

Limak Group of Companies Annual Report 2019



**Limak Group of Companies
Annual Report
2019**



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Limak at a Glance

OUR VISION

We aim to be among the top three most successful organizations in all the sectors we operate.

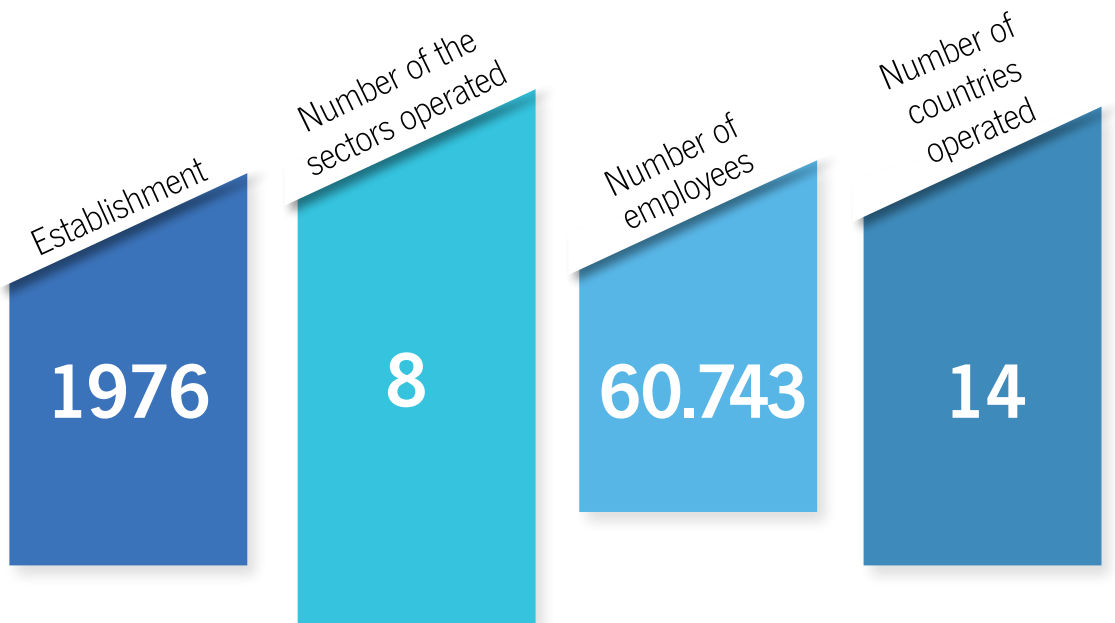
OUR MISSION

With the guiding principles of sustainable growth, operational efficiency and continuous development, we aim to create value for our stakeholders.

OUR VALUES

We are a team of employees who are;

- Knowledgeable, skillful, hardworking
- Decent and loyal to our organization
- Continuously improving
- Respectful to each other
- Having the team spirit
- Not compromising on quality
- Always protecting the reputation of our organization
- Open to learning and innovation
- Sharing the goals and decisions of the organization
- Respectful to the environment
- Taking decisions in a fast manner, in a flexible and horizontal organizational structure
- Believing that we are able to achieve in every field we operate.



* End of 2019

Message from the Board of Directors



Dear Esteemed Stakeholders,

In the wake of a challenging year of 2018, while a substantial recovery has been experienced in our country's economy in 2019 influenced and driven by the rebalancing process and as a consequence of effective withstanding against the financial pressures. While leading economic indicators for the last quarter suggests a continued momentum of growth, an incremental course of export and tourism revenues reveals a moderate rebalancing process. Despite the recent developments in the global economy, increased protectionism and continual trade wars we have been frequently experiencing for a while, Turkish export figures, contrary to the expectations, steadily maintained its growth and concluded the year with a 2,1 percent increase, reaching to 171.5 billion USD.

We have concluded a year in where we have explicitly witnessed the fact that growth in national economy refers to the growth of entire sectors. Therefore, we are required to endeavor for growing, diversifying and developing our sectors to be able to contribute to the overall national economic development. In accordance with the growth acceleration of national economy within this framework, 2019 has been a year in where we have been able to maintain our solid performance in the entire sectors and markets we operate. Limak Construction has achieved to be ranked 67th among international corporations and 2nd among national corporations on "Top 250 International Contractors" issued by Engineering News Record (ENR).

With over 60 thousand employees and our projects in 14 different countries spread over various geographical areas, we have been advancing and shall continue to do so with the aim to rank at top three in sectors we do operate regionally and with a target of rapid investments and growth in Africa and Balkans apart from Turkey.

2019 has become a year where we have added value for our country's economy by accomplishing numerous successful projects. We have accomplished the first natural gas flow as of April 15, 2019 in the Lot4 part undertaken by the partnership within which our corporation is involved of TANAP that has been initiated for the purpose of conveyance of the natural gas produced in Shah Deniz 2 Gas Site of Azerbaijan at Caspian Sea and other sites located at the southern Caspian Sea to Turkey primarily and then to the Europe. Furthermore, we have concluded and yet brought into service the 4th Part of Northern Marmara Motorway Project undertaken by us on March 2019. We have been expeditiously carrying on 1915 Çanakkale Bridge and Malkara-Çanakkale Motorway Project. 1915 Çanakkale Bridge to be the world's longest suspension bridge with its abutment span of 2023 meters shall be completed on the 100th anniversary of the establishment of our Republic.

We have further accomplished the substantial completion of Ankara Potable Water Second Stage Project Gerede System in 2019, funded by Japan International Cooperation Agency that shall supply potable water to capital Ankara through the tunnel with the length of 31.6 kilometers. We have completed the Khabarovsk Airport Domestic Terminal in the Russian Federation undertaken with our partner Marashstroy and delivered the facility on August 20, 2019. The terminal was put into service with full capacity on October 14, 2019.

The construction of Yusufeli Dam to be Turkey's highest and world's third highest dam having the type of double curvature concrete arch dam with the height of 275 meters when completed, has been proceeding at full pace and currently the dam embankment has already reached to a height of 187 meters. The construction of embankment of Çetin Dam with the planned total installed power of 420 MW has been completed and

accordingly impounding has been started. Europe's and Turkey's biggest dam in RCC embankment type with the height of 165 meters and the embankment volume of 4,726,527 cubic meters shall start energy production in April 2020.

While creating added value to the national economy with our investments in the previous year, we have proceeded with our investments to the societal and cultural aspects as well as the future of our country by the social investments we have accomplished under the roof of Limak Foundation established in 2016. We have been continuing to create a substantial impact and leave a mark on our society and future by our "flagship" project, Engineer Girls of Turkey (EGT) executed with your stakeholders UNDP Turkey, Republic of Turkey Ministry of Family, Labor and Social Services and Republic of Turkey Ministry of National Education. We support the students receiving and to receive engineering education in various aspects within the scope of the project and endeavor for women to be consolidated in business life. Therefore, we strive for influencing not only the lives, careers and futures of our girls, mentors, coaches and volunteers but also the national labor market, human resources and future of our country. We further aim to nurture next generation leader, responsible, responsive, entrepreneur and all-rounder engineers and engineer candidates.

We have completed the first year named as "pilot phase" of the project Sustainable Development Goals Impact Accelerator Initiative (SDGia), launched by the Republic of Turkey Ministry of Foreign Affairs together with UNDP. Together with Limak, Bill & Melinda Gates Foundation, World Food Programme, Qatar Fund for Development and Eczacıbaşı Group, have also joined the platform as partners. The first year, over 150 applications from 35 different countries have been received, and the results were announced at the 75th United Nations General Assembly (UNGA) in September 2019 at the UN Headquarters in New York. This has been followed by a gathering within the margins of the World Refugee Forum in Geneva on December 2019. This year, entrepreneurs developing products in the field of financial inclusion, health and agricultural technologies shall be admitted to the program, and this time the field studies of the program shall be carried out in Bangladesh and Uganda, crossing the borders of the country. In the early days of 2020, we have taken the initiative in the establishment of the SDG Impact Accelerator Foundation, so that SDG Impact Accelerator could achieve more diverse, inclusive, striking work in the years to come, and embrace many more private sector enterprises across various sectors.

While competitiveness of companies and national economies not being innovative-enough is gradually decreasing and weakening accordingly, entrepreneurship and entrepreneurial spirit are considered to be the most important driving forces behind development. A more developed economy and a greater wealth requires more support and encouragement of entrepreneurship both inside and outside of organizations. In that perspective, we decided to revise Limak Energy's programme 'Energy Academy of Turkey' into a startup acceleration programme, launched in 2017 with the aim to constitute the skilled human resources required by the energy industry. With TEA Limak Energy Acceleration Program, which is the most comprehensive open innovation and entrepreneurship acceleration program focused on the energy industry of our country, we provided multidimensional supports such as training and mentoring to the enterprises in the field of energy. Until today, we have provided opportunities for cooperation to many initiatives as well as pilot support in the fields of Limak Energy. We organized the Demo Day at the end of 2019 in where the 10 initiatives were selected in the first year presented their projects.

Within the scope of our sustainability endeavors, we completed the "For a Better World: Walk the Talk" Report in 2019 which may be qualified as the continuation of our group's sustainability strategy and targets, aiming to create a positive impact in all areas where it operates with an awareness of environmental and social responsibility. As we announced to our valuable stakeholders in our 2017-2018 Sustainability Report of Limak Group of Companies, we have designed all our work from the perspective of UN Sustainable Development Goals (SDGs) with an approach that focuses on sustainability. With this approach, we have realized a comprehensive assessment of the construction, infrastructure, cement, tourism, food, energy sectors and the sustainability projects that have been completed and ongoing by Limak Foundation since 2015. We analyzed our projects realized in the 2015-2019 period reaching approximately 516 in number, in accordance with the SDGs as well as the UN Global Compact. At this point, when we look at the figures, it is a pleasure for us to inform you that we put our understanding into action by realizing a performance in accordance with the global discourse. The first five SDGs we prioritize rank among the top seven SDGs in the global ranking and this shows us that our priorities are compatible with global priorities.

As Limak and Limak Foundation, while adding value to our country with the awareness of the role that the private sector, which is one of the important actors to achieve sustainable development and achieving the vision of a "Better World", until 2030, by building our sustainability priorities and strategy on the SDGs of UN we continue our journey, and we would like to thank once more to our valuable stakeholders who accompany us on this path.

Ebru Özdemir
Chairman of the
Board of Directors

Serhan Bacaksız
Deputy Chairman of the
Board of Directors

Batuhan Özdemir
Member of the
Board of Directors

Serdar Bacaksız
Member of the
Board of Directors

Milestones

1976

Limak
Construction
was established.

1981

Limsan
Construction was
established.

1995

Entry into the
tourism sector
Limak Arcadia
Hotel came into
service.

1997

Entry into
the energy
sector Limak
Energy was
established.

2000

Entry into the
cement sector
Siirt Kurtalan
Cement was
bought.
Limak Holding
was established.

2002

Atlantis Hotel
came into
service.

2003

Pamuk HEPP
started electricity
generation.

Limak, Nuroi,
Özaltın, Tütsab
Consortium took
over the liqueur
section of Tekel
through
privatization.

2006

Limak Lara Hotel
came into service.

Limak
Ambassadors Otel
came into service.

All shares of
Mey İçki A.Ş.
were sold to TPG.

Entry into the
Aviation Sector
Limak Aviation
was established.

2008

İstanbul Sabiha
Gökçen
International
Airport Investment
Construction and
Management
Corp. was
established.

Production started
in Seyrantepe
HEPP.

Limak-GMR-
Malaysia Airports
consortium took
over İstanbul
Sabiha Gökçen
International
Airport.

Bitlis Cement
Plant came into
service.

Limkon Fruit
Juice Concentrate
Plant came into
service.

2009

New
international
terminal
in İstanbul
Sabiha Gökçen
International
Airport came into
service.

Production
started in Mardin
Cement Factory.

Production
started in
Uzunçayır Dam
& HEPP

2010

Entry into
the electricity
distribution sector.
UEDAŞ and
ÇEDAŞ were
taken over by the
Partnership of
Cengiz-Limak-Kolin
Energy.

Yalova Thermal
Boutique Hotel
came into service.

2011

Entry into the
energy trade sector:
Limak Energy
Trade Company
started its
operations.

Alkumru Dam &
HEPP was
commissioned.

Set Cement
joined the
Limak Cement
Group.

Limak took over
Pristina Adem
Jashari
International
Airport.

The right to
operate
İskenderun Port
was
transferred to
Limak for 36 years.

Limak Eurasia
Hotel came into.

2012

Partnership of
Limak-Çalık won
the privatization
tender of Kosovo
Electricity
Distribution
Company.

The partnership
of Cengiz-Limak-
Kolin won the
privatization
tender of
Akdeniz Electricity
Distribution.

Limak-Cengiz-
Kolinconsortium
won the
privatization
tender of Boğaziçi
Electricity.

2013

Ege Cement
joined the Limak
Cement Group.

Hamitabat
Natural Gas
Combined Cycle
Power Plant was
taken over by
Limak.

The project of
Ankara High
Speed Train
Station started.

New terminal
building of Pristina
Adem Jashari
International
Airport came into
service.

2014

Limak Cement
signed an
investment
agreement with
Afrikbat to
establish a new
plant on Ivory
Coast.

Started
investment
endeavors in
Mozambique.

Yeniköy and
Kemerköy Thermal
Power Plants were
taken over by the
Partnership of
Limak-İC İçtaş.

2015

Pembelik Dam
and HEPP was
set into operation.

Renovation
investment of
Hamitabat Natural
Gas Combined
Cycle Power Plant
was initiated.

Investments of
New Limak Anka
Integrated Cement
Factory and Kilis
Integrated Cement
Factory were
initiated.

Kilis Pumice
Concrete Plant
was set into
operation

2016

Ankara High
Speed Train
Station came into
service.

Limak
Cimentos SA
Mozambique was
commissioned.

2017

Limak Cyprus
Deluxe Hotel
came into service.

The foundation of
the Kuwait
International
Airport New
Terminal Building
was laid.

1915 Çanakkale
Bridge and
Malkara-Çanakkale
Motorway Project
was started.

Senegal Dakar
Blaise-Diagne
International
Airport came into
service.

Kargı Dam &
HEPP
was set into
operation.

2018

İstanbul Airport
came into service.

Buharkent GPP
was set into
operation.

Limak Africa SA
Ivory Coast was
commissioned.

Limak Anka
Cement was
commissioned.

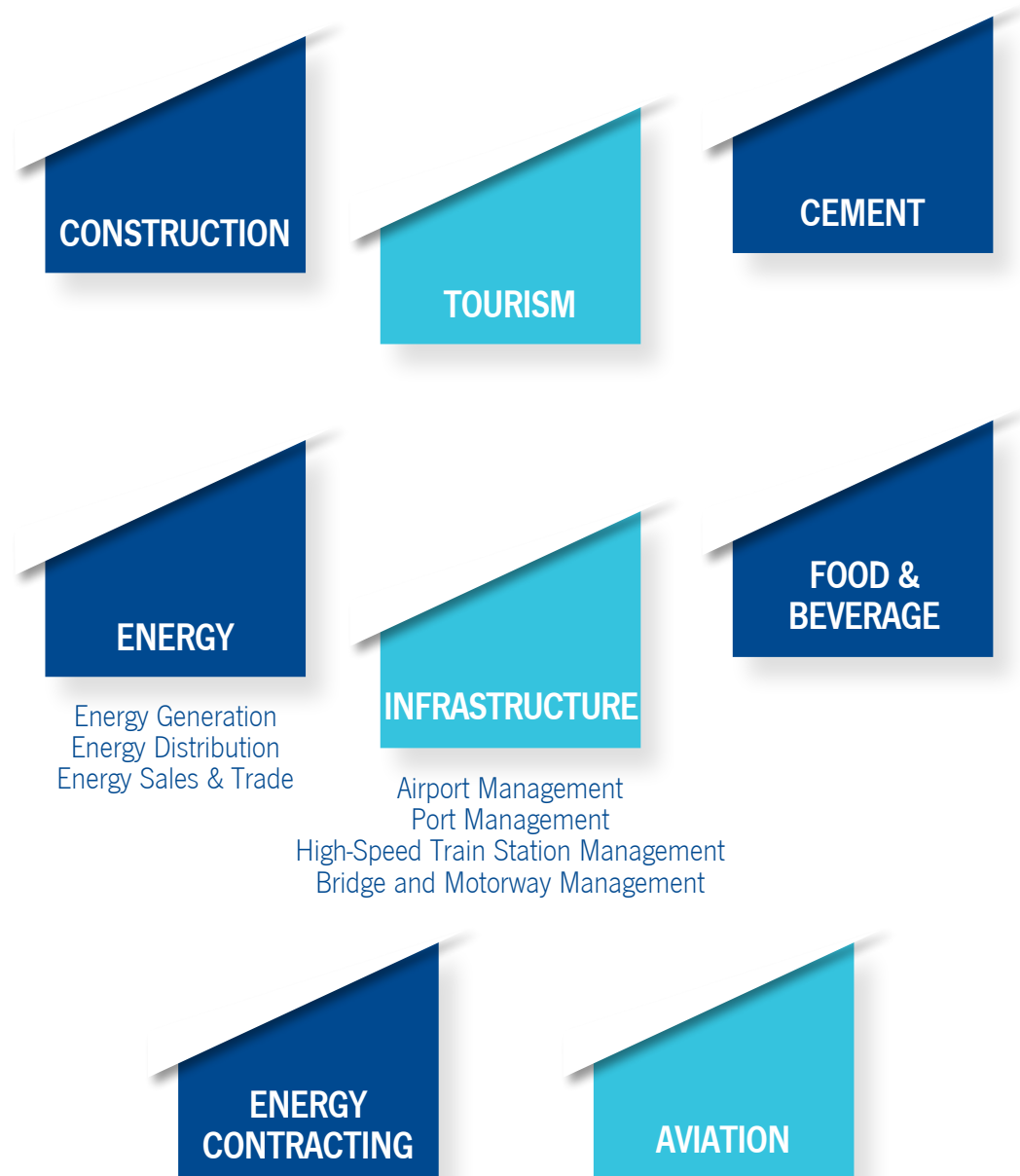
2019

The first natural
gas flow was
realized in TANAP
Lot-4 section.

Provisional
acceptance of
Ankara Potable
Water Phase II
Project, Gerede
System was
realized.

Russian
Federation
Khabarovsk
Airport Domestic
Terminal was
completed.

Group Structure



Our Global Collaborations



Construction

Limak Construction

Limak Construction, which was established in 1976, specialized in all infrastructure and superstructure projects including airports, ports, highways, dams, hydroelectric power plants, treatment plants, factories, industrial plants, food facilities, pipelines, multiple-use complex structures, hotel constructions and at the present time, together with the world's leading construction companies, it ranks among the top 250 international construction companies in the (ENR) Engineering News-Record list. The company has successfully completed many large, some EPC model projects before the anticipated date by combining its technical skills and years of experience with the conception of quality, speed, high technology, creativity and corporate responsibility.

Limak Construction has carried out important international airport projects in the aviation sector so far. Completed the first phase of construction of the İstanbul Airport Project in October 29, 2018 which is one of the largest infrastructure investments in Turkey and in the world by winning the tender together with its partners and concluding the agreement in 2014. The new terminal building and the additional buildings of İstanbul Sabiha Gökçen International Airport, which have been designed with an environmentally friendly approach in a total indoor area of 500 thousand square meters and have received many awards including one of the safest buildings award in the world, were completed in 2009 in a record period of 18 months including the design-construction process, with values well above international norms. In 2013, the construction of Pristina Adem Jashari International Airport was completed which is the most technological, modern and environmentally friendly airport of the Balkans with a capacity of 5 million passengers. In Egypt, the Project of Cairo International Airport Terminal 2 financed by the World Bank was completed in 2016. The Project of International Blaise-Diagne Airport, which is located in Dakar, the capital of Senegal, was undertaken in 2016 with a partner and constructed in 2017. Limak Construction completed the Khabarovsk Airport Domestic Terminal in Russian Federation of which the construction was undertaken with Marashstroy in 2019, and delivered it to the state on August 20, 2019, and the airport came into service with full capacity on October 14, 2019.

Limak Construction concluded the agreement for the Project of Kuwait International Airport Terminal II, which has the highest contract price earned by a Turkish contracting company and is one of the most prestigious works in the world, and is of great importance for Kuwait and the construction process still continues. In addition, Chelyabinsk International Domestic Terminal Construction undertaken in Russian Federation together with Marashstroy continued in 2019.

Among the other projects undertaken abroad; the multiple-use superstructure project consisting of a shopping mall, hotel and residence blocks with an area of approximately 300 thousand square meters located in the city center of Skopje, the capital of North Macedonia and the construction of Moglice Hydroelectric Power Plant with a power of 250 MW for Statkraft in Albania continued. The project for the construction and maintenance of public buildings and infrastructure works in the Al-Mutlaa Region in Kuwait were undertaken.

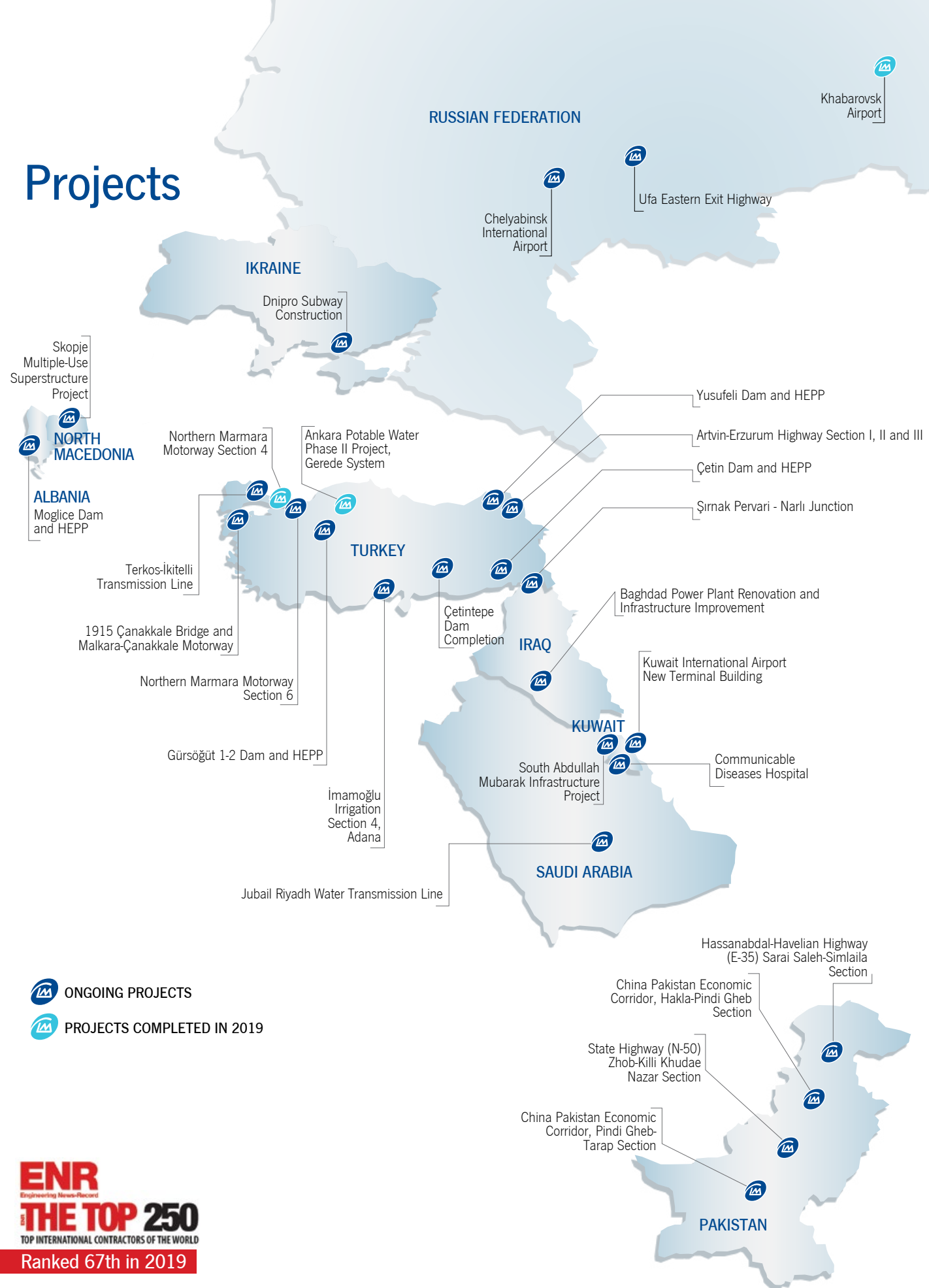
Limak Construction has successfully completed many HEPP projects in the energy sector. Among these; Alkumru Dam and Hydroelectric Power Plant which is one of the largest hydroelectric power plant projects in Turkey constructed by the private sector having 280 MW of installed power with an average production capacity of approximately 1 billion kWh per year. The construction of Yusufeli Dam, which is the third highest double curvature concrete arch dam is ongoing in Artvin and the construction projects of Çetin Dam and Hydroelectric Power Plant in Siirt continue rapidly as an investment of the group.

Domestically; the projects of Northern Marmara Motorway 6th Section, Şirnak-Pervari and Artvin-Erzurum highways continue and 4 highway projects in Pakistan are ongoing.

In 2019, the projects of Northern Marmara Motorway 4th Section and Ankara Potable Water II.Phase have been completed. The construction of the 1915 Çanakkale Bridge and Malkara-Çanakkale Motorway Project, of which the tender was won by the joint venture including our corporation, continues as one of the most important projects for our country. 1915 Çanakkale Bridge which will be the longest suspension bridge of the world with a span of 2023 meters between the abutments and it is planned to be completed and opened in 2023, on the 100th anniversary of our Republic.

The corporation will continue to work for a sustainable future in 2019, as well as undertake large-scale energy, infrastructure and superstructure construction projects with the highest level of safety, quality and environmental standards performance and will add value to the economy.

Projects



Ongoing Domestic Projects

- 1915 Çanakkale Bridge and Malkara-Çanakkale Motorway
- Northern Marmara Motorway Section 6
- Artvin-Erzurum Highway, Section I
- Artvin-Erzurum Highway, Section II
- Artvin-Erzurum Highway, Section III
- Şırnak Pervari - Narlı Junction
- Yusufeli Dam and HEPP
- Gürsöğüt 1-2 Dam and HEPP
- Çetin Dam and HEPP
- Çetintepe Dam Completion
- Terkos-İkitelli Transmission Line
- İmamoğlu Irrigation Section 4

1915 Çanakkale Bridge and Malkara-Çanakkale Motorway



The groundbreaking ceremony of the 1915 Çanakkale Bridge and Malkara-Çanakkale Motorway Project, of which the tender was won by Limak's joint venture group in January 2017, was held in Lapseki on Saturday, March 18, 2017 with the participation of the President, Prime Minister and Minister of Transport.

The 1915 Çanakkale Bridge, which will be the longest middle span suspension bridge in the world with a span of 2 thousand 23 meters between the tower abutments, is anticipated to have a side span of 4 thousand 608 meters. The bridge deck slab with a 2 x 3 traffic lane is anticipated to have a width of 45.06 meters and height of 3.5 meters, while walkways will be created on both sides of the bridge deck slab for maintenance and repair purposes. Each tower foundations are planned to be positioned at a depth of 40 meters on the ocean bottom, and the height of the steel tower shall be approximately 318 meters and the peak point of the tower shall be 333 meters.

Construction activities of the 1915 Çanakkale Bridge and approach viaducts are carried out at Gelibolu dry dock construction site, Gelibolu anchorage block construction site and Lapseki Şekerkaya construction sites and in related locations in the sea where the tower abutments are located.

After the steel piling and gravel bedding works completed in 2018 with the aim of strengthening the ground on which the tower foundations (caissons) sit, all of the gravel grading works and the Asian & European tower foundation caving works have been completed as of 2019.

The caissons, which were completed in two stages, namely dry dock and wet dock, were drawn for the remaining productions to the wet dock located 500 meters away after the completion of their production in the dry dock. After production process of the caissons completed in the wet dock, they were drawn to their permanent places and submerged there. After the caissons have been submerged, all the production stages of the tower foundation caissons have been completed after pouring self-compacting concrete (SCC) of the plinters and with the assembly of the reinforced concrete plinths and link beams of which the production have been completed in the dry dock.

The assembly works started in August 2019 and as of the end of 2019, the assembly of the 11th steel tower blocks of the bridge tower abutments has been completed, which will consist of 32 steel tower blocks in total. The works continue for temporary work platforms built around tower foundations with purpose of using in tower assembly and other construction activities of the suspension bridge at the sea.

First stage productions in anchorage blocks have been completed. Stage 2 production will be completed following the start up of the cable works of the suspension bridge.

Within the scope of the infrastructure works of the approach viaducts, ground reinforcement works continue at locations where the production of the bridge abutments and the abutments are located. Ground reinforcement works are continuing at the production sites where the reinforced concrete bridge deck slabs, will be produced by the incremental launching method, which is one of the superstructure works of the approach viaducts.

The first shipment of the main cables of the suspension bridge produced in the People's Republic of China have been realised as of the end of the year and they are scheduled to arrive in Turkey in 2020. In this context, the works have been initiated for temporary cabling works in the related sites. In the section of the Kınalı-Tekirdağ-Çanakkale-Savaştepe Motorway Project, which includes the 1915 Çanakkale Bridge, approximately 85 kilometers of 3x2 lane highway will be built except for the bridge. Approximately 75 kilometers of the highway will be built on the European side, between Malkara and Sütluce, and the remaining 10 kilometers will be built on the Asian side, between Lapseki and Çanakkale. In addition to the construction of 4 viaducts consisting of 3 on the European side and 1 on the Asian side, there are constructions of 6 intersections, 42 overpasses, 41 underpasses and 223 culverts in total.

It is aimed to complete and open the 1915 Çanakkale Bridge, the superstructure of which is still ongoing, in 2023, on the 100th anniversary of the Republic.

Northern Marmara Motorway Section 6



The Project of Northern Marmara Motorway (Including the 3rd Bosphorus Bridge) Kurtköy - Akyazı (Including Connection Roads) Section, the 4th part was completed in March 2019 and opened to traffic.

Limak has undertaken the construction of Section-6 Km: 239+800-244+800 with the increase in discovery in the project.

Within the project 2.2 million cubic meters of excavation, 1.8 million cubic meters of embankment will be realized and 700 thousand tons of superstructure will be constructed.

The project is planned to be completed in 2020.

Artvin-Erzurum Highway I. Section



The project, which was put in tender on 19 December 2018, covers the construction work of the 23.59 km section of the Sarıöl-Öğdem highway connecting the Yusufeli district to the Artvin-Erzurum highway.

Within the scope of the project, there are 15 tunnels of 19.9 kilometers long, 9 bridges of 1185 meters long and 40 box culverts.

60 thousand cubic meters of open excavation and portal excavation, 346 thousand cubic meters of tunnel excavation, 40 thousand cubic meters of gunned concrete, 4 bridges, 17 box culverts, 352 thousand meters of rock bolts, weephole and expeller production have been completed.

The project is targeted to be completed in 2020.

Artvin-Erzurum Highway II. Section



The project, which was put in a tender on 19 December 2018, covers the construction work of the 28.5 km section of the Oltu-Olur highway connecting the Artvin-Erzurum highway.

Within the scope of the project, there are 17 tunnels of 24 kilometers long, 6 bridges of 494 meters long and 26 box culverts.

184 thousand cubic meters of open excavation and portal excavation, 320 thousand cubic meters of tunnel excavation, 31 thousand cubic meters of gunned concrete, 4 bridges, 15 box culverts, 310 thousand meters of rock bolts, weephole and expeller production have been completed.

The project is targeted to be completed in 2020.

Artvin-Erzurum Highway III. Section



The project, which was put in a tender on 19 December 2018, covers the construction work of the the 14.9 km section of the Ispir road, which connects to the Artvin-Erzurum highway.

Within the scope of the project, there are 6 tunnels of 12.8 kilometers long, 2 bridges of 83 meters long and 22 box culverts. 894 thousand cubic meters of open excavation and portal excavation, 806 thousand cubic meters of tunnel excavation, 68 thousand cubic meters of gunned concrete, 8 box culverts, 913 thousand meters of rock bolts, weephole and expeller production have been completed.

The project is targeted to be completed in 2021.

Yusufeli Dam and HEPP



Yusufeli Dam and Hydroelectric Power Plant Project; is located on the Çoruh River, 70 kilometers southwest of Artvin, in the Eastern Black Sea Region.

When completed, it will be the highest dam in Turkey and the third highest dam in the World with a height of 275-meter and type of double curvature concrete arch dam. The total water storage volume of the dam is approximately 2.2 billion cubic meters. The plant with a planned installed power of 558 MW will produce 1,888 billion kWh of energy annually.

The annual average flow rate of the dam is 119,8 m³/sn, and the annual incoming flow amount is 3.777 hm³. Pouring of concrete activities continue in the main dam, which has a concrete volume of 4 million cubic meters. In addition, construction activities continue in the energy tunnel, power house, switchyard GIS building, body injection and drainage galleries.

By the end of 2020, water retention is planned to be carried out in Yusufeli Dam.

Gürsöğüt 1-2 Dam and HEPP



It is located in the center of Kargı Dam on the Sakarya River in the Central Anatolia Region and south of the district of Beypazarı in Ankara.

Gürsöğüt-1 Dam and HEPP is in the type of roller compacted concrete dam with a 155 thousand cubic meter embankment and a height of 67 meters. The installed power of the plant is 2x 17,757 +4,457 which is 39,970 MW in total; total energy production is 204,878 GWh per year.

Gürsöğüt-2 Dam and HEPP is in the type of roller compacted concrete dam with a 270 thousand cubic meter embankment and a height of 49.50 meters. The installed power of the plant is 2x 9,156 which is 18,310 MW in total; total energy production is 98,126 GWh per year.

In the construction of Gürsöğüt 1 and Gürsöğüt 2 Dam and HEPP; after the completion of the construction of the diversion tunnels and the diversion of the water in June 2019, embankment stripping excavations and excavation supporting productions were realized. By starting the construction works of RCC embankment, power house and spillway, 22.5 percent progress has been achieved in the construction of in Gürsöğüt-1 Dam and HEPP and 55 percent progress percent progress has been achieved in the construction of in Gürsöğüt-2 Dam and HEPP.

The production of energy will begin by completing the project in August 2020.

Çetin Dam and HEPP



The Çetin Dam and Hydroelectric Power Plant project is on Botan Stream, the largest tributary of the Tigris River, within the borders of Şirvan and Pervari district of Siirt. Construction of Çetin Dam started in July 2017.

When Çetin Dam and HEPP starts production, it will be able to meet the electricity needs of 4 provinces of Siirt and its surroundings on its own.

The right and left coastal slopes of embankment, supported by 120 thousand meters of 4-rope pre-tensioned anchorage productions, 100 thousand meters of bolt productions, straw steel and shotcrete productions on the entire surface and 2 million 800 thousand cubic meters of excavation was carried out.

The embankment in the type of roller compacted concrete filling is 165 meters high from the foundation. Concrete filling works have been completed in Çetin Dam, which has an embankment filling volume of 4 million 741 thousand cubic meters.

Reinforced concrete productions of power house have been completed while the electromechanical and electrical productions still continue and dry tests have been started. All production of switchyard and power transmission lines have been completed.

The water storage volume of the dam is approximately 615 million cubic meters. At the power house with a planned total installed power of 420 MW, 1,174.74 GWh of energy will be produced annually.

In Çetin Dam and HEPP project, water retention started on January 7, 2020 and production of energy is planned to start on April 30, 2020.

Çetintepe Dam Completion



In the Çetintepe Dam project, which was signed on January 26, 2018 with the General Directorate of State Hydraulic Works, servicing works of fill dam with a height of 116 meters will be carried out. Çetintepe Dam, which is being constructed on Göksu Stream in Gölbaşı district of Adıyaman province, is the first and main unit of the GAP-Adıyaman-Göksu-Araban Project.

After the completion of the project, irrigation of 610 thousand decares of land in the Arava Plain, Yavuzeli Plain, Besni Keysun and Besni Kızılın plains, covering the provinces of Adıyaman, Gaziantep, Kahramanmaraş and reinforcement of potable water to Kahramanmaraş is targeted.

The project is planned to be completed in 2022.

Terkos-İkitelli Transmission Line



Within the scope of the Terkos-İkitelli Transmission Line Construction project, which was signed on 6 August 2018, with the İstanbul Water Sewerage Administration, 36 km long Ø2500 mm between Terkos-İkitelli on the European Side and 5 km Ø2200 mm steel transmission lines, floating pump system and piping between Terkos and Büyükçekmece Basin., 5 thousand cubic meters and 10 thousand cubic meters of warehouses, promotion and field works, evacuation, suction cups and valves will be manufactured.

The project is planned to be completed in 2021.

İmamoğlu Irrigation Section 4



The İmamoğlu irrigation area starts from Misis which is located 20 kilometers east of Adana, on the Lower Ceyhan Plain and extends to the Kozan district. The project includes the construction of the main pipeline and piped irrigation network, which will provide irrigation of 26 thousand 213 hectares, and the operation of the plant for 36 months.

Within the scope of the project; production of 154 thousand meters of GRP pipe, 562 thousand meters of HDPE (PE 100) pipe laying, construction of 4535 pieces of art structure and 705 kilometers of maintenance roads, and consolidation of approximately 28 thousand hectares of land is planned.

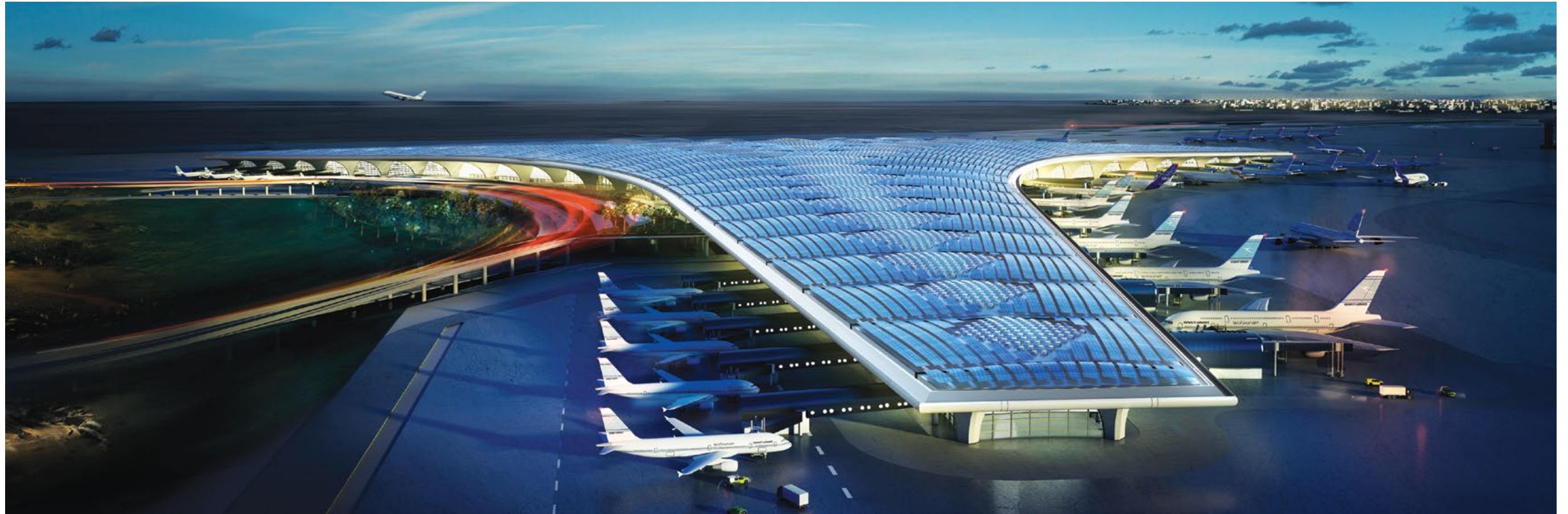
As of the end of 2019, the production of 20 thousand 838 meters of GRP pipes, 72 thousand 930 meters of HDPE (PE 100) pipes, 230 pieces of hydrants, 80 pieces of suction cups, 83 separations and line closures, 114 pieces of bleed pipes were produced and 46 percent of the consolidation operations has been completed.



Ongoing International Projects

- Kuwait International Airport New Terminal Building, Kuwait
- Chelyabinsk International Airport Domestic Flights Terminal, Russian Federation
- Skopje Multiple-Use Superstructure Project, North Macedonia
- Limak Skopje Hotel, North Macedonia
- Al- Mutlaa Housing Project, Kuwait
- Communicable Diseases Hospital, Kuwait
- Moglice Dam & HEPP (Devoll Hydroelectric Power Plants), Albania
- Dnipro Subway Construction, Ukraine
- Ufa Eastern Exit Highway, Russian Federation
- Hassanabdal-Havelian Highway (E-35) Sarai Saleh-Simlaila Section, Pakistan
- State Highway (N-50) Zhob-Killi Khudae Nazar Section, Pakistan
- China-Pakistan Economic Corridor, Pindi Gheb-Tarap Section, Pakistan
- China-Pakistan Economic Corridor, Hakla-Pindi Gheb Section, Pakistan
- South Abdullah Mubarak Infrastructure Project, Kuwait
- Jubail-Riyad Water Transmission Line, Saudi Arabia
- Baghdad Power Plant Renovation and Infrastructure Improvement, Iraq

Kuwait International Airport New Terminal Building, Kuwait



The tender for the construction of the Kuwait International Airport New Terminal Building (T2) was announced at the signing ceremony held on 30 May 2016. On August 28, 2016, the construction site was delivered to Limak by the Kuwait Ministry of Public Works (MPW).

The KIA-T2 project is planned to significantly increase current airport capacity and create a new regional center. The new terminal building will provide the highest level of comfort for passengers with an area of approximately 750 thousand square meters. The building is located under a single roof with glazed spans that allow the entry of the daylight by breaking the sun rays. The roof sags entirely away from the building, ensuring that the airside connection bridges used by passengers for the transition to the aircraft and entrance plaza are in the shade. The frontispiece of the terminal building is designed in a way which is sand, dust and explosion proof. Reflecting the hospitality culture in the region, the design creates an elegant and unforgettable effect for the passengers with a luggage area surrounded by a refreshing waterfall. The design also has a huge new landside access on the south side. The landscape near the building consists of cactaceae and desert-specific species, looking like a verdant oasis which takes the desert climate away from the terminal.

The capacity of the airport is planned to reach 25 million passengers per year after the new terminal becomes active. The new terminal building is the main element in the expansion plan of Kuwait International Airport. The terminal building package also includes the construction of a central power building, water tank building, security building, infrastructure tunnel and electrical substations.

The airport, which targets to be the world's first LEED GOLD building among passenger terminals, will produce solar energy by combining the thermal properties of concrete construction with solar panels mounted on a large area on the roof.

The airport design consists of three floors and a basement. It is designed as a triangle having each side 1.2 km long. It will have a passenger entrance door that has a capacity to serve 21 Code F (A380) aircraft and 9 Code C (A320) aircraft. Through the Multiple Aircraft Ramp System (MARS), this order can be rearranged to serve 51 C code aircraft.

The primary structure consists of 90 pieces of precast concrete columns connected by posttensioning precast arches. These are supported by 39,800 composite steel and concrete cassettes that form the inner roof. The building was constructed with galvanized roofing and glass frontispiece, resistant to weather conditions. In addition, it will be resistant to explosions. The project consists of over 1 million cubic meters of concrete and over 150 thousand tons of structural steel. Designed by the award-winning world wide known architecture firm Foster + Partners, New Terminal Building will make Kuwait International Airport one of the world's leading airports, as well as being a symbolic entrance gate for the country.

The tender is also qualified as the biggest tender won by Turkish contractors abroad in a single package.

Chelyabinsk International Airport Domestic Flights Terminal, Russian Federation



Together with its partner Marashstroy, Limak has concluded the agreement for Chelyabinsk Airport Domestic Terminal on June 04, 2018.

Located in the cities where Shanghai Cooperation Organization and BRICS meetings will be held in May 2020, the project was established on an area of 75 thousand square meters and covers a construction area of 16,500 square meters. With the project, the annual passenger capacity of Chelyabinsk International Airport Domestic Terminal is expected to increase to 2 million 500 thousand passengers.

The project, built within the framework of the design-built model, is planned to be delivered in 2020.

When the terminal comes into service, the work of joining the domestic terminal which is currently used to the international terminal will start, and this renewal work is planned to be completed in May 2020.

Skopje Multiple-Use Superstructure Project, North Macedonia



CITYSCAPE GLOBAL AWARDS 2018 - RETAIL PROJECT AWARD (FUTURE) FINALIST

Started in Skopje, the capital of North Macedonia; the Multiple-Use Project, with a gross area of 323 thousand square meters, is located in the city center between Ulica Aziz Kiril and Method and Ulica Yordan Miyalkov streets. Within the scope of the project, Macedonia Boulevard was arranged as an underpass while shopping malls, multi-storey car parks, hotel, office and residence blocks were designed on the passage.

The location of the project meets the main pedestrian axis passing through the historical city center. It is located on the axis that connects the historical city center with the city's hospital center and police station.

The hotel project has come to an end and it is planned to start operating in the second quarter of 2020. Shopping malls and office parts are planned to be completed in the last quarter of 2021, the first two residential blocks are planned to be completed in the first quarter of 2022, and the last residential blocks are planned to be completed in the third quarter of 2022.

Limak Skopje Hotel, North Macedonia



Limak Skopje Hotel, built within the scope of the Skopje multiple-use project, has 142 elegant rooms in total consisting of 121 standard and 21 suite rooms. The hotel will carry the hospitality perception of Limak to Skopje with its main restaurant, lobby and roof bar, conference, ball and meeting rooms, as well as fitness and spa services.

The facility, which will be located in the center of Skopje, is within walking distance of the city museum and shopping center, and only 24 kilometers away from the airport.

Limak Skopje Hotel is planned to be put into operation in the second quarter of 2020.

Al- Mutlaa Housing Project, Kuwait



The project consists of the construction and maintenance of public buildings and infrastructure works in the Kuwait Al-Mutlaa District N11 neighborhood center.

Within the scope of the project, there are 28 public buildings such as schools, mosques, supermarket, clinic, police station, social facilities ,transformer centers in a closed area of nearly 82 thousand square meters and infrastructure works in an area of approximately 146 thousand square meters.

The agreement of the projects was concluded at the end of July 2019 and the mobilization and construction works started in October 2019 and it is planned to be completed in April 2022.

Communicable Diseases Hospital, Kuwait



The tender of the Communicable Diseases Hospital which was put into operation by the Ministry of Health of Kuwait was won by the partnership of Limak, Özge and BNCC and it includes the works of design, construction, completion, equipment supply, furnishing and operation maintenance.

The project covers the design, construction, equipment supply, furnishing, testing and commissioning and operational maintenance of the Infectious Diseases Hospital and its facilities, with a total construction area of 75 thousand square meters. The project also includes fixed and movable furniture, medical and laboratory equipment, soft furnishings, artwork and all supporting works.

All construction works, structural works, electromechanical and building exterior works and necessary temporary works are within the scope of the project.

The ongoing construction of the project is planned to be completed by the end of 2020.

Moglice Dam and HEPP (Devoll Hydroelectric), Albania



Devoll Hydroelectric Project, built on the Devoll River in Albania, consists of Banja and Moglice Dams and Hydroelectric Power Plants.

Banja Dam and HEPP project was completed in 2016 and continues to generate energy.

The construction of Moglice Dam and Hydroelectric Power Plant which is the second among Devoll Hydroelectric Power Plants, started in November 2014.

Moglice Dam and HEPP has a rockfill embankment with asphalt-concrete core. Its height from the foundation will be 166.50 meters and its installed power will be 177+ 1.2 MW.

In the project, water retention started in June 2019 and energy generation is planned to start in April 2020.

Dnipro Subway Construction, Ukraine



With the project of which the agreement was concluded in July 2016; the construction of the metro line that is approximately 4 kilometers long as well as the design and construction of 3 stations will be realized. Within the scope of the project to be financed by the European Investment Bank (EIB) and the European Bank for Reconstruction and Development (EBRD);

- A total of 8 kilometers of double tube tunnels will be constructed, each 4 kilometers long.
- Connection to the existing metro line and stations will be made.
- Construction, electrical and mechanical installations of 3 station buildings will be carried out together with above-ground structures and descent tunnels.
- The construction of rail and connectors as well as railway superstructure will be realized.
- Electrification, signalization and telecommunication systems will be supplied and installed.

The project is planned to be completed in 2023.

Ufa Eastern Exit Highway, Russian Federation



Limak, together with its partner Marashstroy, concluded the agreement of Ufa East Exit Highway Construction on July 27, 2017.

The project, where the build-operate-transfer model will be implemented, is executed under the Concession Agreement between the Republic of Bashkortostan and the Concessionaire Bashkir Concession Company (BCC) on behalf of the Russian Federation. Limak will take an active role in the operation of the highway together with VTB Capital, the Russian company and the concessionary BCC company.

There are tunnel, bridge, viaduct and causeway sections on the route of approximately 12.5 kilometers. The project is anticipated to reach a capacity of 22 thousand 700 vehicles per day.

The project, of which the design and mobilization stages are ongoing, is planned to be completed in September 2023.

Hassanabdal-Havelian Highway (E-35) Sarai Saleh-Simlaila Section, Pakistan



E-35 Hassanabdal - Havelian - Abbotabad - Mansehra Highway is part of the Pakistan National Trade Corridor. The E-35 project becomes necessary due to the high traffic volume and rough road conditions of the existing highway connecting the southern region of Pakistan to China, Afghanistan and other Central Asian countries.

The Hasanabdal-Havelian section of the E-35 Highway is divided into three packages and the 17-kilometer Sarai Saleh-Simlaila Section, which is the third package, is under the commitment of Limak-ZKB JV.

Designed as a 6-lane (2 x 3) highway, the project is financed by the Asian Development Bank (ADB), and includes 8 bridges, 47 culverts, 4 overpasses and 7 underpasses. The physical progress of the package is around 97 percent as of December 2019.

The project is planned to be completed in March 2020.

State Highway (N-50) Zhob-Killi Khudae Nazar Section, Pakistan



The Zhob-Mughalkot Section, with a total length of 81 kilometers, is part of the West route of the China-Pakistan Economic Corridor. The improvement and development of the 49 kilometers long (N-50) Zhob-Killi Khudae Nazar Section of this road is under the commitment of Limak-ZKB JV.

Designed as a 2 lane (2 x 1) state road, the project is financed by the Asian Development Bank (ADB). The physical progress of the package is around 97 percent as of December 2019.

The project is planned to be completed in March 2020.

China-Pakistan Economic Corridor, Pindi Gheb-Tarap Section, Pakistan



The West Route of 280-kilometer China-Pakistan Economic Corridor is divided into five packages, and the fourth package which is the 50-kilometer Pindi Gheb-Tarap section is under the commitment of Limak-ZKB JV.

Designed as a 4-lane (2 x 2) highway, the project is financed by the Pakistan Government, and includes 4 bridges, 73 culverts, 5 overpasses and 22 underpasses. The physical progress of the package is around 65 percent as of December 2019.

The project is planned to be completed in December 2020.

China-Pakistan Economic Corridor, Hakla-Pindi Gheb Section, Pakistan



The West Route of 280-kilometer China-Pakistan Economic Corridor is divided into five packages and the fifth package which is the 63-kilometer Hakla-Pindi Gheb section is under the commitment of Limak-ZKB JV.

Designed as a 4-lane (2 x 2) highway, the project is financed by the Pakistan Government, and includes 6 bridges, 76 culverts, 7 overpasses and 34 underpasses. The physical progress of the package is around 61 percent as of December 2019.

The project is planned to be completed in December 2020.

South Abdullah Mubarak Infrastructure Project, Kuwait



The project consists of the construction, completion and maintenance of infrastructure service networks, roads and centers of electric transformers for the South Abdullah Mubarak Region.

The project, of which the agreement was concluded in March 2018 and mobilization and construction works started in April 2018, is planned to be completed by the end of 2020.

Jubail-Riyad Water Transmission Line, Saudi Arabia



The project, of which the construction continues under the commitment of Limak Construction, is one of the 5 different packages within the scope of the Jubail-Riyadh Water Transmission line construction and consist of a total of 3 pumping stations; one in Jubail, the other two between Jubail and Riyadh. It also includes 14 steel water tanks; 7 of which are located in Jubail and another 7 are located in Riyadh each of which has a capacity of 170 thousand cubic meters and a total capacity of 2 million 380 thousand cubic meters.

The scope of the project includes construction works, supply and installation of all equipment for pump stations, tank farm, reservoir stations and connection stations and complete hydraulic design, control and communication system, electrical power systems, tests and commissioning of the system for all Jubail-Riyadh Water Transmission System, including the connection line.

The project, which started in September 2018, has achieved a 28.8 percent progress as of the end of 2019.

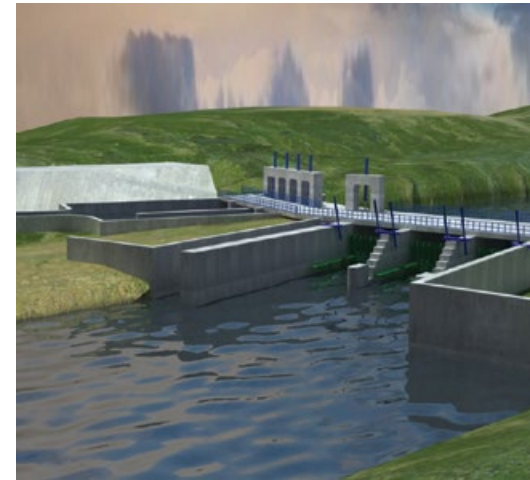
The project is planned to be completed at the end of 2021.



Projects Completed in 2019

Ankara Potable Water Phase II Project, Gerede System
Northern Marmara Motorway Section 4
Khabarovsk Airport Domestic Flights Terminal, Russian Federation

Ankara Potable Water Phase II Project, Gerede System



The purpose of the project, financed by the Japan International Cooperation Agency, is to supply potable water to the capital city of Ankara, through a tunnel that is 31.6 kilometer long.

With the project, the water of Gerede Stream, which is a tributary of the Filyos River, will be transported to Çamlıdere Dam through the Işıklı Regulator to be built and a transmission tunnel that ensure gravity flow.

Within the scope of the project, in addition to the Işıklı Regulator, which has a drainage area of 1,170 square kilometers and a reservoir of 1,166 hectometrecube, there is a three-eyed and water intake plant with a radial gate, sedimentation plant, conveyance channel that transfers the water to be taken from the sedimentation plant to the conveyance tunnel and finally the construction of Işıklı Tunnel, which will transfer the water from the Gerede Stream Valley to the Çamlıdere Dam Basin.

The tunnel, which has a diameter of 4.5 meters and a length of 31.580 meters, will ensure the transfer of 94 percent of natural water with a water carrying capacity of 40 cubic meters per second.

Provisional acceptance of Ankara Potable Water Phase II Project, Gerede System was realized on October 04, 2019. The construction sites have been dismantled and landscaped, and the 1-year final acceptance process continues.

Northern Marmara Motorway Section 4



Northern Marmara Motorway (including the 3rd Bosphorus Bridge) Project, Section-4 of Kurtköy-Akyazı (including connection roads) Section, Highway Construction Works of Kurtköy-Liman Junction (including connection roads) were undertaken by Limak Construction.

Within this scope, there are 10 intersections, 6 viaducts, 14 bridges, 16 overpasses, 22 underpasses, 185 culverts, along with a 22-kilometer-long main road and a 14-kilometer-long linking road. Within the scope of the project, 33.5 million cubic meters of excavation and the production of 21.5 million cubic meters of embankment, 900 thousand cubic meters of concrete, and 3.8 million tons of superstructure were realized.

4th Section of Northern Marmara Motorway was completed in March 2019 and opened to traffic.

Khabarovsk Airport Domestic Terminal, Russian Federation



Limak concluded the agreement of Khabarovsk Airport Domestic Terminal on March 12, 2018, together with its partner Marashstroy.

The total area of the facility's borders is 42 thousand 800 square meters and within this border are the terminal building, 1 transformer building, a water tank with a capacity of a thousand cubic meters in total, 27 thousand 214 square meters of hard landscaping, 5,556 square meters of green areas and related infrastructure lines.

The facility was delivered to the state on August 20, 2019, and it came into service with full capacity on October 14, 2019.

Completed Projects (1976-2019)

AIRPORTS

- 2019 • Khabarovsk Airport, Russian Federation
- 2018 • İstanbul Airport
 - Volgograd International Airport, Russia
- 2017 • Platov International Airport, Russia
 - Dakar Blaise-Diagne International Airport, Senegal
- 2016 • Cairo International Airport, Egypt
- 2013 • Pristina International Adem Jashari Airport, Kosovo
- 2009 • İstanbul Sabiha Gökçen International Airport
- 1998 • Cengiz Topel Airport Construction, İzmit
- 1997 • Uşak Airport Infrastructure Construction
- 1994 • Balıkesir Airport F-16 Installations Construction
- 1992 • Selçuk Airport Concrete Pavement Construction, Efes-İzmir

PORTS AND MARINE STRUCTURES

- 2014 • Çandarlı Port Breakwater Construction • LimakPort Iskenderun
- 2004 • Train Ferry between Erdemir-Zonguldak Ports
- 1999 • Derince Port Container Dock Construction, İzmit
- 1997 • Burhaniye Marina Construction, Balıkesir
- 1994 • İzmir Port Construction
- 1986 • Embankment Infrastructure between Karşıyaka-Bostanlı Tersane Anıt and Dock Construction, İzmir

HIGH-SPEED TRAIN STATIONS

- 2016 • Ankara High-Speed Train Station

DAMS

- 2017 • Kargı Dam & HEPP
- 2016 • Banja Dam & HEPP (Devoll Hydroelectric Power Plants)
- 2014 • Burgaz Dam • Adatepe Dam • Arkun Dam & HEPP
- 2013 • Tatar Dam & HEPP • Kirazlık Regulator & HEPP • Daran I-II Regulator & HEPP
- 2012 • Karacasu Dam • Balkusan Dam & HEPP
- 2011 • Alkumru Dam & HEPP
- 2010 • İkizdere Dam
- 2009 • Obruk Dam & HEPP • Uzunçayır Dam & HEPP
- 2008 • Seyrantepe Dam & HEPP
- 2002 • Pamuk HEPP
- 2001 • Çal HEPP
- 1998 • Yenice-Gönen HEPP
- 1997 • Yenice-Gönen Dam • Çavdır Dam
- 1992 • Keban Dam Spillway Rehabilitation
- 1988 • Geyik Dam & Facilities

POTABLE WATER AND TREATMENT PLANTS

- 2019 • Ankara Potable Water Phase II Project, Gerede System
- 2013 • İstanbul Cumhuriyet Potable Water Treatment Plant
- 2001 • Kurfalı-İsaköy Pump Station Construction, İstanbul
- 2000 • Adana Organized Industrial Zone Domestic and Industrial Waste Water Plant Construction
- 1997 • Diyarbakir Liquor Factory Waste Water Treatment Plant Construction
- 1993 • Adana Organized Industrial Zone Potable and Utility Water Supply Construction
- 1983 • İncirlik Airport Sewage Treatment Plant Construction, Adana

MOTORWAYS, HIGHWAYS, RAILED SYSTEMS

- 2019 • Northern Marmara Motorway Section 4
- 2018 • Ankara-Sivas High-Speed Train Project, Kırıkkale-Yerköy Section
 - Kahramanmaraş-Göksun 6th Region Border Road, Section I
- 2017 • Gali-Zakho Tunnel, Iraq
- 2016 • Kahramanmaraş-Göksun 6th Region Border Section II • Tandoğan-Keçiören (M4) Subway Line
- 2015 • Rawalpindi-İslamabad Metrobus Project, (İslamabad Section), Pakistan
 - Rawalpindi-İslamabad Metrobus Project, (Rawalpindi Section), Pakistan
- 2014 • Ankara-Sivas High-Speed Train Project, Yerköy-Yozgat-Sivas Section
 - Qila Saifullah-Zhob (ICB-3B) N-50 Highway, Pakistan
 - Sukkur-Shikarpur-Jacobabad (ICB-5) N-65 Highway, Pakistan • Belevi Selçuk Meryem Ana Expresway
- 2012 • Düzce-Akçakoca-Karadeniz Ereğli Highway • Gaziantep Beltway
- 2011 • Bozüyük-Mekece Expressway Rehabilitation Project (Section II)
- 2010 • Ankara-Pozantı Expressway Eminlik Çiftahan Section • Espiye-Çarşıbaşı (including Giresun Passage) Highway
 - Piraziz-Espiye-Çarşıbaşı (including Giresun City Passage) Highway
 - Tirebolu-Doğankent-Kürtün State Highway Superstructure Rehabilitation • Hub-Utal ICB-1 (N-25) Highway, Pakistan
- 2009 • İyidere-Çayeli Highway • Muslim Bagh-Qila Saifullah ICA-3A (N-50) Highway, Pakistan
- 2007 • Gaziantep-Şanlıurfa Expressway Birecik-Suruç Section
 - Bağcılar-Güneşli TEM Connection Road Intersection • Porbandar-Bhiladi Highway, India
- 2005 • Kabil-Salang-Doshi Highway Rehabilitation Project, Afghanistan
 - Shibergan Sare-e-Pul Highway Rehabilitation Project, Afghanistan
- 2003 • Ap-18 Vijayawada-Visakhapatham Highway Rehabilitation, India
- 2001 • Bolu Mountain Passage Road Construction, Bolu
- 1998 • Ümraniye-Altunizade Expressway Construction, İstanbul
- 1996 • Main Artery Road, Square Arrangement, Storm Water and Missing Infrastructure Supply Construction, İstanbul
- 1995 • Ümraniye Şile Highway 1st Section Construction, İstanbul
- 1993 • Kavacık-Anadolu Hisarı Coastal Road Construction, İstanbul
- 1991 • Seyhan 5 Bridge Construction, Adana
- 1989 • Sincan-Yenikent Railroad Section II Construction, Ankara
- 1981 • Aksaray-Koçhisar Border Road Construction

IRRIGATION SYSTEMS

- 2007 • Yaylak Plain Irrigation, Şanlıurfa
- 2006 • Baklan Plain 4th Section Main Channel and Network, Denizli
- 1998 • Baklan Plain Irrigation 3rd Section Construction, Denizli

PIPELINES

- 2018 • Trans Anatolian Natural Gas Pipeline (TANAP) Lot 4
- 2015 • Ras Al Khair-Riyadh Water Transmission Line, Saudi Arabia • Ras Al Khair-Hafar Al Batin Water Transmission Line, Saudi Arabia
- 2008 • Paradip-Haldia Oil Pipeline, India
- 2007 • Koyali-Ratlam Oil Pipeline, India
- 2005 • Baku-Tbilisi-Ceyhan Oil Pipeline Lot C • Gaziantep-Mersin Natural Gas Pipeline
- 2003 • Kırıkkale-Kırşehir-Yozgat-Yerköy-Polatlı Natural Gas Distribution Line
- 2002 • Kayseri-Ankara Natural Gas Pipeline, Kayseri-Kırşehir-Ankara
- 1991 • Dalaman Air Supply Directorship Upgrade Station Pipeline, Muğla
- 1989 • East-West 1986-87 Pipeline Damages Repair
- 1988 • Malatya-Hekimhan Pipeline Variant Construction, Malatya
- 1983 • East-West 1980-81 Pipeline Damages Repair

TOURISTIC FACILITIES

- 2017 • Limak Cyprus Deluxe Hotel, Cyprus
- 2011 • Eurasia Luxury Hotel, İstanbul
- 2010 • Limak Thermal Boutique Hotel, Yalova
- 2006 • Limak Ambassade Hotel, Ankara • Limak Lara De Luxe Hotel, Antalya
- 2001 • Atlantis Hotel & Resort, Belek Antalya
- 1997 • Limra Hotel & Resort, Kemer Antalya
- 1995 • Arcadia Hotel & Resort, Belek Antalya

INFRASTRUCTURE

- 2017 • 5201 West Abdullah Al Mubarek Site Construction Works, Kuwait
- 2012 • U.S. FY11 Baghdad Master Plan Implementation Project, Iraq
- 1992 • Central Bank Computer-Training Facilities Infrastructure Construction, Ankara
- 1991 • Adana Organized Industrial Zone Infrastructure Construction, Adana
- 1989 • İzmir Atatürk Organized Industrial Zone Infrastructure Construction

INDUSTRIAL FACILITIES AND FACTORIES

- 2018 • Anka Cement Factory
 - Ivory Coast Grinding and Packing Plant
- 2016 • Mozambique Grinding and Packing Plant
- 2015 • Kilis Pumice Block Plant
- 2009 • Mardin-Derik Cement Factory
- 2008 • Bitlis Cement Factory
- 2007 • Limkon Concentrated Fruit Juice Factory, Adana
- 2005 • Akhisar Cigarette Factory
- 2004 • Kilis Factory Suma Distillation Modernization
- 2001 • Diyarbakır Liquor Factory Suma Distillation Modernization
 - 2nd Continuous Tempering Line Buildings Construction, Ereğli
- 1997 • Bayramiç Cognac Wort Preparation Plant Construction, Çanakkale
- 1996 • Alaşehir Suma Factory Construction, Manisa
 - Karaman Suma Factory Construction
- 1984 • Çamaltı Saltworks Maintenance Renovation 12th Section Construction, İzmir
 - Ministry of Defense Arms Maintenance Workshop Construction
- 1982 • Kaldırım Saltworks Bank No. 1 Construction, Şereflikoçhisar
- 1981 • Dairy Institution General Directorate Milk Factory Machinery Installation and Water Supply Line
 - Meat and Fish Institution Kastamonu Meat Complex Installation
- 1979 • Dairy Industry Institution Kırşehir-Çankırı Garage and Warehouse Construction
 - Sincan Meat Center Installation
 - Meat and Fish Institution Ağrı-Van Meat Complex Installation
- 1978 • Mineral Oil Factory Installation
- 1977 • Kırşehir-Çorum Milk Factory
- 1976 • Molasses Factory Installation, Ürgüp

BUILDING COMPLEXES

- 2013 • Mersin Stadium • İstanbul Technopark
- 2001 • Erdemir Steel Service Center Administrative Building Construction, Ereğli
- 2000 • Guard Regiment Reorganization 2nd Section Construction, Ankara
 - Mass Housing Project 560 Residential Units and Infrastructure Construction, Samsun
- 1999 • Gazi University Engineering and Architecture Faculty
- 1998 • Guard Regiment Reorganization Construction, Ankara • Guard Regiment Reorganization Supply Construction, Ankara
 - İncirlik Airport Fuel Plant Construction, Adana
- 1996 • Çamaltı Saltworks 15th Section Supply Construction, İzmir
- 1994 • Manisa-Muradiye Tobacco Warehouse
- 1993 • Municipal Palace Supply Construction, Ankara • Mersin Mail Processing Center Construction
- 1992 • Gazi University Eng. Arch. Fac. Building, Laboratory and Science-Lit. Fac. Education Buildings Supply Construction
 - Tekel Denizli Chief Directorate Administration and Warehouse Building Construction
- 1991 • 4. Blocks Business Complex, 220 Residential Units, 2 Blocks Business Complex, Ostimbank, Ostim Market Construction, Ankara • 188 Residential Units and Infrastructure Construction, Aydın
- 1990 • Altındağ Municipal Palace, Revenue Facilities Construction, Ankara
 - Gazi University Science-Literature Faculty Teaching Blocks Construction, Ankara
- 1989 • Gazi University Eng. And Arch. Fac. Teaching Blocks Construction
 - Adana Chief Directorate Administration and Warehouse Building Construction
 - Gaziemir 3rd Group 130 Flats Construction
- 1988 • İncirlik Airport Elementary-Secondary-High-school Building and Sports Facilities Construction, Adana
- 1987 • İzmir Karşıyaka 70 Flats Construction
 - Gazi University Eng. Arch. Fac. Building and Laboratory Blocks Supply Construction, Ankara
- 1986 • Gazi University Eng. Arch. Fac. J-K-L-M-N Blocks Construction, Ankara
 - TCDD Adana Train Station 1x32 Flats Lodging Building Construction, Adana
 - TCDD Adana Train Station-Supplementary Services Building Construction, Adana
 - TCDD Adana Train Station Installation Works, Adana
- 1985 • TCDD Adana Train Station 2x32 Flats Lodging Building Construction, Adana
 - Public Works Directorate Documentation Center and Social Facility Construction, Ankara
 - U.S. Army Corps of Eng. Household Goods Warehouse Building Construction, Ankara
 - TCDD Adana Train Station-Additional Building Installations Construction, Adana
- 1984 • 80-Flats Police Lodging Building Construction, Diyarbakır
 - Air Training Command Washing-Lubrication Plant Construction, İzmit
 - Fethiye Fire Extinguishing Installations Construction, Muğla
- 1982 • Agricultural Pest Control 4 Blocks 32 Flats Lodging Building Construction, Ankara
 - Ankara Governorship Yenimahalle 20 Flats Lodging Building Construction
- 1981 • Sincan 8-Classroom School, Ankara

Tourism

Limak Tourism

Limak has entered the tourism sector in 1995 with Limak Arcadia. Limak continues its investments based on the principle of being a pioneer and leader in every sector it operates; Limak Limra was opened in Antalya Kemer in 1998 and Limak Atlantis Hotel has been put into service in Antalya Belek in 2002.

In 2000, the brand of Limak International Hotels & Resort was created and with the slogan of “Warm Hospitality & Excellent Service”, the perception and concept of Warm Turkish Hospitality and Excellent Service was registered as a brand commitment. In 2006 with Limak Ambassadors, the group started to operate in the city hotel business line, and in the same year Limak Lara was introduced to the tourism industry of the country in Lara, Antalya. Limak Yalova Thermal which is the first thermal boutique hotel in Turkey came into service in 2010. Limak Eurasia Hotel was put into operation in İstanbul Kavacık in 2011.

Service is provided year-round in the touristic facilities and the occupancy rates that exceed 80 percent are maintained consistently. Limak Tourism Group hosts guests from nearly 40 countries of the world every year as well as its domestic guests.

Limak Tourism Group increased the number of hotels to 8 with the new hotel namely Cyprus Deluxe Hotel, which started operating in 2018 in Cyprus, and reached a bed capacity over 6000. Limak Cyprus Deluxe is also the first international investment of the group. Limak Tourism Group continues its investments with a city hotel project in Skopje, North Macedonia where it will start hosting its guests in June 2020.

Proceeding with the aim of becoming an international chain, Limak Tourism Group carries out endeavors for hotel investments in various geographies. Unlike other hotel chains, the group performs the establishment, construction and management of its hotels “from a to z” within the body and achieves high savings in investment and cost areas through the experience gained in the field of construction.

The system in the supply chain creates the opportunity to benefit from economies of scale effectively. By training the staff of the new hotels, the group ensures the standards in the quality of service and constantly improves its human resources.

The group differentiates itself with sports tourism which is one of the most important segments of alternative tourism and group of guests are hosted in many different sports competitions as well as football. Every year, many domestic or foreign football teams come to Antalya for camping. Previous year, 174 football teams stayed at Limak hotels. In addition, many sports tournaments such as basketball, volleyball, judo, tennis, rugby, softball, baseball and others, as well as national team selections and national team trainings were organized and hosted by our hotels.

Limak Tourism Group continues its activities with a sense of social responsibility and has been organizing tree planting activities since 2011 on behalf of Limra, Arcadia, Atlantis and Lara Deluxe hotels located in Antalya. Limak, which has planted trees for its guests coming to its hotels every year on the 100 decares land in Serik district of Antalya allocated by the Ministry of Forestry and Water Affairs, added 10 more black cedar and nut pine to the memorial forest in 2019. Apart from Antalya, 500 trees promised to the guests at the opening of the Limak Eurasia Luxury Hotel in Kavacık, İstanbul were planted with a ceremony. In the Memorial Forest Project, it is aimed to plant 100 thousand trees in 10 years.

In 2019 Limak Tourism Group continued its tradition of giving plant seeds as a gift to its guests staying in its hotels, to be planted in their homes, balconies and gardens. There are 14 varieties in the seed sets: sunflower, fennel, marshmallow, cosmos, redbud, echinacea, coriander, sage, anise, thyme, lemon balm, eucalyptus, basil and larch.

Limak Tourism Group carries out the “Bedside Books” project to introduce famous people lived in Anatolian lands, especially to their guests from abroad. Within the scope of the project, Mevlana, Karagöz-Hacivat and Dede Korkut stories are available as booklets in the rooms. In addition, booklets including the messages from The Great Speech of Mustafa Kemal Atatürk are given as a gift to the guests.

Crowning its achievements with awards received in 2019, as every year, Limak Tourism Group aims to benefit from 2020 in which it will continue its sustainable growth and get closer to its goal of becoming an international hotel chain.

Investments



Awards

LİMAK LİMRA HOTEL & RESORT

- | | |
|--|--|
| <p>2019</p> <ul style="list-style-type: none"> • Award of Otelpuan.com • Trip Advisor Certificate of Excellence • Recommended on HolidayCheck • Travelife Gold Certified for Accomodation Sustainability <p>2018</p> <ul style="list-style-type: none"> • Fischer Awards - One of the most popular in the destination • Recommended on HolidayCheck • ON THE BEACH Awards - PREFERRED PARTNER • Tophotels.ru - Top 10 hotels in Turkey to celebrate the New Year and winter holidays • Winner Zoover Award Silver • Corendon - Hotel of the Year Award Winner in the category 'Rooms' • Travellife <p>2017</p> <ul style="list-style-type: none"> • Booking.com - Guest Review Awards • Corendon - Hotel of the Year Award Winner in the category 'Child Friendly' • Blue Flag • HolidayCheck Recommended Hotels • Tophotels.ru Top-10 Turkish Hotels for Winter Vacations • Travellife <p>2016</p> <ul style="list-style-type: none"> • Booking.com 8,4 Award • Corendon "Hotel of the Year" Award <p>2015</p> <ul style="list-style-type: none"> • Travelife Gold • Booked.net Best Value for Money Accomodation in Turkey • AYDA.RU Quality Certificate • Otelpuan Guest Satisfaction Award • Tripadvisor Excellence Certificate • Zoover Award Silver • Zoover Award Bronze (LİMRA PARK) • Holidaytest Winner of Award • Thomas Cook Proven Quality Certificate • HolidayCheck Recommended Hotels | <p>2014</p> <ul style="list-style-type: none"> • Otelpuan Gold • Zoover Highly Recommended Hotel • Travelife Gold • HolidayCheck Recommended Hotels <p>2013</p> <ul style="list-style-type: none"> • Tripadvisor Excellence Certificate • Holidaycheck Quality Selection • Zoover Highly Recommended Hotel <p>2012</p> <ul style="list-style-type: none"> • Otelpuan Bronz • Zoover Highly Recommended Hotel • Holidaycheck Quality Selection • Tophotels Family & Friend Hotel • Tophotels TOP 100 Hotels • Travelife Gold • Tripadvisor Certificate of Excellence <p>2011</p> <ul style="list-style-type: none"> • Tophotels.ru Top 100 Hotels in the World • Thomas Cook Best Hotel Award <p>2010</p> <ul style="list-style-type: none"> • Thomas Cook Best Hotel Award • Tourism World Best 6th. Hotel in Turkey • Gastro Awards <p>2009</p> <ul style="list-style-type: none"> • Gastronomy Contest Ice Sculptures Creativity Grand Prize • Most Awarded Hotel Award Gastro Awards • Golden Cap • Zoover.com Belgium Select Award <p>2007</p> <ul style="list-style-type: none"> • Germany Cologne Presentation of Turkish Cuisine • Tusid İstanbul Menu Competition • Turkey Gastronomy Contest 21 Medals • Tophotels.ru Top 100 Hotels of the World 2007 <p>2006</p> <ul style="list-style-type: none"> • Turkey Gastronomy Contest 29 Medals <p>2005</p> <ul style="list-style-type: none"> • Turkey Gastronomy Contest 24 Medals <p>2004</p> <ul style="list-style-type: none"> • Fabex German Chefs Association Honor Award • Turkey Gastronomy Contest 14 Medals <p>1999</p> <ul style="list-style-type: none"> • Kerim Ağahan Architecture Award |
|--|--|

LİMAK ARCADIA SPORT RESORT

- 2019 • Recommended on HolidayCheck
• Tripadvisor Certificate of Excellence
• Zoover Gold Award
• TUI Stray Animal Award
• Blue Flag
- 2018 • Otelpuan.com - Otelpuan Award
• Holidaycheck - Recommended on Holidaycheck
• Tripadvisor Travelers Choice Top 25 Family Hotels-Turkey
• Fischer Award
• We Are Anatolian Project Award - Antalya Governorship
• Blue Flag Award
- 2017 • Holidaycheck Recommended on Holidaycheck
• Blue Flag
• Tripadvisor Travellers Choice
• 9th Otelpuan Award - Mediterranean Region
• Booking.com - Guest Review Awards
- 2015 • Tripadvisor Travellers Choice
• Holidaycheck Top Hotel
• Zoover Highly Recommended Hotel
• Tui 1&2 Fly Pet Friendly Hotel Award
• ETS Hotel Score Award
- 2014 • Tripadvisor Travellers Choice
• Holidaycheck TopHotel
• Zoover Highly Recommended Hotel
• Tophotels Certificate of Excellence Top 100 Best Hotel
• ETS Hotel Score Award
- 2013 • Tui 1&2 Fly Pet Friendly Hotel Award
• Holidaycheck Quality Selection
• Tripadvisor Excellence Certificate
• Tophotels Certificate of Excellence Family Friendly Hotel
• Zoover Highly Recommended Hotel
• Otelpuan.com Mediterranean Region Otelpuan Award
• Coral Travel-Starway Top 100 World Best Hotels
• Environment Friendly Accommodation Facility
• Voyager Best Holiday Hotel
- 2012 • Coral Travel-Starway Top 100 World Best Hotels
• Gezi.com Quality Certificate
• Travelife Gold Award
• Tripadvisor Certificate of Excellence
• Tophotels Certificate of Excellence
• Thomas Cook Award For Excellence
• Zoover 25 Best Hotels in Turkey
• Otelpuan.com Gold Score Award
- 2011 • Tripadvisor Certificate of Excellence
• Zoover Highly Recommended Hotel
• Otelpuan.com Silver Score Award
• Tophotels.ru Top 100 Hotels in the World
- 2010 • Tophotels.ru 20 th Hotel in the World
• Peta; Animal Rights Protection Association Award
- 2005 • Germany Five Most Preferred Hotels
- 2004 • Thomas Cook Brand and Superiority Award
Agency Guests Most Liked Hotel Award

LİMAK LARA DELUXE HOTEL & RESORT

- 2019 • Bentour Ben Swiss Club
• Holidaycheck
• Otelpuan
• Booking 8,9
- 2018 • Schauinsland Reisen Top Hotel Partner
• Fifex Futbol Endüstrisi Ödülleri
• Zoover Awards
• Hotels.com Loved by Guests Top 100 All Inclusive award
• Bentour Swiss Club
• Booking.com 8.8
• Ets Otel Puan Ödülü
• OnTheBeach.co.uk Preferred Partner
- 2017 • Zoover Best Hotel
• Travel Life Gold Ödülü
- 2016 • Booking.com Award Winner
• Otelpuan Misafir Memnuniyeti Ödülü
• Tripadvisor 2016 Travellers' ChoiseEn İyi 12. Aile Oteli
• Coral Travel Top 100 World Best Hotels
• Hotels.com Best All Inclusive Hotels
• Tophotels En İyi Aile Oteli
- 2015 • Türkiye'nin en iyi 14. Aile Oteli
• Zoover for the Kids HolidayTip Quality Mark
- 2014 • Holidaycheck Top Hotel
• Otelpuan Ödülü Akdeniz Bölgesi
• Zoover Kids Holiday Tip Selected
• Zoover Highly Recommended
- 2013 • Tophotels.ru Certificate of Excellence Honeymoon Hotel
• Zoover Kids Holiday Tip
• Holidaycheck Tophotel
• Zoover Highly Recommended Hotel
• Tripadvisor Mükemmellik Sertifikası
• Holidaycheck Quality Selection
• Zoover Kids Vacantie Tip Quality Label
• Otelpuan Ödülü
- 2012 • Holidaycheck Tophotel Award
• Zoover Highly Recommended Awards
• Holidaycheck Top Hotel
• Zoover Kids-Awards
• Tripadvisor Certificate of Excellence
- 2011 • Zoover Takdirname
• Tripadvisor Certificate of Excellence
• Travellife Gold Award Turizm ve Çevrecilik Ödülü
• Thomas Cook Marka ve Üstünlük Ödülü
• Corendon En İyi Spa Ödülü
• Holidaycheck Award
- 2010 • Zoover Takdirname
• Holidaycheck Award
• Rusya Tophotels Dünyada İlk 100 Otel
- 2009 • Thomas Cook Marka ve Üstünlük Ödülü
- 2008 • Thomas Cook Marka ve Üstünlük Ödülü

LİMAK ATLANTIS DELUXE HOTEL & RESORT

- 2019 • Otelpuan Guest Satisfaction Award
• Holidaycheck Most Recommended Hotels Award
• Tripadvisor Excellence Certificate
- 2018 • Trip Advisor -Travellers Choise
• Recommended Hotel on Holidaycheck
• Hotel Score - Guest Satisfaction Award
• Booking.com- Guest Review Awards
• Expedia - Guest Review Awards
• Fifex - The Most Successful Football Camping Hotel of the Year
• QM Magazine- Best-managed Resort Hotel of Turkey in the Mediterranean Region
• Blue Flag
• Green Star (Environmental Awareness)
• Hotels.com Awards
• Travelife Gold Award
- 2017 • Blue Flag
• Recommended Hotel on Holidaycheck
• The Golden City Gate
• Zoover Best Hotel
• Tripadvisor Excellence Certificate
• Expedia Awards
• Otelpuan.com Guest Satisfaction Award
- 2016 • Otelpuan.com Guest Satisfaction Award
• Highly Rated Hotels on Holidaycheck
• Tophotels.ru Top 10
• Hotels in Belek For A Family Holiday in Winter
• Travelife Gold Award
• Booking.com
• Blue Flag
- 2015 • Recommended Hotel on Holidaycheck
• Tophotels.ru TOP 100 Hotel in the World
• Holidaytest Winner of Award
• Trip Advisor Hall of Fame Certificate
• Zoover Award Silver
• Trip Advisor Travellers Choice
• Trip Advisor Certificate of Excellence
• Booking.com Award of Excellence
• Otelpuan.com Guest Satisfaction Award
• Ayda.ru Quality Certificate
• Booking.net Highly Recommended in Turkey
- 2014 • Corendon Child Friendly Hotel of the Year
• Booking.com Award of Excellence
• Trip Advisor Hall of Fame Certificate
• Travelife Gold International Environment Friendly Facility
• Trip Advisor Certificate of Excellence
• Zoover.nl Highly Recommended Hotels
• Otelpuan.com Award Winner
• Trip Advisor Turkey Top 25 Hotels Award
• Trip Advisor Türkiye Top 25 Family Hotel
• Holidaycheck Tophotel
- 2013 • Tophotels.ru Hospitality Excellence
• Tophotels.ru TOP 100 Hotels
• Holidaycheck Quality Selection
• Zoover Highly Recommended Hotel
• Trip Advisor Hall of Fame Certificate
• Tripadvisor Excellence Certificate
• Holidaycheck Quality Selection
• Top 100 Hotels
- 2012 • Otelpuan.com Gold Score Award
• Tripadvisor Certificate of Excellence
• Holidaycheck Quality Selection
• Tophotels TOP 100 Hotels
• Trip Advisor Hall of Fame Certificate
• Travellers' Choice
• Zoover Highly Recommended Hotel
- 2011 • Trip Advisor Certificate of Excellence
• Tophotels.ru Top 100 Hotels in the World
• Zoover.com Appreciation
• Trip Advisor Hall of Fame Certificate
• Hotel Score Bronze Score Award
- 2010 • Sustainable Tourism and Environmentalism Award Travelife
- 2009 • Thomas Cook Brand and Superiority Award
• Otelpuan.com Special Award
- 2005 • Miss Coast Belgium Sponsorship Award
- 2004 • Golden Bull Asia and Europe's Best Congress Hotel Award

LİMAK EURASIA LUXURY HOTEL

- 2019 • Tripadvisor Excellence Certificate
• Booking. com Award of Excellence
- 2018 • Tripadvisor Excellence Certificate
• Booking. com Award of Excellence
- 2017 • Tripadvisor Excellence Certificate
• Booking. com Award of Excellence
• Holidaycheck Quality Selection
- 2016 • Tripadvisor Excellence Certificate
• Booking. com Award of Excellence
• Holidaycheck Quality Selection
- 2015 • Tripadvisor Excellence Certificate
• Holidaycheck Quality Selection
- 2014 • Tripadvisor Excellence Certificate
• Holidaycheck Quality Selection
- 2013 • Tripadvisor Excellence Certificate
• VeriCert Premium Quality Business Hotel
- 2012 • Tripadvisor Excellence Certificate
- 2011 • Tripadvisor Excellence Certificate

LİMAK AMBASSADORE HOTEL

- 2019 • Tripadvisor Excellence Certificate
• Tripadvisor Recommended Awards
• Booking. com Guests Review Awards
- 2018 • Quality Management Awards, Best City Hotel in Central Anatolia Region of Turkey
• HolidayCheck Recommended Hotels
- 2017 • Booking. com Guests Review Awards
• Tripadvisor Excellence Certificate
• Holiday Check
• Bix Corporate Achievement Certificate
- 2016 • Tripadvisor Excellence Certificate
• Holiday Check
• Bix Corporate Achievement Certificate
- 2015 • Tripadvisor Excellence Certificate
• Holiday Check
- 2014 • Tripadvisor Excellence Certificate
• Holiday Check
• Bix Corporate Achievement Certificate
- 2013 • Tripadvisor Recommended Awards
• Bix Corporate Achievement Certificate
- 2012 • Tripadvisor Recommended Awards

LİMAK THERMAL BOUTIQUE HOTEL

- 2019 • Loved by Guest Award - Guest rating 9. 1 Hotels. com
• Tripadvisor Excellence Certificate
- 2018 • Tripadvisor Excellence Certificate
• Ets Tur Otelpuan. com High Guest Satisfaction Certificate
• Otelz Guest Satisfaction Award
- 2017 • Tripadvisor Excellence Certificate
• Tür-Yön Awards “Best Boutique Hotel of Near Region”
Quality Management Awards
“Best Managed Spa and Thermal Hotel of Turkey”
- 2016 • Tripadvisor Excellence Certificate
• Booking. com Guest Review Awards
• Holidaycheck Quality Selection
- 2015 • Tripadvisor Excellence Certificate
- 2014 • Tripadvisor Excellence Certificate
Quality Management Awards
“Best Managed Boutique Hotel of Turkey “
- 2013 • Tripadvisor Excellence Certificate
• Holidaycheck Quality Selection
- 2012 • Tripadvisor Excellence Certificate
• Skalite Award, Contribution to the Maintainance of Cultural Values

LİMAK CYPRUS DELUXE HOTEL

- 2019 • Firo Tour -Category of Best Seller
• QM Quality Management Awards
Managed Mice Hotel of TRNC

Limak Limra Hotel & Resort

Kemer - Antalya



Limra Hotel & Resort, which coalesces with history, nature, sea and sun, came into service in Kemer-Kiriş in August 1998. The facility is 75 kilometers away from the airport and 60 kilometers away from Antalya.

Limak Limra Hotel has five outdoor pool in total covering an area of 4,500 square meters and in one indoor pool of 300 square meter; it maintains its leadership in terms of having the largest pool capacity in the Kemer region. There are a total of six water slides in the outdoor swimming pools. On one side guests can have fun with the activities of the professional animation team while on the other side they can relax in the “quiet pool”.

Limak Limra Hotel; which has an appropriate infrastructure ensuring fun for children, peace for parents, romance for honeymooners, activity for young people, convenience for athletes, and offers services up to all expectations of the guests.

The facility, which has a very important place in the congress and sports tourism of Turkey with its innovations and quality service, has successfully served to many national and international important organizations since its establishment, and will continue to support the industry with new agreements in 2020.

Limak Arcadia Sport Resort

Belek - Antalya



Limak Arcadia Sport Resort which is the first ring in the hotel chain of Limak has been in service since September 1995.

Arcadia means “valley of peace” in mythology and Limak Arcadia is established on a total area of 97 thousand square meters that is one of the rare hotels where greenery and natural vegetation are very well preserved. Limak Arcadia, located in Serik-Belek, is 35 kilometers away from Antalya Airport, 40 kilometers away from the city center and only 700 meters away from the center of Belek.

Limak Arcadia is one of the first and largest sports complex of Turkey with 10 football fields, seven of which are up to UEFA standards, one with 55x90 meters, one with 25x35 meters and the other one with 22x50 meters. In addition, there are four tennis courts which are all illuminated with special flooring systems.

The hotel has three à la carte restaurants, indoor and outdoor swimming pools, an aquapark, an amphitheater, three meeting rooms, one with a capacity of 400 people and one with a capacity of 100 people and the other one with a capacity of 60 people.

Limak Atlantis Deluxe Hotel & Resort

Belek - Antalya



Limak Atlantis Deluxe Hotel & Resort, which came into service in Antalya Belek on May 3, 2002, is 35 kilometers away from Antalya Airport and 45 kilometers away from the city center.

The hotel has a convention center consisting of 10 main halls, one exhibition space of 500 square meters and four indoor areas of 100 square meters. Apart from the convention center, it has a conference hall with a capacity of 100 people and four separate halls with a capacity of 75 people. The facility has a total of 11 pools consisting of four aquapark with waterslides, one olympic-size swimming pool, one heated indoor swimming pool with 175 square meter and one relax pool. The total water area of the facility is 4,500 square meters. There are five à la carte restaurants, eight bars, wellness & spa center, bowling center and various activity areas in the facility.

Limak Atlantis has supplied services for all alternative tourism demands with its location and structure suitable for all purposes since it came into service and by increasing the variety of its services, the hotel ensures that the guests leave the facility with satisfaction. The increase in positive comments on social media and the awards received every year are the indicators of this success.

In high season Limak Atlantis serves its guests of different races, languages, religions and ages from 40 different countries based on the slogan “Warm Hospitality & Excellent Service” and is also preferred for national and international congresses with high participation.

Limak Lara Deluxe Hotel & Resort

Lara - Antalya



Limak Lara Deluxe Hotel & Resort came into service in June 2006 in Lara, Antalya which is a worldwide known tourism paradise of Turkey. The hotel is 10 minutes away from the airport and 15 minutes away from the city center.

Limak Lara Deluxe Hotel & Resort serves with the facilities consisting of a la carte restaurants serving Turkish, Italian, Mexican and Far East (Sushi & Thai & Indian cuisine) cuisines, first-class buffet restaurant for 750 people, outdoor dining area for 250 people, a bowling center, a billiard hall, sauna and steam room, massage units, Turkish bath, gym, hairdresser, mini golf area, meeting room with a capacity of thousand people, disco and amphitheater. In addition, the hotel also provides services such as tennis courts, indoor and outdoor kids club, 7,500 square meters of swimming pool, 300 square meters of indoor swimming pool, 900 square meters of SPA and a beauty center and parking lot with a capacity of 60 vehicle.

Limak Lara was highly demanded by Germany, Benelux countries, England, Russian Federation and Switzerland in 2019. Limak Lara among the most popular hotels of Turkey as far as the social media of these countries are concerned and has continued to win awards in 2019.

The hotel continues its efforts to increase guest satisfaction in 2020 to be among the most popular and demanded hotels of our country.

Limak Ambassadors Hotel

Kavaklıdere - Ankara



Came into service in January 2006, Limak Ambassadors Hotel is located in Kavaklıdere, in the heart of Ankara which is within a walking distance from museums, embassies, business and shopping centers, cinemas, theaters and entertainment centers.

Limak Ambassadors Hotel offers an indispensable environment with its 400-seat multi-purpose hall, 400-person ballroom and 7 different meeting rooms with divisible features if desired.

Cafe Fiori, which draws attention with its modern architecture and stylish design, combines unique tastes with perfect presentations, while there is a terrace restaurant, lobby bar, summer and winter garden and a kitchen that can serve 1,500 people for special meals and meetings.

Since the day it started to serve with the slogan "To the Stars of Our World", it perceives all its guests as "Stars" and continues to offer special services to them. In 2019, the events organized in the hotel consist of 724 meetings, seminars, congresses, conferences, celebrations, balls, banquets, cocktails and weddings and a total of 25.270 stars were served in these events.

Limak Ambassadors Hotel has a capacity of 62 rooms, 3 suites, 132 beds. In 2019, a total of 19,275 stars were accommodated in the hotel consisting of both domestic and foreign guests with a personalized service approach and the number of overnights achieved was 15, 295.

Limak ChivaSpa, which joined Limak Ambassadors Hotel in 2016, creates an environment of a unique world with its relaxing atmosphere where comfort and peace are combined with modern lines. Limak Chiva Spa will continue to serve within the Limak Ambassadors Hotel in 2020 in order to ensure the integrity of the body, mind and spirit with its body care cabinets specially designed with the most modern equipment, magnificent care methods, quiet and peaceful atmosphere.

Our hotel, which uses "Renewable Limak Energy" to protect the nature, also has the Greenstar Certificate and has been awarded with "Recommended on TripAdvisor" by Trip Advisor and "Recommended on Holiday Check" by Holiday Check with its service quality and high standards.

Limak Eurasia Luxury Hotel

Kavacık - İstanbul



Limak Eurasia Luxury Hotel, one of the most assertive hotels on the Anatolian side, is in the center of Kavacık, the rising business district of recent times. Hospitality and service standards are kept at the highest level in order to offer a unique accommodation experience to the guests, designed according to the needs of both business and leisure travelers. The hotel has an excellent location, being at the closest point to the European from Anatolian side and 5 minutes away from the Bosphorus. It is 42 kilometers away from İstanbul Airport, and it takes 33 minutes to reach the airport from the hotel. Furthermore, it is 36.8 km away from Sabiha Gökçen Airport. Due to this very special and central location, guests have the opportunity to experience the culture, shopping and entertainment life on the European side and enjoy the Bosphorus.

Limak Eurasia Luxury Hotel, which has 197 rooms, has 24-hour gourmet room service, a Main Restaurant with a menu suitable for all tastes from Turkish and international cuisines and an A'la Carte Restaurant. 5 Star Limak Eurasia Luxury Hotel in Beykoz Kavacık has a capacity up to 600 people for all types of events and meetings with its wide meeting areas and first-class service approach.

Limak Eurasia Luxury Hotel, which has a total of 1400 square meters of conference and lounge area, has a total of 7 halls and can be converted into 11 halls. The halls, which are equipped with advanced technology, are suitable for all organizations and banquets with a capacity starting from 10 people up to 750 people. The ballroom has a high ceiling with a detachable feature which enables vehicles to enter.

Limak Eurasia Luxury Hotel is an attraction center with its high standard SPA as well as its location and features. The large SPA center with an area of 800 square meters has many facilities ranging from indoor swimming pool to jacuzzi, sauna and steam rooms, GYM and therapy rooms.

Limak Thermal Boutique Hotel

Termal - Yalova



Since Limak Thermal Boutique Hotel came into service in 2010, it has continued to accommodate the domestic and foreign guests in the best way by hosting over 22 thousand people in 2019 with its staff who feel the pride and excitement of the heritage taken over with the historical and architectural values.

The ratio of direct bookings to total reservations we received in 2019 exceeded 50 percent. It pioneers in providing the best service to its guests through new practices developed with original ideas and by benefiting from the opportunities of the technology in the best way.

With the positive comments of our guests, it was deemed worthy of many awards in 2019 by various national and international organizations. It will maintain the same attitude in 2020 and will make every effort to reach its goals by increasing guest satisfaction.

Limak Cyprus Deluxe Hotel

Bafra - Cyprus



Limak Cyprus Deluxe Hotel is located in Bafra İskele of North Cyprus and it is 25 kilometers away from the city center, 65 kilometers away from Ercan Airport and 40 kilometers away from Famagusta.

Limak Cyprus Deluxe Hotel which came into service in 2018 is the newest ring in the Limak hotels chain and the perception of service is inspired by the legend of Phoenix. The legend of Phoenix is similar to vacation period of people during which they recreate and refresh themselves.

Limak Cyprus Deluxe Hotel offers a different holiday experience with 598 rooms with alternative accommodation options, 1338 bed capacity, ultra-all- inclusive concept and unique nature.

There are four swimming pools in the facility one of which is indoor, one aqua park and four restaurants; three of which are A'la carte and one open buffet. Babylon Congress Center, located in Limak Cyprus Deluxe Hotel, will be at the service of professionals with 9 meeting rooms (can be converted into 12 meeting rooms) with a total capacity of 5000 people (Theater order).

Limak Cyprus Deluxe Hotel creates guest satisfaction with the climate that enables to vacation all year round, the deluxe rooms equipped with all kinds of technology and comfort, the restaurants where the most distinguished dishes from Turkish and world cuisines are served, the spa center, the indoor and outdoor swimming pools, the aqua park with seven water slides, the most comprehensive mini clubs in the region, the Babylon Congress Center which allows perfect organizations and events.

Limak Skopje Hotel

Skopje - North Macedonia



Limak Tourism Group is preparing to open its second international hotel investment in North Macedonia. Limak Skopje, which will open its doors to its guests in June 2020 as the 9th hotel of the group, will have a total of 142 elegant rooms with 121 standard and 21 suite options.

Limak Skopje Hotel will carry the hospitality perception of Limak to Skopje through its main restaurant, lobby and roof bar, conference, ball and meeting rooms, as well as fitness and spa services. The facility, which will be located in the center of Skopje, is within the walking distance to the city museum and shopping center, and only 24 kilometers away from the airport.

Cement

Limak Cement

Limak Cement Group which has operations in Turkey, Mozambique, Ivory Coast and Dubai continues to operate with 12 cement plants, 28 ready-mixed concrete plant and 1 block BIMS facility. Continuing to pursue balanced growth opportunities in all geographies, Limak Cement Group also supports this growth strategy with its product range. It ranks first in terms of total asset size in the Turkish cement sector and second in terms of capacity.

In 2018, the Group ranked 111th in the biggest industrial organization ranking of İstanbul Industrial Chamber (ISO) and ranked 151st in Fortune Magazine's net sales figure ranking and as a result of both evaluations it ranked first among the cement sector representatives.

Limak Cement has the lowest electricity consumption among the integrated cement plants operating in Turkey according to data of the Republic of Turkey Ministry of Energy and Natural Resources and in the first year of its operation in Ivory Coast, it was the only cement plant to be in the top 10 on behalf of the sector in the ranking of the most environment friendly companies, in which 52 companies participated.

Limak Mozambique Cement which is the first foreign investment of the Cement Group, operates with a cement production capacity of 700,000 tons/year and has become a brand under the name of "Limak Cimentos SA". The current production line installed at the factory has been designed in a manner that could be increased to the capacity of 1,500,000 tons/year. The factory completed 2019 as one of the 3 largest producers of the country and increased its sales figures compared to the previous year with its registered success in product quality.

Limak Cement Group employs experienced investment and finance staff who combines the latest innovations of the global cement industry with the most effective project financing solutions in 9 renewal, capacity increase and 6 new investment projects in the last decade. It has 3 ready-mixed concrete R&D centers with international accreditation certificates, and continues projects in the field of product development in cooperation with universities.

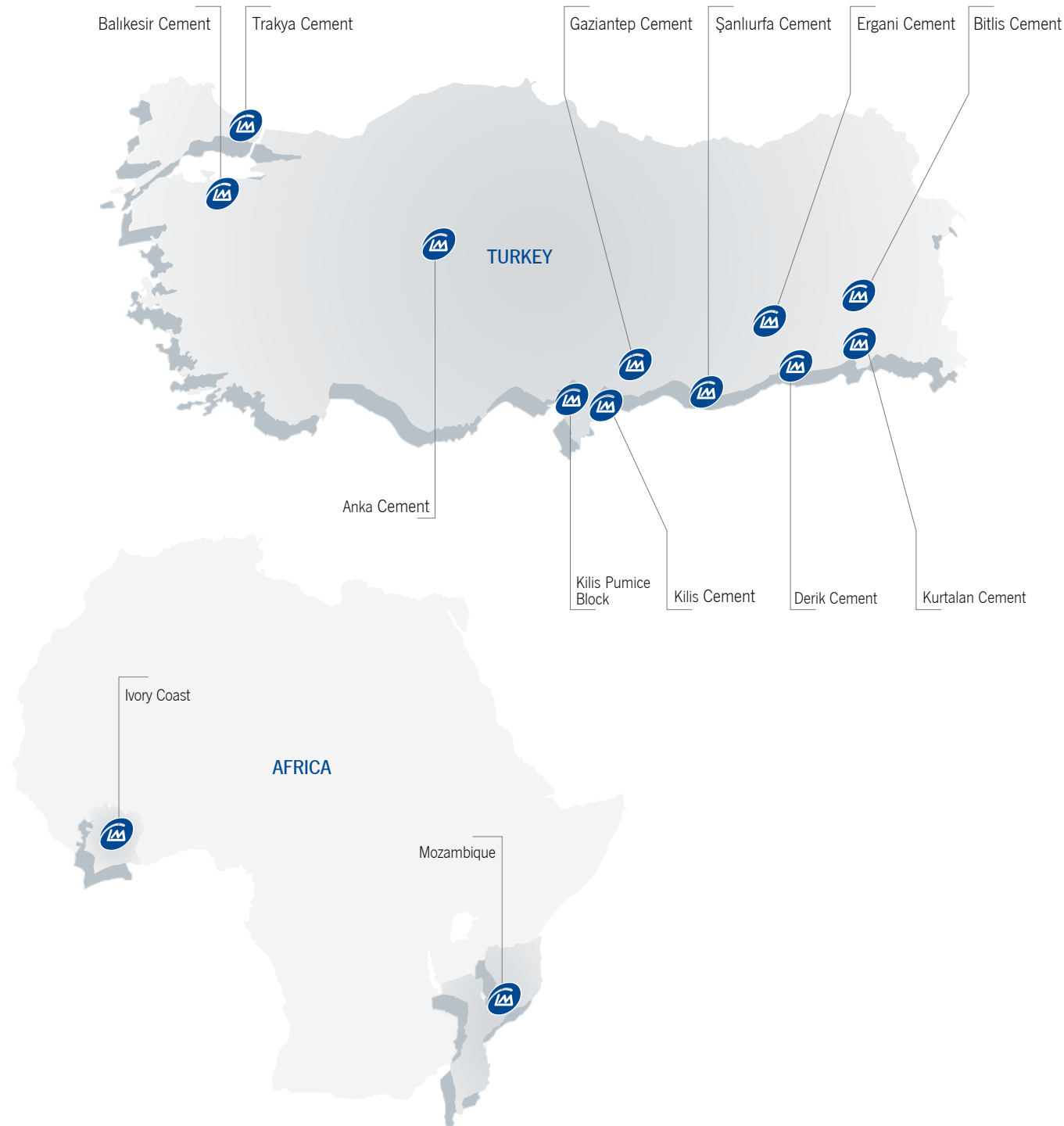
The Group operates in compliance with the Sustainable Development Goals published by the United Nations and it realized projects for the first time in the Turkish cement sector with the energy efficiency and clean technology funds of the World Bank and the European Investment Bank and again, in the Turkish cement sector, it is the first to introduce rotary kilns with calciner having low NOx emission.

Limak Cement Group is the first integrated cement plant to receive GOLD Certificate and has been certified as the first integrated cement factory with ISO 45001 certificate in Turkey.

Depending on the market shrinkage in Turkey, cement production of Limak Cement Group in 2019 is 25 % less than the previous year, while clinker production decreased by 17%. Approximately 4% of the cement produced during this period was exported. Again, in 2019, domestic sales of cement decreased by 27%, while exports of cement increased by 34% and exports of clinker increased by 120% compared to the previous year. On the other hand, activities in the field of ready mixed concrete continued mainly in 2019 with the franchising model. By the end of 2019, ready-mixed concrete sales volume reached to 1.9 million cubic meters in total.

Among the 2020 targets of Limak Cement Group, which works with the principle of being one of the top 3 players of the sector in the markets it operates, increasing its foreign trade volume to 1.2 million tons and ensuring the continuity of efforts to comply with the United Nations Sustainable Development Goals in order to contribute to the realization of "Better World Vision" while carrying out its economic activities and continuing to work with a sustainability perspective are the priorities.

Investments



Awards

LİMAK CEMENT GROUP

- 2019 • Ministry of Energy and Natural Resources "Integrated Factories That Consume the Lowest Electricity Energy" Ranked first
- ISO Top 500 Industrial Organizations of Turkey 'Cement Sector Ranked Second'
- Capital Magazine 500 Largest Companies 202nd
- Fortune Magazine 500 Largest Companies 151st
- 2018 • Ministry of Energy and Natural Resources "Most Environment Friendly Firm" award
- ISO Top 500 Industrial Organizations of Turkey
- 2016 • ISO Top 500 Industrial Organizations of Turkey
- 2015 • ISO Top 500 Industrial Organizations of Turkey
- 2014 • ISO Top 500 Industrial Organizations of Turkey
- 2013 • ISO Top 500 Industrial Organizations of Turkey
- 2012 • ISO Top 500 Industrial Organizations of Turkey
- 2011 • ISO Top 500 Industrial Organizations of Turkey
- Capital Magazine 1000 Largest Companies 298th
- Capital Magazine 500 Largest Companies 234th
- 2010 • ISO Top 500 Industrial Organizations of Turkey
- Fortune Magazine 500 Largest Companies 198th
- Capital Magazine 1000 Largest Companies 250th
- Fortune Magazine 1st in 500 Large Companies with Highest Increase in Exports
- 2009 • ISO Top 500 Industrial Organizations of Turkey
- Fortune Magazine 500 Largest Companies 159th
- 2008 • ISO Top 500 Industrial Organizations of Turkey
- Capital Magazine 25 Fastest Growing Companies
- 2007 • ISO Top 500 Industrial Organizations of Turkey
- 2006 • ISO Top 500 Industrial Organizations of Turkey
- 2005 • ISO Top 500 Industrial Organizations of Turkey

KURTALAN CEMENT

- 2011 • Ranked Third in Corporate Tax, Siirt
- SGK Siirt Third in Highest Premium Payment
- 2007 • Siirt First in Corporate Tax
- 2006 • Siirt First in Corporate Tax
- 2005 • Siirt First in Corporate Tax

DERİK CEMENT

- 2016 • Derik Central Gendarmerie Command Cer. of Appreciation
- 2013 • Mardin/Derik District Governorship Cer. of Appreciation
- Provincial Directorate of Environment and Urbanization Certificate of Appreciation
- Labor and Employment Agency Certificate of Appreciation
- SGK Certificate of Appreciation

TRAKYA CEMENT

- 2009 • ÇEİS Board of Directors Best Occupational Health and Safety Performance Award
- SGK Appreciation Plaque

BALIKESİR CEMENT

- 2019 • EOTA - ETA (European Assessment Documentation)
- 2018 • Cement Sector OHS Knowledge Contest First Prize
- 2007 • ÇEİS Board of Directors Best Occupational Health and Safety Performance Award

ERGANI CEMENT

- 2013 • SSI Appreciation Plaque
- 2012 • Turkish Red Crescent Blood Donation Campaign Appreciation Plaque
- 2011 • SGK Diyarbakır Third in Highest Premium Payment
- 2010 • SGK Appreciation Plaque
- 2009 • SGK Appreciation Plaque
- 2008 • Diyarbakır Provincial Directorate of Environment and Forestry, World Environment Day Appreciation Plaque
- 2007 • Diyarbakır Provincial Directorate of Environment and Forestry, World Environment Day Appreciation Plaque

ŞANLIURFA CEMENT

- 2012 • SGK Appreciation Plaque
- Turkish Red Crescent Blood Donation Campaign Appreciation Plaque
- Harran University Civil Engineering Department "Self-Settling Concrete Contest" Appreciation Plaque
- 2011 • Energy Efficiency in Industry Project Contest Award
- SGK Appreciation Plaque
- 2010 • SGK Appreciation Plaque
- Directorate of National Education Feeling Rally in Education Appreciation Plaque
- 2009 • SGK Appreciation Plaque
- 2007 • First in Corporate Tax in Şanlıurfa

LİMAK CIMENTOS SA (MOZAMBIQUE)

- 2019 • One of Mozambique's Top 3 Producers, The First Local Manufacturer to Have Product Quality Certificates
- 2018 • "Best Industry Investment Made in Mozambique During 2014 - 2017 Award"

LİMAK AFRICA SA (IVORY COAST)

- 2019 • Ivory Coast Most Environmentally Friendly Firm - The only cement plant in the top 10

VELİMEŞE CONCRETE

- 2012 • Turkey Ready-Mixed Concrete Association 4th Green Spot Environment Encouragement Award
- 2010 • Turkey Ready-Mixed Concrete Association Blue Hardhat Occupational Safety Contest Fifth Prize



Limak Kurtalan Cement



Kurtalan, Siirt 1985	Clinker production capacity	776.000 ton/yl
Limak 2000	Cement production capacity	1.200.000 ton/yl

Between 2000 and 2005, investments in the field of environment and social as well as modernization and capacity increase were largely completed after the factory was taken over by Limak. Three different types of products are produced in the factory of which the emission value has been proven to comply with the standards stipulated by the Cement Industry and Environment Declaration:

- CEM I 42,5 N
- CEM II/A-LL 42,5 N
- CEM II/B-LL 32,5 R

The compliance of the cement production with the TS EN 197-1: 2012 standard is inspected every year on regular basis. Among the cement types sold in 2019, the sales rate of blended cement reached to 72.19 percent. Limak Kurtalan Cement has continued its innovative approach, following the customer satisfaction principles, and meeting the requirements of environment and quality policies in 2019 with precision. In 2019, a new one was added to the existing management systems, and the TS EN ISO 50001 Energy Management System started to be implemented and certified.

Adopting the occupational health and safety of employees, customers and suppliers as a priority, the factory continues to contribute to employment in its region. Limak Kurtalan Cement continued its training activities designed for employees on occupational health and safety, energy efficiency, employees' social rights, and other social and environmental issues in 2019, as well as 30 hours of training per person. In 2019, 2 emergency drills were carried out in order to be prepared and trained for unusual situations within the scope of OHS; two emergency drills are planned in 2020. The reward system continues to be implemented in order to spread and support good examples in the field of occupational health and safety, to raise awareness, and to promote healthier and safer work. As of December 31, 2019, "Lost Work Day Accident" has reached 1,239 at Limak Kurtalan Cement Factory.

In 2019, the use of waste in the region began as an alternative raw material at the factory. Thus, an important environmental contribution has been made to the region by disposing of wastes by appropriate methods.

Kurtalan Cement, which has been regularly carrying out afforestation activities since its establishment, is the Limak Cement Group's factory with the highest number of green areas and trees; it also sets an example for the region in terms of tree species adapted to the climatic conditions of the region.

Limak Ergani Cement



Ergani, Diyarbakır	Clinker production capacity	793.000 ton/yl
Limak 2006	Cement production capacity	1.400.000 ton/yl

Three different products are produced in the factory, in compliance with international standards. These are;

- CEM I 42,5 N
- CEM II/A-LL 42,5 R
- CEM II/B-LL 32,5 R

Among the cement types sold in 2019, the sales rate of blended type cement reached 88.5 percent. Dust and gas emissions released during the production phase are significantly below the limit values, highlighting the environmental sensitivity of the factory.

In all units of the factory there are dedusting filters to reduce dust emissions. The 2000 square meter area in the factory was concreted during the year, giving the factory a much cleaner appearance.

A contribution was made to the "Breath for the Future" campaign launched across the country on November 11, 2019 and 1000 trees were planted within this scope.

Under the name of Ergani Cement Integrated Management System, TS EN ISO 9001: 2015 "Quality Management System", TS EN ISO 14001: It holds the documents of "Environmental Management System" 2015 and OHSAS 18001: "Occupational Health and Safety Management System" 2014.

Training activities in Limak Ergani Cement continued in 2019 on occupational, technical and administrative issues such as occupational safety, environment and energy efficiency. In this context, the training period per person was realized as 30 hours.

The reward system practice continued in order to spread and support good examples in the field of occupational health and safety, to raise awareness, and to promote healthier and safer work. In 2019, within the scope of corrective and preventive activities, improvements were made in the factory cable gallery lines, and measures to prevent growth and leap in potential electrical fires were increased. In 2019, 2 emergency drills were carried out in order to be prepared and trained for unexpected situations within the scope of OHS; 2 emergency drills are also planned in 2020. After 143 days without an accident in 2019, the target of zero work accidents was repeated in 2020.

Limak Gaziantep Cement



Gaziantep 1961	Clinker production capacity	531.000 ton/yl
Limak 2006	Cement production capacity	1.400.000 ton/yl

Four different types of products are currently produced at Limak Gaziantep Cement Factory:

- CEM II/A-M (V-LL) 52.5 N CEM PLUS+
- CEM II/A-LL 42,5 R
- CEM II/A-M (P-LL) 42,5 R
- CEM II/B-LL 32,5 R

CEM II/A-M (P-LL) 42,5 R type cement which is produced in line with the demands of the customers, is exported.

The sales of the CEM II/A-M (V-LL) 52.5 N product qualified as “Environmentally Friendly Cement”, which was produced by the making use of the waste ashes of thermal power plants at the Gaziantep Cement Plant for the first time within the Limak Cement plant, corresponds to 69 percent of the total domestic sales.

In 2019, the “Best Near- Miss/ Risk Situation Notification” and “OHS Information Contest” were organized, and the staff who won were given a plaque with a ceremony organized as part of the “World OHS Day” events celebrated on 28 April. Employees received 23 hours of training per person in 2019. Drills related to fire, evacuation, first aid and chemical spillage were carried out.

In order to increase the motivation of the staff and their families, “Reading Activity” and “Painting Competition” were organized, and awards were given to the participants of the event as a result of the competitions.

Limak Şanlıurfa Cement



Şanlıurfa 1986	Clinker production capacity	1.485.500 ton/yl
Limak 2007	Cement production capacity	1.940.400 ton/yl

In addition to the clinker certified for compliance with TS EN 197-1 and ASTM C 150 standards, six types of products are produced within the scope of TS EN 197-1 in accordance with international standards:

- CEM I 42,5 R
- CEM I 52,5 N
- CEM I 42,5 R SR3
- CEM II /A – LL 42,5 R
- CEM II /A – M (P-LL) 42,5 R
- CEM II /B – LL 32,5 R

CEM I 52.5 N which are thought to provide an advantage in the region’s intense competition environment and CEM II/ A - M (P-LL) 42.5 R type cements in line with customer demands were added to the product range of the factory in 2018.

Limak Şanlıurfa Cement has the certificates of TS EN ISO 9001:2015 Quality Management System TS EN ISO 14001: 2015 Environmental Management System, TS 18001: 2014 Occupational Health and Safety Management System and TS EN ISO 50001: 2018 Energy Management System

Within the scope of the project that started in 2017 to bring in the marl field of the factory to the nature, which has completed its economic life, rehabilitation works continued in 2019 with the Şanlıurfa Metropolitan Municipality.

In 2019, training, inspection, drill and similar practices on Occupational Health and Safety and activities continued in the factory in 2019. In this context, 24,19 hours of training per person was carried out in 2019. However, emergency drills were carried out during the year for 3 times. In 2019, 1 work accident with 36 days loss occurred, root cause analyzes were made and all necessary precautions were taken to avoid the same type of accident again, and the goal of “zero work accident” was repeated for 2020.

In 2019, afforestation works were continued in the factory field and 1000 trees are planned to be planted in 2020.



Limak Balıkesir Cement



Balıkesir 1958	Clinker production capacity	1.100.000 ton/yl
Limak 2011	Cement production capacity	2.100.000 ton/yl

Four different types of products are produced in accordance with international standards.

- CEM I 42,5 R
- CEM II/A-M(V-LL) 42,5 R (CEM PLUS+)
- CEM IV/A (P) 42,5 N - SR
- CEM IV/B (P-V) 32,5 N

In the work of "Turkey Cement Sector Benchmarking" by Republic of Turkey Ministry of Energy and Natural Resources General Directorate of Renewable Energy covering the year of 2018; with the specific energy consumption of 26.2 kWh / ton cement and 71.7 kWh / ton (Clinker+ Cement), the factory ranked first in the rankings of Turkey like in 2016 and 2017 by producing cement with the lowest energy.

Within the scope of using alternative raw materials in clinker production, consumption of natural raw material resources has been reduced by using steelmaking slag and foundry sand.

In 2019, Limak Balıkesir Cement Factory, as a first in our country and European Union countries in line with its sustainability targets; has received 2 ETA (European Technical Assessment) product certificates allowing the use of bottom ash (boiler ash), which is the waste of thermal power plants, to be used as an additive in cement production.

29 hours of training on OHS, environmental, professional and technical issues were provided per person in Balıkesir factory in 2019. In addition, 2 emergency drills were carried in order to be prepared and trained for unexpected situations within the scope of OHS. In order to encourage occupational health and safety practices and raise awareness, the staff exhibiting exemplary behavior were rewarded throughout the year.

Limak Trakya Cement



Pınarhisar, Kırklareli 1959	Clinker production capacity	2.100.000 ton/yl
Limak 2011	Cement production capacity	2.300.000 ton/yl

In Trakya Cement, three types of products are produced within the scope of TS EN 197-1 in accordance with international standards:

- CEM I 42,5 R
- CEM I 52,5 R
- CEM II/B-LL 32,5 R

Trakya Cement Factory continued to benefit from its capacity in 2019 in large scale superstructure and infrastructure projects in the region. The cement supply of New İstanbul Airport which is the branded project of Turkey on a global scale with the reliable and sustainable product quality, the Northern Marmara Motorway and Çanakkale Motorway is provided by Trakya Cement. The factory will continue to be the supplier of large-scale projects in 2020. In 2019, the factory continued its exports to Balkan countries and made a significant contribution to the national economy. The factory aimed to increase the export even more in 2020. The factory which has the certificate of GOLD Integrated Management System is the only producer of norm sand in Turkey within the scope of TS EN 196-1.

The factory became an environmentally friendly business with its renewed social facilities and green areas. As an alternative raw material for clinker production, the factory continued to use steelmaking slag instead of iron ore in order to protect natural resources. By using the Alternative Fuel Supply System, fossil fuel use was reduced in clinker production. Thus, recycling of industrial wastes has been achieved and fuel imports have been reduced and foreign exchange outflow has been relatively limited. Contribution to the environment and the economy in 2020 will continue by increasing the amount of alternative fuel use.

The OHS= LIFE project, which started in 2017 to take OHS practices to a higher level at the factory continued in 2019 and activities were carried out to create safer working conditions and raise awareness on OHS.

Trakya Cement Factory continued its social responsibility activities in 2019 by providing financial and moral support to Pınarhisar Culture, Arts and Youth Festival, Ministry of Environment and Urbanization projects, Kırklareli Provincial Administration and Kırklareli Sports Club.

Limak Kilis Cement



Limak 2019

Clinker production capacity 1.825.000 ton/yl
Cement production capacity 2.257.000 ton/yl

Four types of products are planned to be produced in Limak Kilis Cement, which was recently included in the group.

- CEM II/A-M (V-LL) 52,5 N CEM PLUS+
- CEM II/B-M (V-LL) 42,5 R
- CEM I 42,5 R
- CEM II/B-LL 32,5 R

Following the “EIA Positive” document received in 2014, the construction of the investment started on 01.02.2018 and the occupational safety was kept at a very high level and trial clinker production started once it was completed in November 2019.

Limak Kilis Cement investment was realized in full compliance with the World Bank, ILO and Ecuador Principles by using the latest equipment of the sector.

At the Limak Kilis Cement Factory, the efforts to use the waste fly ash of thermal power plants in the production of the CEM II/ A-M (V-LL) 52.5 N product is continued, which is qualified as “Nature Friendly Cement”.

Limak Kilis Cement has a more advantageous position compared to its competitors due to its proximity to the Syrian border and it is considered to have the highest export potential of cement within the Group. On the other hand, it has a very advantageous position in terms of its clinker export with its proximity to the port of İskenderun. It will contribute to the revival of trade in Kilis, to develop the logistics network of the province and to become the attraction center of the region with the increasing export trend.

Limak Anka Cement



Ankara 2018

Clinker production capacity 1.440.000 ton/yl
Cement production capacity 1.800.000 ton/yl

Limak Anka Cement, the foundation of which was laid in November 2015 and put into operation in April 2018, produces three different types of products.

- CEM I 42,5 R
- CEM II/A-M (V-LL) 42,5 R (CEM PLUS+)
- CEM II/B-LL 32,5 R

In order to prevent dust emissions resulting from raw materials and production processes in the factory, all material transfer lines are designed as closed galleries and dust exit to the environment is prevented by using bag filters on the line. In addition, a closed clinker stock hall with a capacity of 100 thousand tons has been built and activities are carried out in the open area without clinker stockpiling. The rotary kiln operates with low NOx emission and low specific heat consumption, at a calcination degree of 95 percent with preheater towers and high combustion efficiency. The factory, which makes environmentally friendly production with low greenhouse gas emission, has a serious advantage in terms of cost optimization with low energy consumption. With the energy saving projects made after the commissioning of the factory, specific electrical energy consumption was reduced to 75 kWh / ton.

Limak Anka Cement Factory, which started its production with the target of “zero accident”, provided 16 hours of training per person in 2019. In order to be prepared and trained for unexpected situations, emergency drills and environmental practices were carried out with the support of AFAD throughout the year. During the year, all factory employees were trained by AFAD officials regarding earthquake and fire.

Anka Çimento produces high quality clinker and cement with its new generation production technology and equipment by completing all legal permissions related to environmental management processes. All roads inside the factory, which has a modern appearance, have been concreted and the factory has gained a green area of 6 thousand square meters by covering 2 thousand square meters with grass during the year. In addition, 600 pieces of sapling of various species were planted in 2019 and the total number of trees reached up to 1,800. It is aimed to sustain the afforestation and activities for increasing the green area in the new year. Endeavors for Integrated Management System certification have been completed and it is the first cement factory in the sector with the TS ISO 45001: 2018 Occupational Health and Safety Management System certificate.

Limak Bitlis Cement



Bitlis
Limak 2008

Cement production capacity 1.000.000 ton/yıl

Two types of cement are produced at the factory.

- CEMII/A-M(P-LL) 42,5 N
- CEM II/B-M(P-LL) 32,5 R

The compliance of the cement production with the TS EN 197-1: 2012 standard is inspected every year on regular basis.

In the “Cement Sector Energy Efficiency Benchmarking” endeavor conducted annually by the General Directorate of Renewable Energy, CEM II A-X 42.5 N-R ranked fourth in the cement grinding specific energy consumption category in 2019.

In 2019, environmental activities and afforestation efforts were sustained at the facility along with the educational organizations.

Trainings of 16 hours of occupational safety per person and 12 hours of professional and personal development per person were carried out in 2019. 1 emergency drill was carried out in order to be prepared and trained for unusual situations within the scope of OHS; 1 emergency drill is planned in 2020.

Limak Bitlis Cement preserves its feature of being the biggest industrial facility of Bitlis province with its innovative approach, customer satisfaction principles, environment and quality policy that has been maintained since its establishment.

Limak Derik Cement



Mardin, Derik
Limak 2009

Cement production capacity 788.000 ton/yıl

Despite the domestic market shrinkage in the cement sector, the intense competition and the unfavorable events in Syria at our southern border, 2019 is completed above the budget target with an increase over 18 percent.

The compliance of the produced cement types with the TS EN 197-1: 2012 standard is inspected regularly every year. In addition, the factory is the only grinding packing plant in Turkey with the certificate of energy management system TS EN ISO 50001: 2013. Given the market conditions, the factory continued to contribute to the economy of the country and the region despite the market shrinkage.

In 2019, training activities continued throughout the year, including professional, technical and administrative issues such as occupational safety, environment, energy efficiency. In this context, the training time per person was 52 hours. The factory intensified environmental activities by increasing green areas and afforestation activities in 2019, as it does every year.

It will continue to serve in the building sector by optimizing product types in line with the needs of the industry and being an effective and respected sector player in the market, without sacrificing sustainable quality, care for environment, work safety, employee and customer satisfaction, insights and standards.

Limak Cimentos SA (Mozambique Grinding and Packaging Factory)



Mozambique, Maputo 2016

Cement production capacity 700.000 ton/yl

The factory is the first foreign investment of the group in which two types of cement are produced.

- CEM II/A-V 42,5 N
- CEM IV/B (V) 32,5 N

The factory which is established on an area of 80.000 m² in the port area of Matola in Maputo, the capital of Mozambique, started its sales activities in the last quarter of 2016. The Project was carried out in line with the sustainability targets of the group, and in full compliance with the World Bank norms in the fields of environment, human resources and social responsibility. In 2019, Limak Cimentos SA continued to increase its market share and sustained its position as one of the top 3 producers in the country.

2019 was a year that Limak Cimentos SA started to reap the fruits of the planning and efforts made in line with the sustainability targets of our country and Limak Cement Group, apart from its success in production and sales activities. Limak Cimentos SA, which received the country's first local product certificate in 2018; was entitled to receive the "Made in Mozambique" certificate in the same year, which is one of the prestigious quality indicators of the country, even though it was in operation only for 15 months. According to Mozambique laws, in order to obtain this certificate, a minimum two- year operation period is needed in addition to the legal requirements that must be met. However, Limak Cimentos SA was deemed worthy of this certificate by official institutions without waiting for the required period based on observation and appreciation of the product quality, environmental awareness and the high level of institutionalism of the factory.

The company deemed worthy of the "Best Industrial Investment Award in Mozambique between the Years of 2014-2017". In this context, the prize was given by the Prime Minister of Mozambique at the opening ceremony of FACIM which is the largest exhibition of the country, on August 27, 2018.

Although Limak Cimentos SA operates with a cement production capacity of 700,000 tons/ year, during the project design it was planned in a manner that can easily reach a capacity of 1,500,000 tons/ year. As a matter of fact, for the country, which is one of the important entry gates of East Africa with the worldwide known natural gas and coal reserves, there are medium and long-term investment plans for increasing the grinding capacity of the current factory and for solar power plant, concrete plants, construction building materials and integrated cement factory installation.

Also, with its strategic location close to the ports, the factory can significantly contribute to the development of trade between Turkey and Mozambique as well as to the development of the construction industry of the region with the fully equipped cement R & D laboratory that was established.

Limak Africa SA (Ivory Grinding and Packaging Factory)



Ivory Coast, Abidjan 2018

Cement production capacity	1.000.000 ton/yl
Concrete production capacity	1.000.000 m ³ /yl

The production of two types of cement and ready-mixed concrete has started in the factory built on an area of 131,290 square meters in Abidjan, the largest city and commercial capital of Ivory Coast.

- Ciment CPJ-CEM II/B-L 32,5 R
- Ciment CPJ-CEM II/A-L 42,5 R
- Concrete C16,C20,C25,C30,C35,C40,C45,C50

The Ivory Coast grinding-packing plant and ready-mixed concrete plant were put into operation in December 2018 in full compliance with the World Bank, ILO and Equator Principles. The factory, which uses modern technologies and has a compact appearance, has an annual production capacity of 1 million tons of cement and 1 million m³ of ready-mixed concrete. Although it has been a short time since it was put into operation, Limak Africa obtained a good market share and positive consumer feedbacks in both cement and ready-mixed concrete and continues its operations.

Within the scope of the protocol signed with CODINORM, the country's product quality certification body, the product certification process was completed in the first quarter of 2019 and quality certificates were obtained.

In addition, with its strategic location close to the ports, the factory can significantly contribute to the development of trade between Turkey and Ivory Coast as well as to the development of the construction industry of the region with the fully equipped cement R & D laboratory that was established.

Kilis Pumice Block Plant



Polateli, Kilis 2015

Pumice block production capacity 30.000.000 pcs/year
Paving stone production capacity 1.500.000 m²/year

As a result of the works of Limak Cement Group on the production of alternative building elements, the Kilis Pumice Block Plant, which was completed and put into operation in 2015 in the Polateli district of Kilis, operates with an annual production capacity of 30 million pumice block and 1.5 million square meters of parquet stone. The facility; serves to the Syrian market as well as markets of Kilis, Gaziantep, Hatay, Kahramanmaraş and Şanlıurfa.

Approximately 164,000 pieces of products were sold to Syria in 2019, and with its proximity to the Syrian border and export ports, it will further strengthen its position in the foreign markets over time. The products have CE “European Product Legislation” certificates as well as TSE 771-3 quality certificate.

Products currently being produced:

- 20 Pumice block (9 cells)
- 20 Briquet (9 cells)
- 20 Iso pumice block (21 cells)
- 15 Pumice block (6 cells)
- 15 Briquet (6 cells)
- 12.5 Pumice block (6 cells)
- 10 Pumice block (6 cells)
- 25 Filler
- Paving stone
- Curb stone
- Rain gutter
- Screed sand

Limak Kilis Pumice Block Plant will continue its activities by increasing the brand value in this field in the coming periods with the precision on customer orientation, high quality and environmental awareness since the first day of its establishment.

Ready-Mixed Concrete Plants



Limak 2011

Limak Concrete has a power plant network consisting of a total of 27 plants across the country, including 18 plants at various locations that are operated under the franchising model as well as the plants of Yenibosna, Ataköy, Güvercinlik, Ahlatlıbel, Gölbaşı, Akyurt, Temelli, Yahşihan and Kılıçlar that are operated within its own organization. In addition to the existing power plants, expanding in the sector is among the important targets of the company with the facilities it will establish in the construction projects that are difficult and require specialization and with other plants that will operate under the Limak logo with the franchising model.

The franchising system, which has started to be implemented in the sector for the first time since 2013, includes some plants of Limak Concrete of which the sales volume was around 1.9 million cubic meters as of the end of 2019.

According to the Ready Mixed Concrete Index prepared by Ready Mixed Concrete Association of Turkey (THBB), although reducing the mortgage loan interest rate below 1 percent by means of public banks to revive the construction sector has partially revived ready-mixed concrete activities, due to the stagnation in the construction and related sectors, especially in 2018 and 2019, the ready-mixed concrete sector shrank an average of 8.7 percent in Turkey.

Ready Mixed Concrete R&D endeavors, are accredited by Turkish Accreditation Agency according to standards of TS EN ISO/ IEC 17025 and carried out in a total of three laboratories namely İstanbul, Ankara and Gaziantep. Especially in the field of product development, collaboration with group cement factories has continued, and the technical support provided to bulk cement customers in line with the customer-oriented policies of the group's cement factories has continued to increase in 2019. This support, focused on process, quality and compliance with the legislation, has increased the work efficiency between bulk cement customers and Limak Cement Group.

This success of Limak Ready-Mixed Concrete, where customer satisfaction is high as a natural result of the importance given to environmental sensitivity, product and service quality, is realized with the devoted efforts of its dynamic, competent staff.

Infrastructure

Infrastructure Investments

Limak continued to grow by sustaining its activities in the field of infrastructure investments in 2019.

Pristina Adem Jashari International Airport, the only international airport of the Republic of Kosovo, which was completed abroad in 2013 in airport operations, broke a record in 2019 by serving a total number of 2 million 369 thousand 811 passengers. Pristina Adem Jashari International Airport adds great value to the aviation sector and all organizations serving this sector, both in Kosovo and the entire Balkan geography. Blaise Diagne Airport, which was completed in Dakar, the capital of Senegal, and started its operations together with its partner and Senegal State, served a total of 2 million 491 thousand passengers in 2019, growing by 5 percent compared to the previous year.

At Istanbul Airport which is the largest airport in the world, and where Limak is involved as a partner, within the period between April to 31 December 2019, approximately 322 thousand flights took place and 36.5 million luggage were carried by serving approximately 52 million domestic and foreign passengers. At Istanbul Airport, where a total of 74 airline companies have scheduled flights, 11 more foreign airlines started flying for the first time in 2019 and ranked the 5th airport in Europe with the highest direct connection.

Ankara Train Station and Life Center was put into operation in 2016 as Turkey's first and only high-speed train station project and in addition to the revolution made in transportation, it continues to contribute to the economy of Turkey with a shopping center of a select store mix, a business hotel and leasable offices.

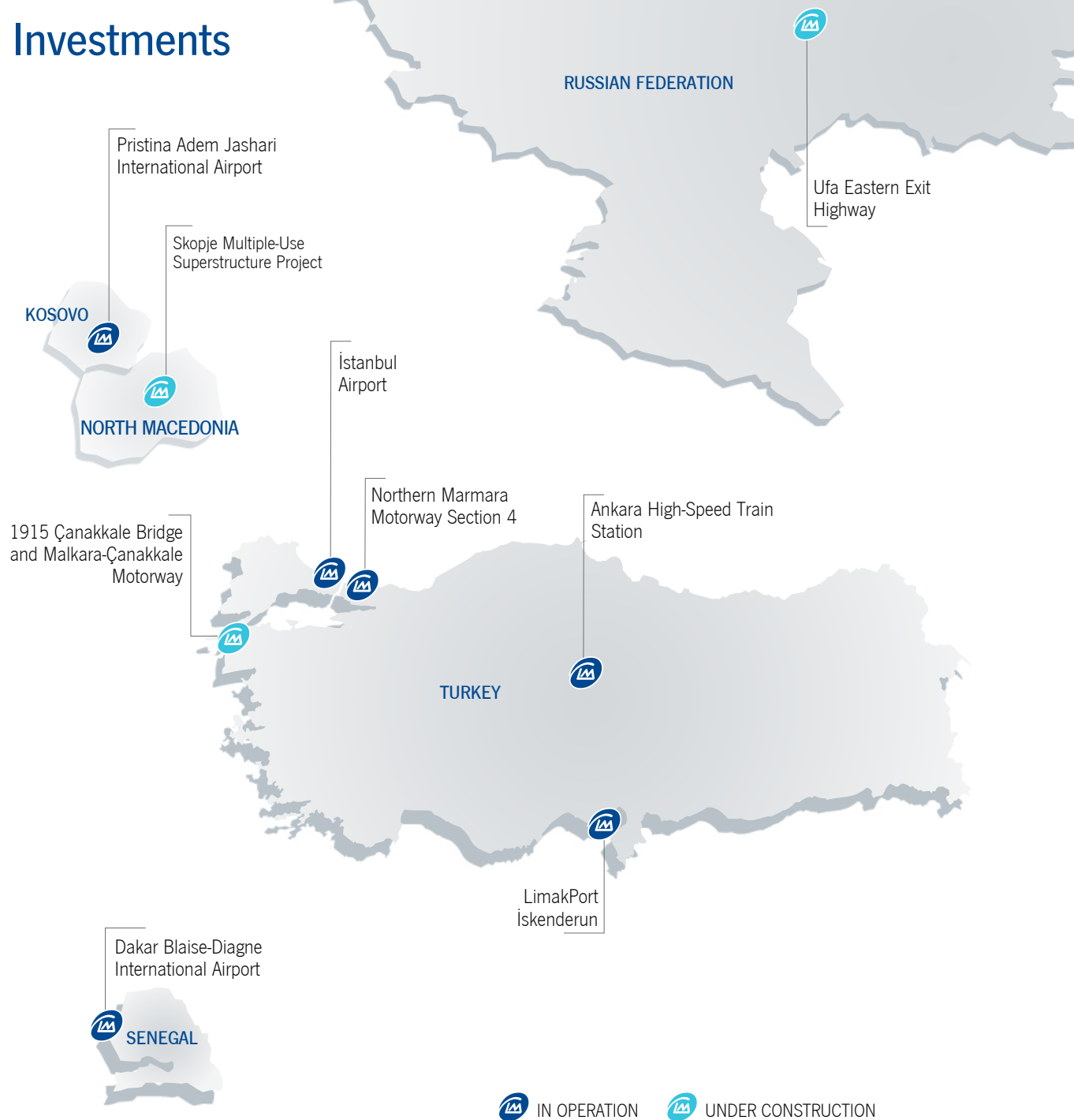
In port management; LimakPort Iskenderun which completed the investment plan of 1 million TEU container handling 2014, spent a productive year in 2019 in which both container and non-container cargo volumes increased significantly. In 2019, a growth of 27 percent was achieved in total full DRY container handling.

Limak started its operation in 2019 by completing the construction of the Northern Marmara Motorway Project 4th section, which will be connected to the Osmangazi Bridge with the Port linking road, starting from Kurtköy as a continuation of the Yavuz Sultan Selim Bridge.

In Limak's investments under construction and in bridge and highway management; the construction of the Ufa East Exit Road continued, the agreement of which was concluded on July 27, 2017. In the project where the build-operate-transfer model will be applied, the company will operate the highway for 25 years with its partner. The construction of 1915 Çanakkale Bridge and Motorway, the groundbreaking ceremony of which was held on March 18, 2017 as one of Turkey's most important infrastructure projects, continue with the partners. 1915 Çanakkale Bridge which will be the longest suspension bridge of the world with a span of 2023 meters between the abutments and it is planned to be completed and opened in 2023, on the 100th anniversary of our Republic. Within the scope of a multiple-use project; with a gross area of 323 thousand square meters in Skopje, the capital of North Macedonia, the design of shopping malls, multi storey car parks, hotel, office and residence blocks was realized. The construction of the project continues which will be completed in 2022 and put into operation.

Limak will sustain efforts to look for the new project opportunities in infrastructure investments and to increase operational and financial efficiency in existing projects. Its priority is to create value for its shareholders, employees and all stakeholders with whom it interacts in 2020, in addition to achieving financial goals.

Investments



Awards

İSTANBUL AIRPORT

- 2019 • Global Traveler Leisure Lifestyle 2019 Awards Special Achievement Award in Superior Innovation Category
- Reader's Choice 2019 - "Airport of the Year"
- 2018 • SAP Quality Awards, Quality Special Award
- Stevie International Business Awards Corporate Social Responsibility Program of the Year
- Future IT Summit 2018 Best Infrastructure Award
- 2017 • TIER3 Certificate Data Center Phase 1
- Stevie International Business Awards Social Responsibility Program of the Year
- Bonds & Loans Transportation Finance Loan of the Year Award
- CSR - Responsibility to Society Award
- IDC Turkey - Best Cost Efficiency Award
- 2016 • Young Leaders and Entrepreneurs Association Social Responsibility Award
- Chicago Athenaeum - International Architecture Award
- World Architecture Festival (WAF) Infrastructure Project of the Future Award

ALKUMRU DAM AND HEPP

- 2012 • ICCI Energy Oscars Renewable Energy Plants Hydroelectric Category "Most Efficient Plant" Award
- 2011 • ICCI Energy Oscars "Most Successful HEPP" Energy Oscar

LİMAKPORT İSKENDERUN

- 2013 • Terminal Operating Systems and Optimization CIO Awards

PRISTINA ADEM JASHARI INTERNATIONAL AIRPORT

- 2018 • The Peer Awards for Excellence Responsible Organization Award
- 2015 • Stevie Bronze Award European Corporate Social Responsibility Project
- Stevie Bronze Award Company of the Year in the Transport Industry
- Stevie Silver Award Manager of the Year in the Transport Industry
- Green World Best Environment Practice Ranked Second
- Green Apple International Sustainable Water Resource Management System
- Green Apple International Water Management Efficiency
- International CSR Excellence Awards Environmental Work Category Gold Award
- International CSR Excellence Awards Education and Training Category Gold Award
- International CSR Excellence Awards Employee Benefits Gold Award
- International CSR Excellence Awards "Companies with a Heart"
- Hermes Creative Awards
- International Green Apple Awards
- PRA Golden World Awards
- Communitas Awards
- 2014 • National Steel Structure Award

İstanbul Airport



İstanbul Airport came into service on October 29, 2018.

The project, which will be built on an area of 76.5 million square meters on the Black Sea Coast of İstanbul and will have 6 independent runways including the main passenger terminal and when all phases are completed it will reach a capacity of 200 million passengers. The first phase, consisting of a main terminal building covering 1.4 million square meter, 2 runways, air control tower and support facilities and serving 90 million passengers per year, started its operations on April 6, 2019 with full capacity.

With more than 500 check-ins and 228 passport check points at İstanbul Airport, it is targeted to minimize the time that passengers will devote for the necessary procedures for flight at the airport. It differs from other airports with its parking lot with a capacity of 40 thousand vehicles, 18 thousands of which are closed and 22 thousands of which is open.

İstanbul Airport, which has the mission of being an attraction center not only in İstanbul or our country but also in our region and the world, has become a global hub with the number of passengers exceeding 54 million.

In the period from April 2019 to December 31, 2019, approximately 322 thousand flights took place. 36.5 million luggage was carried at İstanbul Airport, which is preferred by approximately 52 million domestic and foreign passengers.

At İstanbul Airport, where a total of 74 airline companies have scheduled flights, 11 more foreign airline company started scheduled flights for the first time. While airline companies from different continents, namely Europe, the Middle East, Africa and the Far East, have increased the number of frequencies twice; İstanbul Airport is the 5th airport with the highest direct connection in Europe, with an increase of 3.6 percent.



İstanbul Airport, which is the gateway of Turkey to the world and became a global hub in the first year of its operation, signed a memorandum of understanding with the Shanghai Airport Authority, where Shanghai Pudong and Shanghai Hongqiao International Airports take place, from which millions of passengers travel each year and also with Incheon International Airport from South Korea. In addition to these agreements, İstanbul Airport has made sister airport agreements with Beijing Capital International Airport and Beijing Daxing International Airport, which was recently opened for service.

At İstanbul Airport, which aims to turn the time spent at the airport into a unique experience, the IGA PASS passenger program currently reaches over 6,300 members; Over 313,400 people have used the IGA Lounge so far. IGA PASS also left successful year behind by offering Meet & Greet service to more than 26,600 guests.

Over 367,000 passengers have benefited free of charge from the Buggy service, which is available to passengers who are over 65 years old and pregnant and to families with babies up to 2 years old on the arrivals floor of İstanbul Airport.

İstanbul Airport, which reaches 90 percent occupancy mostly through world brands in Duty Free areas with a total size of 54 thousand square meters, has a food and beverage section consisting of 66 units covering an area of 34 thousand square meters with a total of 31 food and beverage brands, 12 of which are foreign and 19 local, where a wide range of options ranging from international cuisine to local and traditional tastes are served to the passengers.

Pristina Adem Jashari International Airport



Pristina Adem Jashari International Airport (PIA) which is qualified as the only international airport of the rapidly developing Republic of Kosovo serves a region with a population of approximately 2.5 million as well as the surrounding Balkan countries. It adds great value to the aviation sector of both Kosovo and the entire Balkan geography and to all organizations serving this sector.

Within the scope of the investment realized, the construction of the new terminal building with an indoor space of 42 thousand square meters, designed as an environmentally friendly and smart building with a perception of modern architecture in international norms as well as 110 thousand square meter apron, new air traffic control tower, rehabilitation of airport transportation roads, parking with a capacity of 1,750 vehicles, fuel tanks and connection roads have been completed.

Limak Kosovo has undertaken the management of terminal and parking lot at the Pristina Adem Jashari International Airport and also responsible for the operation of ground services, aircraft fuel, cargo and PAT (runway, apron, taxiways) and their maintenance and repair.

With the "Pristina Adem Jashari International Airport Runway Extension and Upgrading Category" project, which started in August 2018 and is planned to be completed in 2020, the runway of the airport, which is currently 2,500 meters, will be extended to 3 thousand meters. By making necessary rehabilitations within the scope of this investment, the category of the runway will be upgraded from CAT II to CAT III B, and it will be possible to use the runway even under the most unfavorable visibility conditions.

By 2019 Pristina Adem Jashari International Airport, which has regular flights of 30 companies, including Turkish Airlines, Pegasus Airlines, Eurowings, Easyjet, Edelweiss, Wizzair, Orange 2fly, Chair Airlines, Austrian Airlines, Norwegian Air and Swiss International Airlines, has a strategic importance in Central Europe, due to strong diaspora traffic

and providing connections to many countries in air transport such as Germany, France, Switzerland, Turkey, Austria, England, Italy, Slovenia, Belgium, Norway, Sweden, Hungary and Denmark.

Switzerland, Germany and Turkey are among the first three countries to which the airline companies operating at the airport have flights. Pristina Adem Jashari International Airport shattered a record in 2019 with a total number of 2 million 369 thousand 811 passengers.

In addition to the 10 percent increase in passenger traffic reached in 2019, the new terminal building, which has been in operation for 5 years, as well as the new duty free, food and beverage and commercial areas were put into operation and airport passengers were both served in international norms and at high standards, and airport revenues were increased. A new Business Lounge was opened in 2014, and customer satisfaction oriented investments are ongoing.

Pristina Adem Jashari International Airport follows international management system standards in addition to developed practices to ensure standardization in business processes. It carries out all its services in accordance with ISO 9001 Quality Management System, ISO 14001 Environmental Management System, ISO 50001 Energy Management System, ISO 10002 Customer Satisfaction Management System, ISO 27001 Information Security Management System and Airport Carbon Accreditation.

As a result of the continuation of environmental endeavors, Pristina Adem Jashari International Airport has been awarded with the certification of Airport Carbon Accreditation Level +3 (Neutrality) by the International Airports Council (ACI).

With annual environmental programs and continuous improvement methods, Pristina Adem Jashari International Airport aims to carry on all its services with zero emissions.

Senegal Dakar Blaise-Diagne International Airport



Blaise Diagne International Airport (AIBD) is located in West Africa, 45 kilometers south-east of Dakar which is the capital of Senegal, on a large area of 45 million square meters in the new residential area known as DIASS.

The construction of the new airport "Aéroport International Blaise Diagne" (AIBD) started in 2007, but as a result of the project's slow progress, on May 22, 2016, an agreement was concluded to complete the project and operate the airport for 25 years between Senegal government and Limak which is experienced in airport construction and operation with the partnership of Summa, operating in the field of construction in Senegal. Limak and Summa managed to complete the remaining 30 percent of the project in 8 months which is a very short period. In the 8 month construction period, a total of 1,500 people, 500 of whom were Turkish, were employed.

In the first stage the new airport which costs 575 million Euros in total, will serve with a capacity of 3 million passengers, and increase its capacity to serve 5 million passengers in 2023 and 10 million passengers in 2035, respectively.

In addition to the single runway that will serve on the 01/19 axis with a size of 3500 mt x 75 mt in the first stage, a reserve area was left in the master plan for the second runway.

There is a fuel hydrant plant in 26 positions on the apron covering a total area of 260 thousand square meters with 79 aircraft parking positions.

The passenger terminal building, constructed on 42 thousand square meters; is designed to serve up to IATA B standards, with 2 floors, 6 telescopic passenger bridges, 44 check-in counters, 3 CIP halls and a commercial area of 2,500 square meters. In the first stage it will serve with a capacity of 3 million passengers and the capacity may be increased up to 10 million.

In addition to the main passenger terminal, Blaise Diagne International Airport serves with a pilgrimage terminal of 2,770 square meters and a VIP lounge of 1,360 square meters.

With the annual capacity of 50,000 tons and 5,600 square meters of cargo facilities, it will be possible to increase the export capacity, which is very important for Senegal. An additional 2,000 square meter cargo facility will be put into operation in 2020.

The Blaise Diagne International Airport runway, with a width of 75 meters and a length of 3,500 meters, may accommodate any type of aircraft, including the A380. In addition, aircraft parking areas accept a total of 50 aircraft, including 26 large carrier, 6 small-medium carrier and 18 general flight aircraft.

Blaise Diagne Airport, which came into service on December 7, 2017, has grown by 5 percent in 2019 compared to the previous year and served a total of 2,491,000 passengers.

LimakPort İskenderun



LimakPort İskenderun, the operating right of which was taken over for 36 years in December 2011 and started container operations in March 2013, spent the year of 2019 efficiently in which both container and non-container cargo volumes increased significantly.

LimakPort İskenderun actively connects to many ports with main and feeder ships, through the lines of Maersk Line, APL, Arkas Line, CMA-CGM, Hapag Lloyd, Sealand, Safmarine, Cosco Shipping, Evergreen, YangMing, Hamburg Süd, Turkon, Medkon, The ONE lines and has transfer connection to the whole world.

The occupancy rate in existing services increased every year and every quarter, with a growth of 27 percent in total full DRY container handling in 2019. DRY full container import continues to be the choice of the customers with the advantages of container tariff offered by LimakPort and it achieved a growth of 30 percent in 2019 compared to the previous year. The containers that come through imports are emptied at the port or after the delivery at the factory and prepared for the demands of our exporters to support the export side of the trade quickly. The railway connection of the port provides alternatives and advantages to its customers in transportation. Since LimakPort is the closest port to the border gates and provides suitable tariffs, it has an advantageous position for its customers engaged in transit trade. A separate department was established for the development of the transit trade, and the LimakPort office was put into operation in Erbil in 2019. It is planned to open an office in Baghdad in 2020.

Due to the advantages and modern equipment provided by LimakPort, just like in container handling, it became a matter of choice by the the customers in CFS internal filling and unloading operations and CFS operations grew by 23 percent in 2019 compared to 2018.

In 2020, new lines are expected to come into service, and existing lines are expected to start new services. Thus, customers in the port hinterland, which has a very strong potential, will be able to access all parts of the world, using almost all lines.

Limakport is qualified as one of the first port where customer service department was established through which "Customer Focused Service" approach was introduced to the port sector; it continues to make a difference with its service quality day by day with the customer service team consisting of dynamic and innovative experts of 30 person. With intense promotions and negotiations made to all exporters and importers in the port's hinterland by the sales and marketing team, new customers are added to the port's existing customer portfolio which leads to an increase in the market share of İskenderun region.

LimakPort İskenderun has become one of the most modern and largest container terminals of the Eastern Mediterranean with an annual handling capacity of 1 million TEU. Operating on an area of 1 million square meters, the port has the feature of being a deep water port with linear and long dock structures, a breakwater providing full protection for adverse weather conditions and a water depth of 15.50 meters. LimakPort, which provides service with modern container handling equipment STS and RTG cranes specially designed for the port, has been designed as container-oriented, and with the comprehensive and versatile investment made; it has become the most important port of the region in the operations of Ro-ro is, project cargo, bulk cargo and general cargo loads.

LimakPort has become one of the indispensable ports of the Eastern Mediterranean in a short time by being adopted more and more by the industrialists in our hinterland with its high service quality and customer-oriented approach. The target of increasing service quality, diversity and volume will continue in the next period.

Ankara High-Speed Train Station



Ankara High Speed Train Station (ATG), which continues to operate under the partnership of Limak, Cengiz and Kolin Holding, has been put into service on October 29, 2016.

At ATG which is the first in our country; in addition to the train station, there is a shopping center with a selected store mix, a business hotel and leasable offices.

With its modern and contemporary architecture, it is qualified as an environmentally friendly structure with a Leed certificate. Total area of ATG is 195 thousand square meters, its leasable area is 25 thousand square meters, and the leasable office area is 4 thousand square meters. ATG and Life Center welcomes 100 thousand visitors a day and in addition to the revolution made in transportation through ATG, it is aimed to contribute to the economy of the country in terms of trade.

ATG has 6 railway lines and 6 platforms. It is the junction point of all railway and high-speed train lines of our country. ATG, which includes services such as VIP and CIP lounges, banking services, car rental points, travel companies, cargo companies, luggage and bag storage stations, infirmary; continues to offer shopping and transportation opportunity with variety and pleasure, with a closed car park capacity of 2,500 cars and an open car park for 90 cars.

The Ankara Hotel within ATG constitutes an alternative for all kinds of meetings and organizations with 134 room capacity in total and a ballroom with a capacity of 1.000 people.

ATG is the eighth largest transportation complex in the world and the sixth in Europe.

Northern Marmara Motorway



The Northern Marmara Motorway, which connects the Asian and European continents, is an investment providing high standards, safety, quality and uninterrupted transportation that will ease the transportation of the Marmara Region, which hosts the largest industrial regions of our country. The main engineering structures of the Northern Marmara Motorway are viaducts, tunnels, overpasses, underpasses and culverts which will have a total of 400 kilometers when completed including connection roads. The 4-lane tunnels of the Northern Marmara Motorway are the largest tunnels in the world.

While it will enable to save energy and reduce the workforce costs due to the relief that will occur in traffic, the negative impacts created by the heavy traffic on the environment will be eliminated.

The project consists of two parts: European Section and Asian Section. Kurtköy-Akyazı Section on the Anatolian side (including connection roads); It was undertaken by Limak-Cengiz-Kolin. 4th section of the project was completed in March 2019 and opened to traffic and it is operated by the Northern Marmara Motorway Company. The construction of the 6th Section of the project (Km: 239+800244+800) is ongoing and it is planned to be completed and put into operation in 2020.

The fourth section of Kurtköy- Akyazı Highway namely Kurtköy and Liman Junction (Km: 129 + 650-151 + 500) which is the continuation of Yavuz Sultan Selim Bridge will greatly ease the traffic of the region. There are 185 culverts, 22 underpasses, 15 bridges, 17 overpasses, 6 viaducts, 3 tunnels, 3 highway service facilities and 10 junctions on the highway and the construction and operation period is 6 years, 9 months and 12 days.

Energy Generation
Energy Distribution
Energy Sales & Trade

Energy

Energy Generation

Limak Energy Group operates in the fields of energy generation, distribution, sales and trade. With its hydroelectric, solar, geothermal, natural gas and coal power plants, it is expanding its energy portfolio every year, which is currently 3,500 MW. To ensure the security of medium- and long- term energy supply, it is investing in energy generation based on resource diversity and within the framework of long-term business plans it progresses towards installed power target of 5,000 MW. In this context, there are HEPP investments with large production capacity in the field of renewable energy, which is of great importance in ensuring supply security.

With the hydroelectric power plants of Limak Energy namely Alkumru, Uzunçayır, Kargı, Seyrantepe, Pembelik, Tatar, Çal and Kirazlık which are in operation and the ones which are under construction namely Çetin and Gürsöğüt, the total HEPP installed power of the group in operation and under construction is approximately 1,321 MW and the total annual electricity generation capacity is approximately 4 billion kWh.

The hydroelectric power plants in operation have certificates such as ISO 27001 Information Security Management System, ISO 14001 Environmental Management, ISO 9001 Quality Management, ISO 50001 Energy Management System, OHSAS 18001 Occupational Safety and Health Management System, ISO 10002 Customer Satisfaction Management System and necessary inspections are carried out regularly related to these certificates.

Limak Energy commissioned Isparta Gönen SPP with a capacity of 5.7 MWp in Isparta province in 2017 in order to increase resource diversity. In addition, the construction of Konya Apa SPP, a licensed solar power plant with a capacity of 16.3 MWp, was completed in the third quarter of 2019 and was put it into operation in accordance with the 2019 investment program.

With the commissioning of the Konya Apa SPP project in 2019, the total solar power plant installed power reached 22 MWp. In accordance with the vision of benefiting highly from domestic sources and with the target of an annual energy production of 38 million kWh from solar power plants in Konya and Isparta region, it is planned to reduce the external dependence of Turkey's energy needs and thereby to contribute to the country's economy.

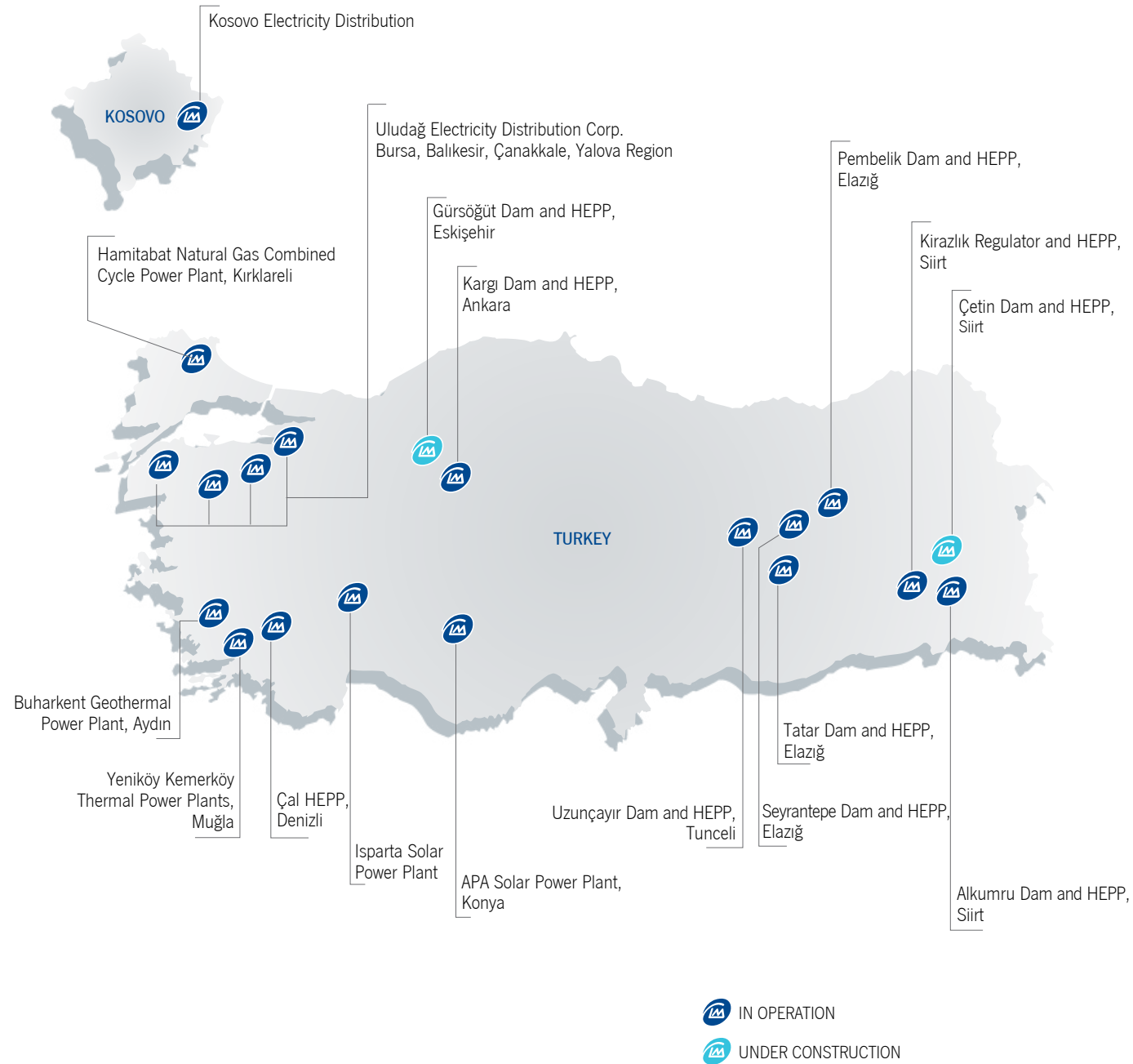
The group, which continues to develop projects on renewable energy resources, has a project of Çetin HEPP, which will have an installed power of 517 MW, and a project of Gürsöğüt HEPP, which will have an installed power of 58 MW.

While the generation of power in parallel with the shares of Limak was equal to 1.3 billion kWh in 2013, it increased up to 1.9 billion kWh in 2014, 2.4 billion kWh in 2015, 5 billion kWh in 2016, 6.5 billion kWh in 2017, 9.15 billion kWh in 2018 and 12.4 kWh in 2019. When the existing renewable resources projects are completed, the HEPP installed power of the group will be 1,320 MW and the installed power of renewable energy will be 1,356 MW.

In order to strengthen to availability in production, Hamitabat Natural Gas Combined Cycle Power Plant which is the first natural gas combined cycle power plant of Turkey was added to the portfolio of Limak Energy in 2013 and as of September 2017, it achieved full capacity availability in this important facility by carrying out renovations to maximize plant efficiency. In addition, it launched the Buharkent Geothermal Power Plant with an installed power of 14.1MW in Aydın in 2018.

Energy Generation Group continues to develop its portfolio and to closely monitor the tenders for the privatization of the large capacity Electricity Generation Company of Turkey (EÜAŞ) hydroelectric power plants to be held in 2020 and the large capacity HEPP tenders to be held by State Hydraulic Works (DSİ).

Investments



Awards

LİMAK ENERGY

- 2018 • TÜSİAD Digital Transformation in Industry Program “Commercialization Potential” Award
- 2017 • Golden Voltage Award in the Field of Social Responsibility Turkish Energy Academy
- 2013 • Turkey Energy Summit Golden Voltage Award

KARGI DAM AND HEPP

- 2019 • 8th ICCI Energy Awards Hydropower Category “Efficiency” Award

ALKUMRU DAM AND HEPP

- 2012 • ICCI Energy Oscars Renewable Energy Plants Hydroelectric Category “Most Efficient Plant” Award
- 2011 • ICCI Energy Oscars “Most Successful HEPP” Energy Oscar

YENİKÖY KEMERKÖY THERMAL POWER PLANTS

- 2018 • Quality Association National Quality Movement 3-Star EFQM Competence Award

LİMAK ENERGY ULUDAĞ ELECTRIC

- 2019 • EFQM Bursa Excellence Model Jury Incentive Award
- Turkey Barrier Free Computing Platform, Barrier Free Computing Awards “Limak Energy Sign Language Line “
- BTSO Adding Value to the Economy - “Energy Sector Leader” Award
- BUSIAD 4. Innovation Awards “Leadership Award”
- 2018 • Department of Energy - Women Who Give Energy to Turkey “Example Company Award”
- Corporate Social Responsibility and Sustainable Development Goals Awards “Terrestrial Life Category” Award
- 2017 • Marketing Turkey - Adding Value to the City Brand Award
- BTSO Brands Adding Value to the Economy Award
- BTSO Adding Value to the Economy- Corporate Tax Ranked Third
- 2016 • BTSO Adding Value to the Economy- Corporate Tax Ranked Fifth
- Marketing Turkey Leading Brand Award in the Energy Sector

ULUDAĞ ELECTRICITY DISTRIBUTION

- 2019 • BUIKAD Special Award
- 2018 • “Women Who Give Energy to Turkey” Example Company in Energy Award
- 2016 • 7th Turkey Energy Summit Golden Voltage Award
- 2011 • Euromoney Best Energy Infrastructure Project of Europe Award

KOSOVO ELECTRICITY DISTRIBUTION

- 2014 • Stevie Silver Award Manager of the Year
- Stevie Silver Award Human Resources Team
- Stevie Silver Award Public Relations Program of the Year
- Stevie Bronze Award Social Responsibility of the Year

Alkumru Dam and Hydroelectric Power Plant



Alkumru Dam and Hydroelectric Power Plant, which was established on Botan Stream connected to the Tigris River within the boundaries of Tillo district of Siirt province, has been put into operation in 2011.

The plant with a total capacity of 280 MW has an annual average generation capacity of 881 million kWh in the generation license and the production amount in 2019 is 1,016.806.109 kWh.

Alkumru Dam and Hydroelectric Power Plant is included among the hydroelectric power plants with the largest embankment volume in Turkey.

The power plant that plays a key role in meeting the energy requirement of the region is positioned as the largest hydroelectric power plant of private sector in the region. The power plant, which has high technological equipment, has the capacity to meet the complete annual electricity needs of Siirt province.

Alkumru Hydroelectric Power Plant was awarded with the Carbon Reduction Certificate in 2013 in accordance with the International Carbon Standard (VCS).

In the power plant, the greenhouse gas emission reduction is 2 around 475 thousand tons of CO₂. Social Carbon Validation has been conducted and the project has also received the Social Carbon Certificate, as a result of the evaluation of the project for the social support provided to the environment.

Seyrantepe Dam and Hydroelectric Power Plant



Seyrantepe Dam and Hydroelectric Power Plant built within the borders of Elazığ province, on Peri Stream connecting to the Euphrates River, has been put into operation in 2008.

The plant with a total installed power of 59 MW has an annual average generation capacity of 180 million kWh. The power generation in 2019 is 191,709,060 million kWh.

Uzunçayır Dam and Hydroelectric Power Plant



The Uzunçayır Dam and Hydroelectric Power Plant built within the borders of Tunceli province, on Munzur Stream connecting to the Euphrates River, has been put into operation in 2009.

The plant with a total installed power of 84 MW has an annual average generation capacity of 322 million kWh. The power generation in 2019 is 350,409,880 million kWh. The plant is positioned as the largest power plant of Tunceli and equipped with high technology that has a capacity to meet the annual electricity requirement of Tunceli province.

Uzunçayır Hydroelectric Power Plant has gained a Carbon Emission Reduction Certificate in accordance with the International Carbon Standards (VCS) in voluntary markets. Thus, the plant, which has the right to create 151 thousand tons of VCS Carbon Credits until 2019, has gone through Social Carbon Validation and gained the Social Carbon Validation Certificate as a result of the assessment of the social assistance provided to the region in 2011. In March 2012, the first 250 thousand tons of verified carbon emission reduction of the project with social carbon label was introduced to the voluntary markets.

Kargı Dam and Hydroelectric Power Plant

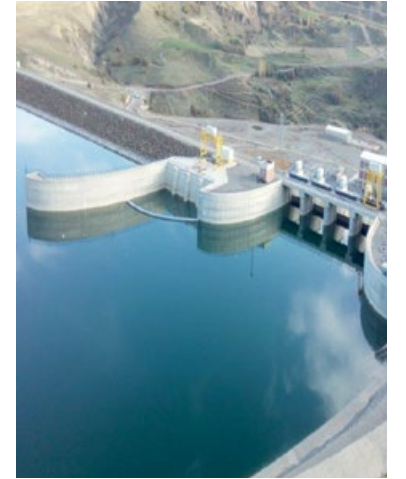


Kargı Dam and Hydroelectric Power Plant, located on the Sakarya River within the borders of Beypazarı district of Ankara province, has been put into operation in April 2017.

Kargı Dam and HEPP was deemed worthy of the "Efficiency" award in the Hydroelectric Category in the Energy Awards Competition organized within the scope of ICCI 2019, held with the theme of "Change and Transformation in Energy".

The power plant, which is the largest hydroelectric power plant of private sector in the Sakarya basin, has an installed power of 100 MW and the annual average generation capacity of the power plant is 254 million kWh. The power generation in 2019 is 183,817,975 million kWh.

Tatar Dam and Hydroelectric Power Plant



Tatar Dam and Hydroelectric Power Plant, located on the Euphrates River, Peri Water, on the border of Elazığ and Tunceli provinces, has been put into operation in 2013. The plant with an installed capacity of 131 MW has an annual average power generation capacity of 421 million kWh. The power generation in 2019 is 477,499,400 million kWh.

The endeavors on Carbon Emission Reduction certificate in compliance with the International Carbon Standards and the Social Carbon Validation of the Tatar Hydroelectric Power Plant have been completed.

Kirazlık Regulator and Hydroelectric Power Plant



Limak As Day Aziz Murat
İnşaat İnşaat Yıldırım Özyıldırım

Kirazlık Regulator and Hydroelectric Power Plant, located on the Tigris River, Botan Stream, within the borders of the city of Siirt, has been put into operation in 2013. The plant is located downstream of the Alkumru Hydroelectric Power Plant.

The plant with an installed capacity of 48 MW has an annual average power generation capacity of 150 million kWh. The power generation in 2019 is 178,138,696 million kWh.

Pembelik Dam and Hydroelectric Power Plant



VCS VERIFIED CARBON STANDARD
A Global Benchmark for Carbon

Limak BİLGİN ENERJİ

The Pembelik Dam and Hydroelectric Power Plant, located within the borders of Elazığ province, on Peri Stream connecting to the Euphrates River, has put into operation in 2015. The plant with an installed capacity of 130 MW has an annual average power generation capacity of 410 million kWh. The power generation in 2019 is 433,926,800 million kWh.

The endeavors for the Carbon Emission Reduction Certificate in compliance with the International Carbon Standards and the Social Carbon Validation of the Pembelik Hydroelectric Power Plant have been completed.

Çal Hydroelectric Power Plant



The power plant is located within the borders of the Denizli province. It is supplied by the Çal Plain irrigation facility and the Greater Meander River.

The plant with a total installed power of 2.2 MW has an annual average generation capacity of 12 million kWh. The power generation in 2019 is 4,565,377 million kWh.

The expiry date for the generation license of this project, which has been realized within the scope of the build-operate-transfer model, is January 12, 2021.

Çetin Dam and Hydroelectric Power Plant



The dam embankment construction of Çetin Dam and HEPP located on Botan Stream within the boundaries of Siirt's Shirvan and Pervari districts, which was started by Limak Construction in July 2017, was completed and water retention started in the dam in January 2020.

With a planned total installed capacity of 428.7 MW, Çetin Dam and HEPP has a production capacity of 1 billion 174 million kWh per year. It is in the type of RCC dam embankment with a height of 165 meters and an embankment volume of 4.7 million cubic meters and it is qualified as the largest in the dam category it belongs both in Turkey and Europe.

Energy production will start in 2020 at Çetin Dam and HEPP once it is completed and it will be the largest hydroelectric power plant of private sector both the region and Botan basin.

Gürsöğüt Dam and Hydroelectric Power Plant



The project is located on the Sakarya River within the borders of Ankara and Eskişehir. Preliminary license was obtained in 2017 for the project that includes the Gürsöğüt-1 and Gürsöğüt-2 plants.

Electromechanical equipment tender was held in 2018, and the design and production of the equipment and construction works are still continuing within the framework of the agreed work program.

Construction works and water retention in the dam is planned to be completed in August 2020 and energy production at the power plant is planned to start in the second half of 2020.

Annual production capacity of the Gürsöğüt Dam and HEPP project will be 300 million kWh with a planned installed capacity of 58 MW.

Hamitabat Natural Gas Combined Cycle Power Plant



Hamitabat Electricity Generation and Trade Corp. (HEAŞ) has ensured availability at full capacity as of September 2017 with 2 SIEMENS H class combined cycle blocks replacing the plant with old technology, by the rehabilitation project that has been initiated in March 2015 with a budget of 520 million Euros. It increased its efficiency level to 61 percent with investment, thereby causing a significant improvement in natural resource consumption as well as a reduction in our energy import bill as a country. HEAŞ has taken its place among the limited power plants of both Turkey and Europe with respect to construction period, efficiency and compliance with environmental standards.

Hamitabat Electricity Generation and Trade Corp. has started to contribute in energy supply with its installed power of 1,156 MW following the completion of the rehabilitation project in 2017. It has been an assurance of energy supply in the Marmara Region with its strategic location, high reliability and availability, and increased its installed power to 1220 MW in 2018. The production amount in 2019 was 2,908 billion kWh.

Being the first natural gas combined cycle power plant of Turkey, HEAŞ continues to operate as a symbol of Kırklareli since 1986 and will continue to operate in the energy market of Turkey in the coming years with high efficiency and environmental sensitivity.

Yeniköy Kemerköy Thermal Power Plants



The power plants have been put into operation in 1987 and 1995 respectively in order to generate electricity using domestic lignite coal in Muğla province, Milas district. The Yeniköy Thermal Power Plant consists of 2 units of 210 MW power each, and the Kemerköy Thermal Power Plant consists of 3 units of 210 MW power each.

Yeniköy Kemerköy Electricity Generation Plants were taken over by the Limak-IC İÇtaş equal partnership on 23.12.2014 through privatization.

Within the scope of the said privatization tender, which was registered as one of the largest privatization tenders in the history of the Republic, the operation of coal fields with license number IR: 20058131, IR: 10413, AR: 32234 and IR: 32234 was also taken over. Coal production activities are carried out in the license field numbered IR: 10413, and the coal supplied from the mine fields is consumed for electricity production.

In 2019, the net annual production values for sale of Yeniköy and Kemerköy Thermal Power Plants were 2,733 and 3,803 billion kWh, respectively. Investments have been made in facilities to increase availability and electricity generation. The agreement concluded in 2017 in relation with the rehabilitation investment, started in 2019 to provide improvements in efficiency, capacity and environmental issues.

Isparta Gönen Solar Power Plant



The solar power plant located in Gönen district of Isparta province has a total installed power of 5,702.48 kWp.

The Gönen SPP is the first solar power plant in Turkey that has been able to obtain an independent and comprehensive international certification within the first year of operation.

The performance results are within the IEC 61724 standard references, and compliance with the IEC 62446-1 standard and the criteria set forth within the scope of other international good practices has been confirmed as a result of the audits.

The power plant has been put into operation at the end of 2017 and the production in 2018 is 9.6 million kWh and the production in 2019 is 9.5 million kWh.

Konya APA Solar Power Plant



The solar power plant located in Çumra district of Konya province has a total installed capacity of 16.339,79 kWp.

The Apa SPP is the third largest licensed solar power plant in Turkey as a completed investment as of 2019 since it became operational. Thin-film solar modules, which are used in the Apa solar power plant as well as the Gönen solar power plant, are the most suitable PV module technology for the changing climate conditions of our country, and are preferred as the most suitable solution to maximize and sustain the energy produced with the central type inverter.

The power plant was put into operation in September 2019, and its total production reached 6.5 million kWh in the 3.5-month period when it became operational.

Buharkent Geothermal Power Plant

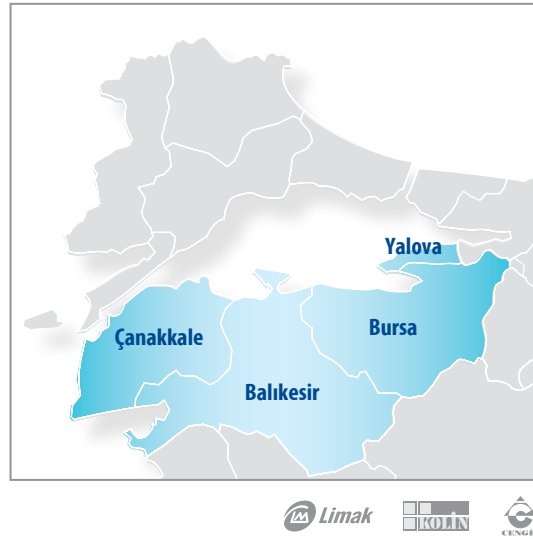


Buharkent GPP located in Buharkent District of Aydın Province has a total installed power of 14.1MWm / 13.77 MWe. The power plant has been put into operation as of September 2018, and the annual generation expectation is 112.8 million kWh.

The production amount in 2018 is 18.4 million kWh and the production amount in 2019 is 91.8 million kWh.

Energy Distribution

Uludağ Electricity Distribution Corp.



With its service area covering the southern part of Marmara Region which is the locomotive region of Turkey, Uludağ Electricity Distribution Corp. carries out its operations in an area of 35 thousand 501 square kilometers, in 4 provinces, 55 districts, 2221 neighborhoods and 636 villages. Serving 3.2 million subscribers in Bursa, Balıkesir, Çanakkale and Yalova, Uludağ Electricity Distribution Corp. continues to develop its infrastructure in direct proportion to the increasing number of subscribers.

Uludağ Electricity Distribution Corp. holds 9 percent of the market share in the energy distribution sector, both with respect to the number of customers and supply quantity. In light of this data, Uludağ Electricity Distribution Corp. which is qualified as the 4th largest distribution company of Turkey continues its operations with an approach of delivering better quality service.

In 2019, Uludağ Electricity Distribution Corp. which distributes 12.1 billion kWh electricity, has made investments of 145 million TRY.

Uludağ Electricity Distribution Corp. provides uninterrupted service to its subscribers in order to provide high quality electricity in its region with its personnel more than 2100 including administrative, field operations and subcontractors.

Kosovo Electricity Distribution Corp.



Operating in the electricity distribution sector in Kosovo, which has the title of the youngest country in Europe in the center of the Balkans, Kosovo Electricity Distribution Services (KEDS) provides electricity distribution services to its customers in an area of 10,887 square kilometers in 7 provinces and 30 districts of Kosovo. On electricity distribution, 5.32 billion kWh of electricity was distributed to 605 thousand subscribers across the country in 2019. In order to increase customer satisfaction in 2019, an investment of 22.5 million euros was actualized within the scope of network and technology investments. Since May 2013, when it started operating, until the end of 2019, a total investment of 146 million Euros was successfully completed.

As a result of the importance given to digitalization from the start date of operation, 9.61 percent of all customers were included in the smart grid system as of end of 2019 and the integration of Scada systems will be completed by the end of 2020. While energy losses, which is one of the important problems of the region, was 31 percent in 2013, as a result of investments and successful operations, it was reduced to 20.36 percent by the end of 2019.

KEDS Electricity Distribution Company aims to provide all subscribers with the highest standards of electricity service and to resolve all electrical energy related infrastructure problems.

Energy Sales & Trade

Limak Energy Trade not only meets the needs and expectations of the sector with its experienced and trained work team, but is also among the leading companies in the sector with the principle of maximum efficiency and effectiveness. Limak Energy Trade which led the development of Turkey's extremely dynamic energy market, is among the pioneers of development by supporting the industry's leading associations (ETD, EÜD, GÜYAD, DEİK etc.) and working groups by cooperating with sector representatives. In this direction, Limak Energy Trade took active role in the establishment of the energy market in Turkey and is one of the founding partner and shareholder of Energy Markets Management Corp. (Enerji Piyasaları İşletme A.Ş.- EPIAŞ).

Limak Energy Trade ensures that the production assets based on different sources such as coal, natural gas, solar, geothermal, hydroelectric, are planned effectively and the profitability of these resources is optimized to a high level and in addition, it makes the best use of the advantages that may occur within the scope of Ancillary Services in order to gain extra profit commercially for its production facilities. Limak Energy Trade can undertake the operation and commercial activities of the facilities other than its own portfolio of group companies.

Limak Energy Trade which attaches importance to sustainable growth, continues to sell wholesale electricity with an increasing volume every year. It adjusts its trade volume in line with the needs of Limak Energy's own production and retail portfolios with its commercial partners operating in the energy market.

It does business with more than twenty partners through bilateral trade agreements both in Turkey and Europe, and operates actively in Over the Counter Market (OTC), Day-Ahead Market, Intraday Market and the Derivatives Exchange.

Limak Energy Trade, with the vision of becoming a major player abroad, as in Turkey, expanded its operations with LC Electricity Trading & Supply located in Serbia, starting from Kosovo until Turkey including whole Southeastern Europe and increased the cross-border energy trade volume.

Limak Energy Trade manages all commercial activities of Limak Energy Group with market analysis. It carries out studies responsible for the consolidated management and monitoring of commercial risks that may occur in the market. It sells approved carbon from renewable sources in order to help reduce their carbon emissions to its environmentally conscious customers. In addition, within the scope of "Balance Responsible Group", it contributes to saving by providing cost reduction with the group of 20 companies it has created. In this process, the group supports commercial companies with its expert operation team and customer satisfaction is kept at the highest level. Limak Energy Trade continues its activities with a customer-oriented service approach and a win-win principle.

Energy Contracting

Elmak Energy Contracting



Elmak Energy Contracting was established in March 2013 to provide project and contracting services in the energy sector.

Since its establishment, it served in the projects of Uludağ Electricity Distribution Corp., Çamlıbel Electricity Distribution Corp., Akdeniz Electricity Distribution Corp., Boğaziçi Electricity Distribution Corp., TED, Limgaz, Kargı HEPP, Yusufeli HEPP, LimakPort, KMO, TANAP, Kuzu Rezidans and Mall, Atakule GYO in Turkey, and overseas projects include Kosova Electricity Distribution Corp., Limak - AGE (Albania), Summa - Limak (Senegal Dakar Airport)

With the EHA Joint Venture, which was established in 2015, the company also served in superstructure electromechanical projects by undertaking the commitments of Ankara High Speed Train Station, BEDAŞ and BEPSAŞ, headquarters buildings, İstanbul Airport electromechanical and mobilization works, UEDAŞ, ÇEDAŞ, AKDENİZ EDAŞ GIS data collection projects.

51 of the 1000 employees within Elmak serve as electrical engineers, 18 as mechanical engineers, 48 as other engineering and technical staff, and 821 as field workers.

With GIZMAK Joint Venture, it provides maintenance and repair works within the scope of İstanbul Airport Electric-Electronics and provides employment for 400 personnel in total.

ISO 9001: 2008 and ISO 14001: 2004 quality certificates obtained in 2014 are replaced with the 2015 version and OHSAS 18001: 2007 quality certificate was revised, and integrated management systems were introduced.

Within the scope of the Kuwait International Airport Project, which is under construction, it is the official subcontractor responsible for MEP works. In the same project, Elmak completed and delivered the construction, electrical and mechanical works of the camp campus and all of the social facilities.

In 2019, pipeline construction of Trans Anatolian Natural Gas Pipeline Project and electrical-instrumentation works consisting of 4 peak and 10 valve stations from Eskişehir to the Greek border, were completed under the commitment of Elmak. In addition, in the multiple-purpose project of Limak Diamond of Skopje, which continues in Skopje, the capital of North Macedonia, MEP works of the hotel construction are still carried out. It was decided by Çanakkale Bridge administration to conduct the lighting and electrification works of Malkara-Çanakkale Motorway by the partnership of Elmak and İdis.

Food & Beverages

Limkon Fruit Juice Concentrate Facilities



Limkon Fruit Juice Concentrate Facilities was built in Adana Hacı Ömer Sabancı Organized Industrial Zone on a total area of 40 thousand square meters, 13 thousand square meters of which is indoor area, and its official opening ceremony was made on 14 May 2008.

Tomato paste is also produced at the facilities, in addition to fruit juice concentrate and fruit pulp. Limkon's product portfolio also includes conventional juice concentrates, organic juice concentrates non-concentrated (NFC) juices and freshly squeezed juices and fruit flavored drinks.

As every year, Limkon took first place in citrus fruits processing in Turkey also in 2019. In addition, it has continued to process many other fruits, primarily pomegranate, apple and cherry varieties. It continues to increase organic concentrate production every year, especially in order to be able to meet the organic concentrate demands from abroad. It is expanding its range with organic fruit diversity and increasing the sales figures, in addition to the increase in the organic production quantities. Apple, cherry, pomegranate, black carrot juice concentrates and pulps are some of these products. In addition, the natural fruit flavors and oils obtained in our factory are among the increasing trends in sales. In the factory, every part of the raw material is used and no part including the skin and the pulp goes to the trash.

Exports of concentrated products were realized with a 55 percent share in total sales to 32 countries, and new domestic and foreign companies were added to the customer portfolio. Especially a great success has been achieved in the export to Far East with the increase in the variety of products and the amount of exports. Limkon participated in Cologne Anuga food

exhibition, one of the largest food exhibitions in the world, held in 2019 by opening a stand.

The company continues to sell fresh orange juice, NFC (not-from-concentrate) fruit juices and fruit beverage products under the registered trademark "Pomona". It expands its product range in the ice tea and different fruit / flavored beverages group with new R&D works every year. There are dealers in İstanbul, and dealership works continue throughout the country.

In line with the partnership of ADM Wild in Limkon, an investment of 5 million euro on product line was made in the Adana factory in the first stage. According to the partnership agreement made with the ADM Wild Food Company, which is a world leader in fruit juice, flavor and compound products, the production of the imported compound products is continued within the Limkon organization. In addition to reducing imports in these products and thus contributing in reducing the current deficit, a new market has been created for the concentrated products that are produced. In this way, it is aimed to increase the annual fruit processing capacity to 100 thousand tons in the first stage and then to 120 thousand tons. By combining the experience and success of ADM Wild on compound products with the Pomina brand that Limkon created, it carries out the works of introducing special mixture fruit beverages to Turkish market.

Limkon, which continues to receive internship applications and share information on fruit juice concentrate production through the www.limkonyz.com site in 2019 as part of its social responsibility project "LimkonYouthZone", has offered the opportunity to do internships in its factories to more than 30 students in 2019, as it does every year.

Aviation

Limak Aviation



With the principle of “Safety First”, which has been adopted by experienced aviation personnel since its establishment in 2006, Limak Aviation provides 24/7 air taxi service to its valued customers with its 14 passenger Falcon 7X three jet engine aircraft.

Social Investments

Limak Foundation



Limak Education Culture and Health Foundation was established in 2016 to pursue the objective of accumulation of the entire social investments and aid projects executed by Limak Group of Companies for many years under one roof as well as ensuring the continuity thereof in a more institutional and effective manner.

Limak Foundation, therefore, contributes for the transformation of the young and dynamic potential of our country's population to qualified human resources by means of sustainable endeavors offering assistance to societal development and improvement. In this context, the foundation provides support for the new generation engineer candidates particularly the "Engineer Girls of Turkey" by means of social investments executed in the field of education and aims for the women to be actively engaged in the field of engineering and carries out activities to raise awareness of STEM in the society starting from young ages. The foundation, while supporting the students of secondary education with outstanding achievements under challenging conditions, executes projects in the belief that cultural and art activities are required to be accessed by the entire segments of the society.

The objective of Limak Foundation is based on the fact that the young and dynamic potential of our society could be transformed to qualified human resources and thus the superiority within could be resolved into more substantial and deterministic strength in our rapidly globalizing world. The Foundation, acting with the awareness that the most valuable investment is the one done in people and embracing the understanding "the future lies within the youth", builds its activities on the basis of raising new generations that are strong, contemporary, respectful to the dignified and eminent society and ready to contribute to the resolution of social and economic issues.

Awards

LİMAK FOUNDATION

- 2018 • Stevie Award- Gold Stevie
Manager of the Year - Civil Society - Ebru Özdemir

GÜLSEREN ÖZDEMİR SPECIAL EDUCATION PRACTICE SCHOOL

- 2018 • European Property Awards
Best Public Service Building

ENGINEER GIRLS OF TURKEY

- 2019 • 11th Corporate Social Responsibility Summit SDGs Awards - Gold Success Award
2018 • IPRA Gold Award - Corporate Responsibility
• Stevie Awards Silver Stevie
Best Corporate Responsibility Project of the Year - Europe
• Stevie Awards Silver Stevie
Best Communication and Public Relations Campaign of the Year
Public Service
• Stevie Awards Silver Stevie
Best Communication and Public Relations Campaign of the Year
Global Issues
2016 • Private Sector Volunteers Association - Awards from the Heart
Most Creative Volunteering Project





Engineer Girls of Turkey



Engineer Girls of Turkey (EGT) Project was implemented in cooperation with the Ministry of Family, Labor and Social Services, United Nations Development Programme (UNDP) Turkey and Ministry of National Education in order to contribute to the economic and social empowerment of our country by ensuring that women take part in engineering more in the fellowship. Within the scope of the project, which is designed with a holistic approach, the practice of “Equality Seal Programme” aiming to introduce a comprehensive model in corporate life, was initiated for the first time in Turkey at Limak Investment in 2019 as a 3rd group activity field, in addition to the programs conducted for high school and university students.

Within the scope of the project namely “Women’s Empowerment and Promoting Social Cohesion” carried out by EGT, GAP Administration and UNDP, volunteering activities were implemented by providing trainings to the children, youth and women in the fields such as the use of computer programs, English grammar, effective presentation techniques and digital marketing in the Multipurpose Community Centers (ÇATOM) and Child Development Center (ÇGM) in Şanlıurfa and Gaziantep in July 2019.

EGT- University Program



120 students
at different stages of their
education



**27 provinces and
36 universities**



**6 branches of
engineering**
Computer, Environment,
Electric-Electronic, Industrial,
Civil, Mechanical



**66 graduates in
4 years**



**Internship
support to
90 students**

Supports

- Education scholarship throughout university education,
- Internship opportunity in Limak Group and different organizations in the sector,
- Mentoring and coaching support through our volunteer female engineers,
- Opportunity to participate in “Leadership in Engineering Certificate Program” developed with PERYÖN Academy in order to provide competencies in communication, team work, creativity, relationship management, decision making, named as the 21st century skills.
- Certified online English language education,
- Within the framework of needs, there are employment opportunities in Limak Group and different organizations in the sector.

Training-Events



TurkishWIN Young Women
Career Summit
15-16 March 2019



Tekyaz
Solidworks Training
9-13 September 2019

5th İstanbul Meeting



EGT- High School Program

Within the scope of the project's High School Program, students studying in high schools are informed about the engineering profession with different activities. In this way, it is aimed to make them familiar with engineering and have them prefer engineering more as an option in the profession choice. Education and awareness activities are carried out to make female students aware of the future opportunities they will get in case they know and choose the engineering profession. Pilot schemes have been initiated in Hatay in 2016 and schemes have been implemented in 50 high schools affiliated with the General Directorate of Secondary Education in 10 provinces namely Ankara, Antalya, Artvin, Çanakkale, Elazığ, Hatay, İstanbul, Kırklareli, Muğla and Siirt in 2018. With the student, teacher and parent training programs, it was aimed to raise awareness on gender equality, gender roles in career choice and engineering profession.



In 2019, implementation was initiated in cooperation with the Teachers Academy Foundation (ÖRAV) in 25 high schools covering 10 provinces including Adana, Isparta, Diyarbakır, İzmir, Aydın, Bitlis, Ankara, Samsun, Balıkesir and İstanbul. Within the scope of the “Trainer Trainings” meetings, seminars and implementations were organized for the participant teachers in the field of vocational guidance and career development for 4 days. Teachers also became aware of future opportunities that students would gain if they choose the engineering profession through activities that promote the engineering profession.

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Gülseren Özdemir Outstanding Achievement Scholarship



As Limak Foundation; Gülseren Özdemir Outstanding Achievement Scholarship was launched in the memory of Gülseren Özdemir who devoted her life to education in order to support students who make up the future of our country, focus on success by challenging difficulties and show superior success in secondary education.

10 successful secondary school students benefit from the project. In addition to education scholarship support, students are provided with voluntary mentoring support, books/ stationery, computer assistance, participation in summertime education programs, online English language training support and university preparatory course support. With the participation of students in pre-university summer school, it is ensured that they acquire knowledge and experience about university life, as well as get familiar with academic life and analytical thinking. In addition, students get the opportunity to improve themselves by participating in the training and activities organized by the foundation.

Junior Engineers of Home



The “Junior Engineers of Home” project was launched in order to make engineering liked by the preschool children and to tell families and preschool children that engineering exists in all areas of life with specially designed games.

In 2018, the project of which the pilot scheme was realized in Gaziantep, trainer training seminars, classroom practices and parent information meetings were held. After the trainings and awareness activities implemented in preschools, the projects completed by the children and their families with reference to the book “Junior Engineers of Home” were exhibited in the preschools with the “Engineering Days Exhibition”.

In 2019, following the “Trainers Training Seminars” held at the Presidential Nursery and Day Care Center, the project implementation was completed with the “Engineering Days Exhibition”. While awareness activities were carried out by delivering the book “Junior Engineers of Home” to schools providing preschool education across Turkey, competitions and events were organized in order to increase the interaction between children and parents.

With the activities carried out within the scope of the project, 100 preschool teachers, 15,000 children (4-6 age group) and 7,500 parents were included in the awareness efforts related to the engineering profession.

Limak Philharmonic Orchestra



Limak Philharmonic Orchestra, which has been established by Limak Foundation in 2017, under the general art directorship of world-renowned tenor Murat Karahan, performed the timeless songs of Zeki Müren, during its first performance conducted by Rengin Gökmen, one of the leading conductors in Turkey. Limak Philharmonic Orchestra aims to introduce polyphonic music to wide masses, by interpreting Turkish music polyphonically.

The orchestra offered the most popular songs of Zeki Müren to the spectators with a different interpretation in 8 provinces, within the scope of the Turkey tour following the concerts in Ankara and İstanbul.

Limak Philharmonic Orchestra met around 20,000 art lovers across Turkey and the album of “Zeki Müren Songs” consisting of the unforgettable pieces such as “Şimdi Uzaklardasın” (Now You’re Far Away), “Elbet Bir Gün Buluşacağız” (Of Course We Will Meet One Day), “Veda Busesi” (Farewell Kiss) and “Senede Bir Gün” (One Day a Year) took its place in all digital platforms and music markets in 2018.

MISTI - Boğaziçi International Research, Education and Support Program

MISTI



MISTI (MIT Science and Technology Initiatives)-Boğaziçi International Research, Education and Support Program which was created with the aim of carrying out joint research projects between Boğaziçi University and Massachusetts Institute of Technology (MIT) faculty members and students, was supported by the Limak Foundation between 2016 and 2019.

Launched to establish global collaborations among universities by the Massachusetts Institute of Technology (MIT), one of the most respected universities in the world, the MISTI Program is one of the largest doctoral-post-doctoral research programs currently supporting over 1,200 academics annually. With the support given by Limak Foundation, Boğaziçi University participated in the program and obtained the right to be the first participant university in Turkey.

The project aims to strengthen the academic research infrastructure in Turkey, to support the conversion of academic knowledge into economic value and to break the hierarchical relationships in academia and to bring the young faculty members together with research opportunities abroad. Support is valid for all faculties within the scope of the aforementioned program.

Within this framework, 10 researches in different fields such as economy, energy and migration have been supported within the scope of the program in the last 3 years.

Gülseren Özdemir Special Education Practice School



“Gülseren Özdemir Special Education Practice School” was built by the Limak Foundation in order to ensure that children with mental and physical disabilities with special education needs have equal opportunities in the society and the school had an opening a ceremony in November 5, 2018 which was attended by the President Recep Tayyip Erdoğan and the First Lady Emine Erdoğan and it was donated to the Ministry of Education.

Gülseren Özdemir Special Education Practice School is Turkey's largest special educational institution with five thousand square meters of indoor space. At the same time, it is qualified as being the only school among special educational institutions that includes 3 levels namely primary, secondary and high school. The school, which consists of 27 classrooms and has a total capacity of 300 students, is designed to provide education and training in the best conditions for students with moderate and severe disabilities, students with moderate and severe autism, and students with multiple disabilities (mental and physical). In addition to the classrooms, the school is equipped with a library, computer room, parent waiting lounge, parent-teachers association room, physical therapy and speech therapy hall, infirmary, dining hall, conference hall for 100 persons, with backstage and foyer, 2 elevators (of dimensions to accommodate a stretcher), plus training and game stations and outdoor classrooms in the garden.

In the 2018-2019 academic year, a total of 150 students received education at 3 levels in the school. 90 teachers and prospective teachers served in the school to increase their experience and specialization.

Limak Chats



Limak Talks, which were launched in 2016 in order to bring speakers on different topics together with the society and raise awareness; reached around 650 listeners with the events where the author and creative director Şermin Yaşar, known as the “Playing Mother” and our national swimmer Caner Erkin, joined as a speaker.

At the events organized in Ankara; Şermin Yaşar shared her experiences about child development and the roles that mothers and parents should undertake in child development processes. The story of our national swimmer Caner Erkin was shared with the audience by his coach who worked with him for 19 years and by General Coordinator of Sports of Training and Protection Foundation of Mentally Disabled Children (ZİÇEV).

Sustainable Development Goals Impact Accelerator Project



‘SDG Impact Accelerator’ project was implemented with the cooperation of the Turkish Ministry of Foreign Affairs, UNDP Turkey Office, the United Nations World Food Program (WFP), Melinda & Bill Gates Foundation, Qatar Investment and Development Fund, Limak and Eczacıbaşı Group and Limak in September 2018.

The project gathers entrepreneurs across the world who facilitate access to basic services and livelihoods through digital identity for refugees and disadvantaged groups in Turkey or develop technological solutions in the field of clean water and sanitation. Acceleration program which started with 27 team from 14 countries in the first period continued with 9 teams who introduced the technologies that they developed for the use of refugees and disadvantaged groups in Turkey.

9 teams and 4 observer teams participating in the “accelerator” stage joined the field trips organized in August 2019 under the leadership of WFP, UNDP and Turkish Ministry of Foreign Affairs. 16 entrepreneurs from 13 teams made various visits in İstanbul, Bozüyük and Gaziantep and observed the needs of refugees and disadvantaged individuals in the field.

Entrepreneurs who brought forward a proposal to perform a pilot scheme for the needs they observed in the field, presented their solutions in SDG Impact Accelerator Demo Day organized in İstanbul in September 2019 and two selected startups had the opportunity to present their projects at the United Nations General Assembly meetings in New York in September 2019 and in Geneva in December 2019.

Energy Academy of Turkey



“Energy Academy of Turkey” which was implemented by Limak Energy in cooperation with Boğaziçi University Lifelong Learning Center provides a solution to youth unemployment by offering job opportunities to engineering students in the energy sector and creates an exemplary for university-business world cooperation in the training of qualified workforce suitable for the energy sector's production, distribution and marketing needs.

Students having education in the field of electricity, electric and electronics, machinery, construction, industry, energy systems, mining, petroleum, geology, meteorology and business engineering departments at the state universities are able to apply to Energy Academy of Turkey. 100 successful 3rd and 4th year university students selected by passing the interview stages participate in the online certified education program at the Energy Academy of Turkey which is approved internationally.

200 engineering students, some of whom are in the energy sector, benefited from the program and received certificates accordingly.

TEA Limak Energy Entrepreneurship Acceleration Program



Energy Academy of Turkey (TEA) launched in 2017 by Limak Energy have been redesigned considering sectoral developments in the new era, current technologies, innovative business models and digital conversion approaches and “TEA Limak Energy Entrepreneurship Acceleration Program” was launched in 2018.

During this program which is the most comprehensive entrepreneurship acceleration program focusing on the energy sector in Turkey as well as a transformation project for Limak Energy to sustain its leadership in the innovation-driven areas, candidates and entrepreneurs are provided with comprehensive support to develop innovative business ideas, business models or technologies and to successfully implement their projects.

100 energy entrepreneurs applied

In the first year of the program; a call was made for those with innovative business ideas and solutions for power generation, operation of power plants, electricity distribution, sales and commerce, smart grids, electricity storage, recovery and recycling, energy efficiency and renewable energy fields, big data that can be used in the energy industry, artificial intelligence, blockchain, entrepreneurs, early startups and companies with cyber security, software and solutions and 100 energy entrepreneurs applied for the call.

10 of the 31 entrepreneurs that submitted their projects after the preliminary evaluation and pitching were included in the program. For 10 entrepreneurs selected from different cities of Turkey an assessment of the current situation and needs analysis was realized, special hands-on training and mentoring programs was created according to the needs of the teams.



10 of the 31 entrepreneurs
presenting their projects were
included in the program.

During the acceleration camps and mentoring process launched in April 2019 while entrepreneurs received 75 hours of practical training, 120 hours of mentoring session was held. Each entrepreneur was paired with Limak Energy executives and continued with mentoring sessions on the basis of sectoral and business functions, while business development mentoring and vertical mentoring support were also provided throughout the program.

75 hours
practical training

120 hours
mentoring session



Among the initiatives included in the program, Bren, Blink and Demircioğlu realized their pilot schemes in Limak Energy fields, while Loggma had the opportunity to cooperate in Limak Energy's Solar Power Plant projects.

TEA Limak Energy Entrepreneurship Acceleration Program Demo Day event was held on December 17, 2019 with presentations of 10 successful entrepreneurs. Entrepreneurs had the opportunity to present and introduce their projects to investors, professionals and other participants in the ecosystem.

Bren Pilot Scheme
Hamitabat Natural Gas Combined Cycle Power Plant



Demircioğlu Pilot Scheme
Isparta Gönen Solar Power Plant



Blink Pilot Scheme
UEDAŞ Bursa Uludağ Region



KEDS Academy



KEDS Academy, established in 2014 to contribute to the solution of the unemployment problem in Kosovo and to provide qualified workforce to the energy sector by the Kosovo Electricity Distribution Company (KEDS), which conducts electricity distribution activities in Kosovo, produced its sixth term graduates.

300 students have graduated so far from KEDS Academy, which is implemented in cooperation with Boğaziçi University Lifelong Learning Center, Pristina University, Ministry of Science, Education and Technology of Kosovo. The number of students graduated within the program and employed in KEDS and one of the group companies KESCO, reached 194. Apart from KEDS and KESCO, the number of people employed in the Kosovo electricity sector, continued university education after high school, and those who went abroad for graduate education was 106.

LimakASI



Within the scope of the Limak ASI (Limak Airport Services Institute), established in 2014 at the Pristina Adem Jashari International Airport, operated by Limak, trainings on airport management are provided for senior students, and internships and job opportunities are provided to those who successfully complete the program.

150 students have graduated in 5 semesters in the Limak ASI project, which was implemented in cooperation with the University of Pristina and Boğaziçi University Lifelong Learning Center. 57 of the students who successfully completed the program have been employed at the Pristina Adam Jashari International Airport.

Las Academie



LAS Academie produced first graduates which was initiated in order to increase the number of the equipped young people in the country and contribute to their easier access to business opportunities in airport management by Blaise-Diagne International Airport that is completed in Dakar, the capital of Senegal, and operated with the partnership of Limak, Summa and the Senegal State.

LAS Academie will provide career opportunities in the field of airport management in the world, especially in Blaise-Diagne International Airport, in cooperation with Thies University, Ecole Nationale de L'aviation Civile and Boğaziçi University Lifelong Learning Center.

In the first period of the project, 30 students selected from 300 candidates completed their training program created by Boğaziçi University Lifelong Learning Center, ERNAM and LAS experts in 6 months and received their certificates.

Kuwait's Engineer Girls



The first implementation of "Engineer Girls of Turkey" project abroad known as "Kuwait's Engineer Girls" gave second term graduates in 2019. 88 students from Kuwait who successfully completed 200 hours of training within the scope of the program launched in 2017 with the cooperation of Limak Construction Kuwait SPC, Kuwait University and Boğaziçi University, had the right to receive the Management and Leadership Certificate of Business Technology Education Council (BTEC) valid in over 100 countries, Boğaziçi University Lifelong Learning Center Certificate and Kuwait University Field Training Certificate.

9 of the female students who graduated from the project, started working at the construction of Limak Construction's Kuwait International Airport.

LimakPort İskenderun Disabled Basketball Team Sponsorship



Supported by LimakPort, İskenderun Disabled Basketball Team successfully continues its struggle in the Super League in the new season and is among the teams that have proven themselves in the super league.

Within the scope of the support, two Limak Energy Music Chorus “No Boundaries” concerts were organized in 2019 for İskenderun Sports Club for the disabled.

“International Lights of the City” Photography Contest



The “Lights of the City” photography contest, where photographs with the theme of “Night and Light” competed, was completed in the 7th year with the participation of many artists from both our country and the world. In the competition, which started in 2013, 5530 photos competed this year. 50 photographs selected by the jury members are exhibited in many places, especially in Energy Market Regulatory Authority (EMRA).

Energetic Holiday Painting and Activity Book



Limak Energy presents its “Energetic Holiday Painting and Activity” book to children in all grades. Through the book, it is aimed to raise awareness among preschool students about renewable energy sources and the benefits they provide by having fun with pictures and activities. To this date, nearly 21 thousand books have been brought together with students.

“Green Transformation Forests”



Limak Energy creates forests by planting sapling in Bursa, Balıkesir, Çanakkale and Yalova provinces, in return for the papers used in the invoices and subscription transactions transmitted to its customers. In order to balance the amount of paper consumed, the project, which aims to plant 1000 saplings every year, brought 2000 trees to nature in 2019.

Energetic Touch with Limak Energy



In this project, which is important due to the fact that 25 percent of the energy consumption in our country is made by home users, together with the energy efficiency specialist, awareness raising on savings and efficiency is made by visiting the families of different demographic characteristics and consumption groups. With the project, it is aimed to reach many families all over Turkey and to raise awareness about savings.

“May My Sibling Not Be Cold” Campaign



With the “May My Sibling Not Be Cold” project that started in 2013, winter clothing aid is provided for children in need. Within the scope of the project, 850 students were provided with coats, scarves, hats and gloves in Bursa, Balıkesir, Çanakkale, Yalova, Hatay and Kars. The project, which also includes university students and entertainment programs with various activities, aims to create awareness on importance of cooperation.

Limak Energy Music Chorus “No Boundaries”



Limak Energy Disabled Music Chorus was established in 2016. It consists of 20 Limak Energy employees and 6 disabled individuals. Performed 17 concerts so far in Bursa, İskenderun, Balıkesir, Kuwait, Bahçeşehir University, İstanbul Zeytinburnu Municipality, Muğla Yeniköy, Hamitabat, Çanakkale and Ankara. The revenues obtained from the concerts were transferred to the Red Crescent, Bursa Disabled Federation, Bursa ENKADER and Balıkesir Disabled Association.

Microcredit



Limak has supported micro-credit by making a donation to the first micro-credit branch opened in Siirt Kurtalan on November 21, 2008.

The Branch, which has given credit to 3,127 entrepreneur women since its establishment, has extended a credit amount of TL 711,395.74 to 330 entrepreneur women in 2019.

Social Investments

EDUCATION

- 2018 • Gülseren Özdemir Special Education Practice School
 - Las Academie
 - Kuwait's Engineer Girls
- 2017 • Energy Academy of Turkey
 - MISTI (MIT Science and Technology Initiatives)
 - Junior Engineers of Home
 - "There is Something in this Youth"
- 2016 • Gülseren Özdemir Outstanding Achievement Scholarship
 - Şanlıurfa Disabled Coordination Center
 - "A Book A Brighter Future"
 - Limak Chats
- 2015 • Engineer Girls of Turkey
 - UEDAŞ Classroom Uludağ University
- 2014 • Limak Airport Services Institute (LimakASI)
 - Siirt Education Center
- 2013 • KEDS Academy
 - Future of Electricity, Professionals of the Future
 - Limkon Youth Zone
 - "May My Brother Not Be Cold"
- 2012 • 100 Fundamental Works Hatay Book Campaign
 - "There is Something in this Youth"
- 2011 • Kurtalan Limak Kindergarten, Siirt
- 2010 • Şuhut Limak Girls' Vocational High-school and Kindergarten, Afyon
- 2008 • Limak-Türker Elementary School, İstanbul
 - Turkish Civil Engineering Students Meeting, Ankara
- 2006 • Limak Kurtalan Cement Girls' Dormitory, Siirt
 - Anittepe Indoor Swimming Pool, Ankara
- 2002 • Belek Limak Elementary School, Antalya
- 1991 • Baklan Limak Hüsamettin Tuyji Multi-Program High-school, Denizli

CULTURE - ARTS

- 2018 • Limak Energy Disabled Music Chorus
- 2017 • Limak Philharmonic Orchestra
 - UEDAŞ Chorus Group
- 2016 • Lights of the City Photography Contest
- 2015 • Turkish Jazz Week Pristine
 - Dokufest, International Documentary Film Festival
- 2014 • 17th Ankara International Jazz Festival
 - 17th Fying Broom International Women's Films Festival
 - "Art knows No Holdbacks" Theater Sponsorship
 - Lights of the City Photography Contest
 - Eye Wonder Bank of America Collection Women Photography Artists Exhibition
- 2013 • LimakPort Theater Sponsorship
 - Turkish Jazz Week Pristine
- 2012 • Mardin Biennial
 - Gordion Excavation Project
 - Turkish Jazz Week Pristine
- 2011 • 9th International Kosovo Waking Up with Art Festival
 - Istanbul Modern Sponsorship
 - International Adem Jashari Boxing Tournament
- 2010 • Flying Broom Traces of Women in Democracy
 - Harem Ballet to the Benefit of Lösev
 - 13th Fying Broom International Women's Films Festival
- 2008 • 11th Fying Broom International Women's Films Festival
 - "Turkish Kids' Pieces" Music CD
 - Limak Tourism Group "Introducing Our Culture" Book Project
- 2007 • Limak 18th Ankara International Film Festival
 - "Beyaz Melek" Film
 - 13th European Films Touring Festival
 - Festi Kült Ankara 3rd Inter-cultural Film Festival
- 2006 • 17th Ankara International Film Festival
 - Touring Film Festival

Presidential Symphony Orchestra Sponsorship

- | | |
|---|---|
| 2015 • Domenico Nordio Concerts | • Vanya Milanova Concerts |
| • Soyoung Yoon Concerts | • Elina Vahala Concerts |
| • Ludwig Wicki – Soundtracks | 2010 • Robert Cohen Concerts |
| 2014 • Ning Feng Concerts | • Trio Jean Paul Concerts |
| • Sarah Chang Concert | • Russian State Artists |
| • Soyoung Yoon Concerts | • New Year's Concert |
| 2013 • Swingle Singers | • Roby Lakatos Concerts |
| • New Year's Concerts | • David Geringas Concerts |
| • Alexander Markov Concerts | 2009 • Simona Baldolini and Enrique Ferrer |
| • Alexander Rudin Concerts | • New Year's Concert |
| • Katia Skanavi Concerts | • İdil Biret Concerts |
| 2012 • Mikhael Simonyan Concerts | • Fazıl Say Concerts |
| • Antonio Meneses Concerts | • Natalia Gutman Concerts |
| • Philippe Aiche Concerts | • Patricia Kopatchinskaja Concerts |
| 2011 • Klazz Brothers & Cuba | 2008 • Soprano Elmira Veda, Tenor Emil Ivanov |
| • Percussion Concert | • New Year's Concert |
| • Anatolian Sopranos - Esin Talinli, Çiğdem Önel, Funda Ateşoğlu and Bülent Bezdüz Concerts | • Sholomo Mintz Concerts |

Events to the Benefit of Martyr Families and Scholarship Students

- 2009 • Stories to 2023 -XVIII
 - Erol Erdiñç - Leyla Çolakoğlu Concert
 - A Night in Venice Ankara State Opera and Ballet
 - Frantisek Brikcius and Anna Brikciusova Cello Duo
 - Yeşim Gökalp Concert

SPORTS

- 2018 • İskenderun Disabled Basketball Tem Sponsorship
- 2017 • İskenderun Disabled Basketball Tem Sponsorship
- 2015 • Streetball Pristine
 - Pristine Basketball Club Balkan League and European League Basketball Team
 - KTV Carting Event Kosovo GoCart Races
- 2014 • İskenderun Disabled Basketball Tem Sponsorship
 - 2nd Bursa Bicycle Festival Sponsorship

ENVIRONMENT

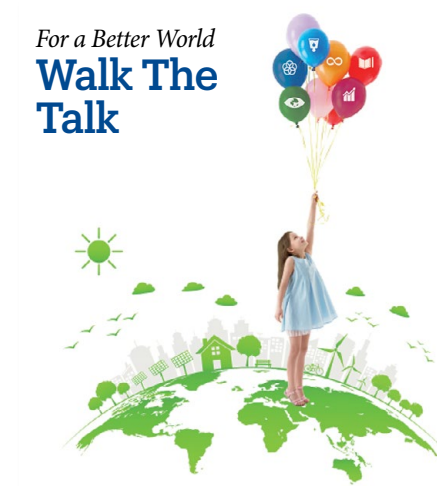
- "Grow Your Memories" Plant Seed Campaign
- "One sapling changes the world" Limak Kids' Forest
- Limak Memorial Forest
- Limak Cement Forestation Activities

MICRO-CREDIT

- Siirt Kurtalan Micro-credit Branch

Limak "For a Better World: Walk the Talk" Report

Limak Group of Companies, which aims to create a positive impact in all areas in which it operates, with the awareness of environmental and social responsibility, has been published as a continuation of the sustainability strategy and objectives of the report "For a Better World: Walk the Talk".



SUSTAINABLE DEVELOPMENT GOALS



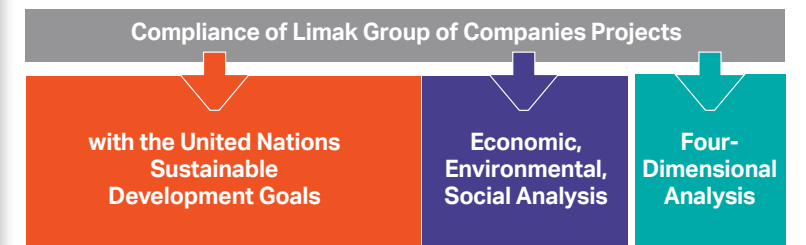
In this context; the understanding of Sustainable Development Goals, defining corporate priorities and setting targets, harmonizing them with the activities and these objectives, and making regular communications with reports have been determined as the basis of Limak's sustainability efforts. According to one of the concrete indicators of this mission, "For a Better World: Walk the Talk" Report; when the sustainability performance of the projects carried out or ongoing between 2015 and 2019 is analyzed, it is seen that a harmonious performance has been achieved on a global scale. The top five Sustainable Development Goals prioritized by Limak are among the top seven Sustainable Development Objectives in the world ranking. According to this; **59%** of the projects contribute to **Decent Work and Economic Growth**, **46%** of the projects contribute to **Responsible Consumption and Production**, **32%** of the projects contribute to **Industry, Innovation and Infrastructure**, **30%** of the projects contribute **Climate Action** and **9% Quality Education**.



The report also reflects the commitments, improvements and projects realized within the period it covers that are made in line with the UN Global Compact consisting of 10 principles determined for sustainable development, which was signed in 2014 to provide information about group activities, services, management perception, and the activities performed within the scope of sustainability.

UNGC 7-9 Environment	218 projects	UNGC 10 Anti-Corruption	2 projects
UNGC 1-2 Human Rights	71 projects	UNGC 3-6 Labour	19 projects

The "For a Better World: Walk the Talk" Report includes a comprehensive assessment of the construction, infrastructure, cement, tourism, food, energy sectors, and the sustainability projects completed and continued by Limak Foundation between 2015 and 2019. Within the scope of the report, sustainability performances of identified 516 projects were analyzed according to compliance with Sustainable Development Goals and different approaches.



Sustainable Development Goals, which were adopted by the United Nations in 2015 and are a call for action consisting of 17 global goals; sets out a road map to be completed by 2030 to eliminate poverty, protect the planet, ensure that all people live in peace and prosperity, and create a framework for sustainable development practices.

In order to ensure sustainable development and realize the vision of "A Better World" by 2030; as announced in the 2016-2017 Sustainability Report, Limak built its sustainability priorities and strategy on Sustainable Development Goals.

[Click here for the full report.](#)



Memberships



Ankara Chamber of Industry



Ankara Chamber of Commerce



Asphalt Contractors Association



Atlantic Council



Belek Tourism Investors Association



United Nations Global Compact
(UN Global Compact)



British Safety Council



Bruegel



Foreign Economic Relations Board



Railroad Transportation Association



Clean Sea Association / TURMEPA



Chamber of Shipping



Electricity Distribution Services Association



Endeavor Turkey



Energy Trade Association



Hydroelectric Power Plants
Industry Businessmen Association



International Hydropower Association



International Pipe Line & Offshore Contractors Association



International Commission On Large Dams



International Women's Forum Turkey



Lara Tourism Investors Association



Sustainable Development Association



Women's Association in Technology



Tourism Investors Association



Turkish Young Businessmen Association



Turkish Construction Industrialists Employers Union



Turkish Port Managers Association



Turkish Contractors Association



Turkish Industrialists and Businessmen Association



Women's Empowerment Principles



World Economic Forum



World Water Council



Young Society Leaders of
American Turkish Society



30% Club

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