LİMAK GROUP OF COMPANIES ANNUAL REPORT 2013



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Honorary Chairperson of the Board of Directors

We are closer to our targets by one more step

We would like to note with pride that the year, 2013, became yet another year when our Group of Companies got closer to the target of being in top positions in all the sectors of operation.

As our country maintains its emerging position with investments achieved rapidly in the recent years, our Group had a very productive and successful year with numerous projects undertaken by our Group both locally and internationally.

We observe that the recovery process continued in the global economy last. Based on an analysis of the Turkish economy, the growth rate realized at 2,2 percent well below the expectations in 2012. Growth at a rate of 4 percent is targeted for the year, 2013.

As very high employment increases were achieved in the period between 2007 and 2012 under the influence of the measures for employment and powerful economic recovery in the process of getting out of crisis on a national level, the economic recovery being under the expectations and global atmosphere of uncertainty in the first half of 2013 also affected the labor market. Based on an analysis of our Group of Companies from this perspective, we observe with great happiness that in addition to our new acquisitions in 2013, the number of our employees including all of our shareholdings which were 17.842 at the end of 2012 rose to a level of 30.802 by the end of 2013.

We firmly believe in the factor of partnership in our ventures and highly appreciate development of this culture. Particularly, we endeavor to develop collaborations which are long term and provide added value from many standpoints. We use as a driving force in growth the factor of partnership adopted by us as the corporate culture and presently being started as a sustainable model. Because establishing partnership inherently calls for risk sharing and auto control, it also ensures knowledge and experience exchange at the same time. In addition, the economic growth created offers considerable advantages to set larger projects into motion on both Turkish and global scales. From a corporate perspective, we think that forging global partnerships increases corporate discipline of companies, taking them one step further to the global scale in the sense of global responsibility and citizenship.

We follow the centennial targets

Our country targeting to become one of the world's top 10 economies on the 100th anniversary of our Republic aims at increasing per capita national income, which is presently 10.744 Dollars, to 25.000 Dollars and GDP to 2 trillion 64 billion Dollars.

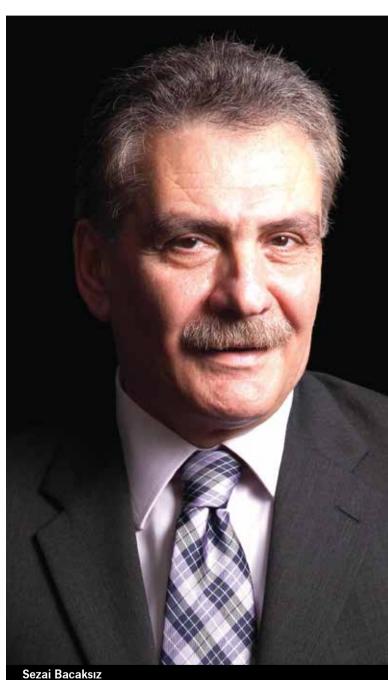
Achievement of these targets requires numerous large investments in the areas such as energy, infrastructure, tourism and transport. As our country gets closer to these targets step by step, our Group will certainly continue growing with investments in all of these sectors.

We strengthen our global position in the construction sector

So far, we have completed a vast number of projects having total costs of 6 billion Dollars in a comprehensive range of areas spanning from airports, ports, dams, irrigation canals and motorways to hydro-electric power plants, industrial facilities, oil and natural gas pipelines, holiday resorts and building complexes. As Turkey grows, we have always progressed on the way to being a pioneer in our geography by means of the projects set by us into motion both locally and internationally.

In 2013, we were awarded with istanbul New Airport Project jointly with our partners, which is one of the biggest infrastructure investments in Turkey's history. Istanbul New Airport, which will become one of the biggest airports in the world, will be built as an airport city to international norms based on a modern and environmentally friendly understanding. Another project undertaken by us last year jointly with our partners is construction of Yusufeli Dam, the third highest concrete arch dam with dual curves in the world.

Overseas, awards have been secured for a number of projects involving construction of a tunnel with a length of 3.590 m linking Duhok to Zakho in Northern Iraq, power plant renewal and infrastructure improvement in Baghdad, Iraq's Capital, and Banja and Moglice Hydro-electric Power Plants with an output of approximately 250 MW in Albania. A mixed use superstructure project comprising a shopping center, hotel and residences having a total land area of 330.000 square has been initiated in the city center of Skopje, Capital of Macedonia. In addition, various projects carried out in the Saudi Arabia, Pakistan and Northern Cyprus continued in 2013.



Honorary Vice Chairperson of the Board of Directors

We rapidly grow in every field of energy

In 2013, we met our 2013 targets with our trade volume reaching 2,5 folds in the energy sector where we are in an assertive position. We may comment that the foreign brokerage companies starting to operate in the area of wholesale trading in particular were influential in helping us attain this volume. Accordingly, as a more liquid market has developed, also, a reference price practice has been started by the market participants. These local developments have also affected overseas activities and line capacity procurements conducted for cross border energy trade attracted much interest in 2013. As Limak Energy, we have completed licensing works of our company incorporated in Bulgaria by foreseeing the opportunities in this regard, Limak Energy Europe, and started competing for line capacity procurements. We presently aim at increasing our energy trade activities in Europe in the forthcoming period.

Our Group also took initial steps towards many new projects in 2013 when new power plants having a total output of approximately 5.000 MW were commissioned. As Limak Energy, we completed Tatar HEPP and Kirazlık HEPP projects, having put them into operation, and we have included Hamitabat Natural Gas Combined Combustion Power Plant with 1.156 MW installed output in our portfolio through privatization. Our next step will be to complete necessary investments to turn Hamitabat into Turkey's most efficient natural gas fired combined combustion power plant.

As a company firmly believing in importance of trained human resources for the future of the energy sector, we extend support to training of future energy professionals with the project, "Future of Electricity, Professionals of the Future", initiated by us two years ago, which has helped us reach more than 200 students. Our project won the prestigious award, "Golden Voltage", at the Fourth Turkish Energy Summit organized in 2013.

We also distribute electricity in Kosovo

We have expanded our present electricity distribution portfolio by acquiring Akdeniz and Boğaziçi electricity distribution companies locally and Kosovo Electricity Distribution Company internationally. We now annually achieve distribution of electricity of more than 50 billion kWh in a total of 5 electricity distribution zones jointly with our partners.

In order to be able to reach the ideal portfolio size in our total energy activities, as, however, we continue with achievement of present facility investments under construction, also, we closely pursue any new investment opportunities.

Second runway at Sabiha Gökçen Airport

Airport construction and operation is yet another sector enjoying our priority to the extent of our focus on energy. The number of passengers, which was 15 million by the end of 2012, reached 19 million passengers at Istanbul Sabiha Gökçen International Airport, which was our first experience in this sector, by the end of 2013. We expect to set into motion in 2014 the 2nd parallel runway project planned to respond to this trend of increase, for which preparations were vigorously under way last year.

The project for operation of Pristina International Airport Adem Jashari, Kosovo, for 20 years and construction of new terminal building and additional facilities there, jointly undertaken by us under partnership with Aeroport de Lyon was completed last year; this was our second experience in the sector. We inaugurated in a magnificent ceremony the new terminal building and additional facilities built by us with an investment of 140 million Euros as an environmentally friendly and smart building based on a modern architectural understanding. Thus, we have provided the airport, which presently hosts about 2 million passengers a year, with such capacity to serve 5 million passengers in the forthcoming period.

LimakPort - One of the most important container ports in the Eastern Mediterranean Region

We continue our partnership with InfraMed, an international infrastructure investment fund, at LimakPort İskenderun which we took over at the end of 2011. We have embarked upon a rapid infrastructure investment process in the period that followed our take-over of the port. As of today, we have completed 90 percent of the investment plan estimated to cost 250 million Dollars including cranes specifically designed to respond to any requirements of exporters on a timely basis completely. We made investment totaling 65 million Dollars for machinery and equipment investment including all the cranes by the end of 2013. Total machinery and equipment investment will reach over 100 million Dollars with the cranes to be taken over by the end of 2015. In addition, we carry out all of our investments in compliance with the Equator Principles led by the International Finance Corporation, which is the World Bank's entity in the private sector, in terms of environmental and social effects. We will increase our annual capacity to 1,3 million TEU by means of the second stage of investment, which will soon be completed at LimakPort Iskenderun. With the third stage investment to be made in the forthcoming years, we aim at attaining an annual capacity of 3 million TEU planned as final container handling capacity.

We create new capacity in cement

We are now in a position as the company having the third biggest production capacity in Turkey in the cement sector we entered by acquiring Siirt Kurtalan Cement Plant in 2000. We currently go ahead with efforts aiming at improvement, capacity enhancement, modernization, clean technology and energy efficiency at our cement plants. In the course of 2014, we will be completing capacity enhancement and new line investments at our Trakya and Balıkesir Cement Plants. Thus, we aim at promoting Limak Cement to the 2nd position in Turkey's clinker and cement production capacity.

As the Cement Group, as we consolidate our positions in the local market, we also increasingly maintain our initiatives to open up to international markets in 2013. In order to be able to turn overseas opportunities into advantageous investments, we decided to invest in Africa and Eastern Europe, rapidly starting our feasibility studies in connection therewith. Thus, we rapidly get closer to our target of placing the brand, Limak Cement, in international markets.

Turkey's fifth biggest chain of hotels

We consider highly important the tourism sector, which is one of the most rapidly developing sectors in the world, in terms of the national economy. In this context, our Limak Tourism Group, which is presently one of Turkey's top 5 chains of hotels, in this sector which was first penetrated with Limak Arcadia Hotel in 1995, always pursues any new investment opportunities in the industry.

We presently continue with construction of Limak Babylon Deluxe Hotel in Cyprus. We have a project for De Luxe Hotel and Tarsus Golf Hotel in Tarsus. With these hotels, we aim at increasing our capacity, which is presently 6.000 beds, to a total capacity of 8.000 beds by 2015.

Strategic partner for Limkon

We established Limkon, our sole representative in the food sector, in Adana in 2008, with an investment of 30 million Euros, for the purpose of producing fruit juice concentrate, fruit puree and paste and processing any kinds of fruit based products. So far, we have made considerable progress in the industry. In 2013, we signed a cooperation deal with Wild Flavors GmbH, a natural content supplier having a significant position in the world food sector. In partnership with Wild, we will be making line investment totaling 5 million Euros at Adana Plant at the initial stage. We will later complement this investment to a sum of 20 million Euros. By starting locally producing at Limkon Plant such products so far imported into the country following our

cooperation, we will be putting ingredients of natural products on market directly from source. Apart from having the excellent opportunity of offering the products sought by the market to our customers in a short period, we will also be in a position as a supplier for 22 plants owned by Wild all over the world. By also having considered the capacity enhancement which we expect would generate following this partnership, we have already initiated infrastructure works for a new plant investment. We target to grow our market share through potential acquisitions depending on the condition of the sector.

We start our sustainability report studies

Prompted by our principle of developing a sustainable structure, we follow a balanced and environmentally friendly growth strategy without risking basic living requirements of next generations. As a very important step taken by us in this area last year, we initiated efforts to render measureable the corporate sustainability performance of our Group of Companies and share it with our stakeholders and public. For this purpose, we target to prepare our initial sustainability report in 2014 under the standard developed by the Global Reporting Initiative.

Also, we maintained certification efforts, which were introduced by us as a result of our awareness of environmental responsibility, for reduction of carbon emission in connection with our energy portfolio generated at our hydro-electric power plants. After our Alkumru and Uzunçayır Hydro-electric Power Plants Projects, we presently go ahead with carbon emission reduction certificate efforts for Tatar, Pembelik and Kirazlık Hydro-electric Power Plants as well.

We duly meet our social responsibility with powerful corporate structure

As we have maintained our growth, we have also continued with our efforts for institutionalization. We therefore target to ensure further development and continuity of this structure in next generations we have developed through many years' efforts jointly.

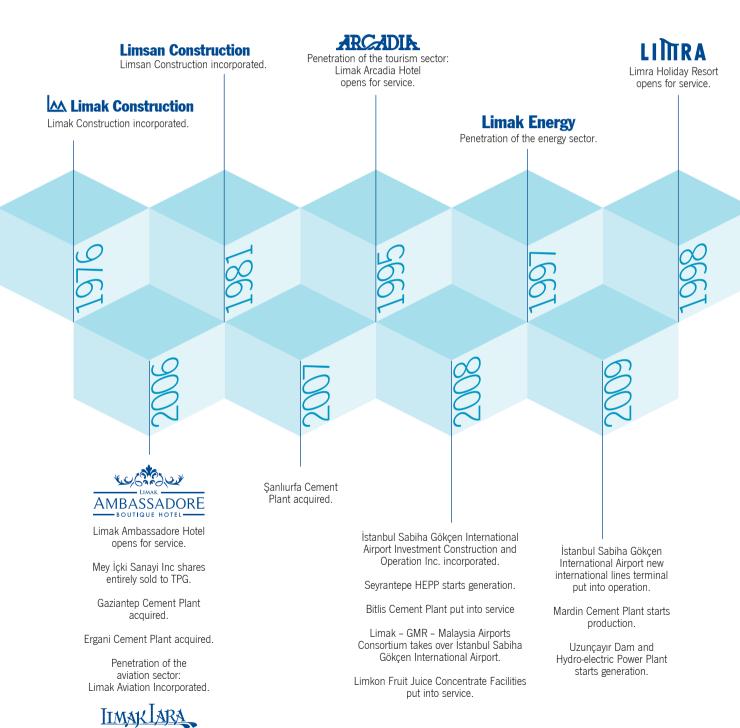
Besides our corporate activities, we never fail to work for society at the same time. In order to meet this responsibility, we have set into motion many social responsibility projects through our activities in different sectors. Last year, we further continued our corporate social responsibility efforts in the areas of education, environment, culture and arts as well as micro loan supports on a local basis.

2013 was a year of more successes for Limak Group of Companies and maintenance of stable growth. On this occasion, we do hope that 2014 is a year where we are able to meet each and every target in all sectors of operation, carrying Limak further into a brighter future.



Limak Lara Hotel opens for service.

Limak Milestones



Cal HEPP

Çal HEPP starts generation.

Privatization:
The consortium of Limak, Nurol,
Özaltın and Tütsab acquires the
alcoholic beverages
division of Tekel.

Pamuk HEPP starts generation.

Limak Limak

Limak Holding incorporated.

Limak Cement

Penetration of the cement sector: Siirt Kurtalan Cement acquired.

ATIANTIS

Limak Atlantis Hotel opens for service.

Seyrantepe HEPP investment gets under way.

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Alkumru Dam and HEPP starts up.

Set Cement, joins Limak Cement Group.

Limak, acquires Pristina Airport.

Operating right of İskenderun Port transferred to Limak for 36 Years.



Limak Eurasia Hotel opens for service.

Limak - Çalık Joint Venture wins award for Kosovo Electricity Distribution Company privatization.

Limak - Cengiz - Kolin Consortium wins award for Akdeniz Electricity Distribution privatization.

Limak - Cengiz - Kolin Consortium wins award for Boğaziçi Electricity Distribution privatization. Ege Cement joins Limak Cement Group.

Boğaziçi EDAŞ acquired by Limak - Cengiz - Kolin Consortium.

Akdeniz EDAŞ acquired by Limak - Cengiz - Kolin Consortium.

Kosovo Elektricity Distribution Company acquired by Limak - Çalık Consortium.

İstanbul New Airport awarded to OGG which also includes Limak; implementation contract signed.

Hamitabat Natural Gas Combined Combustion Power Plant acquired by Limak following an award.

Pristina International Airport new terminal building put into service.

Kirazlık Regulator and HEPP put into operation.

Tatar Dam and HEPP put into operation.

Ankara High Speed Train Station Project gets under way.

Penetration of the electricity distribution sector jointly with UEDAŞ and ÇEDAŞ.



Yalova Thermal Boutique Hotel opens for service.

Limak Group of Companies Group Composition

CONSTRUCTION GROUP

TOURISM GROUP

CEMENT GROUP

INVESTMENT GROUP

- Airport Operation
- Port Operation

- Energy GenerationEnergy DistributionEnergy Sales and Trade

ENERGY CONTRACTING GROUP

FOOD AND BEVERAGE GROUP

AVIATION GROUP

Our Global Collaborations





























CONSTRUCTION GROUP

Limak Construction

Incorporated in 1976, Limak Construction is specialized in any infrastructure and superstructure projects including construction of airports, ports, motorways, dams, hydroelectric power plants, treatment plants, factories, industrial facilities, food facilities, pipelines, mixed use complex structures and hotels; by means of this specialization, it ranks among the world's top 250 construction companies as rated by Engineering News Record (ENR). By combining its technical capabilities and many years' experience with quality, speed, high technology, creativeness and corporate responsibility, Limak Construction has successfully completed many highly strategic projects, some of which are based on the EPC model, having a total value of 6 billion Dollars in advance of their projected completion dates.

Limak Construction has completed two international airport projects in the aviation sector. It has built İstanbul Sabiha Gökçen International Airport new terminal building and its annexes, which are designed on the basis of an environmentally friendly understanding on a total indoor land area of 500.000 m² and won many international awards including the award for being one of the safest structures in the world, in excellence of international norms in a record period of 18 months including the process of design and construction. In 2013, it completed construction of Pristina International Airport Adem Jashari, Kosovo, with a capacity of 5 million passengers, which is presently the most technological, most modern and environmentally friendly airport in the Balkans. Cairo International Airport Terminal Building No 2 (TB2) Renewal and Expansion, Egypt, which is funded by the World Bank, continued in 2013.

The Company has started developing İstanbul New Airport Project, one of the biggest infrastructure investments in Turkey, following an award and signature of a contract jointly with its partners in 2013. İstanbul New Airport will be among the biggest airports in the world with its capacity of 150 million passengers at the final stage and built along with an airport city under a modern and environmentally friendly understanding to international norms. Ankara High Speed Train Station for which the Implementation Contract has already been signed is yet another major project clinched by us last year. Construction of the high

speed train station, the first of its kind in the country, is to commence in 2014.

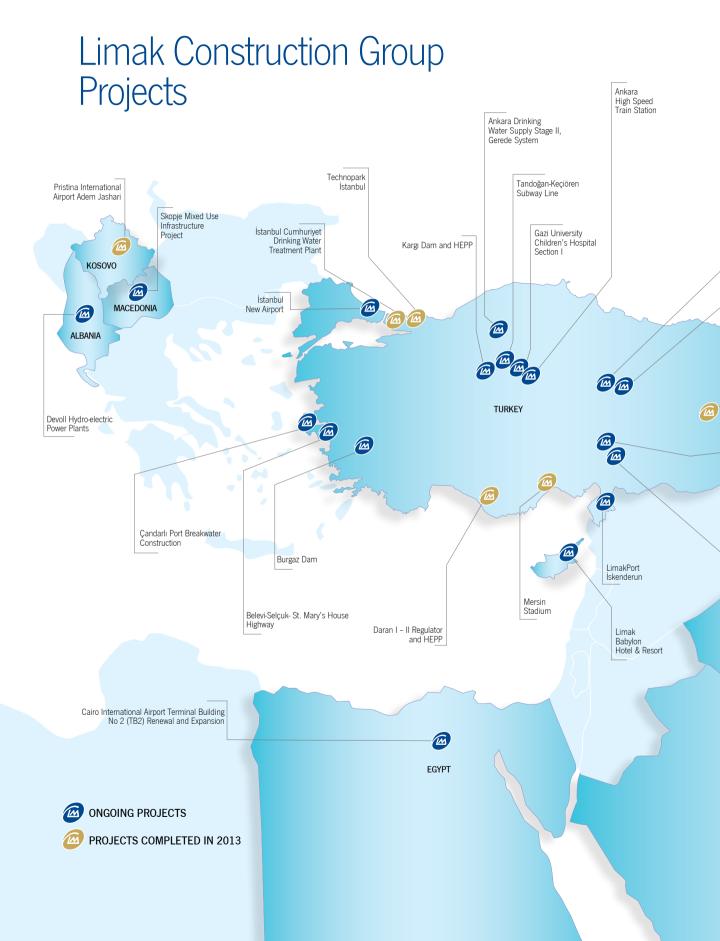
Limak Construction has completed many HEPP projects in the energy sector and among them, it has achieved construction of Alkumru Dam and Hydroelectric Power Plant, which is one of the biggest hydroelectric power plant projects ever realized by the private sector in Turkey with its installed output of 280 MW and an average annual generation capacity of 1 billion kWh, in a period as short as 3 years. In 2013, the projects for Tatar HEPP with an installed output of 131 MW and Kirazlik HEPP with an installed output of 48 were completed as construction of Yusufeli Dam, the third highest dual curve concrete arc dam in the world, which has been undertaken by us jointly with our partners, got under way.

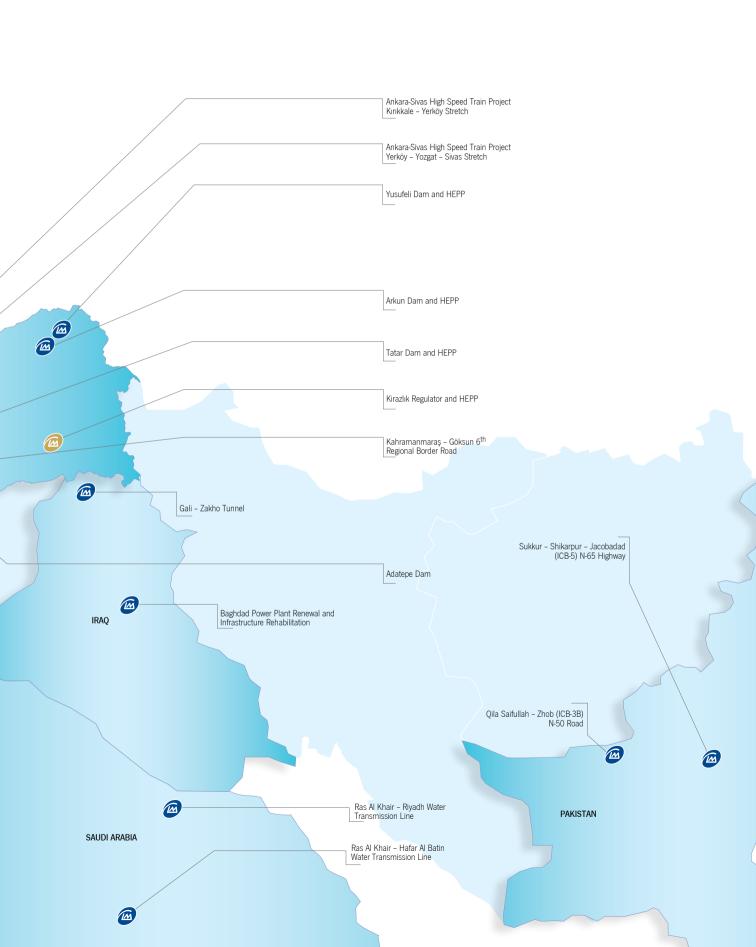
LimakPort İskenderun Modernization and Capacity Enhancement Project and Çandarlı Port Breakwater Construction Project, which are both ongoing schemes in Turkey, were completed to a large extent in 2013.

Overseas, a superstructure project was commenced on a land area of 330.000 m² in Skopje, Capital of Macedonia, entailing construction of a mix use complex comprising a shopping center, hotel and residential blocks. In addition, several projects were undertaken last year involving construction of a tunnel with a length of 3.590 m linking Duhok and Zakho in Northern Iraq, Power Plant Renewal and Infrastructure Rehabilitation for the US Embassy in Baghdad, Iraqi Capital, and construction of Banja and Moglice Hydro-electric Power Plants with an approximate output of 250 MW for Statkraft in Albania.

The Company will surely endeavor for a sustainable future in 2014 as it did so far. With its excellent performance of safety, quality and environmental standards at the optimum level, it will continue developing large scale energy, infrastructure and superstructure construction projects in the developed and developing countries, particularly Africa, Middle East, Europe and the Balkans.

Limak Construction will, always continue its function as the flag carrier for emerging brand values through its mission pursuit as required by the investment policies of all the group companies.





Domestic Ongoing Projects

İstanbul New Airport

Ankara High Speed Train Station

LimakPort İskenderun Modernization and Capacity Enhancement Project

Çandarlı Port Breakwater Construction

Ankara Drinking Water Supply Stage II Project, Gerede System

Tandoğan - Keçiören (M4) Subway Line

Ankara - Sivas High Speed Train Project, Yerköy - Yozgat - Sivas Section

Ankara - Sivas High Speed Train Project, Kırıkkkale - Yerköy Section

Kahramanmaraş - Göksun 6th Regional Border Road

Yusufeli Dam and HEPP

Arkun Dam and HEPP

Adatepe Dam

Burgaz Dam

Kargı Dam and HEPP

Belevi Selçuk St. Mary's House Motorway

Gazi University Children's Hospital Section I

Overseas Ongoing Projects

- Cairo International Airport Terminal Building No 2 (TB2)
 Renewal and Expansion, Egypt
- Ras Al Khair Riyadh Water Transmission Line, Saudi Arabia
- Ras Al Khair Hafar Al Batin Water Transmission Line, Saudi Arabia
- Qila Saifullah Zhob (ICB-3B) N-50 Road, Pakistan
- Sukkur Shikarpur Jacobadad (ICB-5) N-65 Highway, Pakistan
- Gali Zakho Tunnel, Iraq
- Limak Babylon Hotel and Resort, Cyprus
- Devoll Hydro-electric Power Plants, Albania
- Skopje Mixed Use Superstructure Project, Macedonia
- Baghdad Power Plant Renewal and Infrastructure Rehabilitation, Iraq

Projects Completed in 2013

- Pristina International Airport Adem Jashari, Kosovo
 - İstanbul Cumhuriyet Drinking Water Treatment Plant
- Tatar Dam and HEPP
- Kirazlık Regulator and HEPP
- Daran I II Regulator and HEPP
- Mersin Stadium
- İstanbul Technopark

İstanbul New Airport

















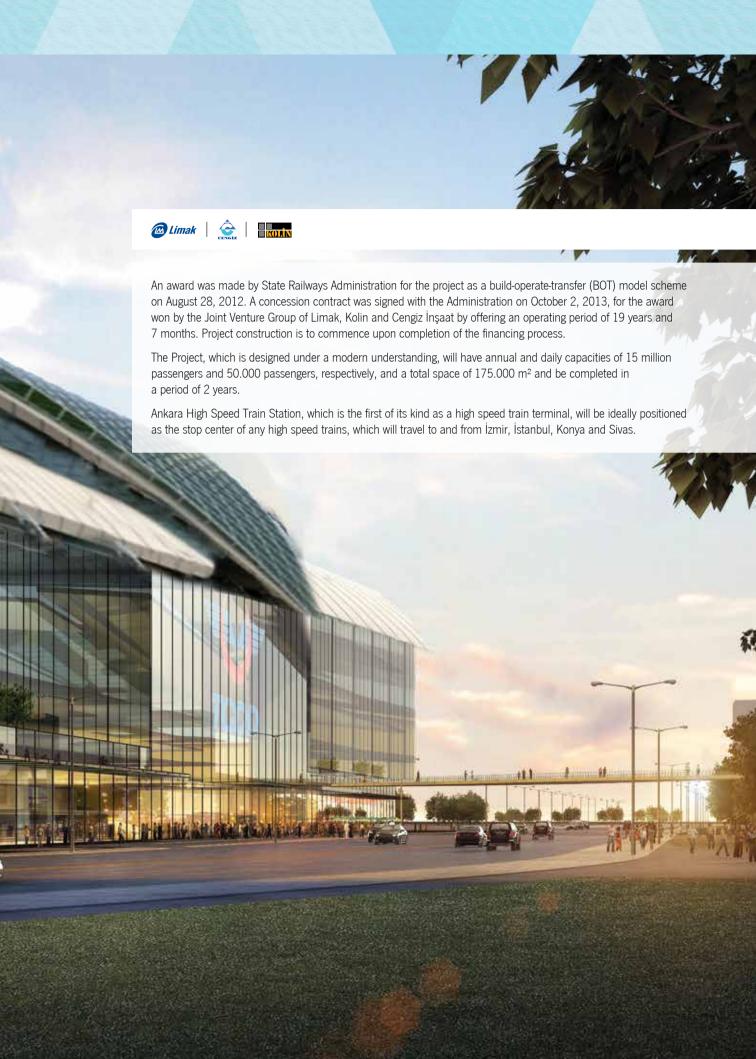
The Joint Venture Group which also included Limak won an award for İstanbul New Airport Project construction and operation tender on May 3, 2013.

"Implementation Contract on Construction of Istanbul New Airport Subject to the Build-Operate-Transfer (BOT) Model" was signed on November 19, 2013, between İstanbul Grand Airport Operation Inc a company which has been incorporated by the Joint Venture Group for the purpose of providing Istanbul with a new airport, and General Directorate of State Airports Authority.

The new airport to be built on a total land area of 80 million m² on the Black Sea coast in İstanbul will be the widest airport in the world. There will be 6 runways at the airport, which is planned to have an annual capacity of 150 million passengers and projected to be an international aviation center.

The first stage of the project, which will be built at four stages, upon eventual completion, the airport will have a terminal area of 1,5 million m², 165 passenger boarding bridges, 3 control towers, 4 terminal buildings, 6 independent runways, 16 taxi routes and aprons of 6,5 million m² having capacity for 500 airplanes.







LimakPort İskenderun Modernization and Capacity Enhancement Project





Limak Construction embarked upon its modernization and capacity enhancement project following its acquisition of TCDD Iskenderun Port on December 30, 2011. Upon completion of the Project, the Port will be a modern container terminal having capacity of 1,3 million TEU. Accordingly, dock structures, sites, port gates and storage premises are re-built at present as works are under way to deepen the docks; all the infrastructure and superstructure are rendered compatible with container

The Project, which was commenced in January 2012, is now 90 percent complete. The port has been deepened so that the large tonnage ships could moor at the port; sea bottom dredging works amounting to 2.485.000 m² have been carried out. Docks 3 and 4 having a length of 552 m have been completed as part of the overall dock constructions which will eventually have a total length of 920 m and started serving the container ships at a depth of 15,5 m. Construction of docks 1 and 2 with a length of 370 m and sea bottom dredging at a depth of 15,5 m are scheduled for completion by the end of the first half of 2014.

As part of dock construction so far, manufacturing and piling have been completed of 878 steel pipe piles with a length of 29 m and a diameter of Ø 40", 196 piles with a length of 40 m and a diameter of Ø 48" and 306 steel piles with a length of 60 m and a diameter of Ø 48".

As part of the back yard construction exposed to heavy loads, manufacturing of the following items has been completed: coating concrete of 271.000 m², storm

water line of 5.805 m, fire line of 5.860 m, electrical piping line of 8.410 m, electrical line of 147.250 m, RTG crane traveling path of 9.590 m, rainwater drainage channel of 4.417 m, storm water drainage canal of 2.800 m, waste water line of 1.685 m, grounding line of 9.590 m, intra port new railway track construction of 970 m, outer port peripheral wall of 3.387 m, 20 pieces of 40 m and 17 pieces of 35 m long lighting poles installation, 185 Ø 120 cm diameter fore piles manufacturing, 2 x Ø 1.200 mm diameter (788 m) reinforced concrete pipe and storm water line manufacturing

As part of the terminal structures, construction and manufacturing have been completed of the following items: waste removal plant of 1.200 m³, warehouse CFS1 having a size of 3.800 m² where containers are to be handled, 3,5 floor administrative building with space of 3.850 m², IT building, 1.500 m³ water tank, transformer building TM-01, transformer building MOD-5B, prefabricated storage building with space of 8.500 m², 1.000 m² refrigerated storage depot, maintenance and repair building with space of 2.850 m², 735 m² customs building, 390 m² TIR inspection station, 110 m² naval police building and 90 m² doghouse building; and this manufacturing used a total of 223.000 m³ of concrete and 9.450 tons of construction bars.

For container handling, 3 mobile cranes and 4 STS and 14 RTG cranes have been put into service.

Upon completion of the Project, LimakPort İskenderun will be one of the biggest container ports in the Eastern Mediterranean region.



Çandarlı Port Breakwater Construction









Under Çandarlı Port Breakwater Construction Project carried out by the Joint Venture Group of Limak and Kolin, a breakwater with a total length of 1.800 m, of which 800 m involve stone fill and 1.000 m, steel pipe piling, and a dock with a total length of 2.000 m and a depth of 18 m are under construction.

For the piled breakwater construction, a total of 91.000 and 348 m of pipe with a diameter of 70 inches (1.778 mm) have been produced and thus, it was possible to carry out operations for driving down 1.034 steel pipe piles. 7,1 million tons of stone have been used for the completed sea bottom mat. The Project enjoying a physical completion rate of 98 percent as at the end of

2013 is scheduled for completion in January 2014.

At the back of the dock, a container stowing site with space of $800.000~\text{m}^2$ and a logistics area with space of $800.000~\text{m}^2$ will be developed by fill. Container loading and unloading facilities, management buildings, treatment plant and similar superstructure facilities will be built. The docks at the port will be capable of serving 6 containers with a length of 300~m at the same time.

Upon completion of this giant investment, Çandarlı Port will rank among the 10 biggest ports in the world.



Ankara Drinking Water Supply Stage II Project, Gerede System @Limak







of the River of Filyos, will be transmitted to Camlidere Dam via Isikli Regulator and a transmission tunnel in which tidal flow will

The scope of the Project includes construction of a three compartment and radial lid water intake inlet facility, sediment settlement facility, transmission canal transferring water to be taken from the sediment facility to the transmission tunnel and finally İşikli Tunnel which will transfer water from the Gerede Creek Valley to Çamlıdere Dam Reservoir in addition to İşikli Regulators having a drainage area of 1.170 m³ and reservoir of 1.166 hectom³. The tunnel which will have a diameter of 4,5 m and a length of approximately 31.580 m will ensure transmission of 94 percent of natural water through a throughput capacity of 40 m3 per second.

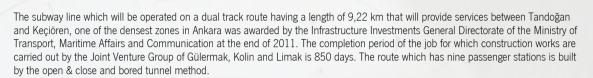


Tandoğan-Keçiören (M4) Subway Line

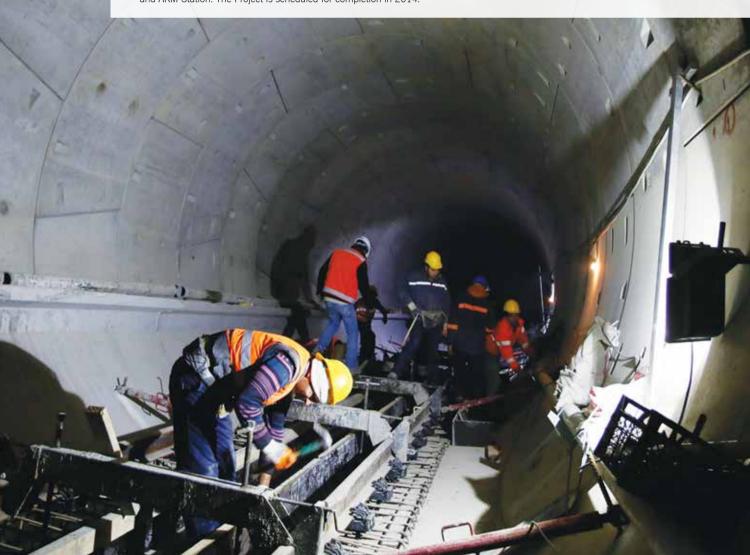








The route starting with Atatürk Cultural Center (AKM) is to terminate at Keçiören Gazino Station after crossing across the stations at ASKİ, Dışkapı, Meteoroloji, Belediye, Mecidiye, Kuyubaşı and Dutluk. Under Tandoğan-Keçiören Subway Line Project, utilities having a length of 9.800 m have been relocated. Coarse civil works have been completed for the stations at Mecidiye, Kuyubaşı, Dutluk and Gazino as the works for their architectural, mechanical and electrical installations are under way. Reinforced concrete manufacturing is at the stage of completion at ASKİ, Meteoroloji and Belediye stations. Upon completion of tunneling works between Dışkapı Station and Gazino Station, rail installation works have started on this stretch. In addition, TBM bored tunnel manufacturing has also started between Dışkapı Station and AKM Station. The Project is scheduled for completion in 2014.



Ankara-Sivas High Speed Train Project, Yerköy-Yozgat-Sivas Section









Under Yerköy - Sivas High Speed Train Project for which a contract was signed on November 5, 2008, which will be carried out by the Joint Venture of China Major Bridge, Cengiz, Mapa, Limak and Kolin, Ankara - Sivas stretch, which is presently 602 km, and present trip time of 12 hours will be reduced to 461 km and 2 hours and 51 minutes, respectively. The Project route will cross Yerköy, Yozgat, Sorgun, Saraykent and Yıldızeli, terminating in Sivas.

Final settlement of accounts presently continues for the Project which was completed on June 29, 2013.



Ankara-Sivas High Speed Train Project, Kırıkkale-Yerköy Section









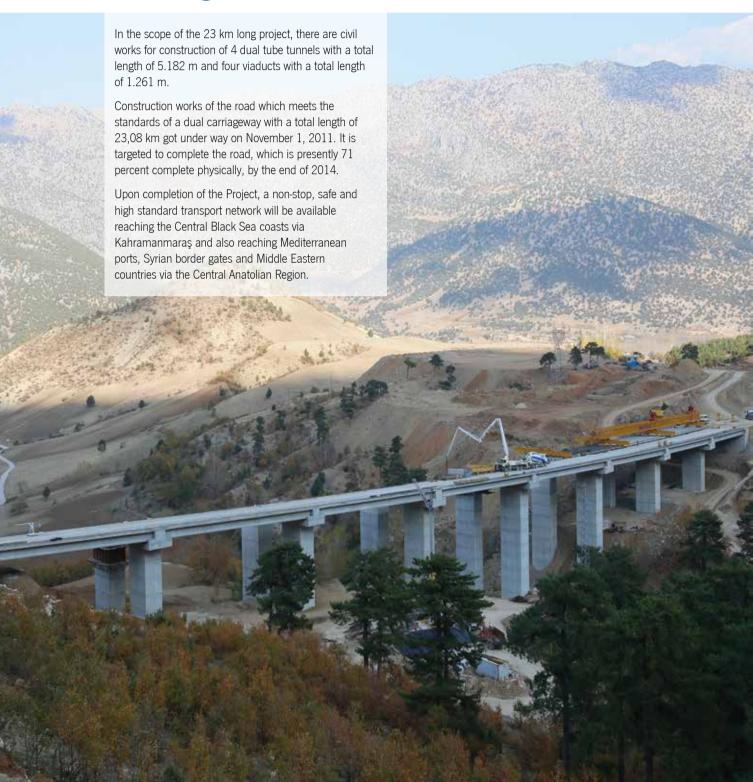




Kahramanmaraş-Göksun 6th Regional Border Road







Yusufeli Dam and HEPP



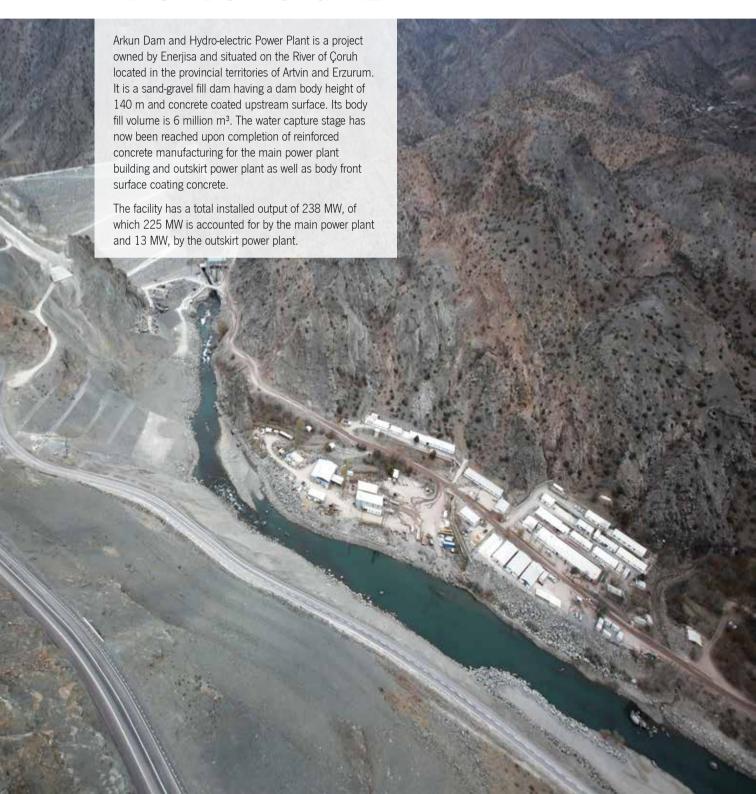




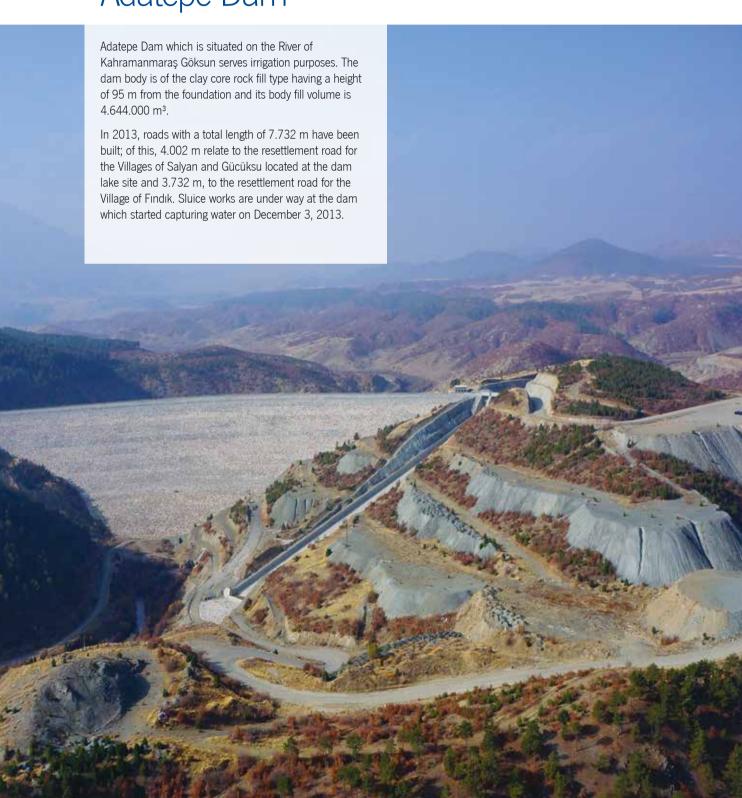


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Arkun Dam and HEPP



Adatepe Dam



Burgaz Dam



Kargı Dam and HEPP







Kargı Dam and Hydro-electric Power Plant in which Limak Construction has a shareholding of 50 percent will be built on the River of Sakarya near the District of Beypazarı, Province of Ankara, in the Central Anatolian Region. It is a Hydro-electric Power Plant which has been designed as a 2 unit power plant building with roller compaction, body fill of 534.220 m³ and 820 m long diversion and sluice tunnel on the left bank.

The total installed output of the power plant is 100 MW and its annual average generation capacity will be 254 million kWh.



Overseas Ongoing Projects



Ras Al Khair – Riyadh Water Transmission Line, Saudi Arabia

Ras Al Khair - Hafar Al Batin Water Transmission Line, Saudi Arabia

Qila Saifullah – Zhob (ICB-3B) N-50 Road, Pakistan

Sukkur - Shikarpur - Jacobadad (ICB-5) N-65 Highway, Pakistan

Gali – Zakho Tunnel, Iraq

Limak Babylon Hotel and Resort, Cyprus

Devoll Hydro-electric Power Plants, Albania

Skopje Mixed Use Superstructure Project, Macedonia

Baghdad Power Plant Renewal and Infrastructure Rehabilitation, Iraq

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Cairo International Airport

Terminal Building No 2 (TB2) Renewal and Expansion Egypt





The Project for renewal and capacity expansion of Cairo International Airport has been undertaken under a contract which was signed with Cairo Airport Company on August 14, 2011. The capacity of Terminal Building No 2 which presently has an annual capacity of 3,5 million passengers will be augmented to 7,5 million passengers a year by means of renewal to be made and thus, the capacity of Cairo International Airport will also reach approximately 25 million passengers. Under the Project taken over and started being constructed on January 30, 2012, for the purpose of restructuring the terminal to allow it to provide services to large body airplanes such as Airbus A380 Super Jumbo and Boeing 747, the following items have been undertaken;

- Construction of aprons, taxiways and connection roads on a land area of approximately 340.000 m²
- Construction of an indoor space of approximately 230.000 m² covering the new terminal building, hotel building and a new dock block to be integrated with existing Terminal Building No.3
- · Construction of facilities such as relevant

infrastructure and powerhouse and fuel hydrant system on both air space and land space

- Supply and installation of state-of-the-art airport special systems such as 28 moving passenger bridges, luggage handling system, special security and ICT systems
- Provision of facility management, maintenance and repair services for a total period of two years plus an option for one year.

The Project bears importance in that it is the first scheme carried out on international scale in the post-revolution period in Egypt and funded by the World Bank let alone its significance as a technologically prestigious project under Turkish – Egyptian cooperation.

This project, which is the third major step by Limak in this area after İstanbul Sabiha Gökçen International Airport and Pristina International Airport Adem Jashari, will be the most important connection gate of the African continent to the rest of the world upon its completion.



Ras Al Khair-Riyadh Water Transmission Line Saudi Arabia





Ras Al Khair - Riyadh Water Transmission Line Project is the first stage of a project to provide Riyadh with water and one of the biggest water supply schemes in the Gulf and Middle Eastern regions. The Project aims at meeting long term water requirements of Riyadh and upon its completion, 900.000 m³ of water can daily be carried to Riyadh from Ras Al Khair Sea Water Treatment Plant via a 72 inch 2x267,5 km steel pipeline.

The scope of the Project includes pipe coating, installation, line valve stations and other engineering structures as well as access roads, pipeline tests and start up of the system.

Civil works are already over under the Project which continues under the commitment of the Joint Venture of Limak and Mapa. Following hydrostatic tests, the system will be started up and the transmission line delivered to the employer. The Project is scheduled for completion early in 2014.



Ras Al Khair-Hafar Al Batin Water Transmission Line Saudi Arabia

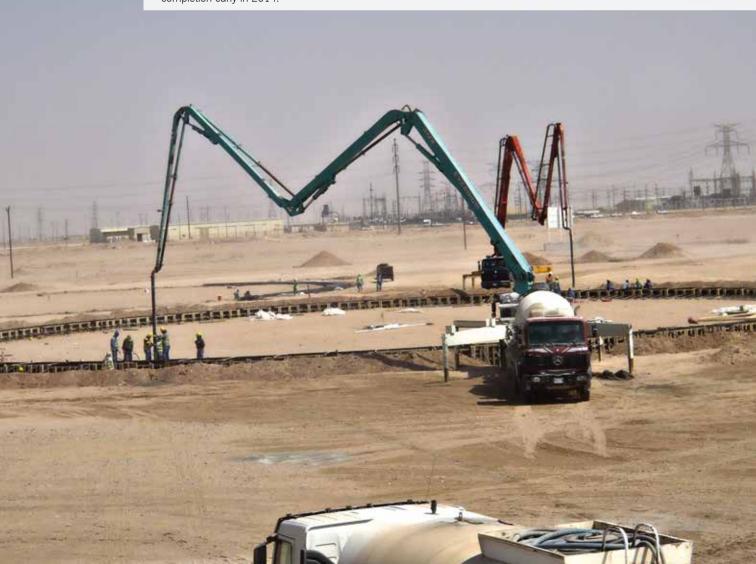




By the Project, water taken from Ras Al Khair Sea Water Treatment Plant will be carried to the residential areas along the Kuwaiti border and water requirements of the Cities of Hafar Al Batin and Nuariyah and surrounding residential areas in the long term will be met. The Project comprises construction of 44 inch 352 km long steel pipeline, pumping station with a daily capacity of 160.000 m³ and various quantities of steel storage tanks with variable sizes.

The scope of the Project includes pipeline construction and mechanical installation works, pumping station construction, mechanical and electro mechanical works, various storage structures construction and installation, entire system tests and facility start up.

The Project, which continues under the commitment of the Joint Venture of Limak and Mapa, is scheduled for completion early in 2014.



Qila Saifullah-Zhob (ICB-3B) N-50 Highway Pakistan





Highway No N-50 having a length of 531 km is a major highway linking Quetta, Capital of the State of Baluchistan to the State of Punjab in the north and further to Islamabad. Quila Saifullah - Zhob slice (ICB-3B) of this road is 150 km and built by the Joint Venture of Limak and ZKB JV. The dual carriageway road has a total width of 12,3 m.

The commencement date of the Project funded by a loan from the Asian Development Bank, for which the ground breaking ceremony was attended by His Excellency, Asif Ali Zardari, President of Pakistan, was March 9, 2010.

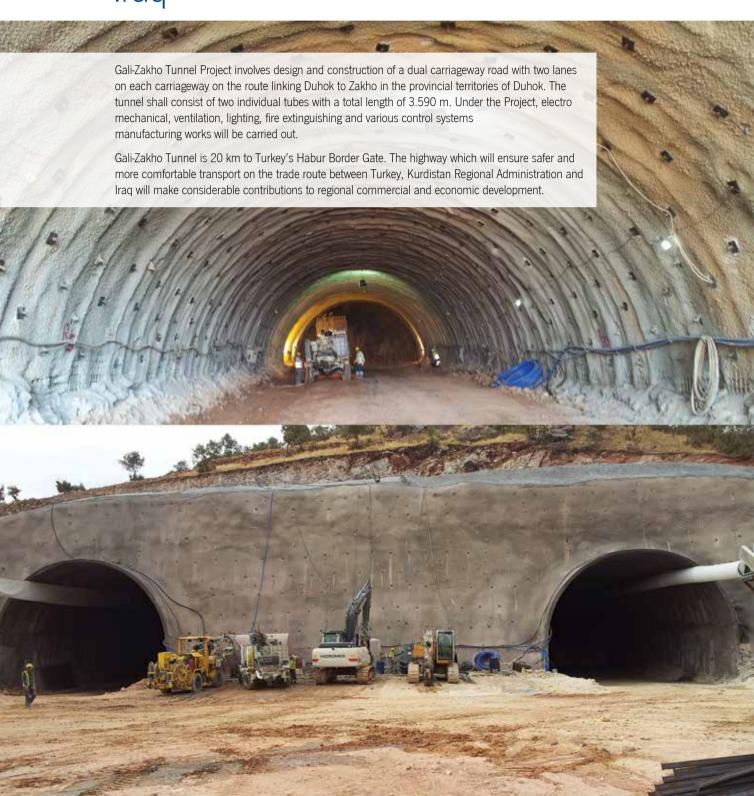
Sukkur-Shikarpur-Jacobadad (ICB-5) N-65 Highway Pakistan





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Gali-Zakho Tunnel Iraq



Limak Babylon Hotel and Resort Bafra, Cyprus

Babylon Hotel & Resort, which is under construction at the locality of Bafra Pier in Cyprus will accommodate 518 rooms, 1.100 beds, 4 outdoor pools and one indoor pool, an aqua park, 6 a la carte restaurants, 7 meeting halls with a total capacity of 4.200 seats and 500-seat indoor animation hall. In addition, the Project also includes a 2.350 m² SPA center, a Turkish bath, a sauna, 2 steam bathhouses, a night club, a football court, volleyball and basketball courts and 2 tennis courts.



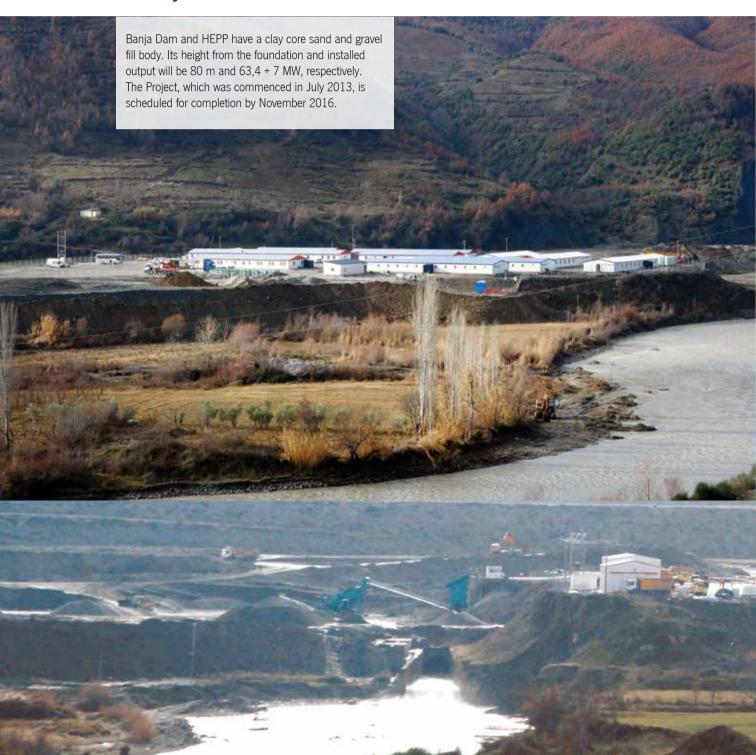
Devoll Hydro-electric Power Plants Albania

Devoll Hydro-electric Power Plants comprise Banja and Moglice dams and hydro-electric power plants.

Banja Dam and HEPP







Moglice Dam and HEPP









Skopje Mixed Use Superstructure Project Macedonia

The Mixed Use Project having a gross land area of 330.000 m² in Skopje, Capital of Macedonia, is located between the streets, Ulica Mito Haxivasilev Jasmin and Ulica Zeleznicka, in the center of the city. Under the Project, Macedonia Boulevard has been arranged as an underpass and a shopping center and blocks of offices and residences have been designed on the underpass.

The Project meets main pedestrian axis from the historical city center by means of its position. It is positioned on an axis linking the historical city center to the city hospital center and police center.

The Project, which was commenced in 2013, is scheduled for completion by 2017.



Projects Completed in 2013

Pristina International Airport Adem Jashari, Kosovo

İstanbul Cumhuriyet Drinking Water Treatment Plant

Tatar Dam and HEPP

Kirazlık Regulator and HEPP

Daran I – II Regulator and HEPP

Mersin Stadium

İstanbul Technopark

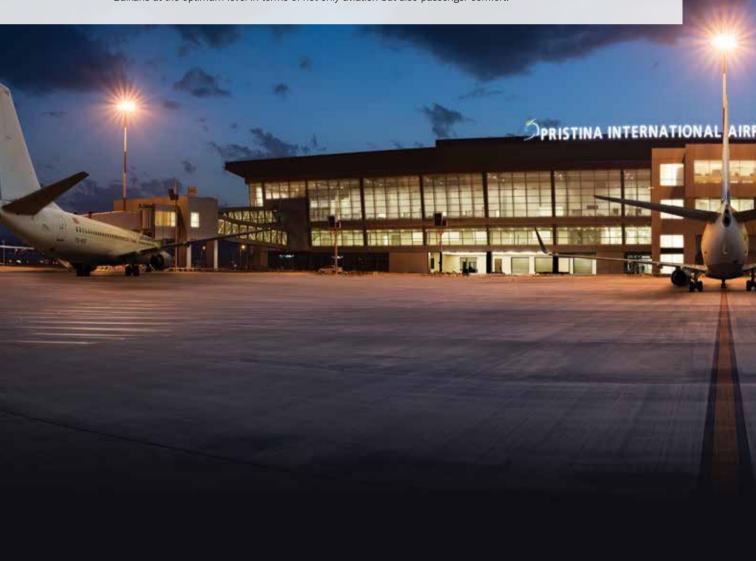


Pristina International Airport Adem Jashari Kosovo

Pristina International Airport Adem Jashari was privatized in May 2010 and acquired by Limak Kosovo International Airport Inc. under the build-operate-transfer (BOT) model pursuant to a contract with a term of 20 years.

The new terminal building, the construction of which was completed by Limak Construction Kosovo Branch Office on a total indoor space of 43.000 m² has been equipped with the most advanced technology in order to ensure most effective execution of operations. The airport, which combines an impressive architecture symbolizing Kosovo's independence with advanced technology, has already become one of the country's symbolic structures.

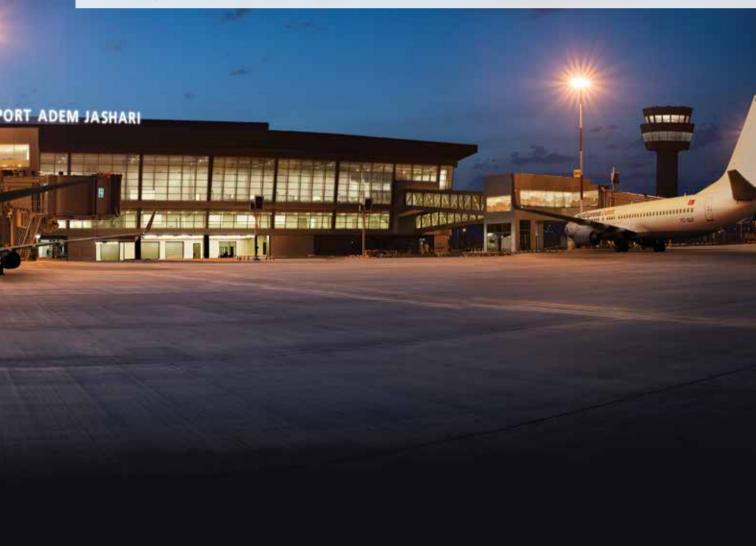
With 26 standard and 1 large luggage check-in counters and a total space of over 2.500 m², of which approximately 1.200 m² are dedicated to a duty free division, the new terminal building serves as the most impressive terminal in the Balkans at the optimum level in terms of not only aviation but also passenger comfort.



Under the Project, link roads and a 1.750 vehicle outdoor parking lot as well as aprons of approximately 110.000 m² have been built. The taxiway has been enlarged on both directions and RESA areas have been built on both ends of the runway for the purpose of ensuring runway safety and providing services to Code E type airplanes. Services available to passengers have been increased by means of four passenger bridges and fixed bridge buildings, which are all compliant with MARS system. The airport additionally allows six C type airplanes or three E type airplanes to park simultaneously or eight C type or four E type airplanes to park in open park positions.

ATC (Air Traffic Control Tower) which has been designed to have a 360 degree angle has eight control positions. The terminal building is rated Class C as the level of capacity and services available according to IATA standards.

The new terminal building and facilities of Pristina International Airport were put into service at an official opening ceremony held on October 23, 2013.



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İstanbul Cumhuriyet Drinking Water Treatment Plant





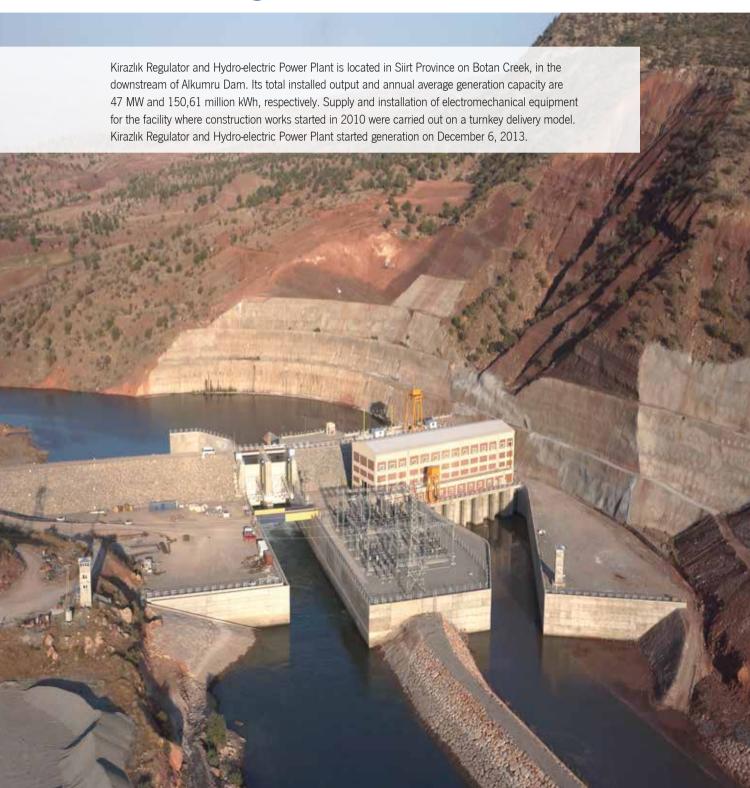
Tatar Dam and HEPP



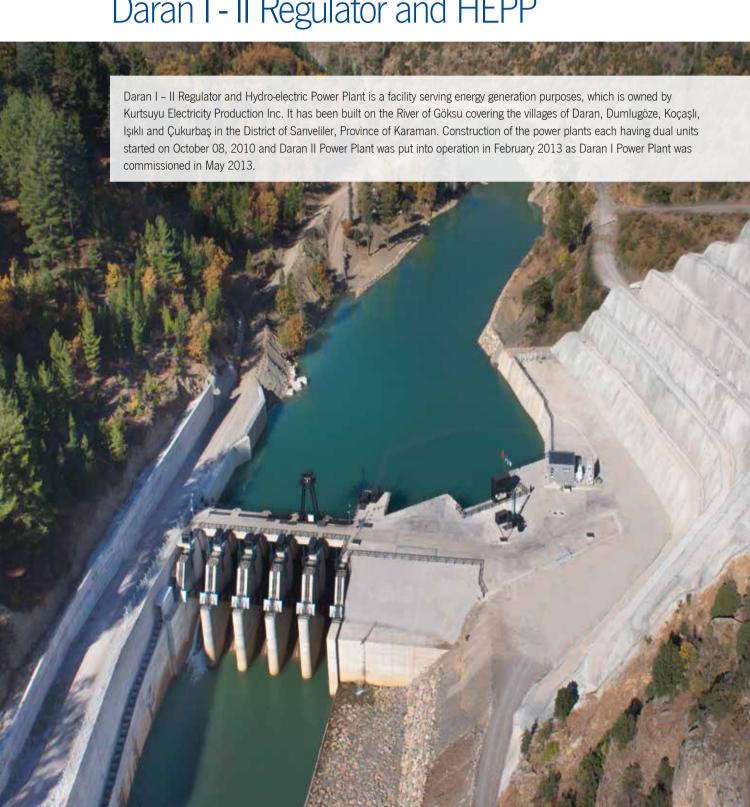


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Kirazlık Regulator and HEPP



Daran I - II Regulator and HEPP



Mersin Stadium
District of Yenişehir, Province of Mersin
Construction of 25.000 Seat Capacity Stadium







Technopark İstanbul





Completed Projects (1976 - 2013)

AIRPORTS

- 2013 Pristina International Airport Adem Jashari, Kosovo
- 2009 İstanbul Sabiha Gökçen International Airport
- 1998 Cengiz Topel Airport Construction, İzmit
- Uşak Airport Infrastructure Construction
- 1994 Balıkesir Airport F-16 Installations Construction
- 1992 Selçuk Airport Concrete Coating Construction, Efes İzmir

PORTS AND NAVAL STRUCTURES

- Train Ferry Between Erdemir and Zonguldak Ports
- 1999 Derince Port Container Dock Construction, İzmit
- Burhaniye Marina Construction, Balıkesir
- 1994 İzmir Port Construction
- 1986 Filling Infrastructure and Dock Construction Between Karşıyaka-Bostanlı Shipyard Monument, İzmir

DAMS

- 2013 Tatar Dam and HEPP, Elazığ
 - Kirazlık Regulator and Hydro-electric Power Plant (HEPP), Siirt
 - Daran I II Regulator and Hydro-electric Power Plant (HEPP), Karaman
- 2012 Karacasu Dam, Aydın
 - Balkusan Dam and HEPP, Karaman
- 2011 Alkumru Dam and HEPP, Siirt
- 2010 İkizdere Dam, Aydın
- 2009 Obruk Dam and HEPP, Çorum
 - Uzunçayır Dam and HEPP, Tunceli
- 2008 Seyrantepe Dam and HEPP, Elazığ Tunceli Border
- 2002 Pamuk HEPP, Mersin
- 2001 Çal HEPP, Denizli
- 1998 Yenice-Gönen HEPP Construction, Balıkesir
- 1997 Yenice-Gönen Dam Construction, Balıkesir
 - · Cavdır Dam Construction, Burdur
- 1992 Keban Dam Spillway Improvement Construction, Elazığ
- 1988 Geyik Dam and Facilities Construction, Muğla

DRINKING WATER SUPPLY AND TREATMENT FACILITIES

- 2013 İstanbul Cumhuriyet Drinking Water Treatment Plant
- 2001 Kurfallı İsaköy Pumping Station Construction, İstanbul
- 2000 Adana Organized Industrial Zone Domestic and Industrial Waste Water Facility Construction
- Diyarbakır Liquor Plant Waste Water Treatment Plant Construction
- 1993 Adana Organized Industrial Zone Drinking and Service Water Supply Network Construction
- 1983 İncirlik Airport Sewerage Treatment Plant Construction, Adana

IRRIGATION PROJECTS

- 2007 Yaylak Plain Irrigation, Şanlıurfa
- 2006 Baklan Plain Section 4 Main Canal and Network, Denizli
- 1998 Baklan Plain Irrigation Section 3 Construction, Denizli

MOTORWAYS, ROADS

- 2012 Düzce Akçakoca Karadeniz Ereğli Road
 - · Gaziantep Peripheral Road
- 2011 Bozüyük Mekece Motorway Improvement Project (Section II)
- 2010 Ankara Pozantı Motorway Eminlik Ciftehan Stretch
 - Espiye Çarşıbaşı (Giresun Pass included) Road
 - Piraziz Espiye Çarşıbaşı (Giresun City Pass included) Road
 - Tirebolu Doğankent Kürtün State Road Superstructure Improvement
 - Hub Utal ICB-1 (N-25) Road, Pakistan
- 2009 İyidere Cayeli Road
 - Muslim Bagh-Quila Saifullah ICA-3A (N-50) Road, Pakistan
- 2007 Gaziantep Şanlıurfa Motorway Birecik Suruç Stretch
 - Bağcılar Güneşli TEM Link Road Junctions
 - Porbandar Bhiladi Road, India
- 2005 Kabil Salang Doshi Road Improvement Project, Afghanistan
 - Shibergan Sar-e-Pul Road Improvement Project, Afghanistan
- 2003 Ap-18 Vijayawada Visakhapatham Road Rehabilitation, India
- 2001 Bolu Mountain Pass Road Construction, Bolu
- 1998 Ümraniye Altunizade Motorway Construction, İstanbul
- Main Artery Road, Square Arrangement, Storm Water and Incomplete Infrastructure Complementary Construction, İstanbul
- 1995 Ümraniye Şile Road Section 1 Construction, İstanbul
- 1993 Kavacık Anadolu Hisarı Coastal Road Construction, İstanbul
- 1991 Seyhan Bridge 5 Construction, Adana
- 1989 Sincan Yenikent Railway Section II Construction, Ankara
- 1981 Aksaray Kochisar Border Road Construction

PIPELINES

- 2008 Paradip Haldia Oil Pipeline, India
- 2007 Koyali Ratlam Oil Pipeline, India
- 2005 Baku Tbilisi Ceyhan Oil Pipeline Lot C
 - Gaziantep Mersin Natural Gas Pipeline
- 2003 Kırıkkale Kırsehir Yozgat Yerköy Polatlı Natural Gas Distribution Line
- 2002 Kayseri Ankara Natural Gas Pipeline Construction, Kayseri Kırşehir Ankara
- Dalaman Air Supplies Office Elevation Station Pipeline Construction, Muğla
- 1989 East West 1986 87 Pipeline Damages Repair
- 1988 Malatya Hekimhan Pipeline Variant Construction, Malatya
- 1983 East West 1980 81 Pipeline Damages Repair

INDUSTRIAL FACILITIES AND PLANTS

- 2009 Mardin Derik Cement Plant
- 2008 Bitlis Cement Plant
- 2007 Limkon Concentrate Fruit Juice Plant, Adana
- 2005 Akhisar Cigarette Plant
- 2004 Kilis Plant Suma Distillation Modernization
- 2001 Diyarbakır Liquor Plant Suma Distillation Modernization
 - 2nd Continuous Tempering Line Buildings Constrution, Ereğli
- 1997 Bayramiç Cognac Production Grape Juice Preparation Plant Construction, Çanakkale
- 1996 Alaşehir Suma Plant Construction, Manisa
 - Karaman Suma Plant Construction
- Camalti Salt Works Maintenance and Renewal Section 12 Construction, İzmir
 - Ministry of National Defense Weapon Maintenance Workshop Construction, Ankara
- Kaldırım Salt Works Embankment No 1 Construction, Şereflikoçhisar
- 1981 Dairy Products General Directorate Milk Plant Machinery Installation and Water Transmission Line
 - Meat and Fishery Administration General Directorate Kastamonu Meat Combine Installation
- 1979 Milk Industries Administration General Directorate Kırşehir Çankırı Garage and Depot Construction
 - Sincan Meat Center Installation, Ankara
 - Meat and Fishery Administration General Directorate Ağrı Van Meat Combine Installation
- 1978 Mineral Oil Plant Installation. İzmit
- 1977 Kırşehir Çorum Mil Plant İnstallation
- 1976 Boiled Grape Juice (Pekmez) Plan Installation, Ürgüp

TOURISTIC FACILITIES

- 2011 Eurasia Luxury Hotel, İstanbul
- 2010 Limak Thermal Boutique Hotel, Yalova
- 2006 Limak Ambassadore Hotel, Ankara
 - Limak Lara De Luxe Hotel. Antalva
- 2001 Atlantis Hotel & Resort, Belek Antalya
- 1997 Limra Hotel & Resort, Kemer Antalya
- 1995 Arcadia Hotel & Resort, Belek Antalya

BUILDING COMPLEXES

- 2013 Mersin Stadium
 - İstanbul Technopark
- Erdemir Steel Works Service Center Management Building Construction, Ereğli
- Guard Regiment Restructuring Section 2 Construction, Ankara
 - Mass Housing Project 560 Houses and Infrastructure Construction, Samsun
- 1999 Gazi University Engineering and Architecture Faculty, Ankara
- 1998 Guard Regiment Restructuring Construction, Ankara
 - Guard Regiment Restructuring Complementary Construction, Ankara
 - İncirlik Airport Fuel Facility Construction, Adana
- 1996 Camalti Salt Works Section 15 Complementary Construction, İzmir
- Manisa Muradiye Tobacco Depot Construction
- 1993 Municipal Palace Complementary Construction, Ankara
 - Mersin Postal Processing Center Construction
- Gazi University Eng. & Architecture Faculty Building, Laboratory and Sciences-Literature Fac. Educational Buildings Complementary Construction
 - Tekel Denizli Chief Directorate Administration and Warehouse Building Construction
- 1991 4 Block Business Center, 220 Houses, 2 Block Business Center, Ostimbank, Ostim Mall Construction, Ankara
 - 188 houses and infrastructure Construction, Aydın
- 1990 Altındağ Municipal Palace, Rant Facilities Construction, Ankara
 - Gazi University Sciences & Literature Faculty Educational Blocks Construction, Ankara
- 1989 Gazi University Engineering and Architecture Faculty Educational Blocks Complementary Construction
 - Adana Chief Directorate Administration and Warehouse Building Construction
 - Gaziemir Group 3, 130 Flats Construction, İzmir
- 1988 İncirlik Airport Primary Secondary High School Buildings and Sports Facilities Construction, Adana
- İzmir Karşıyaka 70 Flats Construction
 - Gazi University Eng. & Arch. Fac. Buildings and Laboratory Blocks Complementary Construction, Ankara
- 1986 Gazi University Engineering and Architecture Faculty Blocks J, K, L, M and N Construction, Ankara
 - TCDD Adana Station 1x32 Flat Lodging House Construction, Adana
 - TCDD Adana Station Additional Service Building Construction, Adana
 - TCDD Adana Station Site Installations Works, Adana
- 1985 TCDD Adana Station 1x32 Flat Lodging House Construction, Adana
 - Public Works Directorate Documentation Center and Social Facilities Construction, Ankara
 - U.S. Army Corps of Eng. Household Articles Depot Building Construction, Ankara
 - TCDD Adana Station Additional Building Installations Construction, Adana
- 1984 80 Flat Police Lodging Complex Construction, Diyarbakır
 - Air Forces Training Command Washing Lubrication Facility Construction, İzmit
 - Fethiye Fire Extinguishing Facility Construction, Muğla
- Agricultural Control 4 Block 32 Flat Lodging Complex Construction, Ankara
 - Ankara Governor's Office Yenimahalle 20 Flat Lodging Complex Construction
- 1981 Sincan 8 Classroom School, Ankara

INFRASTRUCTURE

- 2012 U.S. FY11 Baghdad Master Plan Implementation Project, Iraq
- Central Bank Computer Training Facilities Infrastructure Construction, Ankara
- Adana Organized Industrial Zone Infrastructure Construction, Adana
- 1989 İzmir Atatürk Organized Industrial Zone Infrastructure Construction

Limak Machinery and Supplies Department





Limak Machinery and Supplies Department, which was established in 1993, provides services on a total indoor land area of 400 $\rm m^2$ and in a 200 $\rm m^2$ additional depot building at Ostim – Ankara.

Limak Machinery and Supplies Department extends support to Limak Construction Group with a total of 18 employees including five engineers and two procurement officers particularly in the areas of machinery maintenance, procurement and stock management. At the same time, the department conducts central procurements for the job sites where Limak Construction has a stake in addition to about 19 job sites and two overseas projects available within Limak Construction.

In this framework, it also ensures annual supply of over 50.000 items of materials such as machines, spare parts, construction consumables, concrete additives, asphalt additives, office fixtures and furniture and labor safety

materials at optimum costs and in compliance with quality standards as well as their timely deliveries to the job sites. Another important area of task is to follow up periodical, incidental and general maintenance of Limak Construction's 700 machines at the job sites.

The department conducts identification of machinery requirements and purchase or leases of machinery and equipment, extending managerial support to the companies within Limak Holding over the issue of supplies at the same time.

Limak Machinery and Supplies Department put into service a central machinery park and depot building service building having an indoor space of 2.000 and 400 m² on a land area of 30 decares located at Temelli 2nd Organized Industrial Zone in 2013. It is targeted to put into service Limak Machinery and Supplies procurement building, which is under construction, in 2014.

TOURISM GROUP

Limak Tourism Group

Limak penetrated the tourism sector with Limak Arcadia in 1995. Driven by the principle of being a pioneer and leader in every sector of operation, investments have been maintained as Limak Limra and Limak Atlantis were put into service at Antalya Kemer and Antalya Belek in 1998 and 2002, respectively.

In 2000, the brand, Limak International Hotels & Resorts, was created, with the slogan, "Warm Hospitality & Excellent Service" having been registered as a promise of the brand. In 2006, urban hotel business was penetrated with Limak Ambassadore and in the same year, Limak Lara at Antalya Lara was proudly added to the national tourism roster. In 2010, Limak Yalova Thermal Hotel, Turkey's first thermal boutique hotel, and ISG Airport Hotel at İstanbul Sabiha Gökçen International Airport were put into service. Limak Eurasia Hotel, which is the Tourism Group's newest link, was put into service at İstanbul Kayacık in 2011.

At present, the Group has capacity of 6.000 beds. Services are provided at the facilities throughout a year and occupancy rates of over 80 percent are maintained steadily. Limak Tourism Group hosts visitors from about 40 countries in the world in addition to local visitors.

Limak Tourism Group currently continues its investments with Limak Babylon, which is under construction at Bafra, Cyprus, and Tarsus De Luxe Hotel and Tarsus Golf Hotel in Mersin, which are at the stage of design. As alternative tourism types such as congress, golf, health and sports tourism have been added in addition to the tourism of sea, sand and

sun, it operates in a wide range from urban hotel business and resorts to hotel business addressing health and airports.

Advancing towards its target of becoming an international chain, Limak Tourism Group maintains its efforts for hotel investments in various geographies. The Group, which achieves establishment, construction and operation of hotels from a to z on an in-house basis, unlike other hotel chains, makes considerable savings in the areas of investment and costs by means of its construction origin experience. The system established over the supply chain offers an opportunity to make an effective use of economy of scales. The group provides in-house training to the staff of new hotels, thus meeting standards in service quality and permanently improving human resources.

Difference is made through sports tourism, which is one of the most important segments of alternative tourism as groups from football and many other different sports competitions are hosted. The national sports tourism potential is highly substantial. 1.200 football teams visit Antalya alone for camping there every year. Last year, 324 football teams and a total of 17.000 sportspeople had accommodation in Limak hotels. Besides, our different hotels hosted tournaments involving basketball, volleyball, judo, tennis, rugby, softball, baseball and many other types of sports as well as national team qualifications and national team preparations. Because diversity is one of the major factors in development of tourism, the sector oriented services are regularly developed over the issue of opportunities offered by sports tourism.

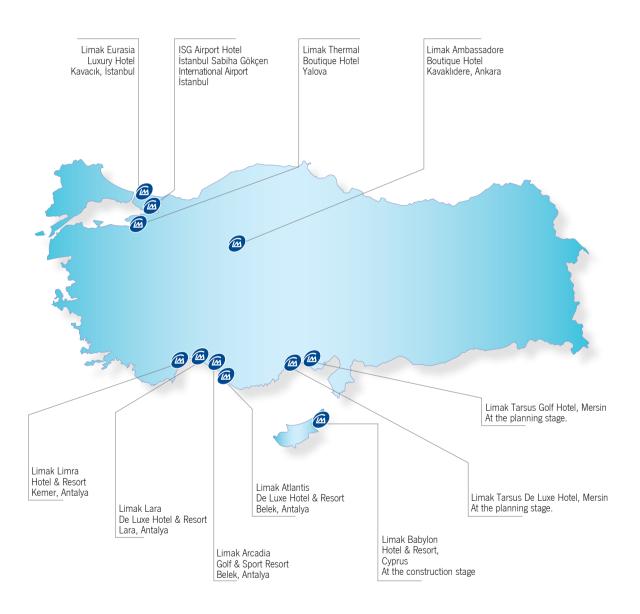
Since 2011, forestation organization is carried out for Limra, Arcadia and Atlantis Hotels and Resorts and Lara De Luxe Hotel located in Antalya. Limak, which plants trees on a land area of 100 decares in the District of Serik, Antalya, allocated by the Forestry Ministry for visitors to its hotels every year, added 10.000 cypress and nut pine trees to the commemorative forest in 2013 year. Outside Antalya, 500 trees were planted at a ceremony as promised by Limak Tourism Group to the invitees at the opening of Limak Eurasia Luxury Hotel at Kavacık İstanbul. İt is targeted to plant 100.000 trees under the Commemorative Project in 10 years.

The Group maintained its tradition of giving guests having accommodation in its hotels seeds of such plants they could grow in their houses, on their balconies and in their gardens as a gift, in 2013 year. The sets of seeds contain 14 species – sunflower, fennel, marshmallow, cosmos, purple, echinacea, coriander, sage, anise, thyme, lemon balm, eucalyptus, basil and black pine.

Limak Tourism Group carries out 'Guide Books Project' to promote major names originating from Anatolian soils to foreign visitors in particular. Under the Project, booklets containing Mevlana, Karagöz, Hacivat and Dedekorkut Stories are available. In addition, booklets containing messages from the Public Address by the country's founder, Mustafa Kemal Atatürk, are given to visitors a gift.

As in every year, Limak Tourism Group, which crowned its successes with the awards it won in 2013, aims to use 2014 as a year where it will maintain its sustainable growth and further approach its target of becoming an international chain of hotels.

Limak Tourism Investments



Awards

Limra Hotel & Resort

- Tripadvisor 2013 Excellence Certificate
- Holidaycheck Quality Selection 2013
- Zoover 2013 Highly Recommended Hotel
- Otelpuan.com 2012 Bronze Score Award
- Otelpuan.com Bronze Score Award 2012
- Zoover Highly Recommended Award 2012
- Holidaycheck Quality Selection 2012
- Tophotels Family & Friend Hotel 2012
- Tophotels TOP 100 Hotels 2012
- Travelife Gold 2012
- Tripadvisor Certificate of Excellence 2012
- Tophotels.ru Top 100 Hotels in Russia 2011
- Thomas Cook Best Hotel Award 2011
- Thomas Cook Best Hotel Award 2010
- Turizm Dünyası Turkey's Best 6th Hotel 2010
- Gastro Awards 2010
- Gastronomy Competition Ice Statues Creativeness
 First Prize 2009
- Mostly Awarded Hotel award Gastro Awards 2009
- Golden Cap 2009
- Zoover.com Belgium Select Award 2009
- Germany Cologne Turkish Cuisine Presentation Golden Decoration 2007
- Tusid İstanbul Menu Competition Third Prize
- Turkish Gastronomy Competition 21 Medals 2007
- Tophotels.ru Russia, World's Top 100 Hotels, 2007
- Turkish Gastronomy Competition, 29 Medals, 2006
- Turkish Gastronomy Competition, 24 Medals, 2005
- Fabex German Cooks Association Honarary Prize, 2004
- Turkish Gastronomy Competition 14 Medals, 2004
- Karim Agha Khan Award, 1999

Arcadia Golf & Sport Resort

- Holidaycheck Quality Selection 2013
- Tripadvisor 2013 Excellence Certificate
- Zoover 2013 Highly Recommended Hotel
- Otelpuan.com 2012 Golden Score Award
- Tui 1 & 2 Fly Pet Friendly Hotel Award
- Otelpuan.com Golden Score Award 2012
- Holidaycheck Quality Selection 2012
- Tophotels Certificate of Excellence 2012
- Tripadvisor Certificate of Excellence 2012
- Zoover Highly Recommended Award 2012
- Otelpuan.com Silver Score Award 2011
- Tophotels.ru Russia, World's Top 100 Hotels 2011
- Zoover.com Success Award 2011
- Tophotels.ru Russia, Top 20 Hotels in the world, 2010
- Sustainable Tourism and Environmentalism Award, 2010
- Travelife Gold Award, 2010
- Peta; Animal Rights Protection Association Award, 2010
- Germany, Most Preferred Five Hotels, 2005
- Thomas Cook Brand and Excellence Award, 2004
- Agency Guests Most Popular Hotel Award, 2004

Lara De Luxe Hotel & Resort

- Holidaycheck Tophotel 2013
- Zoover 2013 Highly Recommended Hotel
- Tripadvisor 2013 Excellence Certificate
- Holidaycheck Quality Selection 2013
- Zoover Kids Vacaitons Tip 2013 Quality Label
- Holidaycheck Tophotel Award 2012
- Zoover Highly Recommended Award 2012
- Holidaycheck TopHotel 2012
- Zoover Kids Awards 2012
- Tripadvisor Certificate of Excellence 2012
- Zoover Certificate of Appreciation 2011
- Tripadvisor Certificate of Excellence 2011
- Sustainable Tourism and Environmentalism Award Travelife Gold Award 2011
- Thomas Cook Brand and Excellence Award 2011
- Corendon Best SPA Award 2011
- Holidaycheck Award 2011
- Zoover Certificate of Appreciation 2010
- Holidaycheck Award 2010
- Russia Tophotels World's Top 100 Hotels 2010
- Russia Tophotels World's Top 100 Hotels 2010
- Thomas Cook Brand and Excellence Award 2009
- Thomas Cook Brand and Excellence Award 2008

Atlantis De Luxe Hotel & Resort

- Zoover 2013 Highly Recommended Hotel
- Trip advisor 2013 Excellence Certificate
- Holidaycheck Quality Selection 2013
- Top 100 Hotels 2013
- Otelpuan.com 2012 Golden Score Award
- Tripadvisor Certificate of Excellence 2012
- Holidaycheck Quality Selection 2012
- Tophotels Top 100 Hotels 2012
- Travellers' Choice 2012
- Zoover Highly Recommended Award 2012
- Trip Advisor Certificate of Excellence 2011
- Tophotels.ru Russia, World's Top 100 Hotels 2011
- Zoover Certificate of Appreciation, 2011
- Otelpuan.com Bronze Score Award 2011
- Sustainable Tourism and Environmentalism Award Travelife 2010
- Thomas Cook Brand and Excellence Award 2009
- Hotelpuan.com Special Award 2009
- Miss Coast Belgium Sponsorship Award 2005
- Golden Bull Best Asian and European Congress Hotel Award 2004

Ambassadore Boutique Hotel

- Tripadvisor 2013 "Recommended on Tripadvisor" Award
- Tripadvisor Recommended Awards 2012

Eurasia Luxury Hotel

• Tripadvisor 2013 Excellence Certificate

Limak Thermal Boutique Hotel

- Tripadvisor 2013 Excellence Certificate
- Skalite Award for Contribution to Maintenance of Cultural Values

ISG Airport Hotel

- Tripadvisor 2013 Excellence Certificate
- Holidaycheck Quality Selection 2013
- Booking.com 2012 Award
- Tripadvisor 2012 Excellence Certificate
- Holidaycheck Quality Selection 2012





Belek - Antalya





Limak Arcadia Golf & Sport Resort, which is the first link of Limak Chain of Hotels, serves since September 1995.

Limak Arcadia, which means "valley of peace" in mythology and was built on a total land area of $97.000~\text{m}^2$, is one of the rare hotels where the greenery and natural vegetation are well preserved. Limak Arcadia located at Serik - Belek is 35~km to Antalya Airport, 40~km to the city center and just 700~m to Belek center.

Limak Arcadia is one of Turkey's first and biggest sport complexes with a total of 10 football courts, of

which seven are to UEFA standards, one is of the size of 55×90 m, one each, of the size of 25×35 m and of the size of 22×50 m and all of which have lighting and special coating.

Limak Arcadia has five a la carte restaurants, indoor and outdoor swimming pools, an aqua park, an amphitheater and three meeting halls, of which one has capacity of 400 seats and two have capacity of 20 seats each.

In 2013, the rooms the blocks of 4.000's where largest standard rooms in the hotel are located were entirely revamped and decorated.







Kemer - Antalya





Limak Limra Hotel & Resort where history, nature, sea and sun come together was put into service in August 1998. The facility is 75 km to the airport and 60 km to Antalya.

Limak Limra Hotel, which has five outdoor pools having total space of 4.500 m² and one indoor pool of 300 m², maintains its position as a leader in view of biggest pool capacity in Kemer region. There are six water slides at the outdoor pool. As, however, guests entertain with activities of a professional animation team to their hearts' content, also they so have the opportunity of resting by the "tranquil pool".

Limak Limra Hotel provides services meeting any expectations of guests, having amenities and utilities romantic for honeymoon couples, well-supported for the sporters, dynamic for younger guests and entertaining for children.

The facility enjoying a significant place in Turkish congress and sports tourism with innovations and quality service delivered has hosted many organizations since its foundation. Currently, it concludes agreements to host many other national and international congresses in 2014 as well.







Belek - Antalya





Limak Atlantis De Luxe Hotel & Resort, which was put into service at Antalya - Belek on May 3, 2002, is 35 km to Antalya Airport and 45 km to the city

The hotel has a congress center accommodating 14 main halls, a 1.550 m² exhibition area and a 4.100 m² indoor area. Apart from the congress center, there are a 1.100 seat conference hall 475-seat individual halls. At the facility, there are a total of 11 pools including four water slide aqua park, olympic swimming pool, 175 m² heated indoor pool and relax pool. The total water space of the facility is 4.500 m². The facility has six a la carte restaurants, eight bars, wellness & spa centers, bowling centers and various event spaces.

Limak Atlantis De Luxe Hotel & Resort ensures that its guests are in a happy mood leaving the facility, by responding to any alternative tourism demands with its position and structure fitting any purposes since it started providing services. Increased affirmative comments in social media and awards won every year are a good sign of this success.

Providing services to its guests of any colors, languages, religions and ages from 40 different countries in the high season by taking as a basis the slogan, "Warm Hospitality & Excellent Service", Limak Atlantis De Luxe Hotel & Resort is also preferred by national and international congresses having intensive participation.









Lara - Antalya





Limak Lara De Luxe Hotel & Resort was put into service at Lara, Antalya, which is a world famous tourism paradise in Turkey, in June 2006. The hotel is 10 minutes to the airport and 15 minutes to the city center.

The hotel provides services through its a la carte restaurants offering Turkish, Italian, Mexican and Far Eastern (Sushi & Thai & Indian cuisines) cuisines, 750 seat first class buffet restaurant, 250 seat outdoor meal space, bowling and billiard facilities, sauna, steam room, massage units, Turkish bath, gymnastics hall, hair dresser, mini golf court, 1.000 seat meeting hall, disco and amphitheater. In addition, the facility has a tennis court, indoor and outdoor children's clubs, 7.500 m² outdoor pool and 500 m² indoor pool, 900 m² SPA and beauty center and 60 vehicle indoor parking lot.

Limak Lara achieved an annual occupancy rate of 88 percent with a total of 295.000 accommodations. The hotel attracts big demand from Germany, Benelux countries, UK, Russia and Switzerland. Limak Lara received top coverage in social media of these countries as part of Turkey's most popular hotels, having won many awards in 2013.

Limak Lara De Luxe Hotel & Resort maintains its efforts to increase guest satisfaction in order to rank among our country's most popular and preferred hotels in 2014 as well.







Kavaklıdere - Ankara





Limak Ambassadore Hotel which was put into service with the slogan, "To Our World's Stars" in January 2006 is located at Kavaklidere, the heart of Ankara, at a walking distance to the museums, embassies, offices, stores, cinemas, theatres and entertainment spots.

Limak Ambassadore Hotel offers an indispensable setting with an elaborately detailed 400-seat multipurpose hall, a 400-seat ball hall and seven different meeting halls having partition features if required.

In 2013, when Café Fiori having a kitchen serving 1.500 persons and lobby floor were renewed, the hotel hosted 746 meetings, seminars, congresses, conferences, celebrations, balls, dinners, cocktails and wedding organizations during which 40.162 "stars" were served.

Limak Ambassadore Hotel having all qualifications for being a boutique hotel has a total capacity of 132 beds, of which 62 are standard rooms and 3 suite rooms. With an understanding of services specific for persons, the hotel secured 16.777 accommodations by local and foreign visitors, entertaining a total of 20.230 "stars".

Under favor of the high standard and quality services, the facility was qualified by Trip Advisor for the Award, "Recommended on TripAdvisor".







Kavacık - İstanbul





Limak Eurasia Luxury Hotel which was put into service in 2011 soon became one of the most demanded hotels on the Anatolian side of İstanbul regarding business meetings and private parties in particular. In the hotel where guests stay for business purposes mostly, the majority of guests are those from European countries such as Germany, UK, France and Holland in addition to Turkish guests.

As a result of promotional activities for the sports groups, 2-3 groups are hosted almost every

weekend; thus, individual accommodations are intensive in health tourism particularly from the Middle East countries.

Limak Eurasia Luxury Hotel expanded its product range with a 350-seat private trip boat acquired in 2013, starting to wave Limak flag in İstanbul Straits. The boat serving the upper segment contained groups won admiration of visitors with its kitchen and service quality, becoming one of the most preferred boats in the Straits.





Termal - Yalova





The historical hotel which hosted Mustafa Kemal Atatürk, the founder of the country, as its first guest, again started hosting guests after it was reopened under the name, 'Limak Thermal Boutique Hotel, Yalova', on August 19, 2010 following its authentic restoration by Limak Tourism Group.

A 300-person special team was involved in restoration works of the hotel, which paid great attention to reflection of its past and accordingly, calligraphers and engravers individually exhibited their skills in every room. In Limak Thermal Boutique Hotel, there are private Jacuzzis in every room to which thermal water is supplied and the glass pyramid comprising a thermal pool and a sports center outdoors is particularly attractive. The spa center has a 100 m² thermal pool, a Turkish bathhouse, a sauna, a steam bathhouse and a massage center. In the casino building, there are 108 seat restaurant and a café situated among the greeneries.

The hotel hosted meetings by local leading and foreign companies in 2013. Of over 10.000 overnight stays and 20.500 accommodations secured that year, 70 percent and 30 percent were accounted for by local and foreign guests, respectively.

As a result of affirmative comments of guests, the hotel was prized by various organizations with certificates of excellent and besides, it qualified for the award, "Skalite Cultural Values Maintenance Contribution".

The facility has also provided a significant value for cinematic arts, serving as actual sets for shooting the serials as well as those serials reflecting the periods of the historical hotel.

In the framework of the program, "Environmental Policy and Action Plan 2013" successfully applied with an understanding of respect to nature for many years, it is now aimed to crown the hotel with a "Certificate of Green Star" in 2014.







İstanbul Sabiha Gökçen International Airport





ISG Airport Hotel is ideally positioned for those willing to reach a hotel on foot after a three minutes' pleasurable walk from the exit gate of istanbul Sabiha Gökçen International Airport without needing trip on any vehicles as it is situated within the perim of the airport.

ISG Airport Hotel blends the airport hotel concept with a boutique style and has therefore been designed with any details under full consideration

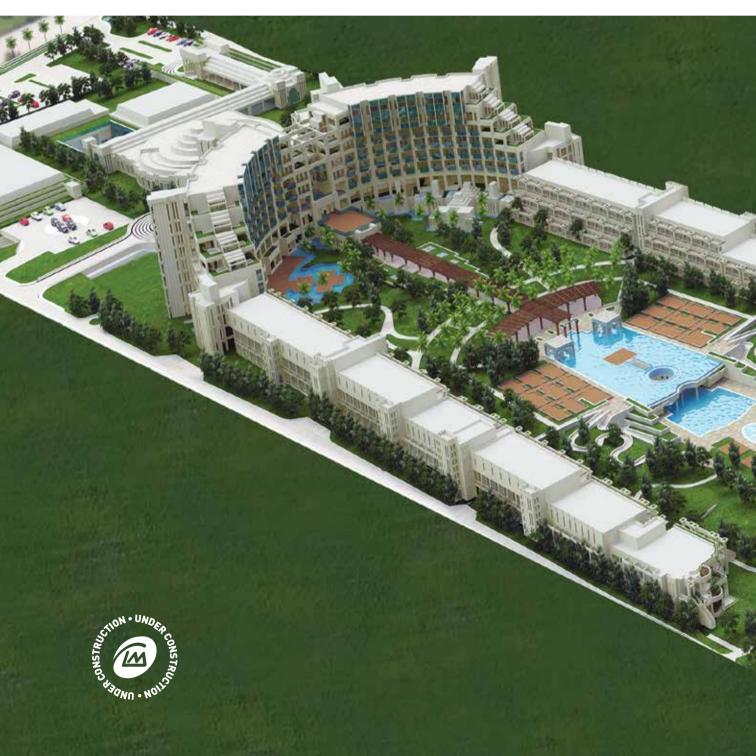
so that guests can feel at home by means of its architecture freed of the touch of an airport.

In ISG Airport Hotel, there are five meeting halls of different sizes, which combine contemporary design and modern technology to meet any requirements of individuals and entities alike from the business community ranging from company dinners to meetings.



Limak Babylon Hotel & Resort

Bafra - Cyprus





CEMENT GROUP

Limak Cement Group

Limak Cement Group, which continues its journey to sustainable and profitable growth, closed 2013 as a stronger, younger and more dynamic company.

As 2013 witnessed various changes regionally and globally, the Group managed to continue its investments in the areas of both cement and ready to use cement, thus sustaining its growth in an increasing trend.

The growth target of 3 percent projected for the cement industry for 2013 realized at 10 percent as at the year-end depending on the developments in the global economy and increase in public investments. The growth trend taking place above the projection in the sector did not reflect in profitability as profitability rates displayed considerable regional variations.

Despite the negative effect of the political developments experienced in Syria and immediate geography, the effect of shrinkage in the foreign market was countered by the increase in the local market upon the increased demand in the local market and realization of temperatures above seasonal normal levels and this situation has positively changed the shrinkage forecasts and expectations in the market. The growth by the sector in 2014 is forecast to realize at a level of 5 percent.

The increase in the infrastructure investments carried out by local and national public administrations and nationwide extension of urban transformation works, which initially started in İstanbul, are the major factors in the forecasts for the next year's growth.

With a total cement production of 7,7 million tons as at the end of 2013, 11 percent of total cement production of Turkey was achieved. The Group's

shares of the local sales market and cement exports are 12 percent and 6 percent, respectively. Our cement sales turnover realized at TL 1 billion and 47 million by an increase of 16,5 percent at the end of 2013.

Upon completion of the capacity enhancement and new line investments in 2014, Limak Cement Group aims to rise to the 2nd ranking in terms of both cement and clinker production capacity in Turkey.

2013 was a year of intensive investment at Limak Western Group Plants. The investments ongoing within the pre-designated programs will be completed and put into operation in 2014.

Regarding these investments:

- The present line capacity enhancement and new production line investment scheduled for completion in 2014 after they were commenced at Limak Trakya Cement Plant in 2012 rapidly continued throughout 2013. The total clinker production capacity will reach a daily level of 6.000 tons upon completion of the said investment.
- Upon the start up in 2014 of the capacity enhancement investment which was commenced at Balıkesir Cement Plant in 2012 and continued in this activity year, the clinker production capacity will be increased to a daily level of 2.500 tons from 1.250 tons.

In addition to the investments ongoing in this group, an acquisition also took place. Ege Cement Plant, which is a grinding and packaging facility installed at the District of Turgutlu, Manisa, was acquired and included in the Group on 02.04.2013.

The global developments have brought along some opportunities for Turkey which exhibits a relatively stronger economic performance. As, however, the Group consolidated its position in the local market. it increasingly maintained its initiatives to open up to international markets in 2013. Accordingly, in order to be able to turn overseas opportunities into advantageous investments, it has been agreed to invest in Africa and Eastern Europe, with feasibility studies having been initiated rapidly in connection therewith. Thus, the target of introducing the brand, Limak Cement, in the international markets is now much closer for attainment.

Great attention is paid to new technological, quality and R & D investments in order to attain our long term targets. A new type of cement has been successfully added to our roster of products by means of a mineral additive obtained as a result of innovation and R & D works in 2013.

A special product having the patent, LİMAK CEM-PLUS+, with mineral additive contents and environmentally friendly and high performance properties were launched and put on market by Balikesir Plant in the Aegean Region in July 2013. This product having strength equivalent to that of additive free cement has managed to secure a position in the region and increase its sales share of cast cement to over 40 percent in a short period. In addition, R & D works on a new product planned to be produced at Ankara Cement and Eastern Group Plants are at the stage of completion.

The Group's strategy of growth in ready concrete through different models continued in 2013. As new businesses and business partnerships have been

developed in this product through the franchising model, also, it has been agreed to realize such projects requiring technical qualification within the Group.

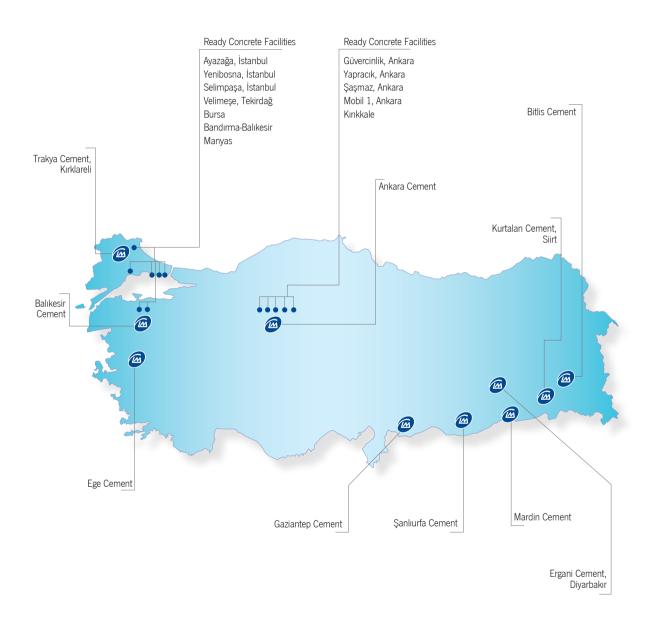
As the present network of plants was increased through the franchising model in 2013, it is planned to expand this service network upon the start up of the cement investments in 2014. While Limak Concrete's sales in 2013 realized at 2,3 million m³, it is now targeted to increase the volume of sales at least in proportion to the growth in the market in 2014.

Cement production is a sector where Limak Group is highly assertive and ambitious. In order to develop its position as a pioneer and specialization in this area and develop right strategies in connection therewith, the Group assesses any developments, which would affect the sector, from a wider perspective. Firmly believing that right strategies would surely bring along success with specialized teams, Limak Cement Group considers that human resources are the biggest capital.

With the thought that a strong team would create a strong producer, about 1.400 white and blue collar employees and approximately 900 contractor's staff members are involved within the organization of the Group where experienced team members from different cultures joined in its team in 2013.

Limak Cement Group aims to continue its journey into the future in 2014 as a company achieving long term sustainability and profitable growth with its technological power, production flexibility and added value provided to its business partners.

Limak Cement Investments



Cement Group Awards

Limak Eastern Cement Group

- ISO Turkey's Top 500 Industrial Entities 2012
- ISO Turkey's Top 500 Industrial Entities 2011
- Capital Magazine Top 1000 Companies Position 298 2011
- Fortune Magazine Top 500 Companies Position 234 2011
- ISO Turkey's Top 500 Industrial Entities 2010
- Fortune Magazine Top 500 Companies Position 198 2010
- Capital Magazine Top 1000 Companies Position 250 2010
- Fortune Magazine Top 500 Companies Position 159 2009
- ISO Turkey's Top 500 Industrial Entities 2009
- ISO Turkey's Top 500 Industrial Entities 2008
- Capital Magazine Most Rapidly Growing 25 Companies Pos. 21 2008
- ISO Turkey's Top 500 Industrial Entities 2007
- ISO Turkev's Top 500 Industrial Entities 2006
- ISO Turkey's Top 500 Industrial Entities 2005

Limak Kurtalan Cement

- Siirt Corporate Tax Third Top Tax Payer 2011
- SGK Top Premium Payers in Siirt, Pos. 3, 2011
- Siirt Corporate Tax First Top Tax Payer 2007
- Siirt Corporate Tax First Top Tax Payer 2006
- Siirt Corporate Tax First Top Tax Payer 2005

Limak Mardin Cement

- Mardin / Derik District Governor's Office, Certificate of Gratitude, 2013
- Environmental and Urban Affairs Provincial Directorate, Certificate of Gratitude, 2013
- Labor and Job Exchange, Certificate of Gratitude, 2013
- Social Security Authority (SGK), Certificate of Gratitude, 2013

Limak Şanlıurfa Cement

- SKG Plaque of Appreciation 2012
- Turkish Red Crescent Blood Donation Plaque of Appreciation 2012
- Harran University Civil Engineering Department "Self-Settling Concrete Competition", Plaque of appreciation 2012
- Industrial Energy Efficiency Project Competition award 2011
- SGK Plaque of appreciation 2011
- SGK Plaque of appreciation 2010
- National Education Directorate Educational Voluntarism Plaque of Appreciation 2010
- SGK Plaque of appreciation 2009
- Corporate Tax Şanlıurfa Province Top Tax Payer 2007

Limak Bitlis Cement

- SGK Plaque of Appreciation 2012
- SGK Plaque of Appreciation 2010
- SGK Plaque of Appreciation 2009

Limak Ergani Cement

- SGK Plague of Appreciation 2013
- Turkish Red Crescent Blood Donation Plague of appreciation 2012
- SGK Diyarbakır Third Top Premium Payer 2011
- SGK Plague of appreciation 2010
- SGK Plague of appreciation 2009
- Diyarbakır Provincial Environmental and Forestry Directorate, World Environment Day Plague of appreciation 2008
- Diyarbakır Provincial Environmental and Forestry Directorate, World Environment Day Plaque of appreciation 2007

Limak Western Cement Group

- ISO Turkey's Top 500 Industrial Entities 2012
- ISO Turkey's Top 500 Industrial Entities 2011
- Capital Magazine Top 1000 Companies Pos. 370 2011
- Fortune Magazine Top 500 Companies Pos. 290 2011
- Fortune Magazine Top 500 Exporters Pos. 1 2010
- Fortune Magazine Top 500 Companies Position 287 2010
- ISO Turkey's Top 500 Industrial Entities 2010
- Capital Magazine Top 1000 Companies Position 364 2010

Limak Trakya Cement

- ÇEİS Board of Directors Best Labor Health and Safety Performance Award 2009
- · SGK Plaque of Appreciation 2009

Limak Balıkesir Cement

• ÇEİS Board of Directors Best Labor Health and Safety Performance Award 2007

Limak Bursa Concrete

 Turkish Ready Concrete Association Blue Helmet Labor Safety Competition third place award 2010

Limak Ayazağa Concrete

 Turkish Ready Concrete Association 3rd Green Point Environmental Encouragement Award 2000

Limak Velimeşe Concrete

- Turkish Ready Concrete Association 4th Green Point Environmental Encouragement Award 2012
- Turkish Ready Concrete Association Blue Helmet Labor Safety Competition fifth place award 2010

Limak Kurtalan Cement



Clinker production capacity 776.250 tons/year Cement production capacity 1.182.600 tons/year









TS FN ISO 9001-2008 TS 18001:2008 / OHSAS 18001:2007





Kurtalan Cement Plant, which was established in the District of Kurtalan, Province of Siirt, and started production in 1985, was acquired by Limak Group in 2000. Its clinker production capacity and cement production capacity are annually 776.250 tons and 1.182.600 tons, respectively. It rose to Position No 155 among Top 500 Companies in 2012 as compared to the previous year according to the ranking by ISO (Istanbul Chamber of Industry).

Its Environmental Management System Certificate ISO 14001, Quality Management System Certificate ISO 9001, Labor Health and Safety Management System Certificate OHSAS 18001 were renewed by the Quality Environmental Board in 2013.

The compliance of the cement production made under the types, CEM I 42,5 N, CEM II/A-M (P-LL) 42,5 and CEM / II B-M (P-LL) 32,5, with the standard, TS EN 197-1:2012, was assessed and certified this year. An environmental authorization certificate

was obtained in 2013 and a pool was built for the purpose of collecting surface water under 2013 Compliance with the Environmental Regulation.

The number of trees planted at the plant site reached 191.367 trees with 1.693 saplings planted in 2013 as an instrument of meeting its environmental and social responsibility.

Considering the HEPP constructions and new investments located in the region, it is projected that 2014 sales volume would realize at the targeted levels. Given 2013 sales figures and clinker stocks, it has been observed that capacity utilizations are high.

Limak Kurtalan Cement Plant enjoys a significant position in the regional market where intensive competitiveness prevails by means of its brand and strong perception it currently holds.

Limak Ergani Cement

Clinker production capacity 793.500 tons/year Cement production capacity 1.401.600 tons/year









TS EN ISO 9001:2008 TS 18001:2008 TS EN ISO 14001:2005





Upon acquisition in 2006 by Limak of Limak Ergani Cement Plant, which was established in the District of Ergani, Diyarbakır, for the purpose of contributing to the national economy under the Southeastern Anatolia Project, numerous technological, environmental and social investments have been made and accordingly, the Plant has taken on its currently modern appearance. The clinker production and cement production have been annually increased to 793.500 tons and 1.401.600 tons, respectively, through the investments made under this scope.

In addition to TS EN ISO 9001 "Quality Management System" Certificate it already holds, works have been completed for TS EN ISO 14001 "Environmental Management System" and OHSAS 18001 "Labor Health and Safety Management System Certificate" and thus, the Integrated Management System has been introduced.

The Plant produces three individual products:

- CEM I 42.5 N
- CEM II-A / M (P-LL) 42,5 R
- CEM II B-M (P-LL) 32,5 R

It is targeted to increase the production and sales volumes of the Plant by 10 percent in 2014 as compared to 2013.

Energy conservation of average 5 Kw /h has been achieved by reducing energy consumption in cement production from 95 Kw/h to 90 Kw /h in 2013 as compared to 2012 as a result of operational improvements made.

650 trees of different species were planted at the plant site in 2013 and thus, the number of trees so far planted since 2006 rose to 17.842 trees. It is planned to maintain forestation activities at an increased rate in 2014.

It was awarded by Diyarbakır Social Security Authority (SGK) Provincial Directorate with a plaque in appreciation of its care and efforts over regular payment of insurance premiums and protection of its employees' rights.

Having a work force comprising 176 white and blue collar employees and 80 staff members of associated contractors, Ergani Plant regularly maintained its training activities for its employees on technical and administrative issues, particularly labor safety, environment and energy efficiency, in 2013.

Limak Gaziantep Cement

Clinker production capacity 517.500 tons/year Cement production capacity 1.401.600 tons/year







TS EN ISO 9001:2008 TS 18001:2008 TS EN ISO 14001:2005





Gaziantep Cement Plant, which was originally established as a publicly owned entity in 1961, was acquired by Limak Group of Companies in 2006.

As a result of the investments made, the Plant's current clinker production capacity and cement production capacity have been increased to 495.000 tons and 1.401.600 tons a year, respectively. Again, as a result of improvements achieved in 2013, faire shut down time has been considerably reduced as unit efficiencies have increased; accordingly, its clinker production capacity has risen to 517.500 tons a year.

Under favor of this efficient restructuring it has undergone, it is planned to reach the highest sales figures ever posted by the Plant so far given the total sales figure of 803.000 tons a year in 2013. Also, the clinker production capacity and total

cement sales have been increased by 5 percent and 30 percent as compared to 2012, respectively.

Limak Gaziantep Cement Plant has once again demonstrated its deep commitment to the sensitiveness of its operations in the area of operation by acquiring environmental authorization and license on 14.08.2013. Prompted by this understanding, it has increased the space of green belt at the Plant site to 10.000 m².

Its employees' awareness of environmental issues is also very high. Special security staff employed by the Plant was the winner of "Social Business Ideas Competition" organized on the level of all Limak Companies, with their project, "Recycling in the Construction Sector".

Limak Şanlıurfa Cement

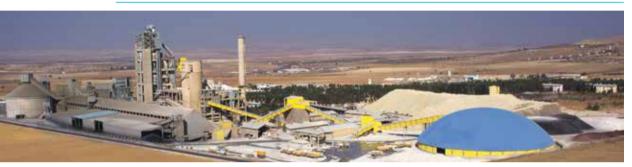
Clinker production capacity 1.552.500 tons/year Cement production capacity 2.146.200 tons/year













The Plant, which started production in 1986, was acquired by Limak Cement Group in 2007. A portion of the investments initiated in many areas including, among others, environmental, social and capacity related issues at the Plant, is currently under way. As the clinker production capacity and cement production capacity were 587.000 tons and 790.000 tons a year prior to the acquisition, the clinker capacity and total cement production capacity reached 1.552.500 tons and 2.146.200 tons a year following our investments. Again, the investment for the Indoor Clinker Stock-Hall with a capacity of 75.000 tons got under way in 2012 and put into operation in February 2013. In addition, concrete road of approximately 12.000 m² was built at the plant site in 2013.

Limak Şanlıurfa Cement Plant exhibits a pioneering and decisive profile in its sector by means of its adaptation to developments in local and overseas markets and significance accorded to technology with its innovative approach, principles of customer satisfaction and environmental and quality policies it has successfully pursued so far.

The Plant holds EC Certificates of Conformance for the cement types of CEM I 42,5N, CEM II -A-M (P-LL)

42,5 N and CEM II / B-M (P-LL) 32,5 R. In connection with its Quality Management System, although it has the certificate, TS ISO 9001: 2008, works have been initiated to obtain the certificates, ISO 14001 and OHSAS 18001, as well.

It is planned to conclude the documentation certification for Energy Management System TS ISO 500001 in the first quarter of 2014.

Limak Şanlıurfa Cement Plant holds a significant position in the Southeastern cement Plant. It also enjoys a justified position in the overseas market by means of its quality and customer satisfaction.

Forestation and green belt development works maintained regularly since the date of transfer constitute a major event as part of the environmental and social awareness of the Plant. The number of trees planted so far at the Plant built on a total land area of 582.584 m² has reached 10.310 trees.

Our company has been rewarded by SGK with a plaque in recognition of its timely and due discharge of obligations towards its employees given the highest insurance premiums paid by us and having no outstanding overdue premium debts.

Limak Bitlis Cement

Cement production capacity 700.800 tons/year









Bitlis Grinding and Packaging Facility was put into operation in 2008.

Upon the start up of a second cement mill under a 90 ton/h cement mill investment last year, it has raised its daily cement production capacity to 700.800 tons a year. An increase of 16 percent has been achieved in our 2013 sales as compared to the previous year following implementation in a

short period of the investment decision expediently taken.

The certificate of conformance to TSE standards for cement production by Bitlis Grinding and Packaging Facility was renewed in 2013. In addition, a pool has been built to collect surface water as per the Environmental Regulation of 2013.



Limak Mardin Cement

Cement production capacity 788.400 tons/year













Mardin Cement Grinding and Packaging Facility, which started to build in December 2008, was put into operation in December 2009, subsequently joining the ranks of Limak Cement Group.

The Facility which has an annual cement production capacity of 788.400 tons produces the following types of cement according to the regional cement requirements: Portland Cement (CEM I 42,5 N), Portland Composed Cement (CEM II A-M (P-LL) 42,5 N) and Pozzolanic (CEM IV / B (P) 32,5 N).

It is targeted to increase production of cement with additives for the purpose of reducing CO2 release. Considerable contribution has been made to reduction of greenhouse gas emissions by ensuring a production increase in cement with additives at a rate of 26,4 percent as compared to 2012. It is

aimed to increase this rate further. In addition, it has become the 19th company in Turkey, which duly acquired a Certificate of Environmental Authorization on 10.01.2011 as per "Regulation on Authorizations and Licenses Required to Be Acquired as per the Environmental Law."

The total sales volume realized at 380.000 tons in 2013 and 2014 sales target has been planned as 350.000 tons. Works continued for ISO 9001. ISO 14001 and OHSAS 18001 in 2013. Limak Mardin received various certificates of gratitude from local administrative units for its 2013 operations.

100 saplings were planted at the Facility in 2003. In addition, works for increasing the green belts and forestation at the Plant site will continue in 2014.

Limak Ankara Cement

Clinker production capacity 1.035.000 tons/year Cement production capacity 1.576.800 tons/year













The Plant, which was established by Ankara Metropolitan Municipality in 1926, joined the ranks of Limak Cement Group upon acquisition of Set Cement Plants and Facilities in 2011.

Although there is no change in the clinker production capacity as compared to the previous year, the capacity of two lines already installed is 1.035.000 tons a year. 2013 cement production capacity is 1.576.800 tons a year.

The types of cement produced are; CEM I 42,5 R, CEM II / A-LL 42,5 R and CEM IV / B(P) 32,5 R and EC Certificate of Conformance acquired by the Quality Environmental Board (KÇK) is in place. In addition, the Facility's Integrated Management System certificates containing 9001 Quality Management System, 14001 Environmental Management System and 18001 Labor Health and Safety Management System have been renewed following audits conducted last year.

With its increased cement production capacity under the technological investments made to the present times, Ankara Cement Plant serves the entire Central Anatolia Region as well as the provinces of Düzce, Bartın, Bolu and Zonguldak in the Western Black Sea Region. It is capable of meeting its customers' requirements fully on a timely basis by means of its market oriented approach and wide distribution network turning the changing competitiveness and customers' expectations into opportunities.

In 2013, its sales increased by a rate of approximately 12 percent as compared to the previous year. The Plant closely follows public and private sector investments in restructuring of Ankara Region and demands for exports to the Russian region in particular, accordingly expecting a growth of 8 percent in its sales.

As part of the plant wide forestation efforts which continued throughout 2013, 196 trees were planted.

Limak Balıkesir Cement



Clinker production capacity 414.000 tons/year Cement production capacity 1.283.340 tons/year









TS EN ISO 9001:2008 TS 18001:2008 TS EN ISO 14001:2005





Founded in 1958, the Plant joined the ranks of Limak Cement Group upon acquisition of Set Cement Plants and Facilities in 2011.

It managed to increase its sales volume and turnover by 4 percent and 16 percent as compared to the previous year, respectively in 2013. A new product has been added to the range of the products by means of a mineral additive which has been obtained as a result of surveys conducted in the region and put on market under the name, CEM-PLUS +, through promotional activities in connection therewith. The share of sales in cast concrete has increased over 40 percent by virtue of the high performance of the cement of LIMAK CEM-PLUS + type put on market in July 2013 in concrete. It is targeted to increase the sales share of LIMAK CEM-PLUS + in cast cement to over 70 percent in 2014.

Balikesir Plant achieved record sales on a monthly basis with local cement sales of 62.587 tons in September.

Investment works for increase of the production capacity started in the 2nd quarter of 2013 and it is

now planned to achieve production at new capacity in the 4^{th} quarter of 2014. 100 percent increase will be ensured in capacity by increasing the clinker production capacity and cement production capacity to 900.000 tons and 2.500.000 tons a year, respectively, through investment involving new generation equipment.

Depending on the capacity enhancement, specific heat consumption in clinker production will be reduced from 850 kCal/kg of clinker to 850 kCal/kg of clinker as energy consumption, which is 110 kWh/ton of cement, will be reduced to 90 kWh/ton of cement and savings made in production costs in addition to energy conservation will surely enhance the Plant's competitiveness in the market.

In addition, a decrease at a rate of 95 percent will be ensured in the main stack dust emission upon installation of new generation bagged filters. Certificate of Environmental Authorization and License was acquired under the new environmental legislation on August 23, 2013.

Limak Trakya Cement

Clinker production capacity 655.500 tons/year Cement production capacity 1.576.800 tons/year







TS EN ISO 9001:2008 TS 18001:2008 TS EN ISO 14001:2005



Founded in 1959, the Plant joined the ranks of Limak Cement Group upon acquisition of Set Cement Plants and Facilities by Limak in 2011.

The high cost wet system production line based on obsolete technology has been removed in 2011 and comprehensive investments initiated in many areas including, among others, environmental, social and capacity related issues are under way.

The clinker production capacity will reach 825.000 tons at the initial stage through the investment made early in 2014. It will further be increased to 1.980.000 tons through the new clinker production line in the second half of 2014. The cement production capacity, which was 70.000 tons a year earlier, has reached 1.576.800 tons by means of the vertical cement mill completed at the end of the year.

The types of products produced at the Plant are the following:

- CEM I 42,5 R TS EN 197-1
- CEM II /A-LL 42,5, R TS EN 197-1
- CEM IV / B-P 32,5 N TS EN 197-1
- CEM I 52,5 R (WHITE) TS EN 197-1
- CEM II / A -LL 52,5 R (WHITE) TS EN 197-1
- CEN Standard Sand TS EN 196-1

Under the investment activities currently maintained, the following will be achieved:

- Increasing the existing furnace line clinker capacity to 2.500 tons a day
- A brand new furnace line with a daily capacity of 3.500 tons

- A new vertical raw feedstock mill with an hourly capacity of 250 tons
- A new vertical coal mill with an hourly capacity of 30 tons
- A new indoor clinker stock hall with a capacity of 75.000 tons
- A new crusher with an hourly capacity of 600 tons
- Pre-blending unit with a capacity of 38.000 tons
- Improvement of the electrification and automation system.

Trakya Cement Plant exhibits a pioneering and decisive profile in its sector by means of its adaptation to developments in local and overseas markets and significance accorded to technology with its innovative approach, principles of customer satisfaction and environmental and quality policies as well as investment in technology and human resources it has successfully pursued so far since it joined the ranks of Limak.

In 2014, Trakya Cement Plant aims to make more use of its geographic advantages and use entire clinker production capacity, which will be available by means of the capacity enhancement investments completed in 2013 and currently ongoing, in large scale infrastructure projects which will get under way or are already ongoing in the region. Its share of the local market will double upon attainment of the targeted sales sums. At the same time, targeting to open up to foreign markets through exports to Bulgaria, Macedonia, Serbia and some other overseas countries, Trakya Cement Plant projects to realize a portion of its total sales, which is approximately 20 percent, through exports.



Limak Ege Cement

Cement production capacity 700.800 tons/year







TS EN ISO 9001:2008 TS 18001:2008





It was put into operation with a capacity of 700.800 tons in Manisa-Turgutlu in 2006 following a groundbreaking ceremony in 2005.

It joined the ranks of Limak Cement Group in 2013. Following the acquisition, the quality laboratories have been modernized with new instruments; overall maintenance of any equipment at the Facility has been carried out and upon conclusion of legal requirements, it was put into operation on 07.10.2013, thus achieving first trial production under the title, Limak Ege Cement Inc.

It presently enjoys a successful presence in the Aegean Region by means of its production of the following cement types in 2013: 2.400 tons of CEM II / B-M (V-LL) 32,5 R and 35.200 tons of CEM II / A-M (V-LL) 42,5.

EC Certificates of Conformance have been obtained for the cement types of CEM I 42,5 R, CEM II / A-M (V-LL) 42,5 and CEM II / B-M (V-LL) 32,5 R.

In 2014, it is targeted to increase the Facility's production and sales volumes parallel to the clinker capacity enhancement investment to be realized at Limak Balıkesir Plant.

Limak Ready Concrete Facilities













Limak Concrete joined the ranks of Limak Cement Group as a new area of operations with its 12 ready concrete facilities in 2011. Subject to the subsequent integration process and strategic plan prepared in connection therewith, many major steps have already been taken or are presently taken to enable this plant, which contributes added value to the Cement Group at a steadily increasing rate as the technical and marketing channel, to become one of the pioneering and major players in the ready concrete market in the future as it was in the past.

Limak Concrete maintained its growth in 2013; as its number of concrete plants rose to 16 along with a franchising system and project concrete plants applied at such extension in the sector for the first time, its sales volume realized at 2,5 million m³ with a growth of 9 percent. Besides, an increase of 13 percent was secured in the turnover as a result of a shift to such difficult projects with higher added value, which required specialty.

It cooperated with the cement plants in the Group over product development in particular, as targeted for 2013, and the new product, LİMAK CEM-PLUS +,

addressing customers for ready concrete producer cast concrete, secured an important position in the market in a very short period. Marketing of the product in different regions will be ensured through this cooperation in 2014 again.

In addition to product development, the technical support extended to the cast cement customers of the Group cement plants continued in 2013. Both quality and conformance to legislation as well as this process oriented support have consolidated the relationships between the cast cement customers and Limak Cement Group. In this scope, the Ready Concrete Symposiums earlier organized in Van and Gaziantep were also held in Urfa and Ergani in 2013.

2014 is strongly expected to a year of efficiency based on assessment of the investments at the cement plants in conjuction with the recovery in the construction sector. The major targets of the Company include extension in the Marmara Region of the Aggregate Pits put into operation in Ankara last year in addition to the new ready concrete facilities to be put into operation.

INVESTMENT GROUP

TRANSPORT

- Airport OperationPort Operation

ENERGY

- Energy Generation
- Energy DistributionEnergy Sales and Trading

Limak Investments

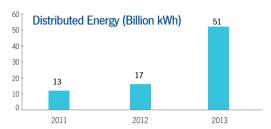
As, Limak Investments, which operate in the sectors of energy, infrastructure and transport in both Turkey and abroad, continued its current investments in 2013, also, it maintained its rapid growth by adding new investments to its portfolio.

Limak Investments increased the installed output of HEPP's in operation by 40 percent to the 610 MW enhanced in 2013 as regards energy generation which is part of its operating areas. For the purpose of reaching the targeted generation capacity of 5.000 MW and ensuring source diversification in energy generation as one of the biggest independent generation companies in Turkey's hydro-electric energy generation, it added Hamitabat Natural Gas Combined Combustion Power Plant with an output of 1.156 MW to its roster. The Company aims to put this power plant into operation in 2015 upon efficiency increase and rehabilitation investment of 600 million Euros.

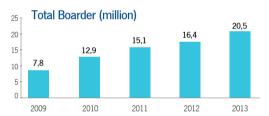


The transfers of Boğaziçi and Akdeniz Electricity Distribution Companies in Turkey, the operating rights of which have been acquired as a result of privatization awards in 2013 and also of Kosovo Electricity Distribution Company in Kosovo were completed in 2013. Electricity distribution of over 50 billion kWh is made to a total of approximately 10 million subscribers in four electricity distribution zones in Turkey with Uludağ and Çamlıbel Electricity Distribution Companies and as well as throughout Kosovo. With these figures, Limak and its partners rank among the biggest electricity distribution companies in the world, let alone being Turkey's biggest privately owned electricity distribution and retailing company. In the electricity distribution sector where the operations of electricity distribution and retailing were segregated early in 2013, it is one of the Company's priorities to minimize loss and pilferage rates and provide quality service to its subscribers at lower costs in its distribution zones through investments made.

In energy trading, which is it's another area of operation in the energy field, Limak Investments increased its energy trade volume to 1,9 billion kWh in 2013 from 850 million kWh in 2012, now aiming to increase it further to 3,5 billion kWh in 2014.



In the transport sector, Sabiha Gökçen International Airport, which is Turkey's 3rd biggest airport, and Pristina International Airport Adem Jashari in Kosovo increased the number of passengers, which was 16,4 million at the end of 2012, by approximately 27 percent to over 20 million in 2013. As, however, the number of international passengers increased at Sabiha Gökçen Airport, also, a considerable increase was registered in non-aviation revenues as well. In addition, the new terminal building and facilities of Pristina International Airport Adem Jashari were also put into service in 2013. The new airport, which has been built on the basis of a modern and environmentalist understanding, has a total capacity of 5 million passengers.



Limak Investments, together with its partners, won an award in 2013 for İstanbul New Airport, one of the most important projects in the Turkish aviation sector. Upon completion of all the stages of the airport, which is scheduled for completion at four stages, the airport will be capable of serving a total of over 150 million passengers a year, thus ranking among the leading airports in the world such as Peking, Dubai and Hong Kong airports.

With the container investment, the biggest portion of which was completed in 2013, under the port operation, which is another area of operation in the transport sector, LimakPort İskenderun will reach a container handling capacity of 1,3 million TEU through Stage 2 investment to be completed in the second half of 2014 as compared to the present container handling capacity of 1 million TEU in addition to general cargo. With this capacity, it has become one of the ports with the highest capacity in the Eastern Mediterranean Region.

In 2014, the Company will continue works pursuing new project opportunities its works, its areas of operation and increasing operational and financial efficiency in the present projects. Limak Investments priority is to create values for both its shareholders and employees and all of its stakeholders it has interaction with in addition to attainment of the financial targets in 2014.

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Limak Investments Portfolio



Awards

Alkumru Dam and Hydro-electric Power Plant

• ICCI Energy Oscars Renewable Energy Power Plants Hydro-electric Category Award 2012

İstanbul Sabiha Gökçen International Airport

- First place in the Increase in the Numbers of Passengers in Europe, Airports Council International Europe (ACI) 2013
- Best Airport Award, Best Flight Information Signage Convenience Award, Voyager Travel Awards 2013
- Best 'Public Private Cooperation' Certificate IFC and Infrastructure Journal 2013
- ISG has secured verification by the world famous verification organization, Bureau Veritas (BVQI) of the greenhouse gas emission for 2012 activities.
- Euro Annies 2012 Airport Having the Highest Increase in the Number of Flight Points
- SKALİTE 2012 Tourism Quality Award
- SuperBrands 2012
- World Award for Adherence to Quality, 2012, Business Initiatives Directive (BID)
- Best Airport Award Voyager Travel Awards 2012
- Routes-Europe Southern Europe and Mediterranean Category Best Marketing Award 2012
- Euro Annies, Airport Having the Highest Increase in the Passenger Traffic in Europe 2011 (Category of 10 million passengers and more)
- Transport Ministry Turkey's First Obstacle Free Airport Certificate 2011
- Best Public Service Development Project, Europe and World Real Estate Awards 2011
- European Steel Design Award, European Structural Steel Union ECCS 2011
- World's Best Airport, World Low Cost Airlines Congress 2010
- People's Favorite in the 8th Golden Spider Tourism / Travel Category 2010
- Eurobank Tekfen, Capital and Ekonomist Magazines Turkey's Most Successful Tourism Investments Award 2010
- Routes-Europe Southern Europe Category Highly Commendable Award 2010
- Risk Management, Safest Five Structures on Earth 2010
- Euro-Annies, Airport Having the Highest Increase in the Passenger Traffic in Europe (Category of passengers between 5 and 10 million) 2010
- World's Most Rapidly Growing Airport, ACI 2010

LimakPort İskenderun

• Terminal Operation Systems and Optimization, CIO Awards 2013

Limak Energy

• Turkish Energy Summit, Golden Voltage Award 2013

Uludağ Electricity Distribution - Çamlıbel Electricity Distribution

• Euromoney, Europe's Best Energy Infrastructure Project Award 2011

İstanbul Sabiha Gökçen International Airport

After having won an award for a privatization contract on the basis of the build-operate-transfer (BOT) model under public and private sector cooperation, istanbul Sabiha Gökçen International Airport Investment, Construction and Operation Inc. a company incorporated by the partnership of Limak, GMR and Malaysia Airports, acquired the operating rights for the car parking lot operation, ground services, cargo, airplane fuel supply operations, airport hotel and CIP facilities in addition to the operating right for the existing terminal for a period of 20 years on May 1, 2008. The operating period has been extended until 2030 under additional investments made.

Having signed one of the most important buildoperate-transfer (BOT) model projects of the Turkish aviation sector, the consortium of Limak, GMR and Malaysia Airports completed the new international terminal and its annexes in a period of 18 months to international norms with a modern architectural understanding and environmentally friendly structure, putting the new terminal into service on October 31, 2009.

Istanbul Sabiha Gökçen International Airport (ISG) was selected by Airports Council International as the World's Most Rapidly Growing Airport in 2009 and 2010. The number of passengers, which was just 4,4 million in 2008, increased by 50 % to 6,6 million in 2009 and further by 76 % to 11,6 million in 2010. Hosting 13,7 million passengers and 14,9 million passengers in 2011 and 2012, respectively, ISG is Turkey's third biggest airport. The number of passengers reached approximately 19 million in 2013.



Under favor of the seismic isolation structures used in its construction, ISG was designated by the US magazine, Risk Management, as one of the safest 5 locations in the world. The airport was rated "Green Enterprise" by the Civil Aviation General Directorate in 2012 because it applies a modern and environmentally friendly model of airport operation by investing in advanced technology, physical infrastructure and trained manpower in such a manner which would cause minimal damages on environment. In addition, in the ranking by the Airports Council International Europe (ACI) in terms of 2013 increases in the number of passengers for the airports with a passenger capacity between 10 and 25 million passengers, it ranked first for the fourth time that year. ISG, which provided services to 18,9 million passengers last year, captured the first ranking in

its own category by increasing the number of passengers by 44,6 % in December last year according to ACI Europe data.

Construction of the parallel runway project, which is a major milestone for ISG, is scheduled for completion in 2014. Upon completion of the second runway, the airport's airplane capacity, which is presently approximately 35 per hour, will reach 70 airplanes and more per hour, allowing two airplanes to land and take off simultaneously.

ISG makes major socio economic contributions to its region. In addition to the revival in the regional construction sector and increase in infrastructure investments, development of employment, education and transport means is the most important sign of these contributions.



Pristina International Airport Adem Jashari









Pristina International Airport Adem Jashari (PIA), which serves a region having a population of around 2,5 million people and neighboring Balkan countries in its position as the sole international airport in the rapidly developing Republic of Kosovo, contributes significant value to both Kosovo and aviation sector of the entire Balkan geography as well as to any entities providing services to this sector.

Pursuant to a concession contract signed with the State of Kosovo on August 12, 2010, Pristina International Airport was transferred to Limak Kosovo International Airport Inc., in which Limak Investments and Limak Construction have a 90 percent stake, on the basis of the build-operate-transfer (BOT) model for a period of 20 years on April 4, 2011. The airport new terminal building and its additional facilities, which was completed with an investment of approximately 140 million Euros under the Project in a period as short as two years, were inaugurated at

a ceremony attended by His Excellency Recep Tayyip Erdoğan, Prime Minister of the Republic of Turkey, and His Excellency, Hashim Thaci, President of the Republic of Kosovo, and a large number of distinguished invitees on October 23, 2013.

Under the investment achieved, 110.000 m² of aprons. new air traffic control tower construction. rehabilitation of the airport access roads, 1.750 vehicle capacity parking complex, fuel tanks and link roads construction were successfully completed in addition to the new terminal building having indoor space of 42.000 m² which was created an environmentally friendly and smart building to international standards under a modern architectural approach. At Pristina International Airport, Limak Kosovo is also responsible for operation, maintenance and repair of ground services, airplane supply, cargo and PAT (runway, apron, taxiways) operations in addition to operation of the terminal and car parking complex.

Pristina International Airport Adem Jashari where over 33 airline companies including Turkish Airlines, Pegasus, Atlas Jet, Swiss Air, Austrian Airlines, Air Berlin and German Wings conducted regular flights in 2003 has strategic importance in Central Asia in its position as a link for transport by air to many countries such as Germany, Switzerland, Turkey, Austria, UK, Norway and Italy and enjoying a strong diaspora traffic.

Three countries to which largest numbers of flights are conducted by the airline companies operating at the airport are Germany, Switzerland and Turkey. Pristina International Airport Adem Jashari hosted 1,9 million international passengers in 2013.

In addition to the increase in the passenger traffic at a rate of 10 percent in 2013, the new duty free space,

food courts and other commercial spaces were put into service along with the completed new terminal building and thus, this enabled not only the provision of high standard services to airport passengers to international standards but also a considerable increase in the airport revenues.

Under customer satisfaction efforts pursued through quality and environmental management carried out, ristina International Airport Adem Jashari, Kosovo currently maintains its services strictly in compliance with the standards of Quality Management System ISO9001, Environmental Management System ISO 14001 and Customer Satisfaction Management System ISO 10002 distinctive certificates of service management not held by many sophisticated airports in Europe.





LimakPort İskenderun









Operating and investment activities continued at full speed at Iskenderun Port throughout 2013, the operating rights of which have been acquired by our Company for a period of 36 years.

Investment of construction and machinery and equipment worth a total sum of 250 million Dollars is about 90 percent complete. Since December 2011 when the operating rights were acquired, the existing capacity has now reached 1 million TEU. Upon completion of the second stage of the investment in the first half of 2014, the annual container handling capacity will stand at 1,3 million TEU.

Eventually becoming such a port equipped with high capacity container handling equipment having most advanced technology and capable of serving large container ships called as main vessels constitutes the basis of our port investment which has been realized in strictest compliance with Equador Principles in terms of environmental and societal effects. At the stage so far achieved, we maintain our container handling operations with a 550 m long linear dock, a 15,5 m water depth, a 400.000 m² stowing site, indoor warehouses with road and railway (intermodal) links

and modern equipment. In addition to the dock already put into service, construction of the second 370 m long container berth will be completed in 2014.

In 2013, delivery was taken of the container cranes, which is yet another significant link of our investment program and these cranes have now been made available for services to the port users. Operations are carried out much more expediently by means of 4 units of STS and 14 units of RTG cranes added to the port machinery pool. Of these giant cranes, which are the product of 18 months' work including design and manufacturing, the height of STS cranes reaches 72 m; by virtue of these cranes, it is possible to provide access to 20 side lines of containers and handle containers with a tonnage of up to 65 tons at the same time. At the back yard, the electric RTG cranes to be used is stowing allow most modern practices in port operation services by means of its structure fully eliminating noise and environmental pollution in addition to their capability of stowing in 6+1 lines. In addition, container inspection operations are done by the state-of-the-art mobile X-Ray devices.





Total machinery and equipment investment has already amounted to 65 million Dollars. Our total machinery and equipment investment will eventually be in excess of 100 million Dollars when we take delivery of the cranes by the end of 2015.

At the same time, last year, our port was provided with 334 reefer plugs as VETCOM certified cool air transfer facility was put into operation on a land area of 1.000 m² so that food cargo transfer between reefer containers and reefer TIR trucks could be carried out under proper conditions. In addition, special stocking areas have been developed for the reefer containers. Under favor of this feature. LimakPort offers significant advantages to companies exporting fresh fruits and vegetables, particularly citrus.

LimakPort provides transport by rail to the organized industrial zones located in its hinterland as well as to the Northern Iraqi Region, which is a major market in transit trade. The intermodal transport and storage module available at the port offers customers special transport solutions, allowing the products to be transported by the required transport modes. A 3.600 m² container loading / unloading facility is available, which has been specially built for such containers accommodating textiles and plastic feedstock. In addition, the mineral storage site having total space of 40.000 m² has been prepared for containerization of mineral products such as chromium, copper, iron and marble. Shipment by rail of mineral ore exports to the port offers exporters a significant advantage over transport costs. Exports of conventional and containerized cargos are carried out via the port.

There are also storage means for such cargos incoming in containers in direct import and transit. Such cargos stored may be shipped to customers' facilities by both rail and road. Indoor storage premises designed in compliance with intermodal transport offer port users economic alternatives. Thus, industrial entities in the hinterland of the port are able to transport feedstock imported from various places in the world to their plants in the most cost effective manner; likewise, they may ship their products to the port by rail for export most conveniently.

With an annual capacity of 120.000 passenger vehicles in RO-RO Services, it has the unique feature of serving as a reliable port in transit vehicle trade.

Transshipment ports in Egypt as well as Ro-Pax ships conducting regular trips to the Port of Haifa offer transport companies considerable cost advantages. Thus, it is possible for TIR trucks to reach countries such as the Saudi Arabia and Jordan cost effectively and safely.

Logistics solutions are offered to both regional industrialists and companies operating in Turkey's other regions from the time of our acquisition of the port to the present times. Logistics of the regional industrialists are considerably enhanced through our container and crane operations launched. Under favor of these operations, feedstock incoming from countries such as China, USA, India, Greece and Saudi Arabia is transported to the plants located in the provinces in the vicinity of the port such as Adana. Gaziantep. Kahramanmaraş, Hatay, Şanlıurfa, Malatya and Adıyaman more rapidly and at lower logistical costs; likewise, finished products may be shipped from the port to various Middle East, Far East, European and American countries with similar advantages. It is one of our primary targets to increase the trend for transport of mineral and marble exports in containers via the port. Considerable contribution is also made to the increase in transit trade especially with Northern Iraq by means of its location advantage.

Our port has high stocking capacity for cargos such as project cargos and cars thanks to its space of approximately 1 million m². Port cranes are capable of handling any kinds of cargos of up to 180 tons of project specific freight whist the ship cranes can handle cargoes of up to 600 tons of project cargos.

In addition, given that space is allocated to companies in our administrative building and İskenderun Customs Directorate and Naval Police buildings were constructed at a location near the administrative building, both customs and port procedures may be completed conveniently in short distances.

Piloting and towing services are available involving both our facilities and any ports and docks outside Isdemir Port. In addition, waste collection services are also provided to the surrounding buovs and offshore ships through the newly built modern waste collection facility, the biggest of its kind in both Mediterranean Region and Turkey.

With its steadily increasing service volume, quality and diversification, LimakPort İskenderun will shortly be one of the most important container ports in the Eastern Mediterranean Region.

Energy Generation



Limak Energy makes energy generation investments based on source diversification to meet Turkey's increasing demand for energy and medium and long term energy supply reliability, advancing towards its target of an installed output of 5.000 MW as set subject to its long term business plans.

Accordingly, it has comprehensive HEPP investments in the field of renewable energy which has a significant part in meeting supply security.

With a number of hydro-electric power plants including Tatar and Kirazlık put into operation in 2013, Alkumru, Uzunçayır, Seyrantepe, Pamuk and Çal currently in operation, the Group's total HEPP installed output at the stages of design and construction is approximately 850 MW as its total annual electricity generation capacity is approximately 3 billion kWh. Pembelik and Kargi HEPP's of the Group, which continues developing projects on the basis of renewable energy resources, and Buharkent Geo-Thermal Power Plant for which it had an award in 2011, will be put into operation by the end of 2016. In addition, the Group also focuses on overseas energy projects.

Limak's share of overall generation by the power plants, which was 15,5 million kWh in 2007, has now reached 1,3 billion kWh in 2003.

The Group which included in its portfolio Hamitabat Natural Gas Combined Combustion Power Plant with 1.156 MW installed output, which is Turkey's first natural gas fired combined combustion power plant, in 2013 in order to further strengthen availability in generation, has rapidly embarked on investment works which will increase the power plant efficiency to the highest level.

Field measurements and surveys presently continue for wind and solar energy licensing works of the Group, which also attaches importance to wind and solar energy investments for the purpose of increasing diversification of sources, in many regions.

Lignite and import coal fired power plants also constitute yet another important leg of the target of source diversification. Limak Energy currently considers company acquisitions and privatizations in order to ensure energy generation based on coal with total capacity of 2.000 MW which will meet the base load requirements of its portfolio, also assessing new license development or acquisition opportunities at the same time.

Alkumru Dam and HEPP

River of Tigris, Creek of Botan, Siirt Installed Output: 280 MW • Annual Average Production Capacity: 1 billion kWh

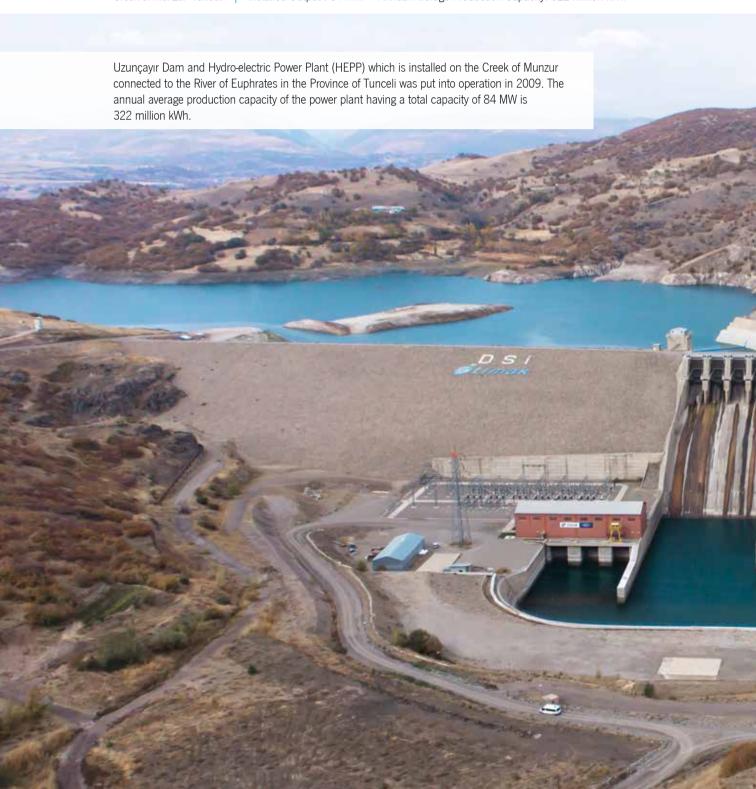




Uzunçayır Dam and HEPP

Creek of Munzur -Tunceli

Installed Output: 84 MW • Annual Average Production Capacity: 322 million kWh





Seyrantepe Dam and HEPP

River of Euphrates, Peri Stream – Elazığ Installed Output : 59 MW • Annual Average Production Capacity: 164 million kWh





Tatar Dam and HEPP

River of Euphrates, Peri Stream – Elazığ Installed Output : 131 MW • Annual Average Production Capacity: 421 million kWh



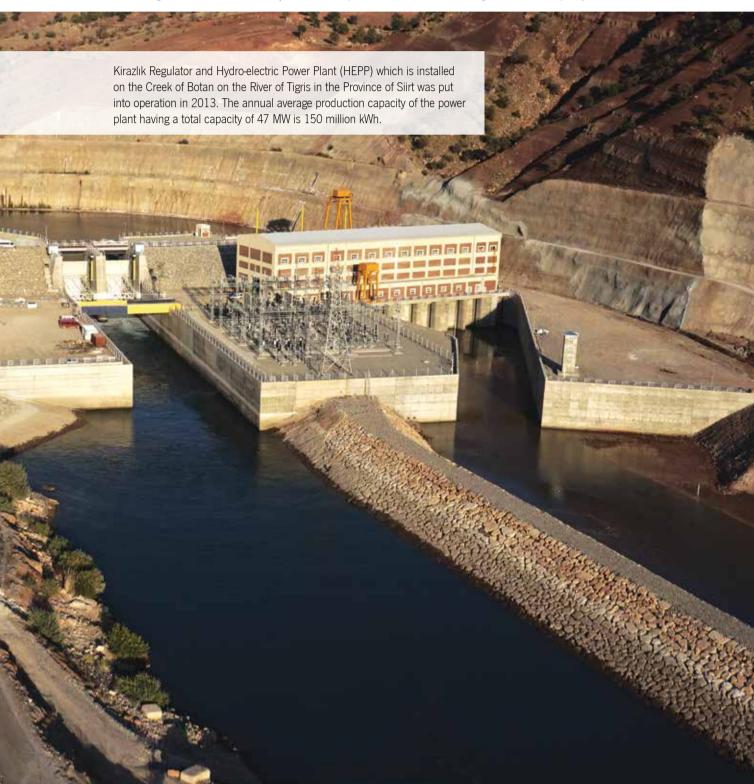






Kirazlık Regulator and HEPP

River of Tigris, Creek of Botan - Siirt Installed Output: 47 MW • Annual Average Production Capacity: 150 million kWh



Pamuk HEPP

Creek of Pamuk, Mersin Installed Output: 24 MW • Annual Average Production Capacity: 93 million kWh



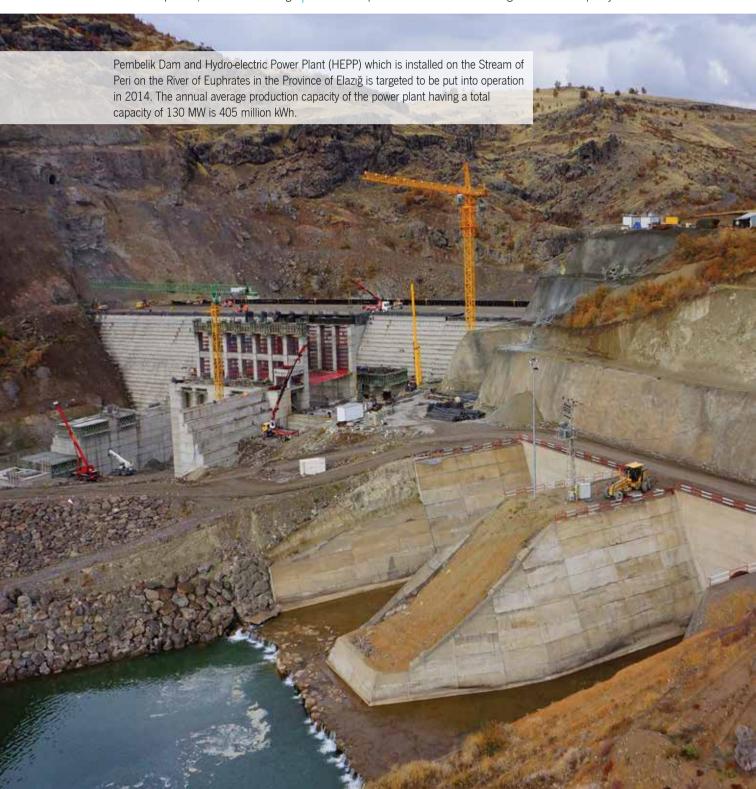






Pembelik Dam and HEPP

River of Euphrates, Peri Stream – Elazığ Installed Output : 130 MW • Annual Average Production Capacity: 405 million kWh



Çal HEPP

River of Büyük Menderes, Denizli

Installed Output: 2,2 MW • Annual Average Production Capacity: 12 million kWh



Hamitabat Natural Gas Combined Combustion Power Plant

Hamitabat Natural Gas Combined Combustion Power Plant is located at the Village of Hamitabat in the District of Lüleburgaz, Province of Kırklareli. Hamitabat Power Plant, which was put into service as Turkey's first natural gas combined combustion power plant in 1985, was gone into records as the biggest and most efficient combined combustion power plant in the world at the time.

The shares of Hamitabat Energy Generation Inc. were entirely acquired upon conclusion of a privatization process on August 1, 2013 in connection therewith. Following the transfer, corrective maintenance activities have been initiated at the power plant which has a total installed output of 1.156 MW and the power plant has now been provided with such flexibility allowing it to compete optimally.

It is targeted to turn Hamitabat Power Plant into one of the most efficient power plants in the world as a result of the investments to be made.



Power Plants at the Planning Stage

Kargi HEPP River of Sakarya - Ankara







Planned Installed Output: 100 MW Generation Capacity: 254 million kWh

Buharkent Geo-Thermal

Buharkent - Aydın



Planned Installed Output: 15 MW Generation Capacity: 110 million kWh

Energy Distribution



In the field of energy distribution, over 50 billion kWh of electricity is distributed to a total of 10 million subscribers via the electricity distribution companies, Boğaziçi, Çamlıbel and Uludağ, locally and via Kosovo Electricity Distribution Company in Kosovo internationally. With these figures, Limak and its partners rank among the biggest electricity distribution companies in the world, let alone being Turkey's biggest privately owned electricity distribution and retailing company.

The distribution companies pursue the target of providing services in a non-stop, rapid and reliable manner along the axis of sustainability, efficiency and customer satisfaction. For this purpose, as they provide services round the clock for seven days a week (7/24) through call centers in addition to the routine operations, they are also capable of conducting such operations through mobile and online channels. Master plan and network / grid modeling studies are carried out so that the investments are made in compliance with the distribution infrastructure and customers' requirements by making use of modern technology. Advancing rapidly and confidently, the Group is going to ensure management of any operations and processes pertaining to its distribution companies via a single center through information technologies.

Substantial investments are made in information technologies for the purpose of ensuring continuity in the service quality and effectively managing resources on the basis of an understanding of transparent and local management of the distribution companies. The companies will be transformed into a technology intensive structure from a labor intensive structure through information technology investments to be achieved in the forthcoming years. Under favor of this transformation, it will be possible to provide higher quality services to customers at

lower costs. The electricity distribution companies, Akdeniz, Boğaziçi, Çamlibel and Uludağ, which currently the lead the pack in their industry in terms of services and customer satisfaction as well as capacity and economic indicators thereof, have incorporated their respective electricity retailing companies as individual legal entities. Given the fact that the free consumers' limits rapidly fall down and that after 2015, all the subscribers would qualify for a status as free consumers, such technology and human resources investments which will allow the companies to adapt to this transformation are presently set into motion rapidly.

It is the Group's future priority further to consolidate its pioneering position in the area of distribution and retailing in the energy sector as it has done so far.

The distribution and retailing companies realize projects based on an understanding of their corporate responsibilities. For example, under "Project for the Path to Affection", a commemorative forest stretch has been developed jointly with children in Diyarbakır and Hakkari; winter clothes were distributed to students in collaboration with the Provincial National Education Directorates as part of "Project for Clothing Assistance to Children".

As a sign of the importance attached to sports, Uludağ Electricity Distribution Inc. which is the official sponsor of Bursaspor ve Balıkesir and the main sponsor of Bursa Cycling Festival, has extended support to Bursa team in Southern Marmara Off-Road Races held in Bursa.

As regards "City Lights Photography Competition and Exhibition", support is also extended to arts through a theater assembly set up by our colleagues.

ULUDAĞ ELECTRICITY DISTRIBUTION INC.











Uludağ Electricity Distribution Inc. which covers the provinces of Bursa, Balıkesir, Çanakkale and Yalova, achieves an annual electricity distribution of 10 billion kWh to 2,7 million subscribers. The volume of investment reached in the last three years will exceed TL 300 million with TL 127 million worth of investment targeted in 2013.

CAMLIBEL ELECTRICITY DISTRIBUTION INC.











Çamlibel Electricity Distribution Inc. which covers the provinces of Sivas, Yozgat and Tokat 2,5 billion kWh of electricity to approximately 860.000 subscribers annually. Investments made for the grid rehabilitation and construction of new facilities exceeded TL 100 million in the last three years.

BOĞAZİÇİ ELECTRICITY DISTRIBUTION INC.









Boğaziçi Electricity Distribution Inc. is Turkey's biggest electricity distribution company with 4,3 million subscribers and an annual electricity distribution of 25 billion kWh. The investment target of the Company for the grid rehabilitation and installation of new facilities in 2013 is approximately TL 150 million.

AKDENIZ ELECTRICITY DISTRIBUTION INC.









Akdeniz Electricity Distribution Inc. which serves approximately 1,7 million subscribers in Antalya, one of the major tourist centers in the world, and provinces of Isparta and Burdur, in a non-stop and uninterrupted manner, carries out electricity distribution of about 8,5 million kWh a year. Its investment target for rehabilitation of the distribution grid and development of new facilities is over TL 100 million in 2013.

KOSOVO ELECTRICITY DISTRIBUTION COMPANY







Kosovo Electricity Distribution Company which has a turnover of 280 million Euros, has been transferred to the Joint Venture of Limak and Çalık upon completion of a privatization process in May 2013.

Targeting to capture a success story in Kosovo similar to that in Turkey in the area of distribution, the Group will distribute 5 billion kWh of energy to about 450.000 subscribers in Kosovo. Investments will continue in 2014 parallel to the requirements for a growth in the energy infrastructure of Kosovo at the same speed of growth, which will be a driving force for the planned and anticipated rapid growth of this country, one of the youngest countries in the Balkans with a population of 2 million people and a land area of 11.000 km².

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Energy Sales and Trading



The Turkish energy sector rapidly develops and grows; accordingly, new opportunities arise in both Turkey and countries in its immediate surroundings. Optimally exploiting these opportunities, Limak Energy ambitiously targets to make a difference through its works carried out in the developing markets, contribute to the development of the sector and rank among the sector's leaders by investing subject to its business plans. Accordingly, operations involving energy generation, distribution, sales and trade both locally and internationally are successfully carried out.

Limak Energy, which is preferred as a favorite business partner as it achieves the largest volume of operations in the sector by means of its innovative organization and rapid decision making capability, increased its energy trade volume to 1,8 billion kWh in 2013 from 850 million kWh in 2012.

While it steadily increases its trade volume, it also continues acquiring rights for management of generations of such power plants outside its portfolio as well as of imbalances thereof subject to bilateral agreements. Limak Energy, which has added to its portfolio 30 MW output Catalbük Wind

Farm located in the District of Söke, Province of Aydın accordingly, has thus secured base load energy which will balance its consumption portfolio by concluding long term and large volume energy deals.

Having increased the size of its retailing portfolio by 2,5 times to 200 MW parallel to the increase in the trade volume in 2013, the Group presently carries out sales activities throughout Turkey and enhances its effectiveness by doubling its sales team force and appointing dealers in various regions. A sustainable increase is targeted to be achieved in the sales and trade volume upon future maintenance of the momentum captured in growth.

Limak Energy, which has set up an "energy balancing group" in order to cut back its energy imbalance costs, aims at reducing material losses incurred by generators and consumption portfolio holders by minimizing the differences between the generation or consumption forecasts and realizations. The size of the portfolio managed by the Group increased by 3 times to 2.000 MW in 2013.



ENERGY CONTRACTING GROUP

Elmak Energy Contracting



Our company was incorporated in March 2013 to provide design and contracting services in the energy sector.

As Elmak, which has attained a business volume of 60 million TL from its incorporation to the present times, provides contracting and design services to both local and overseas electricity distribution companies, it also delivers services for energy transmission lines, switchyards and sub-stations of HEPP and geothermal energy facilities as well as SCADA and energy automation services as part of port infrastructure works.

In 2013, Elmak was awarded contracts by Uludağ, Çamlıbel, Akdeniz and Boğaziçi locally as well as by Kosovo Electricity Distribution Company internationally including contracts awarded by Limgaz and LimakPort.

The contracting services successfully concluded by the company mainly include the works for:

KEDS (Kosovo) 2014 Investments LV + MV + ETL projects, UEDAŞ - 2013-16 / Lot 01, UEDAŞ - 2013-16 / Lot 03, ÇEDAŞ - 2013 - 58 / Lot 06, ÇEDAŞ - 2013 - 58 / Lot 09, ÇEDAŞ - 2013 - 60 / Lot 02, ÇEDAŞ - 2013 - 60 / Lot 03, ÇEDAŞ - 2013 - 66 / Lot 01, Akdeniz 2013-07 / Lot 08,

Akdeniz 2013-07/Lot 10, Akdeniz - 2013 - 07 / Lot 11, LV + MV grid installations works, Limgaz 1000 kVA transformer and ETL (Energy Transmission Line) works.

Such services are carried out by 13 electrical engineers, 1 civil engineer, 5 electrical technicians, 2 mapping technicians, 10 electrical technicians, 1 topographer, 4 draftsmen and over 100 site staff members, who are all employed by the Company, as well as by subcontractors periodically.

In 2004, the Company targets to double the turnover and staff employment as compared to that as at the end of 2013 by also providing services in the fields of electrical installations contracting and designs for airports, hospitals, hotels and shopping centers including SCADA and automation contracting, switchyards and energy transmission lines in addition to energy distribution contracting and design services.

It is Elmak's priority purpose to maintain its activities as an innovative company in the areas of contracting and design in the energy sector by focusing on optimum solutions and investing in human resources.

FOOD AND BEVERAGE GROUP

Limkon Fruit Juice Concentrate Facilities











Limkon Fruit Juice Concentrate Facilities were built on a total land area of 40.000 m², of which 13.000 squares are indoors, at Adana Ömer Sabancı Organized Industrial Zone and its official opening was done on May 14, 2008.

The facilities also produce tomato paste in addition to fruit concentrate. Limkon portfolio includes conventional fruit juice concentrates and non-concentrate fresh squeezed and squash style products at the same time.

Limkon also enjoyed one of the top rankings in citrus products processing in Turkey. In addition, it continued processing many fruits particularly pomegranates, applies, sour cherries and grapes. It exports concentrate products to 32 countries, enjoying a 65 % share in total sales; new local and foreign companies have been recently added to its portfolio of customers. It participated in Dubai and Germany (Anuga) food fairs, which are among the biggest fairs in the world, held in 2013.

In 2012, the Company started selling the products involving fruit juice drinks earlier produced under contract under the brand, "Pomona"; by appointing two main distributors and one main distributor in İstanbul and Ankara, respectively, it sold 160.000 liters of fruit juice drink products in 2013. Dealership efforts are under way nationwide in this area. On September 4, 2013, Limkon concluded a partnership agreement with the company, Wild Food, the world leader

in fruit juice, aromas and compound products. Limkon internally produces aroma, emulsion and compound products it has so far imported; thus, it has created a new market for concentrate products produced in addition to its contribution to reduction of current accounts deficit by lowering imports of such products. Thus, it targets to increase its annual fruit processing capacity from 85.000 tons to 100.000 tons in the initial vear and then further to 120.000 tons afterwards. 5 million Euros worth of line investment to be made in cooperation with Wild at Adana Plant at the initial stage will be complemented to 20 million Euros later. Limkon plans to put special mixes of fruit juice drinks on the Turkish market by blending Wild Company's experience and success in compound products with the brand, Pomona, it has developed.

Continuing to receive training applications and share information on fruit juice concentrate production via its site, www.limkonyz.com, in 2013 under its social responsibility project, "Limkon Youth Zone", initiated in 2012, Limkon allowed more than 30 students to receive training at its plant in 2013.



Limak Aviation





Limak Aviation

Since its foundation in 2006, Limak Aviation provides its valuable customers with air taxi services round the clock for 7 days a week (7/24) with its state-of-the-art, stand-up

cabin, 10-seat capacity Falcon 2000 LX dual jet engine airplane in light of the principle, "SAFETY FIRST", adopted by experienced aviation crews.

OUR SOCIAL RESPONSIBILITY PROJECTS

FIRST® LEGO® League (FLL)



FIRST® LEGO® League (FLL) tournaments attended by over 20.000 teams aged between 9 and 16 from 70 countries are held under the title, "Science Heroes Meet", in Turkey. In the event, the tenth of which is to be held this year, Science Heroes will be producing innovative solutions to preparedness against disasters under the theme, "Force of Nature".

The team which will be the champion in the national tournament will be entitled to represent Turkey in FLL World Festival to be held in the USA. As Limak, we continued our works for the tournaments with our team comprising our employees' children set up in 2013 throughout the year. With our team aiming at success, we will be competing in the local tournament to be held on February 23, 2014.

Social Business Idea Competition



Ideas fiercely competed 'For A Better Future' in "Social Business Idea Competition" in which all Limak employees competed. 50 projects competed in the competition, the jury of which included former Minister of State Tayyibe Gülek, Nutroco General Manager and "Younger People Create Wonders" Program Coordinator Metin Akman, former Yapı Kredi Bankası Deputy General Manager Mert Güvenen and Limak Holding Board of Directors Chairperson Ebru Özdemir. The projects winning awards in the competition:

- Going Green Mehmet Büyükkoyuncu (Limak Energy)
- Mill Operated by Water Energy and Agriculture Based Healthy Life Yusuf Yıldırım (Limak Cement)
- Construction Wastes Recycling Project Cengiz Yerleş (Limak Cement)
- Limak Civil Works School Project Kerim Tütüncü, Hasan Ustaoğlu (Limak Construction)
- LİYAS Leader Life Limak Farm Özlem Erbacak (Limak Tourism)
- 2023 Agricultural Educational Transformation Project Adnan Durcan (Limak Construction)
- Project for Villages Developing With Renewable Energy Zeynep Uslu, Birol Ergüven, Fazlı Nalcı (Limak Energy)



KEDS Academy



Kosovo Electricity Distribution Company (KEDS), the operation of which was acquired by our Company as its 50 % shareholder in 2013, has set into motion an important social responsibility project in the area of education in Kosovo. The Company, which has established 'KEDS Academy' in the framework of the Project which aims at providing the energy and electricity sector with qualified workforce and developing a model to combat younger population unemployment in Kosovo, will prepare electrical engineering students and students having education in the relevant departments of the high schools for their future careers in the energy sector.

"Future of Electricity, Professionals of the Future"





Trainings and seminars have been organized in the universities for the purpose of extending support to training of future electricity market professionals under Limak Energy's social responsibility project, "Future of Electricity Professionals of the Future". Certificates have been issued to the students successfully completing their training at the end of a 4 week training. Over 200 students attended the trainings and seminars held in various countries so far.

Construction got under way of Turkey's biggest training center comprising a 80 class high school, a 630 bed girl's hostel, a 1.000 seat conference hall and an indoor sports hall on a total land area of 14.000 m² in the city center of the Province of Siirt. The center is planned to be put into service in 2014 – 2015 academic year.

Siirt - Kurtalan Micro Loan Branch Office



Limak supports micro loans by making a donation to the first micro loan branch office opened at Siirt – Kurtalan on November 21, 2008. Siirt – Kurtalan Micro Loan Branch Office has extended micro loans totaling TL 1.450.371,50 to 321 females as at the end of 2013.

LimakPort Theater Sponsorship



A comedy theater play, "Kanaviçe", is successfully staged by İskenderun Municipality City Theater players under LimakPort support. Under favor of this support, local people may watch the play free of charge.

Limak Commemorative Forest



Limak Tourism Group has decided to develop a "Commemorative Forest" for the purpose of restoring the forest stretches burnt down by wild fires in Antalya region, planting 10.000 saplings on a land area of 100 decares allocated by the Ministry of Forestry and Hydraulic Works in Antalya. Limak Tourism Group will provide Antalya with a permanent asset on behalf of its guests by planting 100.000 saplings in the Commemorative Forest in a period of 10 years.

Limak Cement Forestation Activities



Limak Kurtalan Cement established on a total land area of 2.200.000 m² planted approximately 191.367 saplings on its plant site from 2.000 to the present times.



Eye Wonder: Female Photographers' Exhibition in Bank of America Collection

Presidential Symphony Orchestra Sponsorship



CerModern offered art lovers an exhibition titled "Eye Wonder" in Ankara through contributions by Limak between November 20, 2013 and January 20, 2014, where a selection of female photographers' works from the collection of Bank of America having one of the richest corporate artistic collections in the world, were displayed.

Being the sponsor of the Presidential Symphony Orchestra from 2008 to the present times, Limak Group of Companies supported concerts by Alexander Markov, Alexander Rudin and Katia Skanavi as well as Swingle Singers New Year Concerts.

Turkish Jazz Week Pristina, Kosovo

"Promoting Our Culture" Book Project







Limak Tourism Group has reprints of the books on distinguished Turkish cultural figures such as Yunus Emre, Mevlana, Dede Korkut, Hacivat – Karagöz and Nasrettin Hoca as well as English, German and Russian translations of 'Nutuk', the famous national address by Mustafa Kemal Atatürk, the founder of modern Turkey, for complimentary distribution to its guests staying at its hotels. Each book has an introduction on the history of Turkish culture and a letter outlining the objective of preparing it.

Our Social Responsibility Projects

MICRO LOANS

· Siirt Kurtalan Micro Loan Branch Office

EDUCATION & TRAINING

- KEDS Academy, 2013
- Future of Electricity, Professionals of the Future, 2013
- Limkon Youth Zone, 2013
- 100 Basic Works Hatay Book Campaign, 2012
- "Younger People Create Wonders", 2012
- Kurtalan Limak Pre-School, Siirt 2011
- Şuhut Limak Girls' Vocational High School and Pre-school. Afvon 2010
- Limak Türker Primary School, İstanbul 2008
- Turkish Civil Engineering Students Meeting, TİMOB, Ankara 2008
- Limak Kurtalan Cement Girls' Hostel. Siirt. 2006
- Anittepe Indoor Swimming Pool, Ankara 2006
- Belek Limak Primary School, Antalya 2002
- Baklan Limak Hüsamettin Tuyji Multi-Program High School, Denizli 1991

CULTURE & ARTS

• Eve Wonder

Female Photographers' Exhibition in the Collection of Bank of America

Cer Modern, November 20, 2013 - January 20, 2014

- LimakPort Theater Sponsorship, 2013
- Turkish Jazz Week, Pristina, 2013
- Mardin Biennial 2012
- Gordion Excavation Project, 2012
- Turkish Jazz Week, Pristina, 2012
- 9th International Kosovo Waking Up With Arts Festival 2011
- İstanbul Modern Sponsorship 2011
- International Adem Jashari Boxing Tournament Pristina 2011
- Flying Broom Female Traces in Democracy 2010
- Harem Ballet for Benefit of Lösev 2010
- 13th Flying Broom Female Movies Festival 2010
- 11th Flying Broom Female Movies Festival 2008
- "Turkish Children's Pieces" Music CD 2008
- Limak Tourism Group "We Promote Our Culture" Book Project 2008
- Limak 18th Ankara International Film Festival 2007
- White Angel Movie 2007
- 13th European Movies Traveling Festival 2007

- Fest-i Kült Ankara 3rd Inter-Cultural Film Festival 2007
- 17th Ankara International Movie Festival 2006
- Traveling Movie Festival 2006

Presidential Symphonic Orchestra Sponsorship

- Swingle Singers New Year Concerts December 29, 2013
- Alexander Markov Concerts, October 10 11, 2013
- Alexander Markov Concerts, March 21 22, 2013
- Alexander Rudin Concerts, February 21 22, 2013
- Katia Skanavi Concerts, January 24 25, 2013
- Mikhael Simonyan Concerts, 2012
- Antonio Meneses Concerts, 2012
- Philippe Aiche Concerts, 2012
- Klazz Brothers & Cuba Percussion Concert 2011
- Anatolian Sopranos Esin Talınlı, Çiğdem Önol,
 Funda Ateşoğlu and Bülent Bezdüz Concerts 2011
- Vanya Milanova Concerts 2011
- Elina Vahala Concerts 2011
- Robert Cohen Concerts 2010
- Trio Jean Paul Concerts 2010
- Russian State Artists New Year Concert 2010
- Roby Lakatos Concert 2010
- David Geringas Concerts 2010
- Simona Baldolini and Enrique Ferrer New Year Concents 2009
- İdil Biret Concerts 2009
- Fazıl Say Concerts 2009
- Natalia Gutman Concerts 2009
- Patricia Kopatchinskaja Concerts 2009
- Soprano Elmira Veda, Tenor Emil Ivanov New Year Concert 2008
- Sholomo Mintz Concerts 2008

Events for Benefit of Anaçev - İnönü Foundation Martyrs' Families and Students on Scholarship

- Stories to 2023 XVII 2009
- Erol Erdinç Leyla Çolakoğlu Concert 2009
- A Night in Venice, State Opera and Ballet 2009
- Frantisek Brikcius Anna Brikciusova Cello Duo 2009
- Yeşim Gökalp Concert 2009

ENVIRONMENT

- "Going Green with Your Memories" Flower Seed Campaign
- "A Sapling Changes the World" Limak Children's Forest
- Limak Commemorative Forest
- Limak Cement Forestation Activities

AFFILIATED ORGANIZATIONS



Ankara Chamber of Industry



Ankara Chamber of Commerce



American Turkish Council Golden Horn Member



Asphalt Contractors' Association



Belek Tourism Investors' Association



British Safety Council



Foreign Economic Relations Board



Railway Transport Association



Maritime Commerce Chamber



Electricity Distribution Services Association





Energy Trade Association



Hydro-electric Power Plants Industry Businessmen's Association



International Hydropower Association



International Pipe Line & Offshore Contractors Association



International Commission On Large Dams



Lara Tourism Investors Union



Tourism Investors Association



Turkish Young Businessmen's Association



Turkish Construction Industrialists' Employers Union



Turkish Ports Operators Association



Turkish Contractors Union



Turkish Industry & Business Association



World Economic Forum



World Water Council



Fortune 2013 Businessperson of the Year: Nihat Özdemir

Fortune Turkey's List of Businessperson of the Year, 2013, comprises powerful figures, which make a difference in their sectors, are innovative and adopt sustainable growth in the race for leadership. The Turkish Business Community exhibited a powerful performance in 2013. The representatives of this picture are the leaders keeping a high profile in the global arena, developing different platforms and pioneering investments. Nihat Özdemir, Chairperson of Limak Holding Board of Directors captured the first ranking in the second edition of the list of "Businessperson of the Year".

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