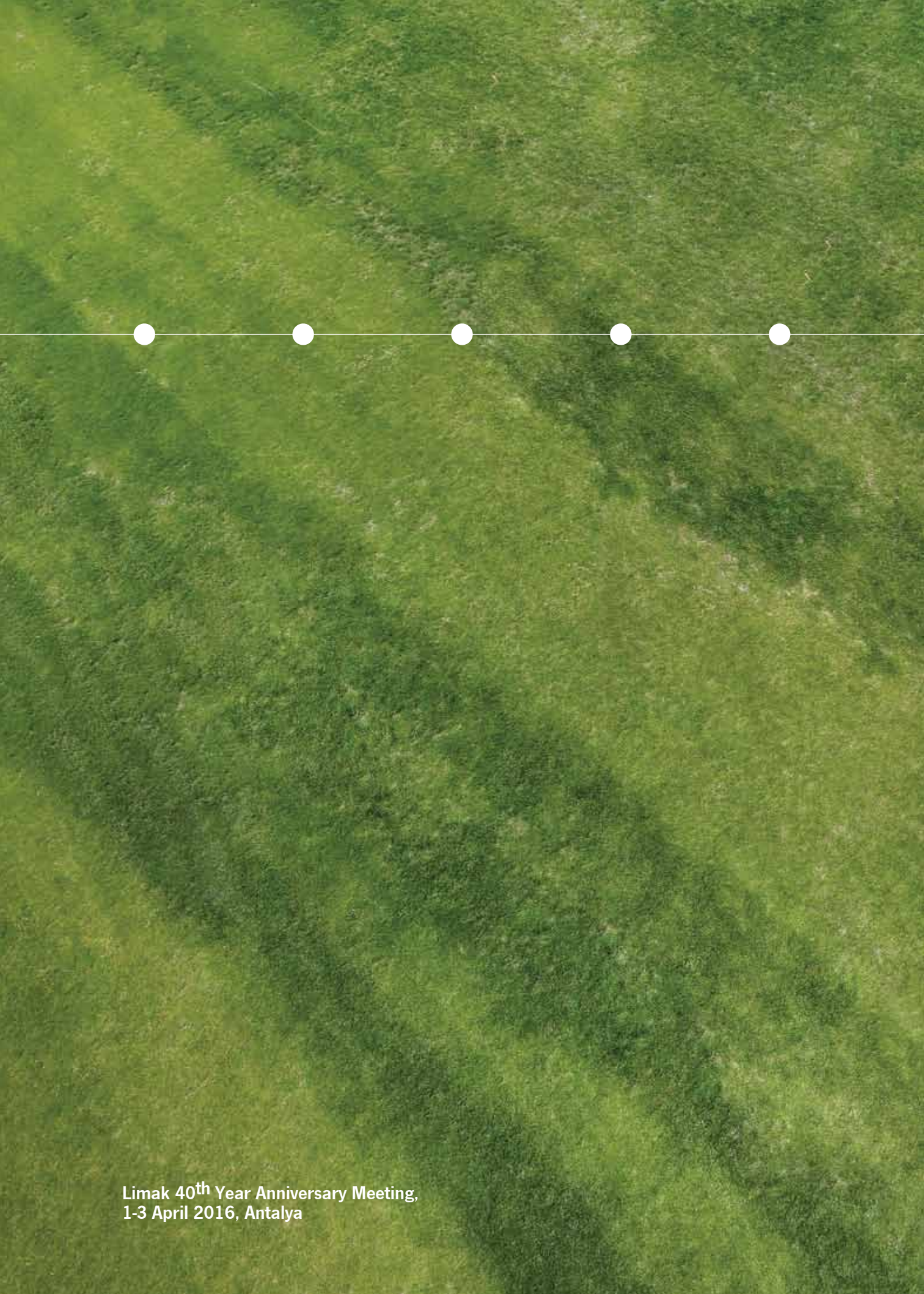


Limak Group of Companies Annual Report 2015





Limak 40th Year Anniversary Meeting,
1-3 April 2016, Antalya

Limak Group of Companies Annual Report 2015



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In the 40th year of Limak, we have reached closer to achieving our goal to be included among the firsts

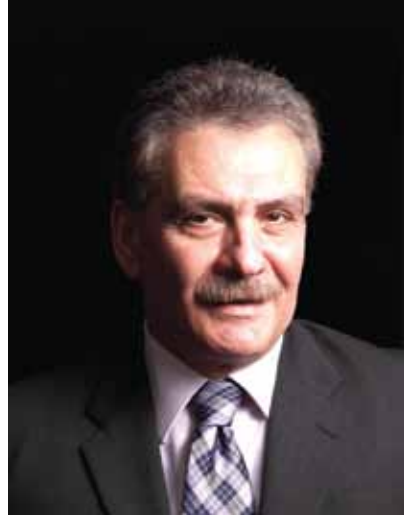
Nihat Özdemir

Board of Directors Honorary Chairman



Sezai Bacaksız

Board of Directors Honorary Vice-Chairman



As Limak, we bear the pride of having completed one more year, which was equally persevering, intense and successful as the other years we have left behind. In 2015, we have continued our growth in all sectors where we operate and have reached closer to achieving our goal to be included among the firsts. Our Group has left behind a quite productive year by the projects undertaken both domestically and abroad.

When we evaluate 2015 from the perspective of global economy, we might say that it has been a hard year. Despite the economic recovery in the USA, the problems experienced in the commodity producer developing countries led to significant fluctuations during the year. The fluctuations experienced in the global markets reflected onto the Turkish economy negatively also, similar to many developing economies. However, despite all these problems, the Turkish economy once more demonstrated how strong its foundations are. In 2015, when the economy shrunk in many developing countries and the growth levels remained very low in the developed economies, the Turkish economy is expected to grow around 4 percent despite the experienced difficulties and this positive performance is expected to reflect onto the coming period with the elimination of political ambiguity.

During such a period, we have left behind a successful year for Limak. We have increased the number of countries where we operate, which were 10 last year, to 13 and as a result of these activities, we have reached a figure of more than 42 thousand employees.

During this period, many domestic and international construction projects were again included in our portfolio. We submitted the best bid in the tender for the Kuwait International Airport New Terminal Building Construction tender. We want to be able to append the final signatures and start to work within 2016. We would like to proudly point out that this tender also poses as the largest project that has been awarded to Turkish contractors by themselves. Another important international project that we have been awarded in 2015 has been the Rostov-On-Don International Airport construction in Russia. We will complete this construction swiftly also and make it ready for the FIFA World Cup that will be organized in Russia in 2018.

On the other hand, we have also completed both of our water transmission line projects in Saudi Arabia and our metrobus projects in Pakistan. Meanwhile, in addition to our investments in Kosovo in the Balkans, we will start a very important real property investment project in Macedonia in 2016. With this project that we will build in the most popular neighborhood of Skopje, we are also stepping into a new sector as Limak.

Our domestic projects have continued rapidly also in 2015. In the construction of the Istanbul New Airport, the first stage is completed by 15 percent and we plan to complete the first stage of this construction during the first quarter of 2018 and take the airport into service with a passenger capacity of 90 million. Meanwhile, the Ankara High Speed Train Station that will be the first and one of the world's most modern train stations, which we have built with our partners, will be taken into service in May 2016. Our Yusufeli Dam and HEPP are continuing at full speed. And, one of the most important projects we have undertaken domestically has been the "TANAP - Trans Anatolian Natural Gas Pipeline Lot 4".

Meanwhile, we have managed to become an important player in the energy sector by the steps we have taken in generation, distribution and trade. On the generation side, we have started the renovation investment of the Hamitabat Natural Gas Combined-Cycle Power Plant in 2015. This investment will continue in 2016 and we will take our new turbines into operation in 2017. We have taken the Pembelik Dam and HEPP into operation in 2015. On the other hand, the investment for the Kargi Dam of 100 MW power is continued in Ankara. We will follow up on power generation plant privatizations closely also in 2016. We aim to further reinforce our position in electricity trade, where we have become an important actor, in 2016.

In the Cement Group, we have started the investments of the New Limak Anka Integrated Cement Factory and the Kilis Integrated Cement Factory in the country. We have taken the Limak Kilis BİMS plant into operation. In 2016, the investments will continue in the two new factories we are building in Ankara and Kilis. Upon the completion of these investments and the planned new investments, we aim to be the biggest actor of the cement sector in Turkey. Meanwhile, we have started two factory investments abroad, in Mozambique and the Ivory Coast. 2016 will be a year when the constructions of these factories will be continued at full speed. We do not look at the African continent solely from the perspective of the cement sector investments. As Limak, we have a goal of becoming an important player in this continent in future. We will be following up on opportunities in sectors such as energy, infrastructure, and tourism also within this framework.

On the other hand, we have left behind a successful year in the Tourism Group despite the regional tensions. We will open our new

1,100-bed hotel, which is continuing rapidly, in Cyprus in 2017 and increase the number of our hotels to 8 and our bed capacity over 6,000.

In addition to the successful economic performance in our operational and commercial activities, we have focused on minimizing environmental impacts and creating value for our social stakeholders and the society even more in the value chain within all areas where we operate in 2015, for the sake of an even more livable future.

Other than our various ongoing social responsibility projects, we have initiated the Turkey's Engineer Girls in 2015. With this project, we aim to support school girls, who are or will be receiving engineering education, from various aspects during their high-school and university education. The Engineer Girls of Turkey Project includes numerous support activities in addition to encouraging school girls in all four corners of our country, from Istanbul to Erzurum, for engineering education. The positive messages we have received from very different segments of the society regarding our project have made us very happy and also encouraged us even further regarding our future plans. The program that we have started with 40 students in our 40th year will include even more students into its organization in the coming years.

In the meantime, the KEDS Academy established by the Kosovo Electricity Distribution Company, where we are a partner, and the LimakASI within the organization of the Pristina Airport that we operate, have managed to be an important solution for the unemployment problem in the country. These projects have been found worthy of many awards in 2015 in the international sense.

On behalf of Limak, we are welcoming 2016 with a different excitement and enthusiasm. We are celebrating the 40th year of our establishment this year. When we look from the perspective of human life, 40 years is really a long period, but when we look from the perspective of corporate companies, we are yet very young. And with the dynamism of this youth, we have to take the corporate steps to carry our company to the coming centuries. We believe that our country also needs this. We have very important objectives such as brands that surpass Turkey, make their marks worldwide in their sectors. When we have accomplished this, we will also contribute to the Turkish economy and the image of Turkey in the international arena.

As we leave another year behind, we believe that we have a lot more roads to walk together with all our employees and stakeholders, and a lot more successful works to leave for our country and the world. We hope that 2016 will be a year when we will achieve our objectives in all sectors where we operate and carry Limak even further.



Milestones

1976

Limak
Construction
founded.

1981

Limsan
Construction
founded.

1995

Entry into the
tourism sector:
Limak Arcadia Hotel
taken into service.



1997

Entry into the
energy
sector:
Limak Energy
established.

1998

Limra Holiday
Village taken into
service.



2000

Limak Holding
established.

Entry into the
Cement sector:
Siirt Kurtalan
Cement
acquired.



2001

Çal HEPP
started
electricity
generation.

2002

Atlantis Hotel
taken into service.



2003

Limak, Nurol,
Özaltın, Tütsab
Consortium took
over the liquor
section of Tekel
through
privatization.

Pamuk HEPP
started
electricity
generation.

2005

Seyrantepe HEPP
investment started.



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015

Ambassadore Hotel taken into service.

All shares in Mey İçki A.Ş. sold to TPG.

Entry into the Aviation Sector: Limak Aviation established.

Limak Lara Hotel taken into service



Istanbul Sabiha Gökçen International Airport Investment Construction and Operation Corp. established.

Seyrantepe HEPP started generation.

Limak-GMR-Malaysia Airports Consortium took over Istanbul Sabiha Gökçen International Airport.

Bitlis Cement Plant taken into service.

Limkon Fruit Juice Concentrate Facilities taken into service

Yalova Thermal Boutique Hotel taken into service.



Entry into the electricity Distribution sector: UEDAŞ and ÇEDAŞ taken over by Cengiz-Limak-Kolin Partnership.

Kosovo Electricity Distribution Company privatization tender awarded to Limak-Çalık partnership.

Akdeniz Electricity Distribution privatization tender awarded to Cengiz-Limak-Kolin partnership.

Boğaziçi Electricity Distribution privatization tender awarded to Limak-Cengiz-Kolin Consortium.

Limak Cement signed investment contract with Afrikbat to build a new plant in Ivory Coast. Started investment activities in Mozambique.

Kemerköy and Yeniköy thermal power plants taken over by Limak-İC İctaş partnership.

Partnership contract signed with InfraMed for 25 percent of Hamitabat Natural Gas Combined Cycle Power Plant.



Entry into the energy trade sector: Limak Energy Trade Company started to operate.

Alkumru Dam and HEPP taken into operation.

Set Cement joined Limak Cement Group.

Limak took over Pristina Airport.

36 years' operating rights of Iskenderun Port transferred to Limak.

Limak Eurasia Hotel taken into service.

Ege Cement joined Limak Cement Group.

Istanbul New Airport tender awarded to the JV where Limak is a partner and Implementation Contract signed.

Hamitabat Natural Gas Combined Cycle Power Plant taken over by Limak.

Pristina International Airport new terminal building taken into service.

Ankara High Speed Train Station project started.

Pembelik Dam and HEPP taken into operation.

Hamitabat Natural Gas Combined Cycle Plant renovation investment started.

New Limak Ankara Integrated Cement Factory and Kilis Integrated Cement Factory investments started.

Limak Kilis BİMS plant taken into operation.

Şanlıurfa Cement Factory acquired.



Istanbul Sabiha Gökçen International Airport new International Lines Terminal taken into service.

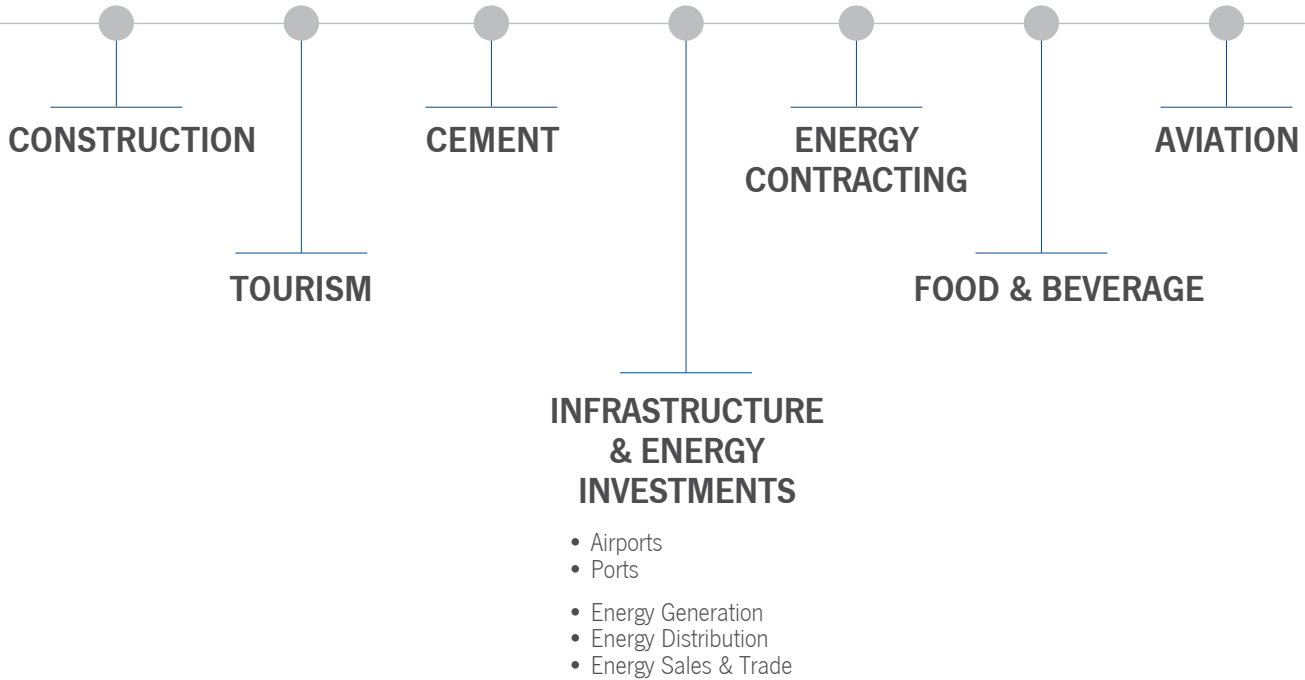
Mardin Cement Factory started production.

Uzunçayır Dam and HEPP started generation.



Limak Group of Companies

Group Structure



Our Global Collaborations



Construction

Over
6.5 billion dollars'
completed projects

20 thousand
employees

Numerous strategic
domestic and
international projects

One of the
top 250 construction
companies
of the world*

*Engineering News-Record

Limak Construction

Limak Construction, founded in 1976, has specialized in all types of infrastructure and superstructure projects, including airports, ports, expressways, dams, hydroelectric power plants, treatment plants, factories, industrial facilities, food facilities, pipelines, mix-use complex structures, hotel constructions; and is included in the (ENR) Engineering News-Record top 250 international construction companies today, together with the leading construction companies in the world. The company, merging technical skills with the experience acquired over the years, and quality, speed, advanced technology, creativity and social responsibility understanding, has successfully completed many major projects, some in the EPC model, of over 6 billion dollars in total value, prior to the foreseen completion dates.

Limak Construction has completed two international airport projects in the aviation sector so far. The Istanbul Sabiha Gökçen International Airport new terminal building and extensions, which have been designed over a total indoor area of 500 thousand square meters with an environmental friendly concept and received numerous awards including being elected as one of the safest buildings of the world, have been constructed with values way above international norms and within a record period of 18 months, including the design-construction process. Meanwhile, in 2013, it has completed the construction of the Pristina International Adem Jashari Airport of 5 million passengers' capacity, which is the most technological, most modern, environment friendly airport of the Balkans today. In Egypt, the Cairo International Airport Terminal 2 Project, which is financed by the World Bank and foreseen to be completed in the first quarter of 2016, has been continued in 2015.

For the Kuwait International Airport Terminal II Project, which has the highest contract price that has been awarded to a Turkish contracting company so far and is one of the most prestigious projects in the world, the pre-contract preparation process is continued, and the contract is expected to be signed in 2016. Furthermore, in the Infection Hospital Project in Kuwait, the contract of which has been signed in 2014, construction has been started following design in 2015. Another project in Kuwait is the infrastructure works project in the West Abdullah Al Mubarak site, the contract of which has been signed in the last months of 2015. The completion dates of both projects are planned as the end of 2017.

One of the new projects we have undertaken abroad is the Rostov-On-Don International Airport construction in Russia, and another is the 4 kilometers long subway construction tender awarded in Ukraine. By undertaking projects in these countries for the first time, we are reinforcing our position as a world company operating over a wide geography.

The construction of the Gali-Zakho Tunnel, which will make transportation between Iraq and Turkey safe and comfortable, has been continued in 2015. It will be opened to traffic following the completion of the electro-mechanical works and the asphalt works. In Europe, at the city center of Skopje, capitol of Macedonia, the mixed-use superstructure project over an area of 330 thousand square meters, composed of mall, hotel and residence blocks, and in Albania, the Banja and Moglice Hydroelectric Power Plants Construction Project for Statkraft with approximately 250 MW power have been continued. The Banja project

will be completed within this year and taken into operation. While the construction of the hotel project in Northern Cyprus is continued, the constructions of our metrobus projects in Pakistan and the water transmission line projects in Saudi Arabia have been completed in 2015.

In addition, significant infrastructure projects abroad, including Kazakhstan and the Ivory Coast, financed by the World Bank, Asian Development bank and African Development Bank are followed up with care.

The company continues the construction of the Istanbul New Airport Project, which poses as one of the biggest infrastructure investments of Turkey and the world, that it has been awarded the tender and signed the contract with its partners. The Istanbul New Airport, when all phases are completed, will be included among the largest airports of the world with a passenger capacity of 200 million, and is being constructed in the international norms, with a modern and environmentalist understanding, together with an airport city. Meanwhile, the construction activities in the Ankara High-Speed Train Station Project, which have been started following site delivery in 2014 and will be the first high speed train station of our country, have reached the level of 80 percent in 2015.

Limak Construction has completed many HEPP projects in the energy sector. Among these; the construction of the Alkumru Dam and Hydroelectric Power Plant, which is one of the largest hydroelectric power plant projects in Turkey constructed by the private sector by its 280 MW installed power and an average annual generation capacity of almost 1 billion kWh, has been completed within a period less than 3 years. The construction is continued at the Yusufeli Dam, the world's third highest double curvature concrete arch dam, undertaken in Artvin with our partners. Domestically, our contracting and investment projects are continued in all four corners of Anatolia, including projects such as the construction of the Şırnak-Pervari and Kahramanmaraş-Göksun roads that have been started in 2012. Meanwhile, for 2016, the Northern Marmara Expressway construction, which is one of the important projects of the country, is included among the target projects for our Company that wants to be the flagship in the construction works in all sectors.

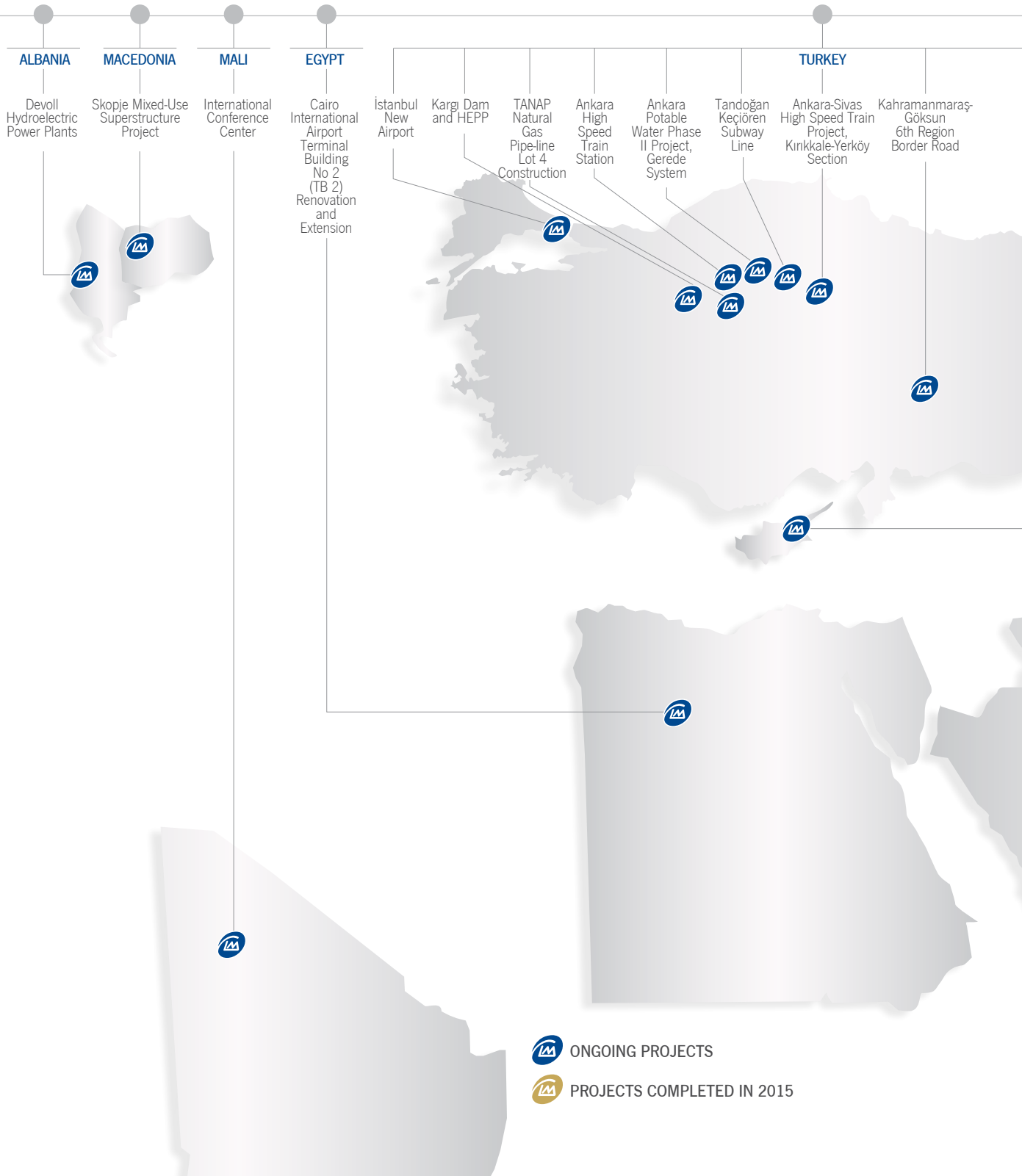
On the other hand, the contract for Lot 4 (Eskişehir-Greece section) of the TANAP-Trans Anatolian Natural Gas Pipeline Project, which is very important for our country and the region, and has been awarded to our partnership, has been signed at the beginning of 2016.

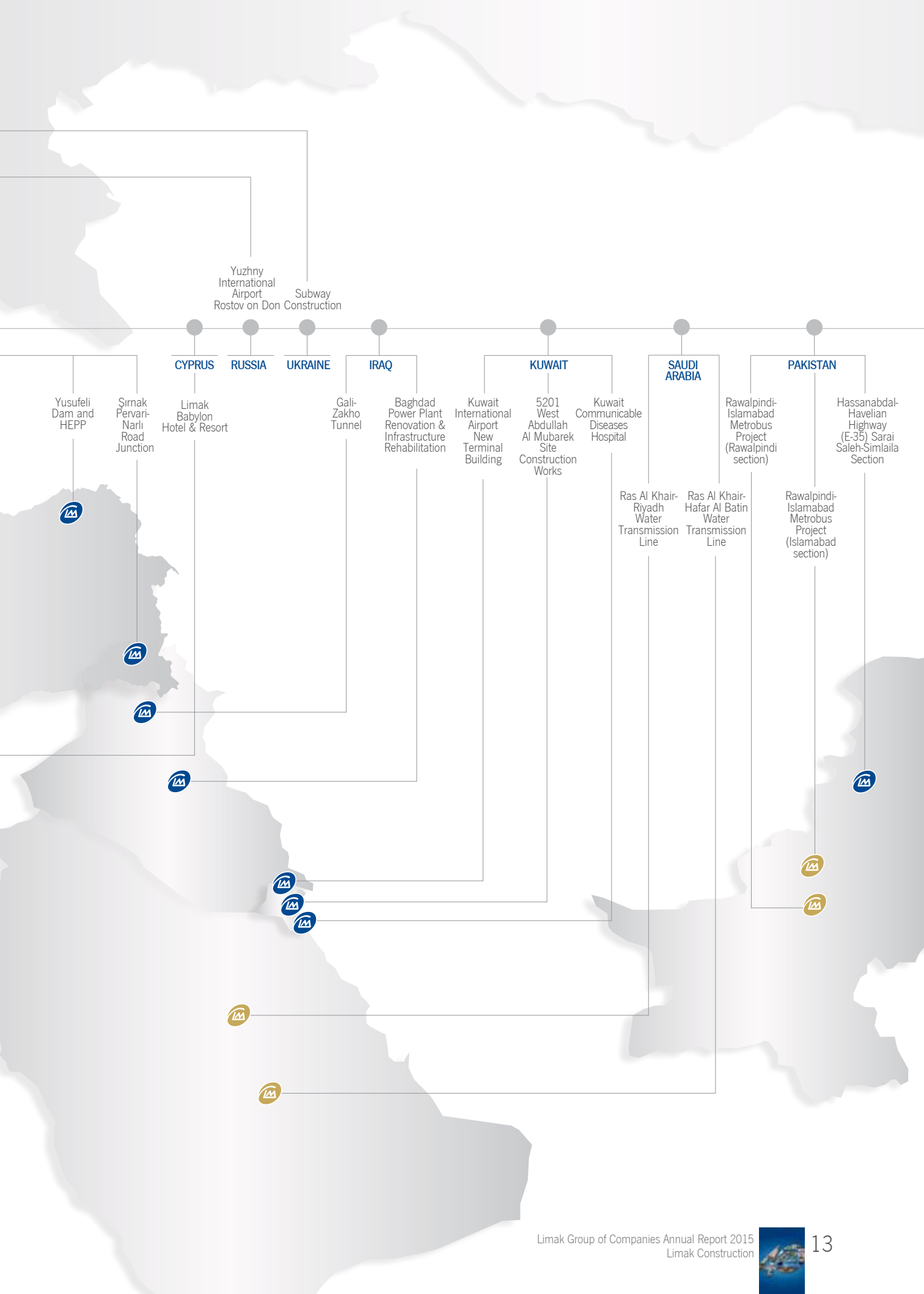
The Company will continue to work for a sustainable future also in 2016. With a safety, quality and environment standards performance at the highest level, it will continue to undertake large-scale energy, infrastructure and superstructure projects in developed and developing countries, primarily in African, Middle East, European and Balkan countries.

Limak Construction, as always, will maintain the role being the follower of the mission necessitated by the investment policies of all group companies and the flagship of the rising brand values.



Projects





Yuzhny
International
Airport
Rostov on Don Construction
Subway
Construction

CYPRUS

Yusufeli
Dam and
HEPP

Sınak
Pervari-
Narli
Road
Junction

Limak
Babylon
Hotel & Resort

RUSSIA

UKRAINE

IRAQ

Gali-
Zakho
Tunnel

Baghdad
Power Plant
Renovation &
Infrastructure
Rehabilitation

KUWAIT

Kuwait
International
Airport
New
Terminal
Building

5201
West
Abdullah
Al Mubarek
Site
Construction
Works

Kuwait
Communicable
Diseases
Hospital

SAUDI ARABIA

Ras Al Khair-
Riyadh
Water
Transmission
Line

Ras Al Khair-
Hafar Al Batin
Water
Transmission
Line

PAKISTAN

Rawalpindi-
Islamabad
Metrobus
Project
(Rawalpindi
section)

Rawalpindi-
Islamabad
Metrobus
Project
(Islamabad
section)

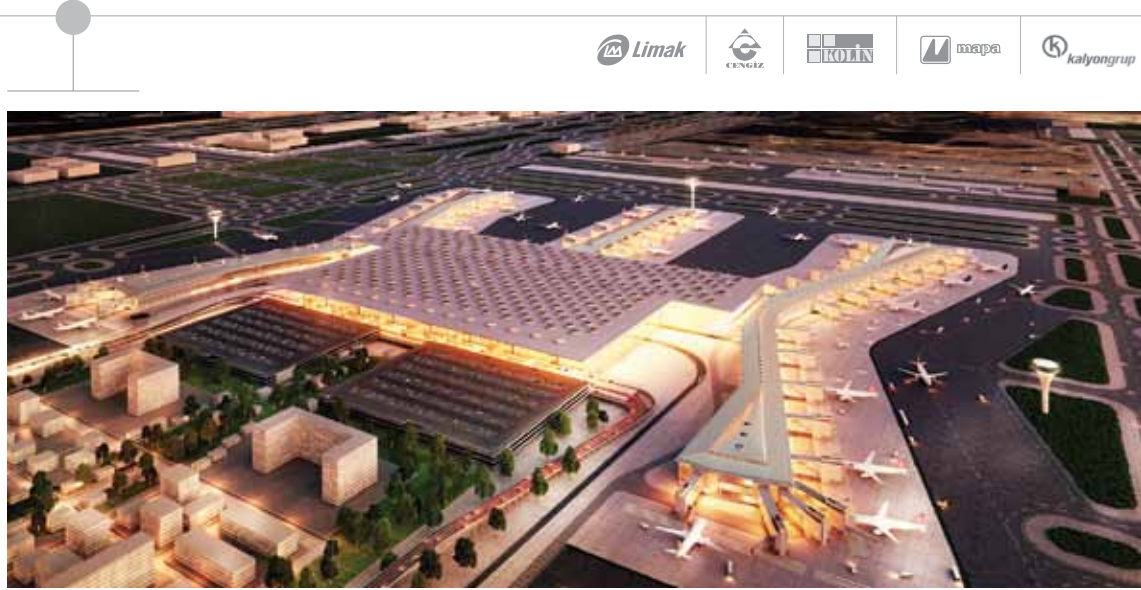
Hassanabdal-
Havellan
Highway
(E-35) Sarai
Saleh-Simlaila
Section

Ongoing Domestic Projects



- İstanbul New Airport
- Ankara High-Speed Train Station
- Ankara Potable Water Phase II Project, Gerede System
- Tandoğan-Keçiören (M4) Subway Line
- Ankara-Sivas High-Speed Train Project, Kırıkkale-Yerköy Section
- Kahramanmaraş-Göksun 6th Region Border Road, Part I
- Kahramanmaraş-Göksun 6th Region Border Road, Part II
- Yusufeli Dam and HEPP
- Kargı Dam and HEPP
- Şırnak Pervari - Narlı Road Junction
- TANAP Natural Gas Pipeline Lot-4 Construction

Istanbul New Airport



The Joint Venture Group, where Limak is a partner, has been awarded the tender for the construction and operation of the Istanbul New Airport Project on May 3, 2013.

The “Implementation Contract for the Construction of the Istanbul New Airport Project within the scope of the Build-Operate-Transfer Project” has been signed on November 19, 2013 between the IGA Operation Corp., established by the Joint Venture Group in order to conduct the project that will bring in a new airport for Istanbul, and the General Directorate of State Airports Administration.

At the Istanbul New Airport, the construction of which has been started by IGA with the build-operate-transfer model, it has been started with the objective of capturing the unique spirit and character of Istanbul and it has been aimed to build a modern and functional airport that marks an era by its characteristics.

The project that is started on the Black Sea coast of Istanbul, by an investment over an area of 76.5 million square meters, plans to fly the world by its main passenger terminal of 1 million 300 thousand square meters, 6 independent runways and total construction area over 3.5 million square meters, and by its passenger capacity of 200 million when all phases are completed. The airport will become operative with the air traffic control towers (ATC), apron areas with a capacity of 500 airplanes, multi-storey car parks, airport and airlines support facilities.

In the project, started off with the objective of being one of the largest airports in the world, befitting the geographic location of Turkey that is very valuable from the perspective of the aviation sector, the construction works have been started and it has been targeted for the first phase to be completed and opened to transportation at the beginning of 2018. The project currently is one of the largest construction sites of the world with a staff over 10 thousand, as 15 percent white-collar and 85 percent blue-collar, 2 thousand high capacity trucks and a heavy machinery-equipment fleet over 2 thousand 500.

Coordination and applications are continued with the international design group established at the site, in order for the project to be implemented at the highest quality and standards. The world’s largest “building information modelling and management (BIM)” 3-dimensional modelling is being made in the project.

With the Yavuz Sultan Selim Bridge and the Northern Marmara Expressway, 3-Storey Grand Istanbul Tunnel Project, High Speed Train and the New Airport-Gayrettepe-Halkalı Subway Projects, which will form the backbone of public transportation of Istanbul, the Istanbul New Airport will play the role of pioneer in the development and growth of the country, as an easily accessible airport.

The Istanbul New Airport, which is acknowledged as one of the largest aviation center projects of the world and will carry the role of Turkey in the international aviation sector to the top, will be a major gateway for Istanbul and Turkey.



Ankara High Speed Train Station



The project has been tendered by the T.R. State Railways Administration, as a build-operate-transfer model application, on August 28, 2012. The Concession Contract for the tender, which has been awarded to the Limak-Kolin-Cengiz Joint Venture by their offer for an operation period of 19 years 7 months, has been signed with the Administration on October 02, 2013.

The project, which has been designed with a modern concept, will have a passenger capacity of 15 million annually and capacity of 50 thousand daily and a total area of approximately 175 thousand square meters, and will be completed within a period of 2 years.

The Ankara High-Speed Train Station, which is the first high-speed train station project, will be located as the center for all high-speed trains arriving from and departing to the directions of Izmir, Istanbul, Konya and Sivas.

The project is foreseen to be completed in 2016.

Ankara Potable Water Phase II Project Gerede System



The purpose of the project, financed by the Japanese International Collaboration Agency, is to supply potable water to the capitol Ankara through a 31.6 kilometers long tunnel. With the project, the waters of the Gerede Stream, a branch of the Filyos River, will be carried to the Çamlidere Dam through the Işıklı Regulator and a transmission tunnel with gravity flow, to be constructed.

The project scope, in addition to the Işıklı Regulator with a drainage area of 1,170 square kilometers and a reservoir of 1,166 cubic hectometers, includes the construction of a water intake facility with three compartments and radial gate, sediment settlement plant, conveyance channel transferring the water received from the sedimentation plant to the conveyance tunnel and finally, the Işıklı Tunnel that will transfer the water from the Gerede Stream Valley to the Çamlidere Dam Catchment. The tunnel that will have a diameter of 4.5 meters and a length of approximately 31 thousand 580 meters, will ensure the transfer of 94 percent of the natural waters by a transmission capacity of 40 cubic meters of water per second.

The project is planned to be completed in 2018.

Tandoğan-Keçiören (M4) Subway Line



The subway line, which will be operated on a 9.22 kilometers long, double track route to serve between Tandoğan-Keçiören - among the most crowded areas of Ankara, has been tendered at the end of 2011 by the Ministry of Transportation, Maritime Affairs and Communication General Directorate of Infrastructure Investments. There are nine passenger stations, and the subway route is being constructed with the cut-and-cover, NATM and TBM tunnel methods, within the scope of the project, where the construction works are being performed by the Gülermak-Kolin-Limak Partnership.

The route starting with the Atatürk Culture Center (Atatürk Kültür Merkezi - AKM) Station will continue with the ASKİ, Dışkapı, Meteoroloji, Belediye, Mecidiye, Kuyubaşı, Dutluk stations respectively, and end at the Keçiören Gazino Station. In the Tandoğan-Keçiören Subway Line Construction Project, approximately 350 thousand cubic meters of reinforced concrete, 650 thousand cubic meters of excavation, 32 thousand meters of bored pile and 50 thousand square meters of diaphragm wall fabrication has been made. The rail, 3rd rail and switch rail fabrications and the rough construction of all stations have been completed, the architectural, mechanical and electrical installations works are at the completion stage.

The project is planned to be completed in 2016.



Ankara-Sivas High-Speed Train Project Kırıkkale-Yerköy Section



The Ankara-Sivas High-Speed Train Project Kırıkkale-Yerköy Section, the contract for which has been signed on January 7, 2013, is being executed by the Limak-Cengiz-Mapa-Kolin Joint Venture.

The project scope is constituted by an 80 kilometers long high-speed train line infrastructure works, including tunnels, viaducts, bridges, engineering structures and earthworks. 8 tunnels of 4 thousand 603 meters in length, 6 viaducts, 6 precast beam bridges, 12 overpasses and 49 underpasses will be built.

The project is planned to be completed in June 2016.

Kahramanmaraş-Göksun 6th Region Border Road Part I



The scope of the 47 kilometers long project also includes the construction of 2 double-tube tunnels of total 3 thousand 614 meters in length, and 3 viaducts of total 760 meters in length.

The construction works have been started on the total 46.68 kilometers long road, in the divided road standard, on May 27, 2013.

When the project is completed, an uninterrupted, safe and high standard transportation network will be established through Kahramanmaraş, extending to the Central Black Sea coast and from the Central Anatolian Region to the Mediterranean ports, Syrian border gates and the Middle East countries.

The road, where physical realization has been achieved by 51.81 percent, is aimed to be completed by the end of 2016.

Kahramanmaraş-Göksun 6th Region Border Road Part II



The construction works for the second part of the project, of 23.38 kilometers length in total, have been started on November 1, 2011.

Within the scope of the 23.38 kilometers long project, the construction of 4 double-tune tunnels of total 5 thousand 362 meters in length, and four viaducts of total 1,263 meters in length are included.

In the 13.4 kilometers section where works have been conducted, 7 thousand 500 meters of divided road, 3 double-tube tunnels of 4 thousand 556 meters in length and two viaducts of 570 meters in length have been completed and taken into service.

The provisional acceptance of the project has been made on March 23, 2015 and the road has been handed over to the General Directorate of Highways.

Yusufeli Dam and HEPP



The Yusufeli Dam and Hydroelectric Power Plant Project are located in the Eastern Black Sea Region, 70 kilometers to the southwest of Artvin, on the Çoruh River.

When completed, it will be the highest dam in Turkey by its height of 270 meters, and the world's third highest dam in the double curvature concrete arch dam type. The total water storage volume of the dam is approximately 2.2 billion cubic meters. At the power plant, where the planned installed power is 558 MW, 1.888 billion kWh of energy will be generated annually.

The project is foreseen to be completed in 2019.

Kargı Dam and HEPP

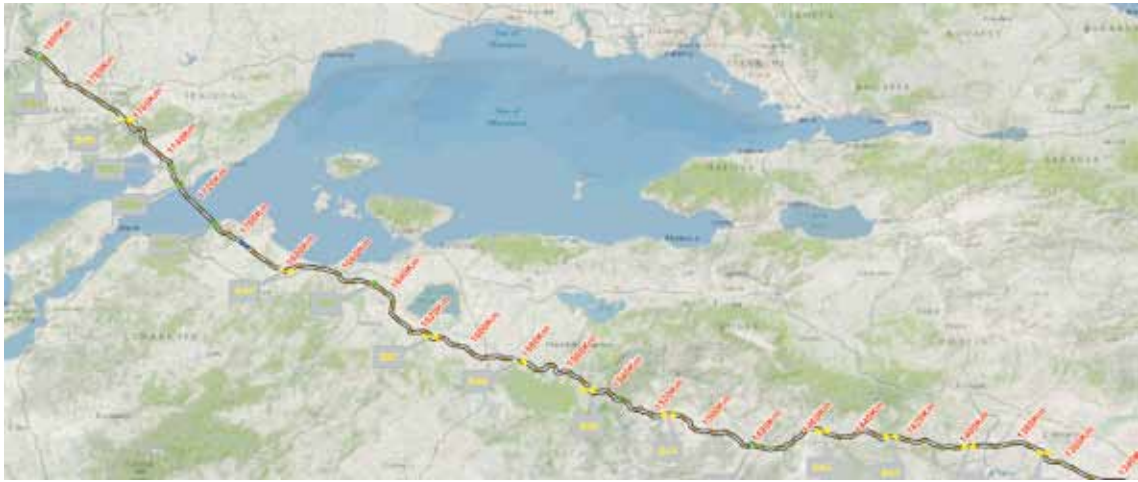


The Kargı Dam and Hydroelectric Power Plant are located on the Sakarya River, at Ankara province, Beypazarı district in the Central Anatolian Region.

The reservoir area of the project, in the cylinder compacted concrete dam type, is 2 thousand 199 square kilometers, and the SSB body construction is 82.50 meters high. The installed power of the power plant, which will operate as two units, is planned as 99.76 MW and the total power generation is 305.96 GWh.

The project is planned to be completed in the first quarter of 2017.

Trans-Anatolian Natural Gas Pipeline (TANAP) Lot 4



Following the tender concerning the 48 inch diameter, 459 kilometers long Lot-4 pipeline construction, extending from Eskişehir to the border of Greece, of the Trans-Anatolian Natural Gas Pipeline Project (TANAP), which has been completed in 2015, a contract has been signed between TANAP Natural Gas Transmission Corp. and Punj Lloyd-Limak Construction Joint Venture on January 25, 2016. Lot 4 construction will start at Eskişehir, pass through Bilecik, Kütahya, Bursa, Balıkesir, Çanakkale, Tekirdağ and Edirne provinces and end at the İpsala district of Edirne on the Turkey-Greece border.

Within the project scope, there will be two output points within the borders of Turkey, as one in Eskişehir and the other in Thrace, for connection to the national natural gas transmission network. The TANAP Natural Gas Pipeline consists of a main line of total 1,850 kilometers, 19 kilometers of which are Marmara Sea passage, and 7 compressor stations, 4 measurement stations, 11 pig stations, 49 block valve stations and 2 gas output station facilities to supply the natural gas network of Turkey, in order to be used in the operation of the connection lines to the output points within Turkey.

The purpose of the Trans-Anatolian Natural Gas Pipeline Project is to transmit the natural gas produced by Azerbaijan at the Shah Sea 2 Gas Field at the Caspian Sea and other fields on the south of the Caspian Sea, first to Turkey and then over to Europe. TANAP, combined with the South Caucasian Pipeline (SCP) and the Trans-Adriatic Pipeline (TAP), forms the Southern Natural Gas Corridor.

It will start from the Ardahan province, Posof district, Türkgözü village on the Turkey-Georgia border, pass through 20 provinces and end on the Greek border, at the İpsala district of Edirne. From this point, it will connect to the TAP Natural Gas Pipeline that will transfer natural gas to the European countries.

Lot 4 part will be completed in December 2018 and the first gas flow from Azerbaijan will start in 2019.

Ongoing International Projects



- Cairo International Airport Terminal Building No. 2 (TB2)
Renovation and Extension, Cairo
- Yuzhny International Airport, Rostov on Don, Russia
- Kuwait International Airport New Terminal Building
- Limak Babylon Hotel & Resort, Cyprus
- Skopje Mixed-Use Superstructure Project, Macedonia
- International Conference Center, Bamako-Mali
- Communicable Diseases Hospital, Kuwait
- Devoll Hydroelectric Power Plants, Albania
- Gali-Zakho Tunnel, Iraq
- 5201 West Abdullah Al Mubarak Site Construction Works, Kuwait
- Subway Construction, Ukraine
- Hassanabdal-Havelian Highway (E-35) Sarai Saleh-Simlaila Section, Pakistan
- Baghdad Power Plant Renovation and Infrastructure Rehabilitation, Iraq

Cairo International Airport Terminal Building No. 2 (TB2) Renovation and Extension, Egypt



By the contract signed with Cairo Airport Company on August 14, 2011, the project for the renovation and capacity increase of the Cairo International Airport has been undertaken. The capacity of the Terminal Building no. 2, which currently has an annual passenger capacity of 3.5 million, will be increased to annual 7.5 million by the renovation and the total capacity of the Cairo International Airport will reach almost 25 million passengers. Within the scope of the project, where construction has been started by taking over on January 30, 2012, the following have been undertaken in order to configure the terminal as capable of serving large body passenger planes such as Airbus A380 Super Jumbo and Boeing 747;

- Construction of apron, taxiways and connection roads over an area of approximately 340 thousand square meters,
- Realization of approximately 230 thousand square meters of indoor area construction, including the new terminal building, the hotel building and a new pier block, to be integrated with the available Terminal Building no. 3.
- Construction of the relevant infrastructure within both the air space and the land space and facilities such as power center, fuel hydrant system,
- Supply and installation of state of the art technology special airport systems such as 28 mobile passenger bridges, luggage handling system, private security and ICT systems,
- Facility management, maintenance and repair services for a total period of two years, with one year being optional.

The project, in addition to being a technology and prestige project in the Turkey-Egypt collaboration, is also of high importance due to being the first project in the transportation field that is realized at international scale and funded by a World Bank loan, following the revolution in Egypt.

The project, which will be the third largest step of Limak in this field following the İstanbul Sabiha Gökçen and Pristina Adem Jashari airports, will be the most important connection gate of the African continent with the world when completed.

The project is planned to be completed in April 2016.

Yuzhny International Airport Rostov on Don Russia



Limak, together with its partner Marashstroy, has signed the Rostov Airport Construction contract on July 17, 2015.

The new airport of the city of Rostov on Don, which is one of the cities where the 2018 World Football Cup will be organized, will be established over an area of 750 thousand square meters, and will have a construction area of 85 thousand square meters and an annual passenger capacity of 8 million.

The works are continued rapidly in the project that will be built within the scope of the design-build model.

The project is planned to be completed in 2017.

Kuwait International Airport New Terminal Building



Limak has been awarded the tender for the Kuwait International Airport new terminal building construction held by the Kuwait Central Tender Commission (CTC), by its bid for 1312 billion dinars (4.34 billion dollars).

In the Kuwait Airport terminal building that will be constructed with a passenger capacity of 13 million in the first stage, it will be possible to increase the capacity to 25 million by improvements to be made subsequently.

The new terminal building, the roof of which will be clad by solar panels, aims to receive the Leed Gold certificate and be the first passenger terminal that is accredited at this level in the field of environmentalism. Nearly 66 thousand solar panels, which will be placed on the roof of the new terminal building that will have a construction area of 700 thousand square meters in total, will have an installed power of 12 MW.

At the same time, the tender poses as the biggest tender that has been awarded to Turkish contractors as a single package abroad.

Limak Babylon Hotel & Resort Cyprus



At the Limak Babylon Hotel & Resort, the construction of which is continued in Cyprus at the Bafra İskele locality, there will be 518 rooms, 1,100 beds, 4 outdoor and one indoor swimming pools, aqua park, 6 à la carte restaurants, 7 meeting halls with a total capacity of 4,200 persons, and an indoor animation hall for 500 persons.

In addition to these, the project includes a SPA center of 2,350 square meters, Turkish bath, sauna, 2 steam baths, night club, football field, volleyball and basketball courts and 2 tennis courts.

The project is planned to be completed in the first half of 2017.

Skopje Mixed-Use Superstructure Project Macedonia



The Mixed-Use Project, started at the capital of Macedonia, Skopje, with a gross area of 330 thousand square meters, is located at the city center between the Ulica Mito Haxivasilev Jasmin and Ulica Zeleznicka avenues. Within the scope of the project, the Macedonia Boulevard has been organized as an underpass, and mall, office and residence blocks have been designed above the pass.

By location, the project meets the main pedestrian axis coming from the historical city center. It is located on the axis connecting the historical city center with the city's hospital center and police center.

The project is planned to be completed in 2017.

International Conference Center Bamako-Mali



Within the scope of the International Conference Center project, the contract of which has been signed on August 31, 2015, there will be a conference center of 17 thousand square meters, hotel construction of 25 thousand square meters and a mall of 10 thousand square meters.

While there will be 3 conference halls as 1 for 1,500 person and 2 for 400 persons each, 2 VIP halls for 200 persons each, dining hall, offices and technical rooms within the conference center, the hotel section will be constructed as 248 normal rooms and 54 suite rooms.

The project is planned to be completed in 2017.

Communicable Diseases Hospital Kuwait



The Kuwait Communicable Diseases Hospital Project is aimed for the extension of the hospital and consists of design, construction, maintenance, commissioning, furnishing and service maintenance works.

The application projects are about to be completed for the project, the contract for which has been signed in 2014 by the Joint Venture Group where Limak is also included.

On the other hand, the excavation and the ground works that have started in May 2015 have been completed as of the end of the year.

The project is planned to be completed in August 2017.

Devoll Hydroelectric Power Plants Albania



The Devoll Hydroelectric Power Plants are composed of the Banja and Moglice dams and hydroelectric power plants.

Banja Dam and HEPP

The Banja Dam and HEPP have a clay core, sand-gravel fill body. The body volume is 4.5 million cubic meters. The height from the foundation will be 80 meters and the installed power will be 63.4 + 7 MW.

In the project that has been started in July 2013, the body fabrication and the plant building have been completed by 100 percent, and the fabrications of the spillway and the water intake structure have been completed by 90 percent as of January 2016.

Water retention is planned as of April 2016 and power generation is targeted in the fall of 2016.

Moglice Dam and HEPP

The Moglice Dam and HEPP have an asphalt core rock fill body. The height from the foundation will be 146.50 meters and the installed power will be 177 + 1.2 MW.

The project, started in November 2014, is planned to be completed in August 2018.

Gali-Zakho Tunnel Iraq



The Gali Zakho Tunnel Project includes the design and construction of a double-lane, double-way highway tunnel within the borders of the Duhok province, on the route connecting Duhok to Zakho. The tunnel will be composed of two separate, 3 thousand 590 meters long tubes. Within the scope of the project, various fabrications will be realized such as electromechanical, ventilation, lighting, fire extinguishing and various control systems,.

The Gali Zakho Tunnel is at a distance of 20 kilometers to the Turkish Habur Border Gate. The highway will provide a safer and more comfortable transportation on the trade route between Turkey, Kurdistan Regional Management and Iraq, and will also have important contributions in the commercial and economic development of the region.

In 2014, the excavation of the tunnel has been completed and the two ends have been connected.

The project is planned to be completed in 2016.

5201 West Abdullah Al Mubarek Site Construction Works Kuwait



The Kuwait West Abdullah Al Mubarak Site Infrastructure and Electrical Works Project is composed of construction, completion and maintenance works concerning the infrastructure and electrical works of the NA and NB blocks at the site.

The project, the contract for which has been signed in October 2015, is planned to be completed at the end of 2017.

Subway Construction Ukraine



With the project, the tender for which has been completed in 2015 and contract has been signed at the beginning of 2016; the design and construction of approximately 4 kilometers long subway line and 3 stations will be carried out. Within the scope of the project, which will be financed by the European Investment Bank (EIB) and the European Bank for Reconstruction and Development (EBRD), the following will be performed;

- Total 8 kilometers of double tube construction, as 4 kilometers each,
- Connection to the available subway line and stations,
- Construction, electrical and mechanical installations works of 3 stations, including aboveground structures and descent tunnels,
- Construction of railway superstructure, complete with rails and fitting elements,
- Supply and installation of the electrification, signalization and telecommunication systems.

The project is planned to be completed in 2020.



Hassanabdal-Havelian Highway (E-35) Sarai Saleh-Simlaila Section Pakistan



E-35 Hassanabdal-Havelian-Abbotabad-Mansehra Highway is a part of the Pakistan national trade corridor. The E-35 project has become necessary due to the high traffic volume and poor road conditions of the available highway that connects the southern part of Pakistan to China, Afghanistan and the other central Asian countries.

The E-35 Highway Hassanabdal-Havelian section has been divided into 3 lots, and the 3rd lot that is the 19.1 km Sarai Saleh-Simlaila section has been contracted by Limak-ZKB JV.

In the project that is planned as a 6-lane (3 x 3) highway, there are 15 bridges, 51 culverts and 6 underpasses.

The project is planned to be completed at the end of 2017.

Projects Completed in 2015



- Ras Al Khair-Riyadh Water Transmission Line, Saudi Arabia
- Ras Al Khair-Hafar Al Batin Water Transmission Line, Saudi Arabia
- Rawalpindi-Islamabad Metrobus Project (Islamabad Section), Pakistan
- Rawalpindi-Islamabad Metrobus Project (Rawalpindi Section), Pakistan



Ras Al Khair-Riyadh Water Transmission Line Saudi Arabia



MNG



The Ras Al-Khair Riyadh Water Transmission Line Project is the first phase for the project aimed to supply water to Riyadh, and currently is one of the largest water supply projects of the Gulf and the Middle East region. The project is aimed to meet the long-term water demand of Riyadh, and 900 thousand cubic meters of water is carried daily by the 72 inch 2x267.5 kilometers long steel pipeline from the Ras Al Khair Marine Water Treatment Plant to Riyadh.

The project scope includes pipe coating, installation, line valve stations and other engineering structures, transportation road, pipeline tests and system commissioning works.

In the project, contracted by the Limak-Mapa partnership, the construction works have been completed. The service road construction, the hydrostatic tests of the pipeline have been completed within the scope of the project and the pipeline has been taken into operation.

The total price of the project, which has been completed and final acceptance certificate of which has been received, is 451,772,000 USD.

Ras Al Khair-Hafar Al Batin Water Transmission Line Saudi Arabia



MNG



With the project, the water received from the Ras Al Khair Marine Water Treatment Plant will be carried to the settlement areas in the northwest, along the Kuwait border, and the long-term water demand of the cities of Hafr Al Batin and Nuairiyah and the surrounding settlement areas will be met. The project is composed of the construction of 44 inch 352 kilometers' long steel pipeline, a pumping station with a capacity of 160 thousand cubic meters per day and steel storage tanks in various quantities and dimensions.

Within the scope of the project, the pipeline construction and mechanical installation works, pumping station construction, mechanical and electro-mechanical works, and the construction and installation of various storage structures have been completed. The complementary construction works are continued. Water has started to be pumped to the Hafar Al Batin city by this pipeline for test purposes.

The project undertaken by Limak-Mapa partnership has been completed, and the total amount is 204,959,918 USD.

Rawalpindi-Islamabad Metrobus Project (Islamabad Section) Pakistan



The construction, electrical and mechanical works of the Metrobus mass transportation project, connecting the city of Rawalpindi to the capitol Islamabad, consists of two sections as Rawalpindi and Islamabad. The Islamabad Section is between the Ijp Road and Pak Secretariat, and consists of the construction of a metrobus line with a total length of 14 kilometers.

The 2.2 kilometers section between Shaheed-e Millat Road and Pak Secretariat has been undertaken by the Limak-Reliable JV. Within the scope of the project, there is 1 pedestrian underpass, 2 metrobus stations and 3 metrobus underground passages.

In the project, the contract for which has been signed on June 16, 2014, the official opening has been made by the Pakistan Prime Minister Mian Muhammad Nawaz Sharif on June 04, 2015.

Rawalpindi-Islamabad Metrobus Project (Rawalpindi Section) Pakistan



The Rawalpindi section of the project consists of a total 8.6 kilometers' long elevated metrobus viaduct between the Flashman Hotel and the Ijp Road.

The 2.5 kilometers section between the Ijp Road and the Sixth Road has been contracted by Limak-Reliable JV. The elevated viaduct construction scope includes 4 pedestrian overpasses and 3 metrobus stations.

In the project, the contract for which has been signed on April 05, 2014, the official opening has been made by the Pakistan Prime Minister Mian Muhammad Nawaz Sharif on June 04, 2015.

Completed Projects (1976-2015)

AIRPORTS

- 2013 • Pristina International Adem Jashari Airport, Kosovo
- 2009 • İstanbul Sabiha Gökçen International Airport
- 1998 • Cengiz Topel Airport Construction, İzmit
- 1997 • Uşak Airport Infrastructure Construction
- 1994 • Balıkesir Airport F-16 Facility Construction
- 1992 • Selçuk Airport Concrete Lining Construction, Efes-İzmir

PORTS & MARINE STRUCTURES

- 2014 • Çandarlı Port Breakwater Construction
- LimakPort İskenderun
- 2004 • Train Ferry between Erdemir-Zonguldak Ports
- 1999 • Derince Port Container Dock Construction, İzmit
- 1997 • Burhaniye Marina Construction, Balıkesir
- 1994 • İzmir Port Construction
- 1986 • Between Karşıyaka-Bostanlı and Tersane Anıt Filling Infrastructure and Dock Construction, İzmir

DAMS

- 2014 • Burgaz Dam
- Adatepe Dam
- Arkun Dam & HEPP
- 2013 • Tatar Dam & HEPP
- Kirazlık Regulator & HEPP
- Daran I-II Regulator & HEPP 2012
- Karacasu Dam
- Balkusan Dam & HEPP
- 2011 • Alkumru Dam & HEPP 2010
- İkizdere Dam
- 2009 • Obruk Dam & HEPP
- Uzunçayır Dam & HEPP
- 2008 • Seyrantepe Dam & HEPP
- 2002 • Pamuk HEPP
- 2001 • Çal HEPP
- 1998 • Yenice-Gönen HEPP
- 1997 • Yenice-Gönen Dam
- Çavdır Dam
- 1992 • Keban Dam Spillway Rehabilitation
- 1988 • Geyik Dam & Facilities

POTABLE WATER & TREATMENT PLANTS

- 2013 • Istanbul Cumhuriyet Potable Water Treatment Plant
- 2001 • Kurfalı-İsaköy Pumping Station Construction, İstanbul
- 2000 • Adana Organized Industrial Zone Domestic and Industrial Waste Water Plant Construction
- 1997 • Diyarbakır Liquor Factory Waste Water Treatment Plant Construction
- 1993 • Adana Organized Industrial Zone Potable and Utility Water Supply Construction
- 1983 • İncirlik Airport Sewage Treatment Plant Construction, Adana

EXPRESSWAYS, HIGHWAYS & RAILED SYSTEMS

- 2015 • Rawalpindi-Islamabad Metrobus Project, (Islamabad Section) Pakistan
- Rawalpindi-Islamabad Metrobus Project, (Rawalpindi Section) Pakistan
- 2014 • Ankara-Sivas High-Speed Train Project, Yerköy-Yozgat-Sivas Section
- Qila Saifullah-Zhob (ICB-3B) N-50 Highway, Pakistan
- Sukkur-Shikarpur-Jacobabad (ICB-5) N-65 Highway, Pakistan
- Belevi Selçuk Meryem Ana Expressway
- 2012 • Düzce-Akçakoca-Karadeniz Ereğli Road
- Gaziantep Beltway
- 2011 • Bozüyük-Mekece Expressway Rehabilitation Project (Part II)
- 2010 • Ankara-Pozantı Expressway Eminlik Çiftlik Section
- Esiye-Çarşıbaşı (including Giresun Passage) Road
- Piraziz-Esiye-Çarşıbaşı (including Giresun City Passage) Road
- Tirebolu-Doğankent-Kürtün State Road Superstructure Rehabilitation
- Hub-Utal ICB-1 (N-25) Road, Pakistan
- 2009 • İyidere-Çayeli Road
- Muslim Bagh-Qila Saifullah ICA-3A (N-50) Road, Pakistan
- 2007 • Gaziantep-Şanlıurfa Expressway Birecik-Suruç Section
- Bağcılar-Güneşli TEM Connection Road Junction
- Porbandar-Bhiladi Road, India
- Porbandar-Bhiladi Road, India
- 2005 • Kabil-Salang-Doshi Road Rehabilitation Project, Afghanistan
- Shibergan Sare-Pul Road Rehabilitation Project, Afghanistan
- 2003 • Ap-18 Vijayawada-Visakhapatnam Road Rehabilitation, India
- 2001 • Bolu Dağı Passage Road Construction
- 1998 • Ümraniye-Altunizade Expressway Construction, İstanbul
- 1996 • Main Artery Road, Square Arrangement, Rainwater and Missing Infrastructure Supply Construction, İstanbul
- 1995 • Ümraniye Şile Road Part 1 Construction, İstanbul
- 1993 • Kavacık-Anadolu Hisarı Coastal Road Construction, İstanbul
- 1991 • Seyhan 5 Bridge Construction, Adana
- 1989 • Sincan-Yenikent Railway Part II Construction, Ankara
- 1981 • Aksaray-Koçhisar Border Road Construction



Completed Projects (1976-2015)

IRRIGATION PROJECTS

- 2007 • Yaylak Plain Irrigation, Şanlıurfa
- 2006 • Baklan Plain 4th Section Main Channel & Network, Denizli
- 1998 • Baklan Plain Irrigation 3rd Section Construction, Denizli

PIPELINES

- 2015 • Ras Al Khair-Riyadh Water Transmission Line, Saudi Arabia
- Ras Al Khair-Hafar Al Batin Water Transmission Line, Saudi Arabia
- 2008 • Paradip-Haldia Oil Pipeline, India
- 2007 • Koyali-Rattlam Oil Pipeline, India
- 2005 • Baku-Tbilisi-Ceyhan Oil Pipeline Lot C
- Gaziantep-Mersin Natural Gas Pipeline
- 2003 • Kırıkkale-Kırşehir-Yozgat-Yerköy-Polatlı Natural Gas Distribution Line
- 2002 • Kayseri-Ankara Natural Gas Pipeline, Kayseri-Kırşehir-Ankara
- 1991 • Dalaman Air Supply Directorship Upgrade Station Pipeline, Muğla
- 1989 • East-West 1986-87 Pipeline Damages Repair
- 1988 • Malatya-Hekimhan Pipeline Variant Construction, Malatya
- 1983 • East-West 1980-81 Pipeline Damages Repair

TOURISTIC FACILITIES

- 2011 • Eurasia Luxury Hotel, İstanbul
- 2010 • Limak Thermal Boutique Hotel, Yalova
- 2006 • Limak Ambassadors Otel, Ankara
- Limak Lara De Luxe Otel, Antalya
- 2001 • Atlantis Hotel & Resort, Belek Antalya
- 1997 • Limra Hotel & Resort, Kemer Antalya
- 1995 • Arcadia Hotel & Resort, Belek Antalya

INFRASTRUCTURE

- 2012 • U.S. FY11 Baghdad Master Plan Implementation Project, Iraq
- 1992 • Central Bank Computer-Education Facilities Infrastructure Construction, Ankara
- 1991 • Adana Organized Industrial Zone Infrastructure Construction, Adana
- 1989 • İzmir Atatürk Organized Industrial Zone Infrastructure Construction

INDUSTRIAL FACILITIES & FACTORIES

- 2009 • Mardin-Derik Cement Factory
- 2008 • Bitlis Cement Factory
- 2007 • Limkon Concentrated Fruit Juice Factory, Adana
- 2005 • Akhisar Cigarette Factory
- 2004 • Kilis Factory Suma Distillation Modernization
- 2001 • Diyarbakır Liquor Factory Suma Distillation Modernization
- 2nd Continuous Tempering Line Buildings Construction, Ereğli
- 1997 • Bayramiç Cognac Wort Preparation Facility Construction, Çanakkale
- 1996 • Alaşehir Suma Factory Construction, Manisa
- Karaman Suma Factory Construction
- 1984 • Çamaltı Saltworks Maintenance Renovation 12th Section Construction, İzmir
- Ministry of Defense Arms Maintenance Workshop Construction
- 1982 • Kaldırım Saltworks Bank no. 1 Construction, Şereflikoçhisar
- 1981 • General Directorate of Dairy Institution Milk Factory Machinery Installation and Water Supply Line
- Meat and Fish Institution Kastamonu Meat Complex Installation
- 1979 • Dairy Industry Institution Kırşehir-Çankırı Garage and Storehouse Construction
- Sincan Meat Center Installation
- Meat and Fish Institution Ağrı-Van Meat Complex Installation
- 1978 • Mineral Oil Factory Installation
- 1977 • Kırşehir-Çorum Milk Factory
- 1976 • Molasses Factory Installation, Ürgüp

BUILDING COMPLEXES

- 2013 • Mersin Stadium
- İstanbul Technopark
- 2001 • Erdemir Steel Service Center Management Building Construction, Ereğli
- 2000 • Guard Regiment Reorganization 2nd Section Construction, Ankara
- Mass Housing Project 560 Residential Units & Infrastructure Construction, Samsun
- 1999 • Gazi University Engineering and Architecture Faculty
- 1998 • Guard Regiment Reorganization Construction, Ankara
- Guard Regiment Reorganization Supply Construction, Ankara
- İncirlik Airport Fuel Plant Construction, Adana
- 1996 • Çamaltı Saltworks 15th Section Supply Construction, İzmir
- 1994 • Manisa-Muradiye Tobacco Warehouse
- 1993 • Municipal Palace Supply Construction, Ankara
- Mersin Mail Processing Center Construction
- 1992 • Gazi University Eng. Arch. fac. Building, Laboratory & Science-Lit. Fac. Education Buildings Supply Construction
- Tekel Denizli Chief Directorate Administration & Warehouse Building Construction
- 1991 • 4 Block Business Complex, 220 Residences, 2 Block Business Complex, Ostimbank, Ostim Market Construction, Ankara
- 188 residential Units & Infrastructure Construction, Aydın
- 1990 • Altındağ Municipal Palace, Income Facilities Construction, Ankara
- Gazi University Science-Literature Fac. Teaching Blocks Construction, Ankara
- 1989 • Gazi University Eng. Arch. Fac. Teaching Blocks Supply Construction
- Adana Chief Directorate Administration & Warehouse Building Construction
- Gazimur 3rd Group 130 Flats Constr.
- 1988 • İncirlik Airport Elementary-Secondary-High School Building & Sports Facilities, Adana
- 1987 • İzmir Karşıyaka 70 Flats Construction
- Gazi University Eng. Arch. Fac. Building & Laboratory Blocks Supply Construction, Ankara
- 1986 • Gazi University Eng. Arch. Fac. Blocks J-K-L-M-N Construction, Ankara
- TCDD Adana Station 1x32 Flats Loading Building Construction, Adana
- TCDD Adana Station-Additional Service Building Construction, Adana
- TCDD Adana Station Site Installations Works, Adana
- 1985 • TCDD Adana Station 2x32 Flats Lodging Building Construction, Adana
- Public Works Directorate Documentation Center & Social Facilities Construction, Ankara
- U.S. Army Corps of Eng. Household Goods Warehouse Building Construction, Ankara
- TCDD Adana Station-Additional Building Installations Construction, Adana
- 1984 • 80 Flats Police Lodging Building , Construction, Diyarbakır
- Air Training Command Washing-Lubrication facility Construction, İzmit
- Fethiye Fire Extinguishing Installations Construction, Muğla
- 1982 • Agricultural Pest Control 4 Block 32 Flats Lodging Building Construction, Ankara
- Ankara Governorship Yenimahalle 20 Flats Lodging Building Construction
- 1981 • Sincan 8 Classrooms' School, Ankara

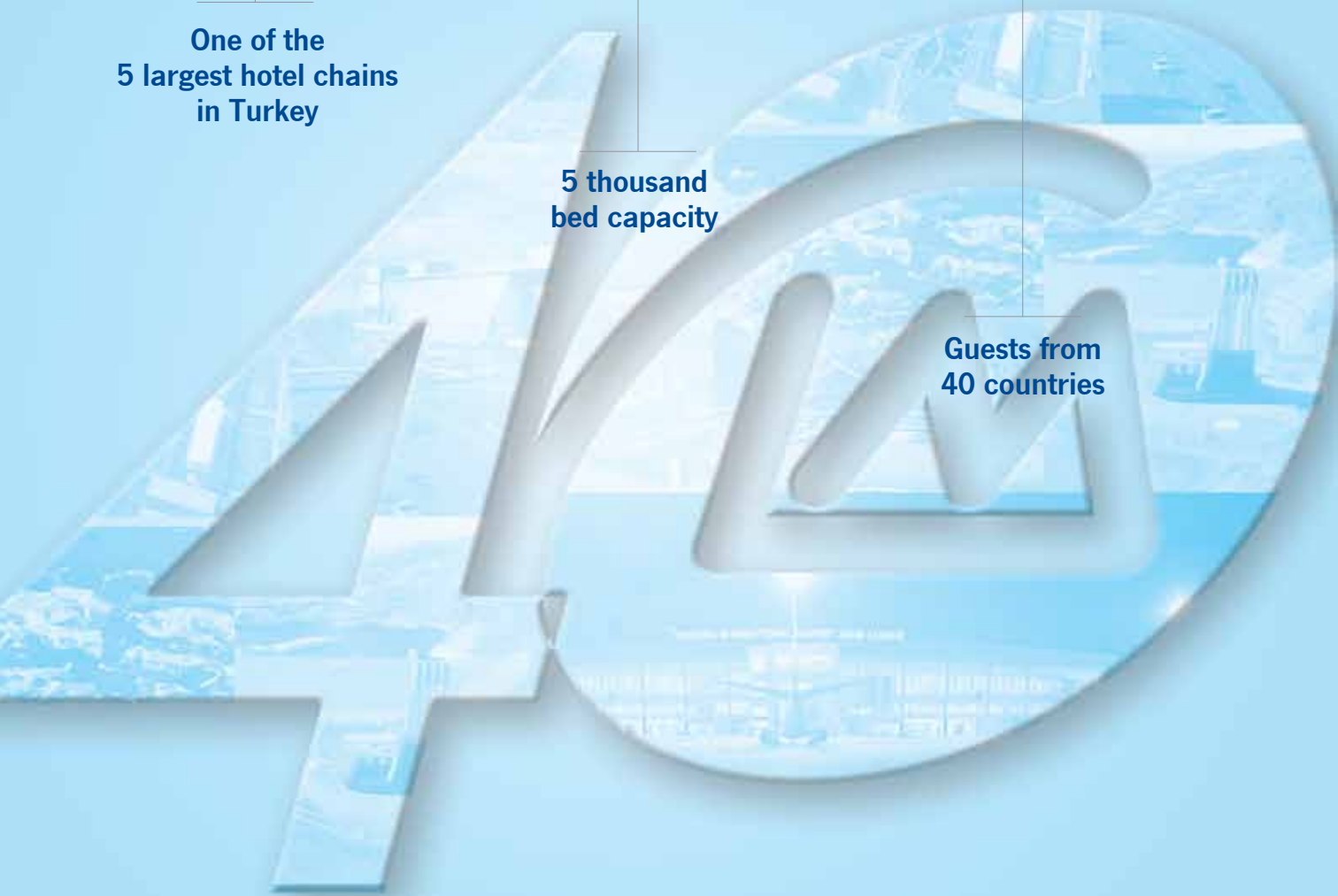


Tourism

●
One of the
5 largest hotel chains
in Turkey

●
5 thousand
bed capacity

●
Guests from
40 countries



Limak Tourism

Limak has entered the tourism sector in 1995 with Limak Arcadia. Acting on the principle of being a pioneer and leader in every sector of operation, the investments have been continued and Limak Limra has been taken into service at Antalya Kemer in 1998, and Limak Atlantis at Antalya Belek in 2002.

In 2000, the Limak International Hotels & Resort brand has been created and the “Warm Hospitality & Excellent Service” slogan has been registered as the brand commitment. Limak Ambassadors in 2006 has been the first step into urban hotel management, while Limak Lara has been presented to the country tourism at Antalya Lara in the same year. In 2010, the first thermal boutique hotel of Turkey, Limak Yalova Thermal has been taken into service. Limak Eurasia Hotel, the newest link in the Tourism Group, has started to serve at Istanbul Kavacak in 2011.

As of today, the Group has a capacity of 5,000 beds. Services are offered throughout the year at the facilities and occupancy ratios over 80 percent are maintained consistently. Limak Tourism Group hosts guests from almost 40 different countries around the world, in addition to its domestic guests.

Limak Tourism Group is currently continuing its investments with the Limak Babylon, being constructed in the Bafra region of Cyprus. While alternative tourism varieties such as congress, golf, wellness and sports tourism have been added to the traditional sea, sand, sun tourism; operations are continued over a broad range, from urban hotels to resorts, from wellness to airport hotel operations.

The Limak Tourism Group, advancing with the goal of evolving into an international chain, continues its activities for hotel investments in different geographies. As different from the other hotel chains, the group realizing the

establishment, construction and management its hotels within its own organization from “a to z”, accomplishes significant savings in the investment and cost areas by its experience from construction.

The system built in the supply chain allows the ability to use scale economy effectively. By training the staff of its new hotels, the Group ensures high standards in service quality and constantly develops its human resources.

Since diversity is one of the important factors in the development of tourism, services aimed for the sector are continually improved in order to benefit from the opportunities offered by sports tourism.

A difference is created by sports tourism, which is one of the most important segments of alternative tourism, and groups are hosted in a variety of sports contests, in addition to football.

Our country’s potential in sports tourism is quite high. Every year 1,200 football teams come to camp in Antalya only. Last year, 350 football teams and almost 18 thousand sportsmen in total have lodged at the Limak hotels. Other than these, our hotels have hosted basketball, volleyball, judo, tennis, rugby, softball, baseball and many other sports tournaments, national team try-outs and national team preparations.

A tree planting organization is being held every year since 2011, on behalf of the Limra, Arcadia, Atlantis hotels and holiday villages and the Lara De Luxe Hotel in Antalya. Limak, planting trees for the guests coming to its hotels every year at a land of 100 acres in Antalya, Serik district allocated by the Ministry of Forestry, has added 10 thousand more black cedar and nut pine trees to the Memorial Forest in 2015. Other than Antalya, the 500 trees promised to the



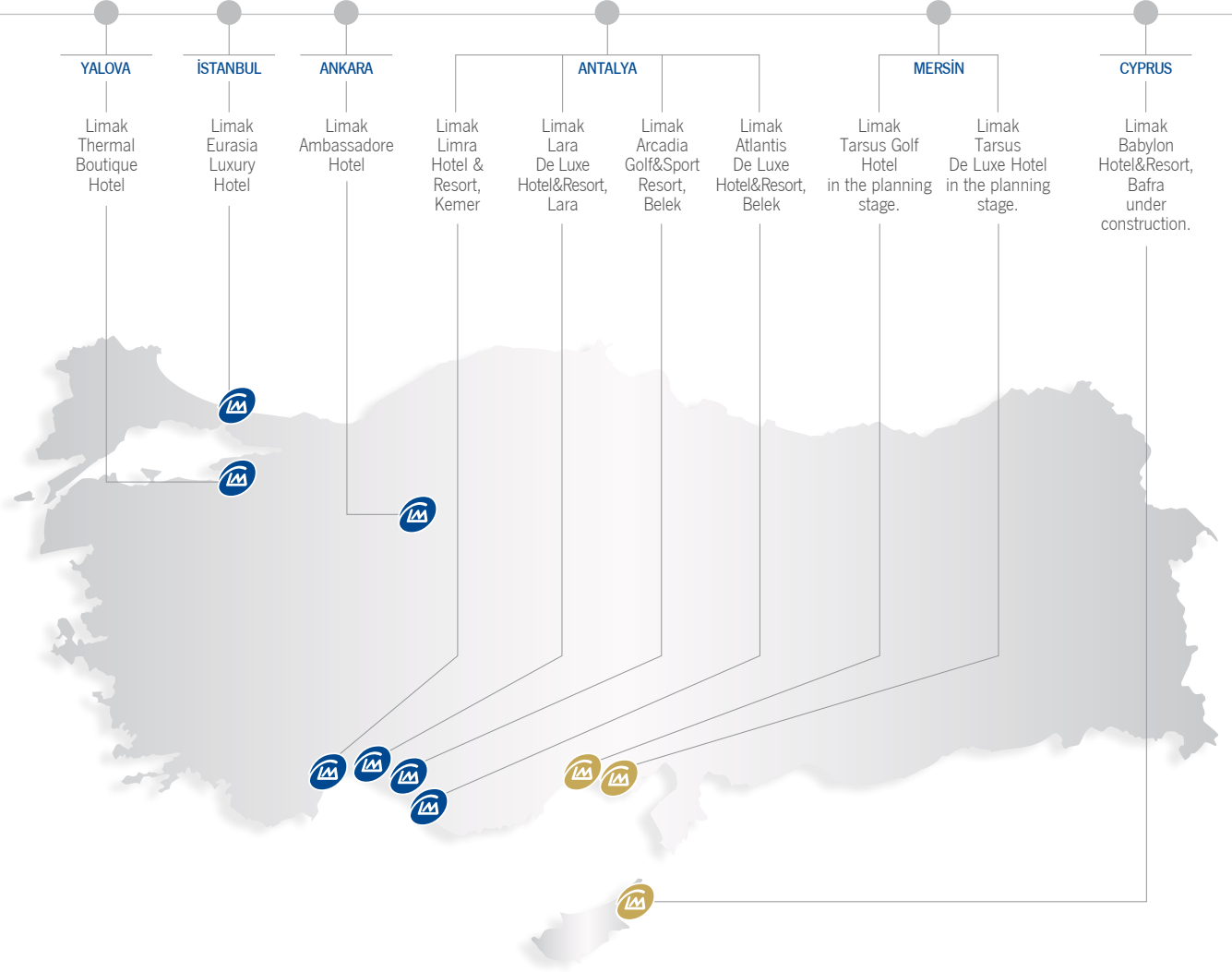
guests during the opening of the Limak Tourism Group's Limak Eurasia Luxury Hotel at Istanbul Kavacık have also been planted with a ceremony. In the Memorial Forest Project, the objective is to plant 100 thousand trees in 10 years.

On the other hand, the tradition of presenting plant seeds to the guests staying at the Limak Tourism Group Hotels, which they can grow at their homes, balconies, gardens, has also been continued in 2015. In the seed sets, there are 14 varieties as sunflower, fennel, hibiscus, cosmos, redbud, echinacea, coriander, sage, anise, thyme, melissa, eucalyptus, basil and black pine.

Limak Tourism Group is conducting the 'Bedside Books Project' in order to introduce certain outstanding names from the Anatolian soils especially to the guests coming from abroad. Within the project scope, Mevlana, Karagöz-Hacivat and Dede Korkut stories are provided in booklets. In addition, booklets that contain messages of Mustafa Kemal Atatürk from his Nutuk are also presented to the guests.

Limak Tourism Group, crowning its successes with awards received in 2015, just like every year, aims to evaluate 2016 as a year when it will maintain its sustainable growth and reach closer to its goal of becoming an international hotel chain.

Investments



HOTELS IN OPERATION



HOTELS IN THE PLANNING & CONSTRUCTION STAGE

Awards

LİMAK LİMRA HOTEL & RESORT

- 2015 • Travelife Gold
- Booked.net Best Value For Money Accomodation in Turkey
- AYDA.RU Quality Certificate
- Otelpuan Guest Satisfaction Award
- Tripadvisor Certificate of Excellence
- Zoover Award Silver
- Zoover Award Bronze (LİMRA PARK)
- Holidaytest Winner of Award
- Thomas Cook Proven Quality Certificate
- HolidayCheck Recommended Hotels
- 2014 • Otelpuan Gold
- Zoover Highly Recommended Hotel
- Travelife Gold
- HolidayCheck Recommended Hotels
- 2013 • Tripadvisor Certificate of Excellence
- Holidaycheck Quality Selection
- Zoover Highly Recommended Hotel
- 2012 • Otelpuan Bronz
- Zoover Highly Recommended Hotel
- Holidaycheck Quality Selection
- Tophotels Family & Friend Hotel
- Tophotels TOP 100 Hotels
- Travelife Gold
- Tripadvisor Certificate of Excellence
- 2011 • Tophotels.ru TOP 100 Hotel
- Thomas Cook Best Hotel Award
- 2010 • Thomas Cook Best Hotel Award
- Tourism World Best 6th Hotel in Turkey
- Gastro Awards
- 2009 • Gastronomy Contest Gas Sculpture Creativity First Prize
- Hotel with the Most Awards
- Gastro Awards
- Golden Cap
- Zoover.com Belçika Select Ödülü
- 2007 • Germany Cologne Turkish Cuisine Presentation - Gold Medal
- Tusid İstanbul Menu Contest Third Prize
- Turkey Gastronomy Contest 21 Medals
- Tophotels.ru Top 100 Hotels of the World
- 2006 • Turkey Gastronomy Contest 29 Medals
- 2005 • Turkey Gastronomy Contest 24 Medals
- 2004 • Fabex German Chefs Association Jonow Award
- Turkey Gastronomy Contest 14 Medals
- 1999 • Kerim Ağahan Architecture Award

LİMAK ARCADIA GOLF & SPORT RESORT

- 2015 • Tripadvisor Traveller Choice
- Holidaycheck Top Hotel
- Zoover Highly Recommended Hotel
- Tui 1&2 Fly Pet Friendly Hotel Award
- 2014 • Tripadvisor Travellers Choice
- Holidaycheck TopHotel
- Zoover Highly Recommended Hotel
- Tophotels Certificate of Excellence Top 100 Best Hotel
- 2013 • Tui 1&2 Fly Pet Friendly Hotel Award
- Holidaycheck Quality Selection
- Tripadvisor Certificate of Excellence
- Tophotels Certificate of Excellence Family Friendly Hotel
- Zoover Highly Recommended Hotel
- Otelpuan.com Mediterranean Region Otelpuan Award
- Coral Travel-Starway Top 100 World Best Hotels
- Environment Friendly Accommodation Premises
- Voyager Best Holiday Hotel
- 2012 • Coral Travel-Starway Top 100 World Best Hotels
- Gezi.com Quality Certificate
- Travelife Gold Award
- Tripadvisor Certificate of Excellence
- Tophotels Certificate of Excellence
- Thomas Cook Award For Excellence
- Zoover 25 Best Hotels in Turkey
- Holidaycheck Quality Selection
- Otelpuan.com Gold Point Award
- 2011 • Tripadvisor Certificate of Excellence
- Zoover Highly Recommended Hotel
- Otelpuan.com Silver Point Award
- Tophotels.ru TOP 100 Hotel
- 2010 • Tophotels.ru 20th Hotel of the World
- Peta; Animal Rights Protection Association Award
- 2005 • Germany Five Most Preferred Hotels
- 2004 • Thomas Cook Brand and Superiority Awards
- Agency Guests Must Acclaimed Hotel Award

LİMAK LARA DE LUXE HOTEL & RESORT

- 2015 • Turkey's 14th Best Family Hotel
- Zoover for the Kids HolidayTip Quality Mark
- 2014 • Holidaycheck Top Hotel
- Otelpuan Ödülü Mediterranean Region
- Zoover Kids Holiday Tip Selected
- Zoover Highly Recommended
- 2013 • Tophotels.ru Certificate of Excellence Honeymoon Hotel
- Zoover Kids Holiday Tip
- Holidaycheck Tophotel
- Zoover Highly Recommended Hotel
- Tripadvisor Certificate of Excellence
- Holidaycheck Quality Selection
- Zoover Kids Vacantie Tip Quality Label
- Otelpuan Award
- 2012 • Holidaycheck Tophotel Award
- Zoover Highly Recommended Awards
- Holidaycheck Top Hotel
- Zoover Kids-Awards
- Tripadvisor Certificate of Excellence
- 2011 • Zoover Commendation
- Tripadvisor Certificate of Excellence
- Travellife Gold Award
- Tourism & Environmentalism Award
- Thomas Cook Brand and Superiority Awards
- Corendon Best Spa Award
- Holidaycheck Award
- 2010 • Zoover Commendation
- Holidaycheck Award
- Russia Tophotels TOP 100 Otel
- 2009 • Thomas Cook Brand and Superiority Awards
- 2008 • Thomas Cook Brand and Superiority Awards

LİMAK ATLANTIS DE LUXE HOTEL & RESORT

- 2015 • Recommended Hotel on Holidaycheck
- Tophotels.ru TOP 100 Hotel in the World
- Holidaytest Winner of Award
- Trip Advisor Hall of Fame Certificate
- Zoover Award Silver
- Trip Advisor Travellers' Choice
- Trip Advisor Certificate of Excellence
- Booking.com Award of Excellence
- Otelpuan.com Guest Satisfaction Award
- Ayda.ru Quality Certificate
- Booking.net Highly Recommended in Turkey
- 2014 • Corendon Child Friendly Hotel of the Year
- Booking.com Award of Excellence
- Trip Advisor Hall of Fame Certificate
- Travelife Gold International Environment Friendly Facility
- Trip Advisor Certificate of Excellence
- Zoover.nl Highly Recommended Hotels
- Otelpuan.com Award
- Trip Advisor Turkey Top Hotels 25 Award
- Trip Advisor Turkey Top 25 Family Hotel
- Holidaycheck Tophotel
- 2013 • Tophotels.ru Hospitality Excellence
- Tophotels.ru TOP 100 Hotels
- Holidaycheck Quality Selection
- Zoover Highly Recommended Hotel
- Trip Advisor Hall of Fame Certificate
- Tripadvisor Certificate of Excellence
- Holidaycheck Quality Selection
- Top 100 Hotels
- 2012 • Otelpuan.com Golden Point Award
- Tripadvisor Certificate Of Excellence
- Holidaycheck Quality Selection
- Tophotels TOP 100 Hotels
- Trip Advisor Hall of Fame Certificate
- Travellers' Choice
- Zoover Highly Recommended Hotel
- 2011 • Trip Advisor Certificate of Excellence
- Tophotels.ru TOP 100 Hotel of the World
- Zoover.com Commendation
- Trip Advisor Hall of Fame Certificate
- Otel Puan Bronze Point Award
- 2010 • Sustainable Tourism & Environmentalism Award Travelife
- 2009 • Thomas Cook Brand and Superiority Awards
- Hotelpuan.com Special Award
- 2005 • Miss Coast Belgium Sponsorship Award
- 2004 • Golden Bull Best Congress Hotel of Asia & Europe

LİMAK AMBASSADORE HOTEL

- 2015 • Tripadvisor Certificate of Excellence
- Holiday Check
- 2014 • Tripadvisor Certificate of Excellence
- Holiday Check
- Bix Corporate Achievement Certificate
- 2013 • Tripadvisor Recommended Awards
- Bix Corporate Achievement Certificate
- 2012 • Tripadvisor Recommended Awards

LİMAK EURASIA LUXURY HOTEL

- 2015 • Tripadvisor Certificate of Excellence
- Holidaycheck Quality Selection
- 2014 • Tripadvisor Certificate of Excellence
- Holidaycheck Quality Selection
- 2013 • Tripadvisor Certificate of Excellence
- VeriCert Premium Quality Business Hotel
- 2012 • Tripadvisor Certificate of Excellence
- 2011 • Tripadvisor Certificate of Excellence

LİMAK THERMAL BOULIQUE HOTEL

- 2015 • Tripadvisor Certificate of Excellence
- Holidaycheck Quality Selection
- 2014 • Tripadvisor Certificate of Excellence
- Quality Management Awards "Best Managed Boutique Hotel of Turkey"
- 2013 • Tripadvisor Certificate of Excellence
- Holidaycheck Quality Selection
- 2012 • Tripadvisor Certificate of Excellence
- Skilite Award for Contribution in Keeping Cultural Values Alive



Limak Arcadia Golf & Sport Resort



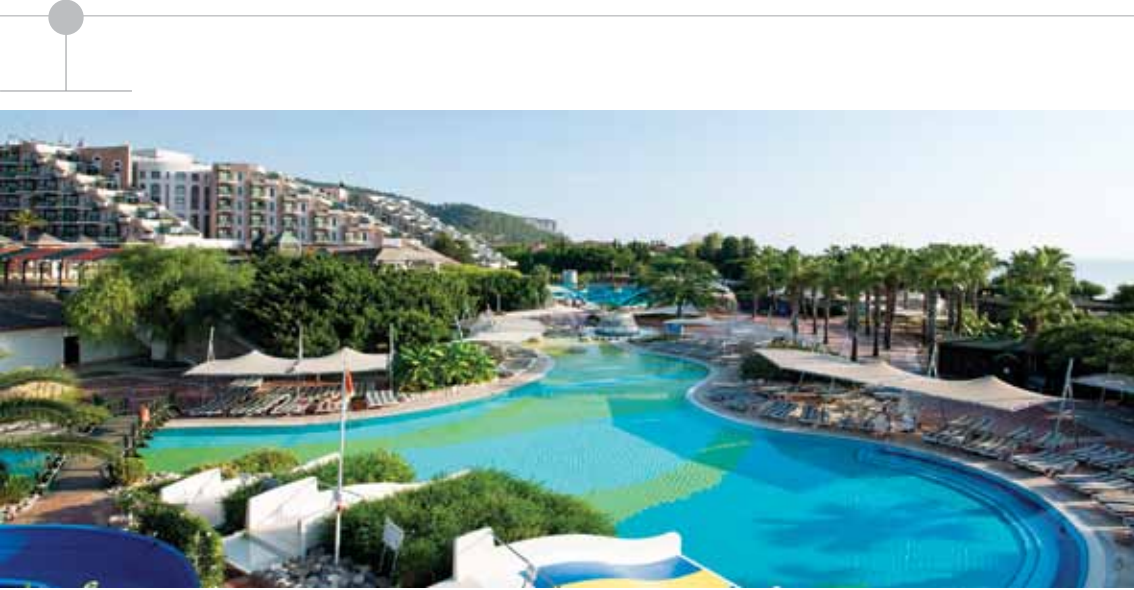
Limak Arcadia Golf & Sport Resort, the first link in the Limak hotel chain, has been in service since September 1995.

Limak Arcadia, meaning “valley of peace” in mythology and established over an area of 97 thousand square meters, is one of the rare hotels where the green and the natural vegetation is preserved very well. Located at Serik-Belek, Limak Arcadia is at a distance of 35 kilometers to the Antalya Airport, 40 kilometers to the city center and only 700 meters to the Belek center.

With 10 football fields, seven of which are at UEFA standards, one of 55x90 meters and two mini fields of 25x35 meters and 22x50 meters, four fully lit tennis courts with special ground pavement, Limak Arcadia is the first and one of the largest sports complexes of Turkey.

Five à la carte restaurants, outdoor and indoor swimming pools, aqua park, amphitheater, three meeting halls, one of which is for 400 persons and the other two for 20 persons, are available at the hotel.

Limak Limra Hotel & Resort



Limra Hotel & Resort, where history, nature, the sea and the sun merge, has been taken into service in August 1998 at Kemer-Kiriş. The facility is at a distance of 75 kilometers to the airport and 60 kilometers to Antalya.

Equipped with five outdoor swimming pools of 4500 square meters in total and one 300 square meters indoor swimming pool, Limak Limra Hotel maintains its leadership in the largest pool capacity in the Kemer region. There are total six water slides in the outdoor swimming pools. While the guests are able to have fun to their hearts' content by the activities organized by the professional animation team on one side, they are also able to relax at the "silent pool" on the other end.

Limak Limra Hotel, with an infrastructure that is entertaining for kids, peaceful for parents, romantic for honeymooners, dynamic for the youth and suitable for athletes, offers services that meet all expectations of the guests.

The facility, which has a significant place in the Turkish congress and sports tourism by its innovations and quality services, has successfully hosted numerous national and international organizations since its foundation, and will continue to animate the sector with new organizations also in 2016.

Limak Atlantis De Luxe Hotel & Resort



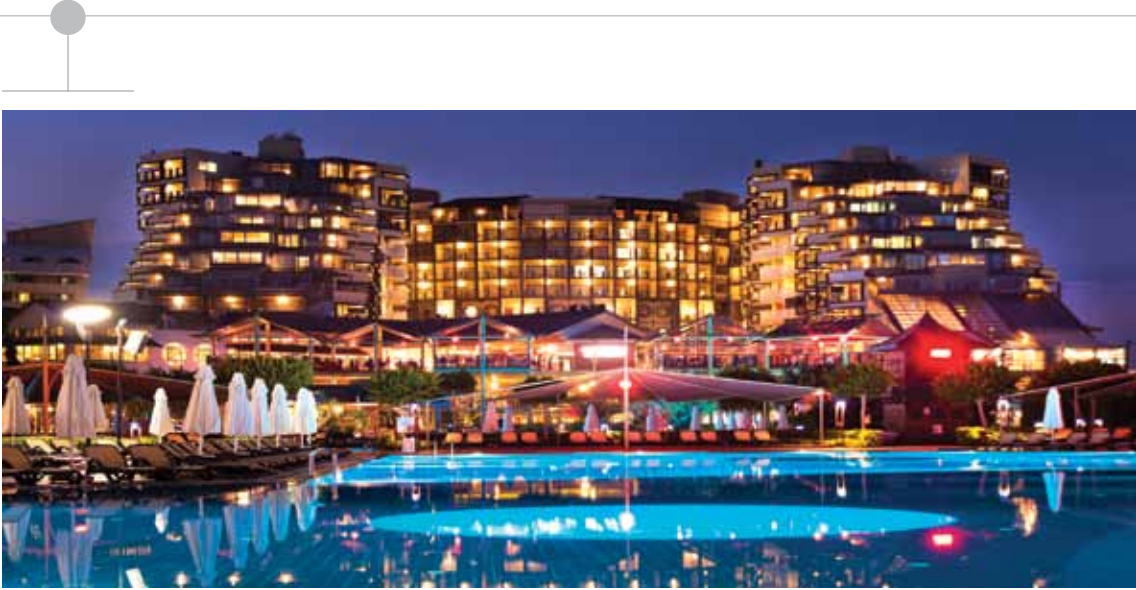
Limak Atlantis De Luxe Hotel & Resort, taken into service at Antalya Belek on May 3, 2002, is at a distance of 35 kilometers to the Antalya Airport and 45 kilometers to the city center.

The hotel has 14 main halls, an exhibition area of 1,500 square meters and a congress center with an indoor area of 4,100 square meters. Apart from the congress center, there is a conference hall for 1,100 persons and 4 separate halls for 75 persons each. The facility is equipped with 11 pools in total, composed of aqua park with four waterslides, olympic swimming pool, 175 square meters heated indoor pool and relax pool. The total water area available at the facility is 4,500 square meters. There are six à la carte restaurants, eight bars, wellness & spa center, bowling center and various activity areas at the facility.

Limak Atlantis, since the day it has been taken into service, creates supply for all types of alternative tourism demands by its location and structure suitable for all purposes, increases service diversity and ensures that the guests depart from the facility with satisfaction. The increase in the favorable comments in the social media and the awards received every year are indicators of this success.

Offering services to guests from 40 different countries, of different colors, languages, religions and ages at the high season, based on our slogan of "Warm Hospitality & Excellent Service", Limak Atlantis is also preferred by national and international congresses with high attendance.

Limak Lara De Luxe Hotel & Resort



Limak Lara De Luxe Hotel & Resort has been taken into service in June 2006, at the world renowned tourism paradise of Turkey - Antalya Lara. The hotel is at a distance of 10 minutes to the airport and 15 minutes to the city center.

The hotel offers services at its à la carte restaurants, serving Turkish, Italian, Mexican and Far East (Sushi & Thai & Indian) cuisines, first class open buffet restaurant for 750 persons, outdoor dining area for 250 persons, bowling alley, pool room, sauna, steam room, massage units, Turkish bath, gym, hairdresser, mini golf area, meeting hall for thousand persons, disco and amphitheater. In addition, the facility is equipped with tennis court, indoor and outdoor kids' club, 7,500 square meter pools, indoor pool of 500 square meters, SPA and beauty center of 900 square meters, and parking area for 60 vehicles.

Limak Lara, with total 300 thousand overnight stays in 2015, has reached an annual occupancy ratio of 90 percent. There is high demand for the hotel from Germany, Benelux countries, England, Russia and Switzerland. Limak Lara has been included among the most popular hotels of Turkey also in the social media in these countries, and has been found worthy of many awards in 2015.

The hotel continues its activities to increase guest satisfaction in order to take its place among the most popular and demanded hotels of our country also in 2016.

Limak Ambassadore Hotel



The Limak Ambassadore Hotel, taken into service in January 2006 is located at the heart of Ankara, Kavaklıdere, within walking distance to museums, embassies, business, shopping, cinema, theater and entertainment centers.

Limak Ambassadore Hotel offers an irreplaceable environment by its multi-purpose hall for 400 persons where all details have been considered, a ball room for 400 persons and 7 different meeting halls that may be partitioned when necessary.

At the hotel, while Café Fiori, standing out by its modern architecture and elegant design, merges unique and exquisite tastes with impeccable presentations, a terrace restaurant, lobby bar, summer and winter gardens and a kitchen capable of serving 1,500 persons, are also available for special dinners and meetings.

Starting from the day it has started to serve with the slogan of "To the Stars of our World", it continues to perceive each guest as a "Star" and offer them special services.

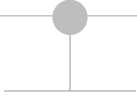
In 2014; 881 meeting, seminar, congress, conference, celebration, ball, dinner, cocktail and wedding organizations have been realized, and total 34,303 stars have been served during these activities.

Limak Ambassadore Hotel has a capacity of 62 rooms and 3 suite rooms, 132 beds. With its tailor-made service understanding, 18,461 stars have been hosted in 2015, in 15,023 overnight stays.

"Renewable Limak Energy" is used in our hotel, in order to protect nature.

With the offered service quality and high standards, the hotel has been found worthy of the "Recommended on TripAdvisor" award by Trip Advisor.

Limak Eurasia Luxury Hotel



At the Limak Eurasia Hotel, taken into service in Kavacık, meeting spot of the European and Asian Sides in Istanbul, in 2011, there are 201 rooms including 15 suites, 10 meeting halls, à la carte restaurant/bar, main restaurant, club lounge, a spa center of 800 square meters housing 5 therapy rooms, Turkish bath, sauna, steam room, plus outdoor and indoor swimming pools.

As we leave 2015 behind, Limak Eurasia Luxury Hotel has also completed its 5th year. During these 5 years left behind, Limak Eurasia Luxury Hotel has maintained its service quality and allows us to enjoy the pride of being a sought, admired hotel that befits the Limak Group.

While it continues to create a difference by being the sole 5-star hotel with a boat on the Bosphorus, with the special event boat included within our organization since 2013, it has also become one of the hotels with the most intense banquet operations on the Anatolian side as a result of the intense demand received for weddings, engagement ceremonies, company gala dinners. Limak Eurasia Luxury Hotel will continue to rise in parallel with the rise of the Kavacık region with the newly made investments such as headquarters offices of major companies, hospital and university.



Limak Thermal Boutique Hotel



Our hotel has been constructed at the beginning of the 20th century, when thermal tourism centers started to get popular in the world, at the hot springs of Yalova under the name of “Grand Hotel and Grand Casino”. When the Yalova Hot Springs, which were also deemed very important by the founder of our Republic Mustafa Kemal Atatürk, were re-organized in 1929, the hotel facilities were also restored and have continued to serve until the 1980’s. The hotel that remained closed until 2008, has been taken back into service in 2010, with the investment and under the operation of Limak Holding, as a cultural service in the renovation project of Gazi University under the supervision of the Supreme Council of Monuments, and has acquired the name of Limak Thermal Boutique Hotel.

In its 5th year, Limak Thermal Boutique Hotel has continued to fascinate its guests by its charming wooden architecture as well as the unmatched nature and healing thermal water features in the region where it is settled.

Limak Tourism Group handles the modern hotel management understanding at the Limak Thermal Boutique Hotel with the synergy of historical and thermal facilities. Therefore, the rooms and the general venue bear the colors of the historical eras they have lived in the past. The Pythia Spa Center, by its peaceful atmosphere, poses as a modern spa center that has been decorated with a different architectural touch from its thermal pools and Turkish baths to its sauna and massage rooms. And, with the equipped meeting halls, it especially addresses company and individual meetings with means of accommodation.

The hotel has maintained its guest satisfaction at the highest level also in 2015 and has reached an overnight stay figure of over 20 thousand. The facility, which has been awarded with certificates of excellence by various national and international rating organizations with the positive comments of its guests, has also been the first facility to receive “Environment Friendly Accommodation Facility Certificate” in its region, by implementing respect and preservation of the environment as its main operating principle.

Limak Babylon Hotel & Resort



Limak Babylon Hotel & Resort is located at Northern Cyprus Bafra İskele locality, at a distance of 20 kilometers to the city center, 72 kilometers to the Ercan Airport and 45 kilometers to Famagusta. Limak Babylon has been designed as inspired by the Hanging Gardens of Babylon, which is one of the Seven Wonders of the World.

Babylon Hotel & Resort designed with a fine presentation of requirements and tastes regarding modern life, will offer a new holiday concept by its 518 rooms with alternative accommodation options. At the facility, where living quality is supplemented with aesthetics and luxury, Limak Babylon Hotel & Resort plans to alter the holiday understanding by its Spa & Wellness center spreading over an area of 2,350 square meters, 4 outdoor and 1 indoor swimming pools, aqua park, 6 à la carte restaurants where unique tastes from the world cuisine will be offered, outdoor and indoor sports areas, night club, amphitheater and night and day shows that continue throughout the day.

Cement



**Second largest
production capacity
in Turkey**

**In Africa,
investment in
the Ivory Coast
and
Mozambique**

**Sustainable
environment,
quality and production
understanding**

Limak Cement

While cement production increases rapidly in the world, the countries with the highest cement production are led by China, India and USA. Meanwhile Turkey, according to the 2014 cement production data, has maintained its position as fifth in the world and first in Europe by 71 million tons, with respect to production. When the consumption data are examined; the first three countries with the highest consumption in the world are respectively China, India and USA, while Turkey has moved up one step and ranked 6th by a consumption of approximately 66 million tons.

Following the economic growth performance of 4.29 percent achieved in 2013, Turkey has displayed an economic growth performance with reduced acceleration during the period extending from the second quarter of 2014 up to the third quarter of 2015, under the influence of political ambiguity and also geopolitical risks, and the same parallel declining acceleration has also exhibited itself in the construction sector. Nonetheless, the growth ratios in the construction sector have managed to maintain their dynamic structure by the real expansion exhibited especially by the private sector by mega projects. The construction sector has exhibited growth by 3 percent and 1 percent respectively in 2014 and by the end of the 3rd quarter of 2015.

The cement sector, as of the 3rd quarter of 2015, has experienced shrinkage around 4.5 percent in the domestic market as compared to 2014, under the influence of the low acceleration in the economic growth and growth of the construction sector that it is highly susceptible to. Nevertheless, with the reduction in political ambiguities in the last quarter of 2015 and the second and third quarter economic growth rates that have materialized over 3.5 percent. In the meantime, it is believed that the end of the year domestic cement sales volume may be able to catch that of 2014.

On the other hand, when the breakdown of cement sales in Turkey is examined on markets basis, it is observed that the share of cement exports and as based on the share of exports; the total sales have decreased under the influence of the shrinkages experienced in the export markets such as Syria and Iraq during the recent years. Exports that constituted 24 percent of the total sales in 2010, have materialized at a quite low rate as 10.5 percent by the end of September 2015.

Limak Cement, despite the global and domestic negative trends and ambiguous political cycles, has left 2015 behind with growth and innovations. The Group, starting from 2000 when it was first established, has managed to increase its sales volume, equities and EBITDA continuously, also in its 15th year. In the meantime, the rapid growth structure of the group is supported by effective, long-term finance instruments and effective cash management policy.

The group accomplishing over 7 million tons of clinker and 8.6 million tons of cement production in 2015, has carried its domestic market share above the level of 12 percent. When compared to 2014, a 5.5 percent increase has been recorded in the total sales volume and 6 percent in turnover in 2015. On the other hand, from the exports perspective, although the total exports of the sector has shrunk by 6 percent as compared to the previous year, Limak Cement has given fast and correct reactions to the developments in the markets it exports to, and has increased its exports volume by 26 percent as compared to the previous year. The groups compensates for the export trend that continues to decrease in the Iraq market especially by increasing its exports to the Balkan countries. Limak Cement aims to increase its sales volume in the Turkish market by 3 percent in 2016.

Limak Cement has continued its activities in the field of ready-mixed concrete primarily with the franchising model also in 2015. In the meantime, the group continues to operate its ready-mixed concrete plants at strategic locations itself. The 2015 end of the year ready-mixed concrete sales volume will materialize around 2.5 million cubic meters, and it is targeted to be increased to the level of 3.5 million cubic meters in 2016.

It is beyond doubt that the importance attached to innovation and manpower underlies the balanced and rapid growth of Limak Cement as well as the continuous positive improvement in all its ratios. As a matter of fact, the group has received a "17025 Accreditation Certificate" for its Ready-Mixed Concrete R&D Center located in Gaziantep in 2015 and has thus increased the number of its internationally accredited Ready-Mixed Concrete R&D Centers to three. Meanwhile, the group's R&D Center in Ankara continually expands its activity volume with product development-cost-customer satisfaction optimization. As a matter of fact, in 2015, the Limak Cement patented mineral additive and environment friendly CEM PLUS+ products have managed to be one of the most preferred products in especially special projects of C40 and above, by their durability and high concrete performances. The quality certificates for the C60 class concrete in order to be used in the viaduct constructions of the Kırıkkale High-Speed Train Project in 2016 have been received from Türkak. In the meantime, Limak Cement develops collective projects in the field of product development in collaboration with universities.

On the other hand, the groups have left behind a year when it has taken important steps in the field of information technologies. In 2015, the project for transition to the SAP Hana system has been started, in this way, opportunity to access fast, reliable and reportable data will be offered to both our production-maintenance operations and our administrative units.



Setting off with the motto of “all-around re-development” in each of the Western Factories acquired in 2011, Limak Cement has completed the sustainable investment projects and operational innovations it has developed in the first half of 2015, and has evolved into the position of the 2nd largest cement group of the country by its 10 exemplary factories that have been fully modernized, capacities increased, and have completed environmental and social investments, and has managed to increase its market share by 60 percent in the west of the country. All of these investments that have cost 175 million Euros at 3 different locations, have been realized as compatible with the World Environment Organization standards under the management of the Limak Cement Investment Group, rather than turn-key. The Western Factories acquired in 2011 with a 9 percent EBITDA margin on the average, have managed to complete 2015 with an EBITDA margin level over 35 percent on the average.

The sustainable structure of the Eastern Group achieved in the field of operation and environment, also demonstrates a strong and sustainable financial structure by the EBITDA margin that has continuously materialized above 35 percent since 2010 when the group reached 6 facilities up to the present.

According to results of the Top 500 Industrial Organizations of Turkey research of the Istanbul Chamber of Industry (ISO), Limak Cement (Eastern Group) has ranked 164th, and the Limak Western Cement Group has ranked 197th in 2014.

2015 has been an important year when Limak Cement has presented new products aimed for the construction sector, and took steps in new investments in Turkey and abroad, on the path of becoming an international player. The product range aimed for the construction sector has been expanded with the 30 million pieces/year BIMS Block facilities taken into operation in Kilis in May 2015, and the white cement taken into production at the Trakya Factory in the last quarter of the year.

The New Limak Anka Integrated Cement Factory investment of 1.8 million tons capacity has been started in Ankara Polatlı in the last quarter of 2015. The turn-key project with a price of 158 million USD is financed by a China country loan. The project is targeted to be completed in the second half of 2017.

The 2.3 million tons capacity New Kilis Integrated Cement Factory has also been started in Kilis in the last quarter of 2015, and the project with a cost of 110 million dollars is planned to be completed in the first quarter of 2018.

In Muğla, the feasibility studies are continued for the 1.5 million tons capacity New Muğla Integrated Cement Factory investment;

upon the completion of the contract and financing process for the project that will be made as turn-key in 2016, the project is aimed to be taken into operation in the second half of 2018.

Limak Cement aims to be the largest cement company of Turkey in 2019, by 15 cement factories and 20 million tons of cement production capacity.

On the other hand, Limak Cement conducting studies as focused on the goal of becoming a global player and taking a place in the African market since 2011, has started two new investments, one being in West Africa in the Ivory Coast and the other in East Africa in Mozambique.

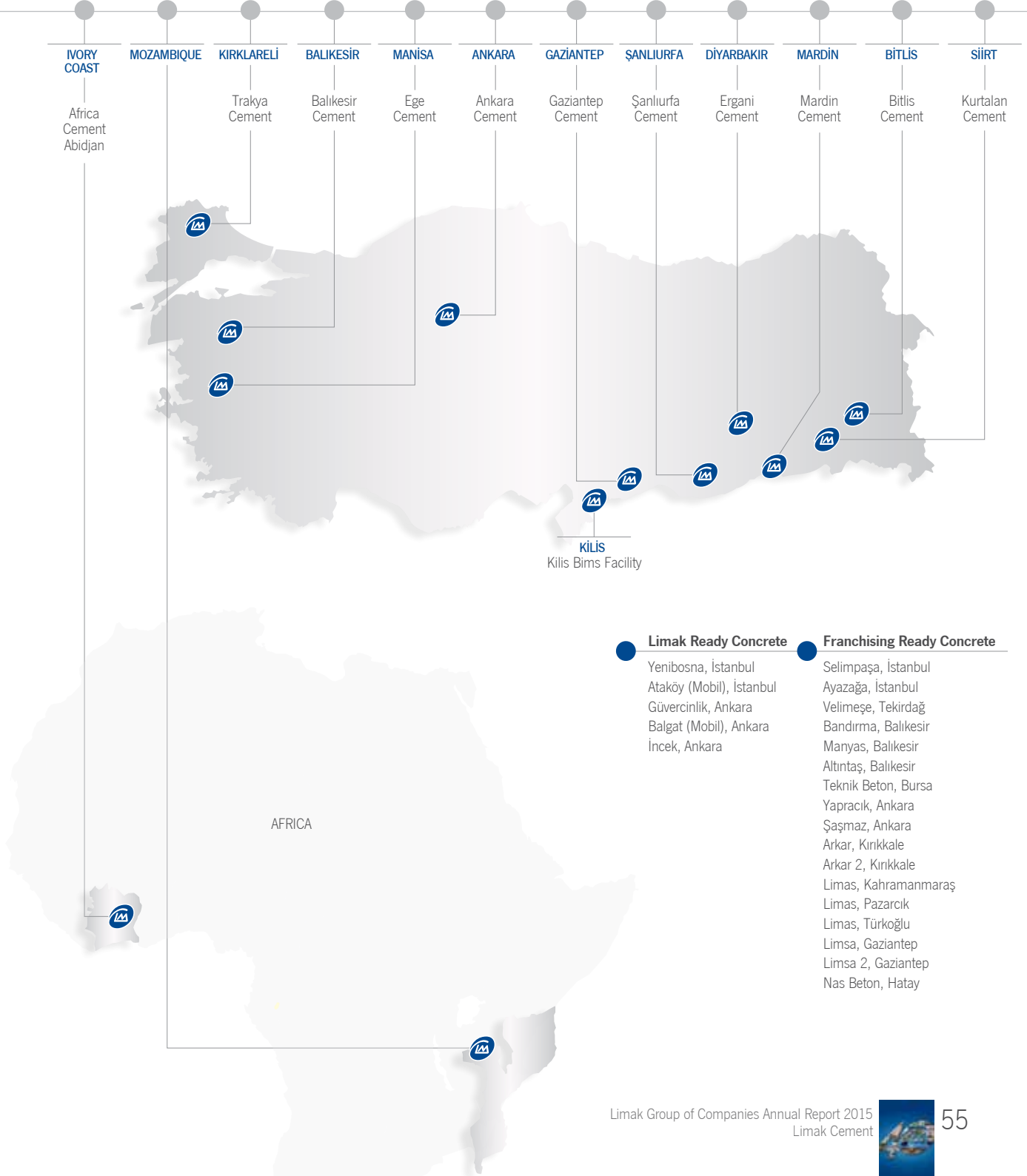
The grinding-packing facility being established in the city of Maputo in Mozambique (Limak Cimentos-Maputo) is an investment with a 0.7 million tons production capacity and 40 million Euros cost, and the facility is targeted to be taken into operation in the second half of 2016.

The grinding-packing and ready-mixed concrete facility being established in the city of Abidjan of the Ivory Coast (Limak Africa-Abidjan), is a facility with an investment amount of 58 million Euros, and 1 million tons cement and 1 million cubic meters of ready-mixed concrete capacity; and it is aimed to complete the investment in the first half of 2017.

Despite the drop and regression caused by the increased capacity surplus both in the domestic and in the foreign markets, the increase in the prices of energy, in short all economic, political and social unfavorabilities and turbulences; the competition conditions in the world markets are reacting as fast as possible and instantaneously thanks to advanced technology and communication. In a world where competition changes so fast, as Limak Cement Group, we plan not only to maintain our position in the market and not be left behind, but also to transform our medium and long term growth potential into advantageous investments and obtain competition superiority, in order to be a leader player that correctly represents our group, our sector and our country in the world markets.

In this context, we plan to build businesses and organizations that are sensitive to the environment, do not compromise quality, are customer focused and act with occupational safety and responsibility awareness also in 2016, as has been the case in 2015 and earlier years, and render our high performance, which we have demonstrated by always inspiring confidence in our employees, business partners, internal and external stakeholders, sustainable.

Investments



Limak Ready Concrete

Yenibosna, İstanbul
Ataköy (Mobil), İstanbul
Güvercinlik, Ankara
Balgat (Mobil), Ankara
İncek, Ankara

Franchising Ready Concrete

Selimpaşa, İstanbul
Ayazağa, İstanbul
Velimeşe, Tekirdağ
Bandırma, Balıkesir
Manyas, Balıkesir
Altıntaş, Balıkesir
Teknik Beton, Bursa
Yapracık, Ankara
Şaşmaz, Ankara
Arkar, Kırıkkale
Arkar 2, Kırıkkale
Limas, Kahramanmaraş
Limas, Pazarlık
Limas, Türkoğlu
Limsa, Gaziantep
Limsa 2, Gaziantep
Nas Beton, Hatay

Awards

LİMAK EASTERN CEMENT GROUP

- 2014 • ISO Top 500 Industrial Organizations of Turkey
- 2013 • ISO Top 500 Industrial Organizations of Turkey
- 2012 • ISO Top 500 Industrial Organizations of Turkey
- 2011 • ISO Top 500 Industrial Organizations of Turkey
- Capital Magazine 1000 Largest Companies 298th rank
- Fortune Magazine 500 Largest Companies 234th rank
- 2010 • ISO Top 500 Industrial Organizations of Turkey
- Fortune Magazine 500 Largest Companies 198th rank
- Capital Magazine 1000 Largest Companies 250th rank
- 2009 • ISO Top 500 Industrial Organizations of Turkey
- Fortune Magazine 500 Largest Companies 159th rank
- 2008 • ISO Top 500 Industrial Organizations of Turkey
- Capital Magazine Fastest Growing 25 Companies 21st rank
- 2007 • ISO Top 500 Industrial Organizations of Turkey
- 2006 • ISO Top 500 Industrial Organizations of Turkey
- 2005 • ISO Top 500 Industrial Organizations of Turkey

KURTALAN CEMENT

- 2011 • Siirt Third in Corporate Tax
- SGK Siirt Third in Highest Premium Payers
- 2007 • Siirt First in Corporate Tax
- 2006 • Siirt First in Corporate Tax
- 2005 • Siirt First in Corporate Tax

MARDİN CEMENT

- 2013 • Mardin/Derik District Governorship Certificate of Appreciation
- Environment & Urbanization Provincial Dir. Certificate of Appreciation
- Labor & Employment Agency Certificate of Appreciation
- SGK Certificate of Appreciation

ŞANLIURFA CEMENT

- 2012 • SGK Appreciation Plaque
- Turkish Red Crescent Blood Donation Campaign Appreciation Plaque
- Harran University Civil Eng. Dept. "Self-settling Concrete Contest" Appreciation Plaque
- 2011 • Energy Efficiency in Industry Project Contest Award
- SGK Appreciation Plaque
- 2010 • SGK Appreciation Plaque
- Dir. of Nat. Education Feeling Rally in Education Appreciation Plaque
- 2009 • SGK Appreciation Plaque
- 2007 • Şanlıurfa First in Corporate Tax

BİTLİS CEMENT

- 2012 • SGK Appreciation Plaque
- 2010 • SGK Appreciation Plaque
- 2009 • SGK Appreciation Plaque

ERGANI CEMENT

- 2013 • SGK Appreciation Plaque
- 2012 • Turkish Red Crescent Blood Donation Campaign Appreciation Plaque
- 2011 • SGK Diyarbakır Third in Highest Premium Payers
- 2010 • SGK Appreciation Plaque
- 2009 • SGK Appreciation Plaque
- 2008 • Diyarbakır Provincial Dir. of Environment & Forestry World Environment Day Appreciation Plaque
- 2007 • Diyarbakır Provincial Dir. of Environment & Forestry World Environment Day Appreciation Plaque

**LİMAK
WESTERN CEMENT GROUP**

- 2014 • ISO Top 500 Industrial Organizations of Turkey
- 2013 • ISO Top 500 Industrial Organizations of Turkey
- 2012 • ISO Top 500 Industrial Organizations of Turkey
- 2011 • ISO Top 500 Industrial Organizations of Turkey
- Capital Magazine 1000 Largest Companies 370th rank
- Fortune Magazine 500 Largest Companies 290th rank
- 2010 • ISO Top 500 Industrial Organizations of Turkey
- Fortune Magazine 500 Largest Companies 287th rank
- Capital Magazine 1000 Largest Companies 364th rank
- Fortune Magazine Largest Companies Increasing Exports Most 1st rank

**TRAKYA
CEMENT**

- 2009 • ÇEİS Board of Directors Best Occupational Health & Safety Performance Award
- SGK Appreciation Plaque

**BALIKESİR
CEMENT**

- 2007 • ÇEİS Board of Directors Best Occupational Health & Safety Performance Award

**BURSA
CONCRETE**

- 2010 • Turkish Ready-Mixed Concrete Association Blue Hardhat Occupational Safety Contest Third Prize

**AYAZAĞA
CONCRETE**

- 2000 • Turkish Ready-Mixed Concrete Association 3rd Green Spot Environment Encouragement Award

**VELİMEŞE
CONCRETE**

- 2012 • Turkish Ready-Mixed Concrete Association 4th Green Spot Environment Encouragement Award
- 2010 • Turkish Ready-Mixed Concrete Association Blue Hardhat Occupational Safety Contest Fifth Prize





TS EN ISO 9001:2008
TS 18001:2008 / OHSAS 18001:2007
TS EN ISO 14001:2005



The Kurtalan Cement Factory, which has been established in the Kurtalan district of the Siirt province and has started production in 1985, has been included within the Limak Group organization in 2000. In the 2014 ISO (Istanbul Chamber of Industry) Top 500 Industrial Organizations of Turkey listing, it has ranked 164th. The facility has a production capacity of 776 thousand tons of clinker and 1.2 million tons of cement. After the facility has been included in the Limak organization, modernization, capacity increase, environmental and social investments have been completed at a large scale during 2000-2005. Three different products are produced at the factory:

- CEM I 42.5 N
- CEM II/A-M(P-LL) 42.5 N
- CEM/II B-M (P-LL) 32.5 R

The compliance of the cement production with the TS EN 197-1:2012 standards is regularly audited every year and the certificates are renewed.

Terrorist incidents experienced in 2015 have resulted with the suspension of numerous HEPP constructions and new investments. This circumstance has caused the 2015 sales volume to remain limited to 724 thousand tons.

The facility has performed clinker production by 98 percent capacity utilization in 2015 and has continued its high operational efficiency.

The facility's Environment Management System Certificate ISO 14001, Quality Management System Certificate ISO 9001, Occupational Health and Safety Management System Certificate OHSAS 18001, have been renewed in 2015.

As a requirement of fulfilling environmental and social responsibility, the number of saplings planted at the factory site

between 2000 and 2014, which was 191,672, has been increased by 1,380 more in 2015 and the total number has reached 192,972. The forestation activities are planned to be continued by increasing also in 2016.

Limak Kurtalan Cement, which has a permanent staff of 208 and a contractor staff of 66, has continued training activities on professional, technical and administrative areas, as occupational safety, environment, and energy efficiency aimed for its employees also in 2015.

In 2015, total 30 hours/person trainings have been realized, as 21 hours/person OHS Training and 9 hours/person other trainings. In 2016, 25 hours/person training is planned in total. 2 Emergency Drills have been organized in 2015, in order to be prepared and trained for unexpected circumstances within the scope of OHS; and 2 Emergency Drills are also planned for 2016.

Within the scope of environmental protection activities, 48 percent of the packing wastes of the product we have placed on the market in 2014 have been collected by ÇEVKO, this ratio is planned to be increased to 52 percent in 2015.

In the 2016 projection of the facility, while clinker capacity utilization ratio is targeted as 99 percent; cement sales are expected to materialize over 800 thousand tons.

In the facility, at the highest level of social and environmental efficiency standards, it is targeted to improve the main flue emission by 85 percent so as to comply with the World Environment Organization standards. To that end, it is planned to pass from the rotary kiln electrofilter system to the bag filter system in 2016.

Limak Ergani Cement



TS EN ISO 9001:2008
TS 18001:2008
TS EN ISO 14001:2005



Upon the transfer of the Limak Ergani Cement Factory, established in the Ergani district of Diyarbakır, to the Limak organization in 2006, many investments of technological, environmental and social nature have been made and the facility has been brought to its current modern outlook. The facility has an annual production capacity of approximately 793 thousand tons of clinker and 1.4 million tons of cement, with dust emissions in compliance with the World Environment Organization standards.

Ergani Cement, in addition to the available TS EN ISO 9001 "Quality Management System" certificate, has completed the studies for the TS EN ISO 14001 "Environment Management System" and OHSAS 18001 "Occupational Health and Safety Management System", and the Integrated Management System has been implemented.

Three different products are produced at the factory:

- CEM I 42.5 N
- CEM II A/M (P-LL) 42.5 R
- CEM II B-M(P-LL) 32.5 R

Following the terrorist incidents experienced in the region, and the internal disturbances and ambiguities experienced in Syria and Iraq, in 2015 clinker capacity utilization percentage has been maintained at the level of 82 percent, cement sales have materialized as 785 thousand tons.

In the cement that has been sold in 2015, the level of 87 percent has been reached in the ratio of blended cement, and improvement has been achieved in CO₂ emissions at significant levels.

In all units of the factory, new dedusting filters have been added as aimed to reduce dust emissions; various areas around the factory that were not concrete have been completed in the year and the factory has achieved a much cleaner outlook.

The Ergani Factory, which has a permanent staff of 192 and a contractor staff of 66, has continued its training activities on professional, technical and administrative areas, especially occupational safety, environment and energy efficiency, as aimed for the employees in 2015.

To the 18 thousand saplings that have been planted at the factory site since 2005, when it has been included in the Limak organization, 380 more saplings of various varieties have been added in 2015, and the forestation activities are planned to be continued by increasing also in 2016.

In the 2016 projection of the facility, while clinker capacity utilization ratio is targeted as 95 percent; cement sales are expected to materialize over 800 thousand tons.



Limak Gaziantep Cement



TS EN ISO 9001:2008
TS 18001:2008
TS EN ISO 14001:2005



While the Gaziantep Cement Factory was a public entity that was established in 1961, it has been privatized and has been included in the Limak Cement organization in 2006. The facility has an annual production capacity of 530 thousand tons clinker, and 1.4 million tons cement. Following the inclusion of the factory within the Limak organization, investments of capacity increase, modernization, environment and social nature have been completed successfully. Dust emissions have been ensured to be minimized by integrating a new electrofilter in parallel to the available main flue filter of the rotary kiln.

Currently three different types of products are produced at the factory:

- CEM II/A-M (V-LL) 52.5 N
- CEM II/A-LL 42.5 R
- CEM II/B-LL 32.5 R

Despite the shrinkage experienced in the domestic and international markets in 2015, the internationally accredited Ready-Mixed Concrete Center that is effectively serving in the region since 2013 has demonstrated its effectiveness in the supply chain quickly; and 930 tons of cement sales have been achieved in 2015. The increase by 30 percent, achieved in the loading speed with the new structuring study in the cement loading system, has increased operational efficiency and customer satisfaction.

Starting with the last term of 2014, production of CEM II A-M (V-LL) 52,5 N type fly ash cement, which is obtained by evaluating the waste ashes of thermal power plants and called "Environment Friendly Cement", has started at the Gaziantep Cement Factory. This product, corresponds to 87 percent of the bulk sales and 51 percent of the total sales of the factory. In addition, the CEM I type cement that has the highest CO₂ emission has been removed from the product range of the factory in 2015.

In 2015, waste management activities have been strongly emphasized in order to minimize the wastes from the facility

operations at the source, and the formed wastes have been ensured to be disposed of in compliance with the legal legislations and as sensitive to the environment. As of 2015, online connection has been provided with the continuous emission measurement system of the Ministry of Environment and Urbanization in order to be able to monitor the emissions of factory origin instantaneously.

During the year, approximately 100 thousand tons of excavation wastes from various construction foundation excavations in the Gaziantep region have been used in clinker production, and contribution has been made to recycling.

5,000 saplings have been planted and 10,000 square meters of green area have been formed at the factory site since 2006 when the factory has been included in the Limak organization. In 2015, maintenance of the planted trees and the asphalt works at the factory site have been continued.

The Gaziantep Factory that has a permanent staff of 170 and contractor staff of 60 has renewed the OHS trainings throughout the year, as a requirement of the priority of occupational safety. Within this context, total 1,418 hours of trainings have been held in 2015 on subjects such as engineering solutions, collective and personal protection methods. On the other hand, an award system has been implemented in order to expand, support the best examples and create awareness in the field of occupational health and safety. In addition, occupational health and safety practices have been encouraged by ensuring the attendance of the personnel at collective art presentations.

Limak Gaziantep Cement has also continued to contribute in social and personal responsibility projects by sponsorships to sports clubs, and collective blood donation activities organized by the factory personnel.

In the 2016 projection of the facility, while clinker capacity utilization ratio is targeted as 97 percent; cement sales are expected to materialize over 900 thousand tons.

Limak Şanlıurfa Cement



TS EN ISO 9001:2008
TS 18001:2008
TS EN ISO 14001:2005



Şanlıurfa Cement, which has started production in 1986, has been included within the Limak Cement Group organization in 2007, and with the precalcination investment made in 2011; it has reached an annual capacity of 1.65 million tons clinker production, from 600 thousand tons, and 2.15 million tons of cement production. Within the scope of the said investment, while the latest innovations have been used in the energy efficiency of cement technology, hardware, information technologies and the environment, the in-factory roads, green areas and all social facilities have also been renewed. As a matter of fact, the facility has been chosen as the cleanest industrial organization in 2014 by the Şanlıurfa Provincial Directorate of Environment and Urbanization.

Under the name of the Integrated Management System, the facility holds the TS EN ISO 9001:2008 Quality, TS EN ISO 14001:2004 Environment, OHSAS 18001:2007 Occupational Health and Safety and TS NE ISO 5001: 2011 Energy Management System certificates. Şanlıurfa Cement, where four management systems have been integrated, also poses as the first company in Turkey to hold a GOLD certificate.

As of the end of 2015, the clinker production has materialized as approximately 1.64 million tons/year, and the cement production as 1.44 million tons/year. The cement sales have displayed an increase despite the political cycle in the region, and the internal disturbances and ambiguities experienced in Syria and Iraq. The share of exports in the total sales of the facility has materialized as 15.56 percent.

Three different products are produced at the factory

- CEM I 42.5 R
- CEM II /A (LL) 42.5 R
- CEM II /B (LL) 32.5 R

Evaluating the excavation materials from the Atatürk Dam and tunnels and irrigation channels that are constructed in connection with it, within the scope of the GAP project, as alternative raw

material at the facility will be continued. 850 thousand tons of excavation material is planned to be used in 2016.

At the facility, which has a permanent staff of 201 and contractor staff of 84, work accidents have been reduced by trainings, audits, drills and similar practices on occupational health and safety in 2015, the accident frequency ratio has been reduced by 55 percent, and the lost days ratio by 70 percent, improvement has been achieved and the "zero" accident objective has been repeated also for 2016. For 2016, the per person on the job training has been targeted as 16 hours.

The specific cement production energy in 2015 has materialized as 83 kWh/ton cement; this value is among the lowest values that can be achieved in the global cement industry. In 2016, the specific cement production energy is targeted as 81 kWh/ton.

In the 2016 projection of the facility, while clinker capacity utilization ratio is targeted as 89 percent and a clinker production amount as 1.5 million tons, cement sales are expected to materialize over 1.4 million tons. The share of exports in the total sales of the facility is targeted as 13 percent; the generated foreign currency revenues will continue to hold an important share in reducing the currency risk of the company.

2016 specific heat consumption per ton clinker is targeted as 735 kcal/kg clinker. In 2016, it is aimed to supply 200 thousand tons of the clinker required by our Gaziantep factory, and 135 thousand tons needed by our Derik grinding plant from our factory.

The standard deviation that has materialized as 1.65 mpa in the main product on circuit basis in 2015 is planned to be pulled to 1.5 mpa.

The other objectives for 2016 include bringing in the new determined raw material sites that may be needed by our factory in the future into production, and completing the EIA processes of the available limestone quarry.

Limak Bitlis Cement



The Limak Bitlis Cement Grinding and Packing Facility has been taken into operation in 2008 and has increased the number of available mills in January 2012 and increased the daily cement production capacity from 1,200 tons to 3,000 tons.

Two types of cement production are made at the facility:

- CEM II/A-M(P-LL) 42.5 N and
- CEM/II B-M (P-LL) 32.5 R

The compliance of the cement production with the TS EN 197-1:2012 standard is regularly audited every year and the certificates are renewed.

The political tensions experienced in the last quarter of 2014 have also continued in 2015 and the inability to take a large number of HEPP constructions and new investments into operation has reflected onto the markets negatively. In this context, the 2015 end of the year cement production and sales have materialized as 310 thousand tons approximately.

Limak Bitlis Cement, which has a permanent staff of 32, has continued its innovative approach, customer satisfaction principles, and the requirements of the environment and quality policies, which have been maintained since its foundation, also in 2015.

Limak Mardin Cement



The Mardin Cement Grinding and Packing facility, the construction of which has been started in December 2008, has been taken into operation in December 2009 and included in the Limak Cement Group. The cement production capacity of the facility is 790 thousand tons per year.

Based on the cement requirement of the region, three different types of cement are produced at the facility:

- CEM I 42.5 N
- CEM II /A-M (P-LL) 42.5 N
- CEM IV/B (P) 32.5 N

Blended cement production at the facility has been increased in 2015 and the clinker spending per ton cement has been reduced by 1 percent, and as a natural outcome of reducing clinker spending in cement production, contribution has been achieved in reducing CO₂ emissions.

The internal disturbances and ambiguities in Syria and Iraq and the terrorist incidents experienced in the country have directly influenced cement sales this year also, and as of the end of 2015, the cement production and sales have materialized as approximately 200 thousand tons.

In 2015, Energy Management System certificate (TS EN ISO 50001:2013) has been received, while the studies for ISO 9001 - ISO 14001 and OHSAS 18001 have been continued.

As is the case every year, activities to expand the green areas and forestation activities will be continued at the factory site also in 2016.

The facility has continued its support in the World Environment Day events organized at provincial level, and within this scope, has been awarded with a "certificate of Appreciation" by the Provincial Directorate of Environment and Urbanization.



Limak Ankara Cement



TS EN ISO 9001:2008
TS 18001:2008
TS EN ISO 14001:2005



The factory that has been established in 1926 has been taken over by Limak Cement in 2011. The facility has an annual production capacity of 1 million tons of clinker and 1.5 million tons of cement, with dust emissions in compliance with the World Environment Organization standards.

Three different types of products are produced at the factory:

- CEM I 42,5 R,
- CEM II/A-M (V-LL) 42,5 R
- CEM IV/B(P) 32,5 R

As of the end of 2015, the clinker production has materialized as approximately 1 million tons/year, and cement production as 1.39 million tons.

In 2015, with the high performance of the Limak Cement patented CEM II/A-M(V-LL) 42.5 R (CEM Plus +) blended type cement, its share in the total production has reached 70 percent, and with the low clinker use ratio and the fly ash content as alternative raw material, the CO₂ emission at the facility has been reduced by 15,500 tons as compared to the previous year.

As a result of the process improvement made in 2015, the clinker production has reached the highest level in the history of the factory, with an increase of 16 percent as compared to the previous year and by 5 percent as compared to the best year. At the same time, the unit clinker specific heat consumption has been reduced by 50 50 kcal and the CO₂ emission has been reduced by almost 21 thousand tons with the said improvements.

On the other hand, energy efficiency studies have been continued, and approximately 10 kWh savings have been achieved in electrical energy consumption per unit cement, as compared to the previous year. In this way, CO₂ emission has been reduced by approximately 6,550 tons as compared to the previous year.

With the improvements made over the last 3 years, while the improvement in the total specific electrical energy consumption

has reached the level of 25 kwh, the reduced CO₂ emission in return is approximately 16,500 tons. In addition, the energy survey studies have been completed in the year, and the noteworthy actions that have emerged have been planned for 2016. In 2015, 43 thousand tons of reduction has been achieved in CO₂ emissions as compared to the previous year.

The facility holds Integrated Management System Certificates, including 9001 Quality Management System, 14001 Environment Management System and 18001 Occupational Health and Safety Management System, and has successfully completed the interim external audit during the year.

Ankara Cement Factory, with dispatch plans that will keep customer satisfaction at the highest level, and the 2 additional bulk filling stations taken into operation in 2015, has reached an infrastructure that will meet customer demands very quickly.

At the facility, which has a permanent staff of 171 and contractor staff of 22, both OHS and technical, administrative and on the job trainings have been renewed continuously in 2015.

In the 2016 projection of the facility, while clinker capacity utilization ratio is targeted as 92 percent; cement sales are expected to materialize over 1.85 million tons.

In addition, the action plans and performance objectives for 2016 include;

- To start ISO 50001 Energy Management System studies,
- To increase alternative raw material utilization ratio from 6.3 percent to the level of 9.5 percent,
- To reduce the specific heat consumption by 10 kcal/kg clinker as compared to the previous year,
- To reduce specific cement electrical energy by 2 kwh/ton cement as compared to the previous year.

After achieving all these objectives, it is planned to reduce CO₂ emission by 14,600 tons as compared to the previous year.



TS EN ISO 9001:2008
TS 18001:2008
TS EN ISO 14001:2005



Balıkesir Cement, which has started production in 1958, has been taken over by the Limak Cement Group in 2011, and with the precalcination and vertical cement grinding line investments completed in 2015, it has reached a production capacity of 1 million tons clinker and 2 million tons cement. The new precalcination unit of the facility has been designed with the new generation low NOx emission technology, and World Standards have been achieved in dust and NOx emissions.

As of the end of 2015, the clinker production has materialized as 0.855 million tons/year, and cement production as 0.774 million tons/year.

Four different products are produced in the factory:

- CEM I 42.5 R
- CEM II/A-M(V-LL) 42.5 R
- CEM IV A (P) 42.5 N
- CEM IV B (P-V) 32.5 N

The investment activities started in the 2nd quarter of 2013 within the scope of clinker production capacity and modernization activities, have been completed and commissioned in the first quarter of 2015 and by reaching a production of 2,950 tons/day from 1,200 tons/day, approximately 145 percent capacity increase has been achieved. In specific thermal consumption 7 percent and in specific electricity consumption 24 percent improvement has been ensured and the carbon footprint has been reduced significantly.

As aimed to reduce energy consumption in cement production, the old ball cement mill has been disassembled in 2014 and the installation of a new vertical mill in its place has been completed and it has been taken into operation in April 2015. With this investment, 16.6 percent improvement has been achieved in cement grinding energy. The specific cement production energy has materialized as 39 kWh/ton cement in 2015, this value is among the lowest values that could be reached in the global cement industry.

Limak Balıkesir Cement factory has evolved into an environment friendly facility by its new vertical raw meal and cement mills, new kiln bag filter, new generation clinker cooler and filter, new closed clinker stokeyhold units, completely renewed social facilities and green areas.

With the awareness of the environment, 750 saplings of various varieties such as pine, olive, etc. have been planted in 2015, as in every year; the factory has been found worthy of the ISO Top 500 Industrial Organizations in Turkey award at the ceremony organized by the Balıkesir Chamber of Industry, Balıkesir Chamber of Commerce, Balıkesir Tax Office and the SGK Balıkesir Provincial Directorates.

In 2015, at the Balıkesir Factory, with a permanent staff of 162 and contractor staff of 74, OHS trainings, safe working tool-box trainings, audits, management internal audits, drills and similar practices have been organized effectively. The OHS training that were planned to be given as min. 18 hours/person in 2015, has materialized as 30 hours/person.

The factory, in addition to the available capacity, has received a new EIA report for 990 thousand tons/year clinker and 1.4 million tons/year cement capacity. It will continue to increase its contribution in the regional and country economy by creating new employment opportunities in the Balıkesir region.

In the 2016 projection of the facility, while clinker capacity utilization ratio is planned as 92.2 percent; cement sales is expected to materialize over 880 thousand tons. The 2016 cement sales are targeted to be increased by 14 percent with the Izmir-Istanbul expressway construction continued in the region and the industrial investments in the Bandırma area. The performance objectives and action plans of the facility include, improving specific cement production capacity as 34.45 kWh/ton, and specific thermal consumption as 790 kcal/kg, and reaching 0.04 million tons in the use of alternative raw materials.



TS EN ISO 9001:2008
TS 18001:2008
TS EN ISO 14001:2005



Trakya Cement, which has started production in 1959, has been included in the Limak Cement Group organization in 2011, and with the available line precalcination investment, new clinker line production and vertical cement grinding line investments completed in 2014, it has reached 2.14 million tons clinker and 2 million tons cement production capacity. Both clinker lines of the facility have been designed with the new generation, low NOx emission technology and the facility has achieved the World Environment Organization standards in dust emissions.

As of the end of 2015, clinker production has materialized as 1.6 million tons/year, and cement production as 1.7 million tons. In the total sales of the facility, the share of exports to the Balkan countries has materialized as 7 percent.

Six different products are produced in the factory within the scope of TS EN 197-1:

- CEM I 42.5 R
- CEM II/A-LL 42.5 R
- CEM I 52.5 N
- CEM II B/M(P-LL) 32.5 R
- CEM II B-LL 32.5 R
- CEN Standard Sand - TS EN 196-1

Within the scope of clinker production capacity increase and modernization studies, the investment activities started in the last quarter of 2012 have been completed and taken into operation in the last quarter of 2014, and approximately 250 percent capacity increase has been achieved by reaching 6,500 tons/day production from 1,850 tons/day. Following the completion of the optimization processes in 2015, improvement has been achieved by 14.5 percent in specific thermal consumption, and 35.2 percent in specific electricity consumption, and the carbon footprint has been reduced significantly.

As aimed to reduce energy consumption in cement production, the old generation ball cement mill has been disassembled in 2014, it has been replaced by a vertical mill with 180 tons/hour cement production capacity, the installation has been completed and it has been taken into operation in 2014. With this investment, 28.4 percent improvement has been achieved in cement grinding energy. The specific cement production energy has materialized as 93.59 kWh/ton cement in 2015, this value is among the lowest values that can be reached in the global cement industry. In the meantime, the new 10 thousand ton capacity, double walled cement silo has been taken into operation in 2015.

Limak Trakya Cement Factory has evolved into an environment friendly facility by its new vertical raw meal and cement mills, new kiln bag filter, new generation clinker cooler and filter, new closed clinker stokehold units, completely renewed social facilities and green areas.

In 2015, the scope of the available Integrated Management System (TS EN ISO 9001:2008 Quality Management System, TS EN ISO 14001: 2005 Environment Management System, OHSAS 18001:2008 Occupational health and Safety Management System) has been expanded by receiving the TS EN ISO 50001: 2013 Energy Management System certificate.

At the Trakya Factory, which has a permanent staff of 200 and contractor staff of 122, work accidents have been reduced by trainings, audits, drills and similar practices on occupational health and safety in 2015, improvement by 12.65 percent in accident frequency ratio and 9.24 percent in days lost ratio has been achieved.

Limak Trakya Cement, by its innovative management understanding, customer focused business policy, sensitivity on quality-environment and OHS areas and its renewed technology, has reached the position of a leader in its region. Furthermore, by maintaining customer satisfaction at the highest level with its customer focused working principle, it has evolved into a brand that is preferred both in the domestic and the international markets.

In 2016, the last phase of the ongoing energy efficiency investments in the facility are planned to be completed. The 200 tons/hour capacity new vertical raw meal mill investment is planned to be taken into operation in February 2016, and the cement grinding unit v-separator roller-press investment in March 2016.

In 2016, the Trakya Cement Factory aims to benefit more from the geographical advantage arising from its location and use the clinker and cement production capacities, provided by the completed capacity increase investments, in the major super- and infrastructure projects that will be newly started or are ongoing in the region.

In the 2016 projection of the facility, while clinker capacity utilization ratio is targeted as 75 percent, the cement sales are expected to materialize as more than 1.8 million tons. The exports share in the total sales of the facility is targeted as 7.2 percent, and it is believed that it will continue to have an important share in reducing the company's currency risk with the obtained foreign currency revenue. The performance criteria and action plans of the facility for 2016 include reducing the specific cement production energy to 87.5 kWh/ton and reach 360 tons in alternative raw material use.



TS EN ISO 9001:2008
TS 18001:2008
TS EN ISO 14001:2005



The Ege Cement Grinding and Packing Facility has been established and taken into operation in 2006, at the Turgutlu district of Manisa, on the İzmir-Uşak highway, at a distance of 45 kilometers to İzmir and 30 kilometers to Manisa. The facility has been acquired and included within the Limak Cement Group organization as of 2013, and the cement production capacity is 700 thousand tons per year.

By realizing the sales of 265 thousand tons of cement in 2015, the facility has established its presence in the region by its product quality. The sales volume in the region is foreseen to be increased as dependent on the clinker capacity increase achieved at the Balıkesir Cement Factory. Through the use of the mineral additive supplied from the region in cement production, it also contributes in the reduction of CO₂ emissions.

Three different types of cement are produced at the facility:

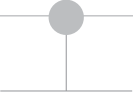
- CEM II / A-M (V-LL) 42.5 R,
- CEM II/B-V 42.5 N and
- CEM IV/B(P-V)32.5 N

Its compliance with the TS EN 197-1:2012 standard is regularly audited and the certificates are renewed every year.

In 2015, a new laboratory building has been constructed and equipped with technological devices.

All roads and fields within the facility have been paved with concrete. It continues to operate as an environment friendly and exemplary facility in many respects.

Limak Kilis BIMS



As a result of the studies of the Limak Cement Group regarding the production of alternative construction elements, the Kilis Bims facility, the investment of which has been completed in 2015 in the Polateli district of Kilis, has taken its place in the market by its production capacity of 30 million pieces of bims and 1.5 million square meters of paving stone.

The facility, in addition to the Kilis, Gaziantep, Hatay, Kahramanmaraş and Şanlıurfa markets, will also strengthen its position in the foreign markets over time, by its closeness to the Syrian border and the export ports.

In addition to the TSE 771-3 quality certificate, it also holds the CE "Conformity to the European product legislation" for the produced products.

Products that are currently produced are:

- 9 compartment 20 bims
- 21 compartment 20 isobims
- 6 compartment 15 bims

- 6 compartment 10 bims
- Hollow block
- Door and window transom
- Paving stone
- Curb stone
- Screed sand
- Decorative concrete products

The preferability and brand value of the Limak Kilis Bims facility, which has a permanent staff of 26, in this field follows a trend that will increase in the future periods by its customer focused operation, high quality targeted and environment friendly structure, since the first day, although it has newly entered the market.

Ready-Mixed Concrete Plants



Limak Concrete serves with 5 ready-mixed concrete facilities owned by the group (Yenibosna, Ataköy, Güvercinlik, Balgat and Incek) and 17 facilities operated by the franchising model.

With the Esenyurt Ready-Mixed Concrete Facility that will be taken into operation during the first months of 2016, it is aimed to expand the plant network in the region where construction investments are accelerated.

The important objectives of the company are to grow by facilities to be installed in construction projects, which have high added value, are difficult and require expertise, and the other plants that will perform ready-mixed concrete production under the Limak logo with the franchising model, in addition to the available plants and to expand throughout the country.

As the technical and marketing channel of the Cement Group, many important steps are taken in order to provide increasing added value, and to be one of the leading and important players in the ready-mixed concrete sector also in the future, as in the past.

Meanwhile the sales capacity of Limak Concrete, which has included some plants within its organization into the franchising system that has started to be applied in the sector for the first time since 2013, has materialized at the levels of 2.5 million cubic meters as of the end of 2015.

The ready-mixed concrete R&D studies are conducted in three laboratories in total, as two laboratories that are accredited by the Turkish Accreditation Agency (TÜRKAK) in compliance with the TS EN ISO/IEC 17025 standard in Istanbul and Ankara, and the Gaziantep laboratory.

As a result of the studies made in collaboration with the Limak cement factories especially in product development, it is planned to market the CEM PLUS+, offered as a new product aimed for the ready-mixed concrete producer bulk customers and has acquired an important place in the market within a short time, and similar products in different regions.

In addition, the technical support provided to the bulk cement customers of the cement factories of the group, has continued by increasing also in 2015. Both quality and compliance with the legislations, and this process focused support, has strengthened the bonds between the bulk cement customers and the Limak Cement Group.

2016 is expected to be an efficient year from Limak Concrete, with the completion of the capacity increase investments in the cement factories and the belief that major construction projects will be accelerated with the dynamism in the sector.

Infrastructure & Energy Investments



INFRASTRUCTURE INVESTMENTS

Airports
Ports



ENERGY INVESTMENTS

Energy Generation
Energy Distribution
Energy Sales & Trading

Limak Investments

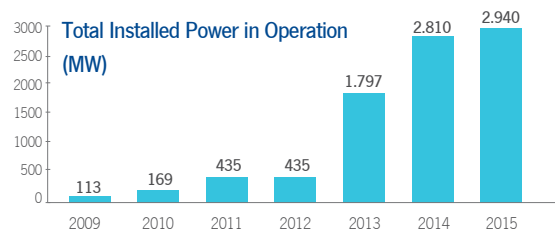
2015 has been a year when both internal and external geopolitical developments, ambiguities have increased a lot and the financial markets have been quite turbulent for our country. Despite this difficult environment, Limak Investments, has continued its growth non-stop also in 2015 by the new assets it has added to its portfolio in the energy, infrastructure transportation sectors where it operates, and its ongoing investments.

Limak Investments, which is one of the largest private sector producers of Turkey, with a balanced electrical energy generation portfolio composed of hydroelectric, natural gas and domestic coal thermal power plants in the energy sector, has started activities to develop a solar power plant in the field of renewable energy sources in 2015. In the tender held in January 2015, it has been entitled to acquire 13.1 MW capacity for solar power investment purposes in the Konya 1 region. The project, where the preliminary license procedures are continued, is planned to start generation in 2017. Studies are continued to evaluate investment opportunities in the field of solar energy as licensed and unlicensed throughout Turkey.

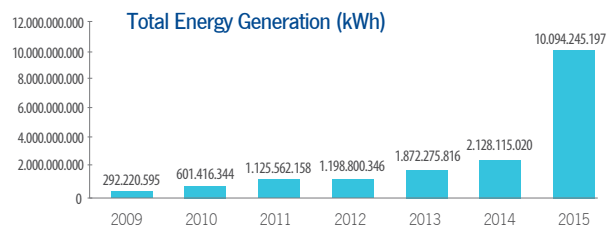
On the other hand, in the Denizli region, our Buharkent Geothermal Power Plant project, which will have 15 MW installed power, is currently under construction.

Limak Investments, which currently has a capacity of 734 MW in hydroelectrical generation, has started the investment of the Kargı Hydroelectric power plant, which is a new generation plant of 100 MW, in 2015. In the project, where construction is continued rapidly with the aim of taking into operation during the first half of 2017, the long-term project financing has been provided by ECA loans and loan drawdown has started during the year.

Meanwhile, in the field of thermal power generation, the weeks for financing the Hamitabat Natural Gas Combined Cycle Power Plant have been successfully completed again with long-term project financing and the use of ECA loans. Our new facility is planned to be taken into operation in the first quarter of 2017.



In the field of energy distribution, Limak Investments together with its partners have distributed over 52 billion kWh of electricity to approximately 11 million subscribers through the Boğaziçi, Uludağ, Akdeniz and Çamlıbel electricity distribution companies in Turkey and the Kosovo Electricity Distribution Company abroad. In addition, 38 billion kWh electricity sales are made throughout Turkey and Kosovo, again through the retail companies in these regions. With these figures, Limak Investments and partners are included among the largest electricity distribution companies in the world, as well as being the largest electricity distribution and retail sales company in Turkey. Limak Investments, which serves with loss and illegal ratios and operating expenses below the country averages in its operations in Turkey including the Boğaziçi and Akdeniz companies taken over in 2013, has implemented an investment of almost 950 million TL in the field of distribution and retail in 2015 in order to increase its efficiency, service quality and customer satisfaction even further.



As part of the said investments, the “Integrated Information Systems” investments have continued, and many modules, primarily ERP and invoicing have started to be used.

Growth of Limak Investments has also continued in the field of electricity trade and retail sales. And the energy trade and sales volume that was 1.9 billion kWh in 2013, has reached

3 billion kWh in 2014, and 6 billion kWh in 2015. In addition to the activities continued in Bulgaria and Romania, with the establishment of a new energy trade company in Serbia, it has become an active player in the whole Southeastern Europe region. Other than the growing and diversifying commercial activities, Limak Investments leading in the growth of the energy sector in our country, has become a founding partner and shareholder of the Energy Markets Management Corp. (Enerji Piyasaları İşletme A.Ş. - EPIAŞ) established in 2015.

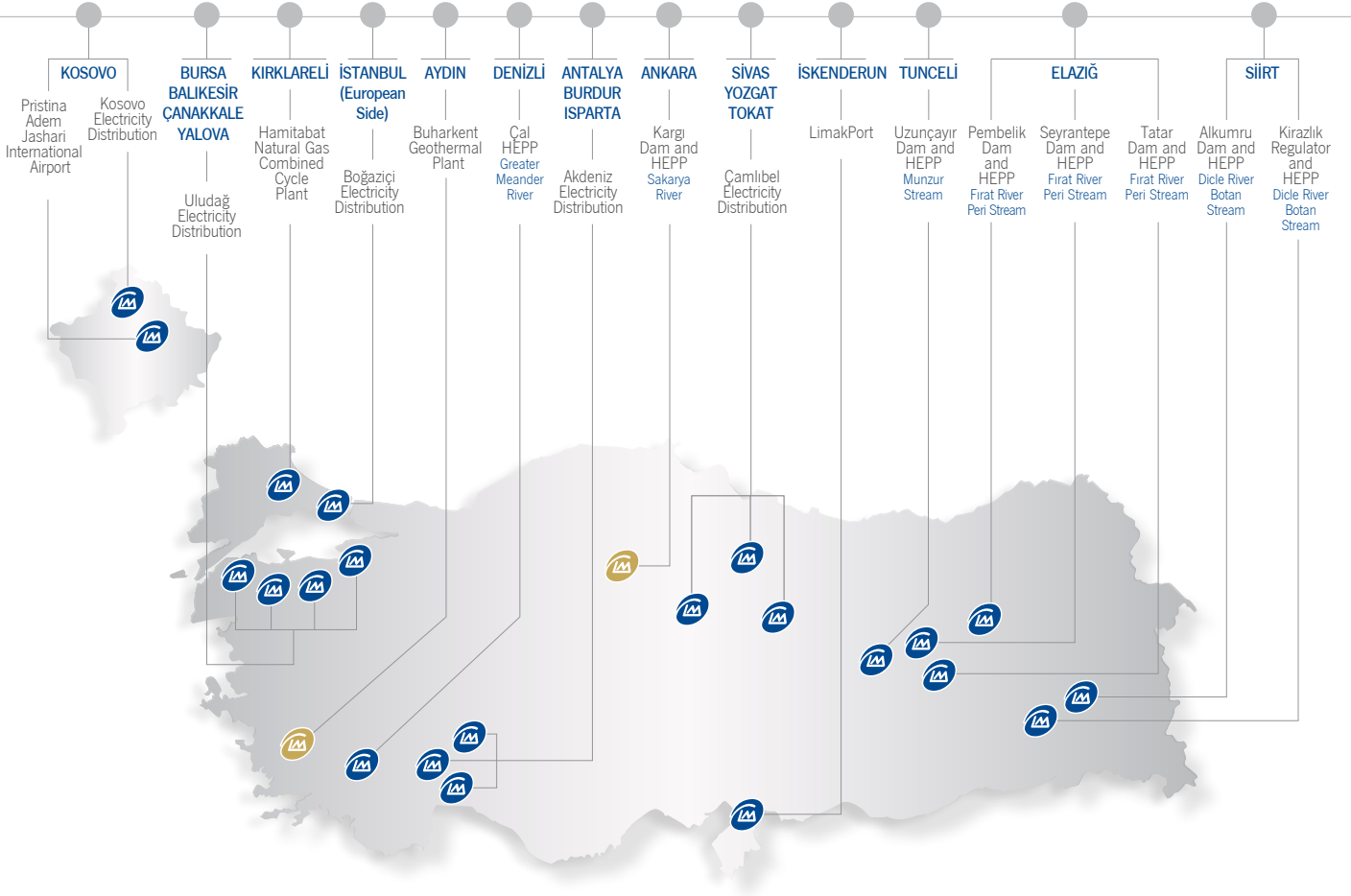
In the transportation sector, Limak Investments has served 1.6 million passengers in 2015 at the International Adem Jashari Airport in Kosovo. Meanwhile in Turkey, it has completed the financing studies of the Istanbul New Airport project, which is the most important project of the aviation sector, and the drawdown of the loan totaling 4.5 Billion Euro has been started. While the first phase of the project is planned to be completed in 2018, the airport will be able to serve over 200 million passengers in total annually when all phases are completed, and will be included among the numbered airports of the world, such as Beijing, Dubai, Hong Kong and Atlanta.

In port management, which is another field of activity of Limak Investments in the field of infrastructure

investments, the LimakPort İskenderun that has completed the 1 Million TEU container handling investment plan in 2014, has displayed significant increases in container volumes in 2015. At the port, which includes Adana and the east within its hinterland, the number of container lines that were 8 in 2014 has increased to 14 in 2015. Although it has started container handling only two years ago, direct Far East service has been started by CMA CGM regularly on weekly basis in June 2014. The 10 thousand TEU vessels coming with this service cannot dock at any port of Turkey on the Mediterranean except LimakPort İskenderun. In addition to the direct Middle East service of Maersk Lines, which regularly call the port on weekly basis since 2014, a second Middle East service has been started by the Ocean 3 consortium led by the UASC line in November 2015. The 2016 goal of the port is to increase the variety and quantities of its services.

In 2016, Limak Investments will continue to complete its ongoing investments, follow up on new project opportunities in its fields of activity and its studies aimed to increase its operational and financial efficiency in the available projects. Limak Investments's priority is to create value for its shareholders, employees and all stakeholders that it interacts with, in addition to achieving financial objectives, also in 2016.

Investments



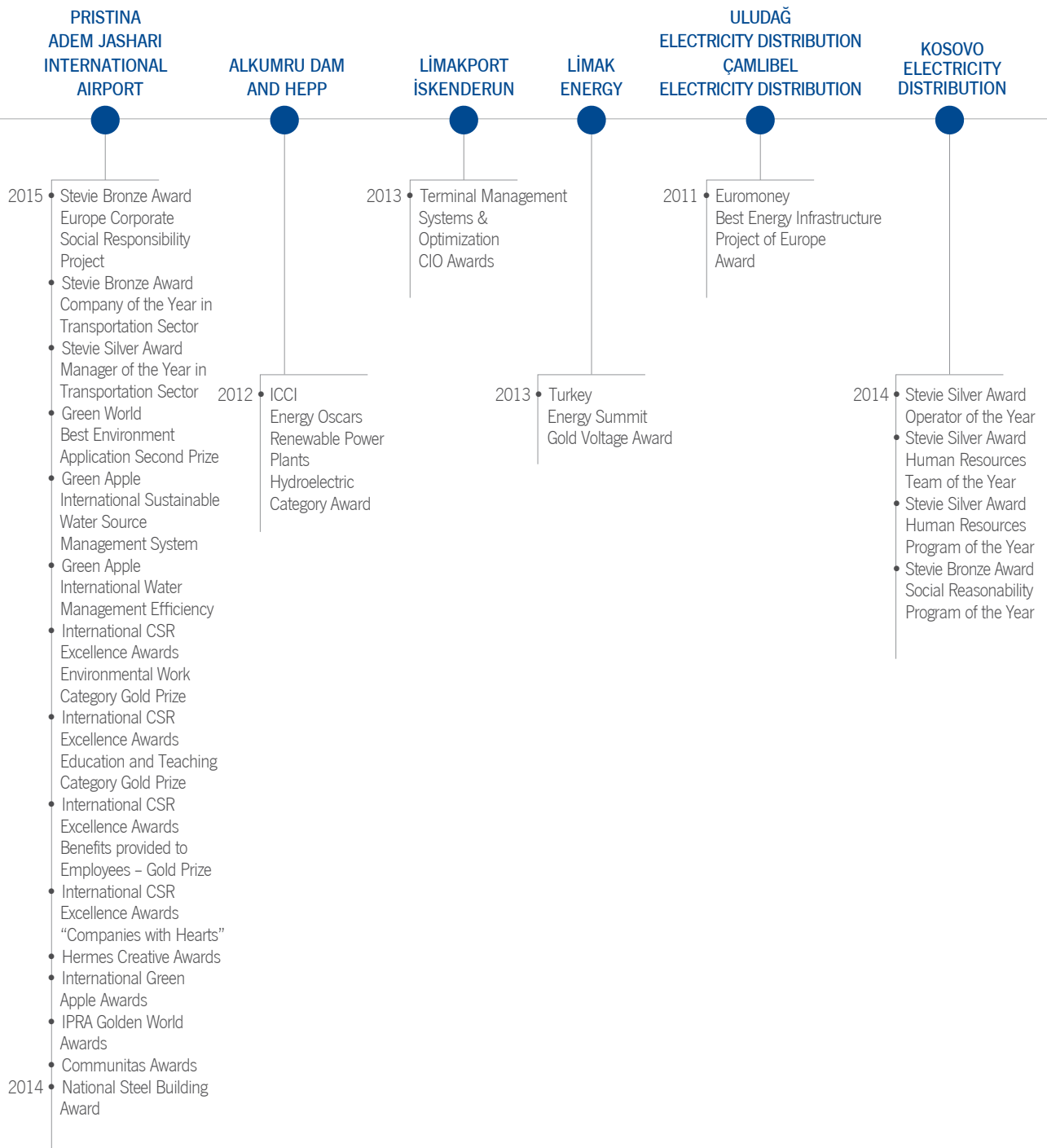
POWER PLANTS IN OPERATION



POWER PLANTS ON CONSTRUCTION STAGE

*Çal HEPP and Kargı HEPP are not included in Limak Investment portfolio.

Awards



Pristina International Adem Jashari Airport



Serving a region with a population of almost 2.5 million and the surrounding Balkan countries, by its feature of being the sole international airport in the rapidly growing Republic of Kosovo, the Pristina International Adem Jashari Airport (PIA) adds great value to the aviation sector and all organizations serving this sector both in Kosovo and the complete Balkan geography.

As per the Concession Agreement signed with the State of Kosovo on August 12, 2010, 90 percent shares of the Pristina International Adem Jashari Airport has been transferred to the Limak Kosovo International Airport JSC, owned by Limak Investment and Limak Construction, on April 4, 2011 for a period of 20 years within the scope of the build-operate-transfer model.

Within the scope of the realized investment, in addition to the new terminal building with an indoor area of 42 thousand square meters, implemented in the international norms and with a modern architectural understanding, as an environment friendly and smart building, the construction of the 110 thousand square meters apron and the new air traffic control tower, rehabilitation of the airport transportation roads, construction of the parking lot with a capacity of 1,750 vehicles, fuel tanks and connection roads have been completed.

At the Pristina International Adem Jashari Airport, in addition to the terminal and parking lot management, Limak Kosovo is also responsible for the management of the ground operations, plane fuel, cargo and PAT (runway, apron, taxiways) and their maintenance and repair.

The Pristina International Airport, where 35 airline companies, including Turkish Airlines, Pegasus, Easy Jet, Swiss Air, Austrian Airlines, Air Berlin, Germania, EuroWings and German Wings, have started to organize regular flights in 2015, has a strategic importance in Central Europe by the connections it allows in airway transportation to many countries, such as Germany, Switzerland, Turkey, Austria, England, Norway and Italy and its strong diaspora traffic.

The 3 countries, to which the most flights are organized by the airlines operating at the airport, are Germany, Switzerland and Turkey. The Pristina International Airport has hosted total 1.6 million passengers in 2015.

Besides the 12 percent increase achieved in passenger traffic in 2015, the new duty free, food and beverage and other commercial areas have been taken into service together with the new terminal building that is in operation for 2 years, and while services at international norms and high standards have been offered to the airport passengers, the revenues of the airport have also been increased. In 2014, a new Business Lounge has been taken into service and customer satisfaction focused investments are continued.

On the other hand, within the scope of the conducted quality and environment management and customer satisfaction studies, the Pristina International Adem Jashari Airport continues its services in line with the ISO 9001 Quality Management System, ISO 14001 Environment Management System and ISO 10002 Customer Satisfaction Management System, and the ISO 50001 Energy Management has also been added to these in 2015. Studies on Carbon Emission reduction have been started within the scope of ISO 14064 and the 2016 objective include the receipt of the first "Green Airport" registration of the region.





At LimakPort İskenderun, the concession rights of which we have taken over for 36 years at the end of 2011 and container operations have been started in March 2013, 2015 has been an efficient year when the budget objectives have been exceeded, and significant increases have been observed both in container and bulk operations.

15 container transportation lines actively call LimakPort İskenderun (Maersk, APL, Arkas Line, CMA-CGM, Hapag Lloyd, Seago Line, Safmarine, China Shipping, UASC, Cosco, Evergreen, YangMing, Hanjin, Hamburg Süd, Zim). As of the end of 2015, there are 3 main vessel direct services, as 2 to the Middle East and one to the Far East, and 5 feeder services, and LimakPort İskenderun is directly connected to 30 ports from Japan to Spain, by these services. The volumes of the available lines and services are increasing regularly and new services are also being added. New lines are expected to start serving and the available lines to start new services also in 2016. In this way, the port that has a very strong potential will allow the customers in its hinterland, the opportunity to reach all spots of the world by using almost all lines.

The construction of the 370 meters' berths no. 1-2, as the second stage of the investment, has been completed and LimakPort İskenderun has now become one of the most modern and largest container terminals of the Eastern Mediterranean by an annual 1 million TEU handling capacity. The port, operating over an area of 1 million square meters, is equipped with linear and long berth structures, a breakwater offering full protection from adverse weather conditions and qualifies as a deep water port by its water depth of 15.50 meters. Although LimakPort has been designed as container focused and serves with modern container handling equipment, STS and RTG cranes, specifically designed for the port, it is also the most important port in the region for ro-ro, project cargo, bulk load and general cargo handling, by the comprehensive and versatile investments that have been made.

The start of direct container services to the Middle East as twice a week, thanks to the adequate equipment of LimakPort, has made significant contributions to especially the citrus and fresh fruit and vegetables exports of the region. These delicate produce can now reach the buyers in a safer, faster way without wastage by container transportation.

Our port, by its high service quality and customer-focused approach, has been adopted even further by the industrialists in our hinterland and has evolved into one of the indispensable ports of Eastern Mediterranean within a short period of time. Our goal to increase service quality, variety and volume will be continued also in the coming period.

Energy Generation

Limak Energy, as aimed to ensure the medium and long-term energy supply safety of our country, makes energy generation investments based on source diversity and moves forward to its goal of 5 thousand MW installed power within the scope of its long-term business plans.

Within this framework, there are comprehensive HEPP investments in the field of renewable energy of high significance in ensuring supply safety.

With the currently operating Alkumru, Uzunçayır, Seyrantepe, Pembelik, Tatar, Çal and Kirazlık hydroelectric power plants of Limak Energy and the Kargı Hydroelectric Power Plant under construction, the total HEPP installed power of the group in operation and under construction is approximately 850 MW, and the total annual electricity generation capacity is almost 3 billion kWh.

Moreover, the Group is closely following up on the tenders for the privatization of the large capacity EÜAŞ hydroelectric power plants to be held in 2016 and 2017, and the large capacity HEPP tenders to be held by DSİ within and after 2016, plus energy tenders to be held abroad.

The Group, also attaching importance to wind and solar energy investments in order to increase source diversity, continues field measurements and other activities in many regions for wind and solar energy license applications and licensing operations.

Within this scope, it has been entitled to acquire 13.1 MW capacity for solar energy investment in the Konya 1 region in the tender held in January 2015.

Adding the 1,186 MW installed power Hamitabat Natural Gas Combined- Cycle Power Plant, which is the first natural gas combined cycle power plant in Turkey, to its portfolio in 2013, in order to further reinforce availability in production,

the Group has quickly started the investment operations to increase plant efficiency to the highest level at this facility.

Lignite and imported coal power plants constitute another important leg of source diversity. At the end of 2014, the Kemerköy and Yeniköy thermal power plants with a total installed power of 1,065 MW have been taken over by the Limak-İC İçtaş Partnership. Limak Energy, in addition to this investment, continues to evaluate new license development and acquisition opportunities in order to meet the base load requirement.

The Group, continuing to develop projects on renewable energy sources constantly, also has the Kargı HEPP that will have 100 MW installed power, and the Buharkent Geothermal Power Plant that will have 15 MW installed power, which are currently in the construction stage.

While the generation of the plants falling to the share of Limak was 1.3 billion kWh in 2013, this figure has reached 2.4 billion kWh in 2015.



Alkumru Dam and Hydroelectric Power Plant



The Alkumru Dam and Hydroelectric Power Plant built at the Siirt province, on the Botan Stream connected to the Tigris River, has been taken into operation in 2011. The plant with a total capacity of 280 MW has an annual average generation capacity of 1 billion kWh.



The Alkumru Hydroelectric Power Plant Project has qualified to receive Carbon Reduction Certificate in compliance with the International Carbon Standard (VCS) in 2013. The greenhouse gas emission reduction at the plant is at the level of 475 thousand 143 tons of CO₂ annually. As a result of the evaluation of the social support provided to the environment for the project, Social Carbon Validation has been conducted and the project has also received the Social Carbon Certificate.

Uzunçayır Dam and Hydroelectric Power Plant



The Uzunçayır Dam and Hydroelectric Power Plant built at the Tunceli province, on the Munzur Stream connected to the Euphrates River has been taken into operation in 2009. The plant with a total installed power of 84 MW has an annual average generation capacity of 322 million kWh.



The Uzunçayır Hydroelectric Power Plant Project, in compliance with the International Carbon Standards (VCS) in the voluntary markets, has qualified to receive the Carbon Emission Reduction Certificate. The plant, which thus has the right to generate 151 thousand tons of VCS Carbon Credits until 2019, has had Social Carbon Validation made in 2011 as a result of the evaluation of the social support provided to the environment, and has also acquired the Social Carbon Validation Certificate. In March 2012, the first 250 thousand tons of social carbon labeled, verified carbon emission reduction has been offered to the voluntary markets.

Seyrantepe Dam and Hydroelectric Power Plant



The Seyrantepe Dam and Hydroelectric Power Plant built at Elazığ Province, on the Euphrates River, Peri Stream have been taken into operation in 2008. The plant with a total installed power of 59 MW has an annual average generation capacity of 164 million kWh.

Tatar Dam and Hydroelectric Power Plant



The Tatar Dam and Hydroelectric Power Plant, at the border of Elazığ and Tunceli, on the Euphrates River, Peri Stream, have been taken into operation in 2013. The plant with a total installed power of 131 MW has an annual average generation capacity of 421 million kWh.



The studies on Carbon Emission Reduction certificate in compliance with the International Carbon Standards and the Social Carbon Validation of the Tatar Hydroelectric Power Plant have been completed.

Kirazlık Regulator and Hydroelectric Power Plant



As İnşaat Day İnşaat Aziz Yıldırım Murat Özeydinoğlu



The Kirazlık Regulator and Hydroelectric Power Plant located at Siirt province, on the Tigris River, Botan Stream have been taken into operation in 2013. The plant with a total installed power of 48 MW has an annual average generation capacity of 150 million kWh.

Çal Hydroelectric Power Plant



It is located within the borders of the Denizli province. It is supplied by the Çal Plain irrigation facility and the Greater Meander River. The plant with a total installed power of 2.2 MW has an annual average generation capacity of 12 million kWh.

Pembelik Dam and Hydroelectric Power Plant



The Pembelik Dam and Hydroelectric Power Plant, located at Elazığ province, on the Euphrates River, Peri Stream, has been taken into operation in 2015. The plant with a planned installed power of 130 MW has an annual average generation capacity of 405 million kWh.



The studies for the Carbon Emission Reduction Certificate in compliance with the International Carbon Standards and the Social Carbon Validation of the Pembelik Hydroelectric Power Plant have been completed.

Hamitabat Natural Gas Combined Cycle Power Plant



The Hamitabat Natural Gas Combined-Cycle Power Plant is located in Kırklareli province, Lüleburgaz district, Hamitabat Village. The Hamitabat Power Plant taken into service in 1985 as the first natural gas combined-cycle power plant of Turkey, has entered into the records as the largest and most efficient combined-cycle power plant of the world at that time.

Full shares of the Hamitabat Electricity Generation Corp. have been taken over on August 1, 2013 as a result of the privatization process. Following the transfer, corrective maintenance activities have been started at the power plant that has an installed power of 1,186 MW, and it has been brought to optimum level competitive flexibility in the current market conditions.

With the ongoing, comprehensive investment program, it is aimed to renovate the Hamitabat Power Plant completely and transform it into one of the most efficient power plants of the world.

Yeniköy Kemerköy Thermal Power Plants



The plants, in Muğla province, Milas district, have been taken into operation in 1987 and 1995 respectively, in order to generate electricity using domestic lignite coal. The Yeniköy Thermal Power Plant consists of 2 units of 210 MW power each, and the Kemerköy Thermal Power Plant consists of 3 units of 210 MW power each.

The Yeniköy Kemerköy Thermal Power Plants have been taken over on 23.12.2014, with the Limak- IC içtaş equal partnership through privatization.

Within the scope of the said privatization tender, which has entered into the records as one of the five largest privatization tenders of the Republican history, the operation of coal sites no. İR:20058131, İR:10413, AR:32234 and İR: 32234 have also been taken over. Coal production activities are conducted at the license site no. İR: 10413, and the coal supplied from the mine fields is consumed for electricity generation.

In 2015, 9.3 million tons of coal in total have been produced and dispatched to the power plants. In 2015, the capacity utilization ratio for Kemerköy has materialized as 72 percent and the gross production has been 4,187 GWh, while for Yeniköy, these have materialized as 78 percent and 2,864 GWh respectively.

The annual generation capacity of the Yeniköy Thermal Power Plant is 2,688,000,000 kWh, and the annual average generation capacity of the Kemerköy Thermal Power Plant is 3,683,000,000 kW.

At the facilities, investments to increase availability and electricity generation (such as water soot blower system) and planned maintenances aimed to ensure continuity in generation, have been implemented. In 2015, the contract has been signed for the rehabilitation investment that will be started in 2016 and offer improvements in the areas of efficiency, capacity and the environment.

Power Plants at the Planning Stage

Kargı Dam and HEPP

Sakarya River - Ankara
Planned Installed Power: 100 MW
Generation Capacity: 254 million kWh



Buharkent Jeotermal Santrali

Buharkent - Aydın
Planned Installed Power: 15 MW
Generation Capacity: 110 million kWh



Energy Distribution

By the Akdeniz, Boğaziçi, Çamlıbel, Uludağ and Kosovo electricity distribution companies, more than 52 billion kWh electricity distribution is made to 11 million domestic and international subscribers. While our company and partners pose as the largest private electricity distribution and retail sales company of Turkey as a result of these activities, it is also listed among the largest electricity distribution companies of the world.

Our distribution companies operate on uninterrupted, fast and reliable service principles, along the sustainability, efficiency and customer satisfaction axis. Therefore, in addition to the operations, services are provided by the call centers on a 7 days 24 hours basis, while transactions through mobile and online channels are also possible. The master plans and grid modelling, investment distribution infrastructure operations are conducted in compliance with the customer requirements, benefiting from modern technology. At the end of 2015, all operation processes of the distribution companies will be managed from a single center through information technologies.

With transparent and on-site management understanding, significant investments are made on information technologies in our companies, in order to ensure continuity in service quality and the effective management of the resources.

By the investments made in information technologies, transformation from a labor intense structure to a technology intense structure will be achieved. This transformation will allow the ability to offer more qualified services to the customers at lower costs.

The Akdeniz, Boğaziçi, Çamlıbel and Uludağ electricity distribution companies, maintaining leadership within the scope of service and customer satisfaction, capacity and economic indicators, have established their retail sales companies, as separate legal entities as of January 2013.

Since all subscribers will acquire the free consumer status after 2015, the companies are rapidly implementing their technology and human resources investments in order to manage the change.

The main priority in our distribution activities is to maintain and improve our leader position in the area of distribution and retail sales.

As required by our social responsibility understanding, the distribution and retail companies are realizing many communication projects. Some of these activities have made important achievements not only within the energy sector, but also for the general communication operations. For example, the “Lights of the City” National Photography Contest has been found worthy of the Public Relations Activities (HİÇ - Halkla İlişkiler Çalışmaları) award organized by the Bursa Public Relations Association. In addition, with the “Sevgi Yolu”, “Kardeşim Üşümesin” and “Bi’ Kitap” projects, social responsibility projects have been conducted in the field of education.

Projects are being generated in order to meet the increased expectations regarding electricity distribution, together with privatization. Public days are held at the UEDAŞ headquarters every Thursday, in order to listen to the requests and expectations of the customers. During the public days organized to meet the reactions of our customers to our services, our customers are able to tell their demands and grievances to the general manager of the company directly. This practice proves to be helpful in being close to our customers and comprehending and eliminating our deficiencies.

Within the scope of our support for education activities, the opening of the “UEDAŞ Classroom” has been held at the Uludağ University Social Sciences Vocational Academy.

Support has been provided to sports clubs such as Bursaspor and Balıkesirspor. From the energy themed sports, we have been the main sponsor at the Bursa Bicycle Festival and the sponsor of the Bursa team in the Southern Marmara Off-Road races. In addition, support in art is continued with the Lights of the City and the Uludağ Electricity Theater Group.

Uludağ Electricity Distribution Corp.



The Uludağ Electricity Distribution Company, covering the Bursa, Balıkesir, Çanakkale and Yalova provinces, realizes the distribution of 10,6 billion kWh electricity per year to approximately 2.7 million subscribers. The total amount of investments reached over the last three years is 426,483,799 TL.

Çamlıbel Electricity Distribution Corp.



The Çamlıbel Electricity Distribution Company, covering the Sivas, Yozgat and Tokat provinces, realizes the distribution of 2.5 billion kWh electricity per year to approximately 860 thousand subscribers. The investments made as aimed for grid improvement and new facility building, the total investments made over the last two years is 148,125,673 TL.

Boğaziçi Electricity Distribution Corp.



The Boğaziçi Electricity Distribution Company, by 4.3 million subscribers and the 25 billion kWh of electricity distributed annually, is the largest electricity distribution company of Turkey. The investments of the company, operating on the European Side of Istanbul, aimed for grid improvement and new facility building in 2015 is 223,557 TL.

Akdeniz Electricity Distribution Corp.



The Antalya Electricity Distribution Company, offering continuous and uninterrupted services to approximately 1.7 million subscribers in Antalya, one of the leading tourism centers of the world, and the Isparta and Burdur provinces, realizes the distribution of almost 8.5 billion kWh of energy per year. The 2015 investments aimed for the improvement of the distribution network and the development of new facilities are 158,185,200 TL.

Kosovo Electricity Distribution Company



The Kosovo Electricity Distribution Company, with a turnover of 280 million Euro, has been transferred to the Limak-Çalık partnership as a result of the privatization process completed as of May 2013.

The group aiming to achieve a success story similar to that in Turkey, also abroad in the field of distribution, has distributed 4.5 billion kWh energy to almost 500 thousand subscribers in 2015. In 2015, the company has made an investment of 21 million Euro in the energy infrastructure that will serve as the locomotive for the planned and expected rapid growth of Kosovo, which is one of the youngest countries of the Balkans with a population of 2 million and a surface area of 11 thousand square kilometers. The investments that have materialized as 55 million Euro in total during the 2.5 years' period following privatization, will also be continued in 2016.



Energy Sales and Trading

The Limak Energy Group is one of the largest energy groups of Turkey working in the areas of generation, trade, retail sales and distribution, which is the four main businesses branched of the electricity sector. Limak Energy, which adapts to competition conditions by its know-how in these business branches that are integrated with each other and at the same time have their own unique dynamics, its experienced personnel and management that is capable of making quick decisions, aims to add value to all its stakeholders and the society.

Limak Energy, leading in the development of the highly dynamic Turkish energy market, works together with all sector representatives, and is included among the pioneers of development by supporting sectorial associations and study groups. Limak Energy, which has taken an active part also in the activities for the establishment of the energy exchange in Turkey along this line, is the founding partner and shareholder of the Energy Markets Management Corp. –(EPİAŞ).

Limak Energy, which has significant experience in the commercial operation of facilities generating energy from different sources such as hydroelectric, wind, natural gas and coal, also handles the management of a major balancing group that includes the other generation and trade companies, in addition to the generation facilities with a capacity of approximately 3,000 MW that it owns. Adding new facilities to its generation portfolio and giving priority to renewable energy projects within this scope, Limak Energy also undertakes the management and trade activities of facilities outside of its own portfolio, within the scope of power plant management agreements.

Limak Energy, placing great emphasis on sustainable growth, has expanded its commercial operations by almost 100 percent as compared to the previous year, and has reached a wholesale and retail sales volume exceeding 6 billion kWh in 2015. Almost half of this trade volume has been provided by the energy procured from commercial business partners outside of Limak Energy's own generation portfolio. Limak Energy trading with more than 60 commercial business partners in Turkey and Europe within the scope of bilateral agreements, actively operates in the Over the Counter Markets (OTC), Day-Ahead Market, Intra-day Market and Derivatives and Options Markets. In the meantime, the trade group also carries out carbon trade in the international carbon markets.

Limak Energy, which has become a major natural gas consumer with the inclusion of the Hamitabat Natural Gas Combined Cycle Power Plant within its generation portfolio, has also received an LNG import license and has started to closely follow up on opportunities that may emerge in the natural gas market. Limak Energy Trade ensures the effective planning of generation assets based on the generation sources such as coal, natural gas and hydroelectric within the group organization, and the optimization of these assets so that their profitability is at the highest level. Limak Energy also continues to contribute within the scope of Ancillary Services in order to increase the electricity quality of our country by the owned and operated generation assets.

Limak Energy Europe, which has been established to achieve the vision of becoming an important actor also in Europe as in Turkey, continues its activities as based in Bulgaria. Following the completion of the commercial registration procedures in Romania, Limak Energy Europe will also start its commercial activities in this country actively. The expansion of its activities throughout the whole Southeastern Europe region from Kosovo to Turkey, together with the new energy trade company established in Serbia, increases its cross-border trade volume. Limak Energy, which will get organized also in Albania within a short time, plans to further reinforce its position in Europe by the new investments it will make in the region.



Energy Contracting

190 million TL
contracting agreements

Optimum
solution-focused
service understanding



Elmak Energy Contracting



Elmak Energy Contracting Project company has been founded in March 2013, in order to offer project and contracting services in the energy sector.

In 2015, Elmak has provided contracting services to the Uludağ Electricity Distribution Corp., Çamlıbel Electricity Distribution Corp., Akdeniz Electricity Distribution Corp., Boğaziçi Electricity Distribution Corp., TED, Limgaz, Kargı Dam and HEPP, Yusufeli Dam and HEPP, LimakPort domestically, and the Kosovo Electricity Distribution Company and the Limak-AGE (Albania) companies abroad.

With the EHA Ordinary Partnership established in 2015, it has undertaken the contracts of the İGA and Ankara High-Speed Train Station projects, and has also started to serve in superstructure electromechanical projects.

The company has undertaken contracting agreements totaling 190 Million TL in 2015 and has completed all of these within the year.

The aforementioned services are provided by 24 electrical engineers, 1 civil engineer, 1 Class A OHS specialist,

9 electrical technicians, 3 survey technicians, 20 electricians, 5 technical draftsmen and over 200 field personnel within the company organization, and periodically with subcontractors.

The audits concerning the ISO 9001:2008, ISO 14001:2004 and OHSAS 18001:2007 quality certificates, which have been received in 2014, have been completed with success.

In 2016, in addition to the energy distribution contracting and project design services, the Company aims to serve also in the electrical installations contracting and project, mechanical installations contracting and project works for airports, hospitals, hotels, shopping centers, and scada and automation contracting, switchyards, power transmission lines, and increase its turnover and employment objective to a level above that at the end of 2015.

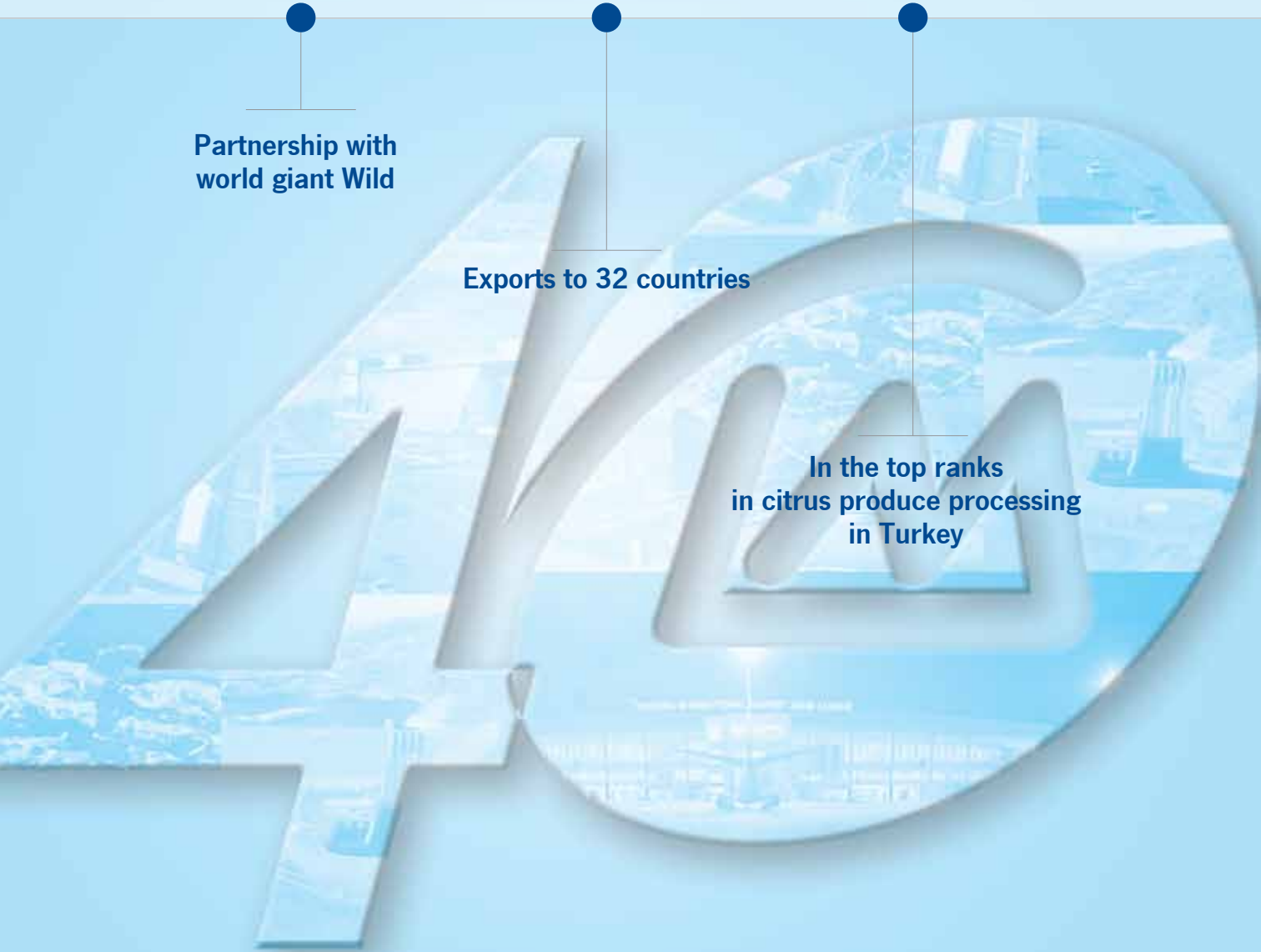
The primary goal of Elmak Corp. is to continue its activities as a company that is innovative, optimum solution focused, investing in humans, in the fields of contracting and project in the energy sector.

Food & Beverage

Partnership with
world giant Wild

Exports to 32 countries

In the top ranks
in citrus produce processing
in Turkey



Limkon Fruit Juice Concentrate Facilities



The Limkon Fruit Juice Concentrate facilities have been built in the Adana Ömer Sabancı Organized Industrial Zone, over a total area of 40 thousand square meters, 13 thousand square meters of which is indoor area, and the official opening ceremony has been held on May 14, 2008.

In addition to fruit juice, tomato paste is also produced at the facilities. The Limkon portfolio includes conventional fruit juice concentrates, organic fruit juice concentrates and also non-concentrated freshly squeezed and squash type products.

In 2015, Limkon has been included in the top ranks in citrus produce processing in Turkey. In addition, it has continued to process many other fruits, primarily pomegranate, apple and cherry varieties. It continues to increase organic concentrate production every year, especially in order to be able to meet the organic concentrate demands from abroad. In addition to the increase in the organic production quantities, it has realized concentrated product exports to 32 countries with a 65 percent share in the total sales, and has added new domestic and international customers to its customer portfolio. In 2015, Limkon has participated in Germany Anuga exposition, which is among the world's largest expositions.

The company continues to sell the fresh orange juice and fruity beverage varieties under the registered "Pomona" brand. There are three dealers in Istanbul and one main

dealer in Adana. Dealership operations are continued at country scale in this area.

With the partnership of ADM Wild, a line investment of 5 million Euro has been made in the Adana factory at the first stage within the Limkon organization. According to the partnership agreement made with the ADM Wild Food Company, which is a world leader in fruit juice, flavor and compound products, the production of the imported compound products are continued within the Limkon organizations. In addition to reducing imports in these products and thus the current deficit, a new market has been created for the concentrated products that are produced. In this may, it is planned to increase the annual fruit processing capacity to 100 thousand tons in the first stage and subsequently to 120 thousand tons. Limkon, merging the experience and success of the ADM Wild Company in compound products with the Pomona brand it has created, continues its operations aimed to offer special mixture fruity beverages to the Turkish market.

Within the scope of the social responsibility project "Limkon Youth Zone", Limkon has continued to take internship applications and to share information related to fruit juice production over the www.limkonyz.com website in 2015, and has offered the opportunity to undergo training at its factory to more than 30 students in 2015.

Aviation



Limak Aviation



Limak Aviation, since its foundation in 2006, in light of the “Safety First” principle adopted by its experienced aviation personnel, offers air taxi services to its esteemed customers on a 7 days 24 hours basis, by its state of the art technology, stand up cabin, 10 passengers’ capacity, Falcon 2000 LX double-jet engine airplane.



Our Social Responsibility Projects



Turkey's Engineer Girls



As Limak, we have created our project aiming to support school girls, who are or will be receiving engineering education, from many respects throughout their education. The Engineer Girls of Turkey project starts with tempting school girls from all four corners of our country to engineering education, and continues with numerous support activities. Our project consists of two separate activity groups as aimed for high schools and universities.

Within the scope of the project, we inform school girls studying at the science and Anatolian high schools regarding the engineering profession by different events. In this way, we aim for them to feel close to engineering and include engineering more in their profession selections.

Meanwhile, we support our successful young girls who are studying at the engineering faculties of universities and need financial support, throughout their education lives in various respects. These supports include;

- Education scholarship throughout university education,
- Opportunity for internship in Limak and other organizations in the sector,
- Mentoring support through our volunteer female engineers,
- Social engineering certificate program,
- Opportunity of employment in Limak and different organizations in the sector, within the scope of the requirements.

The voluntary education and mentoring program is conducted by the female engineers working in Limak and other female engineers that stand out in this field. With the training given by professionals in the field, thanks to the collaboration with the Private Sector Volunteer's Association, the mentors are in a communication network based on experience transfer with the scholars.

Mentoring is composed of 5 modules. The module titles are;

- What is volunteering, what volunteering brings to us, examples of volunteering,
- Corporate volunteering,
- Examples from the World and in Turkey,
- Volunteering studies conducted with the youth,
- Studies concerning mentoring the youth,
- Workshop and implementation examples.

During the first year of our project, we started the scholarship program and mentoring program for 40 students. In 2016, we will start our events aimed to inform school girls studying at science and Anatolian high schools on the engineering profession by different events.

LimakASI received 14 awards in one year



The Limak Airport Services Institute (LimakASI) project that Limak has implemented in Kosovo, where it manages the airport, in collaboration with the Bosphorus University Life-Long Education Center and the Pristina University, in order to offer new career opportunities to the young and talented labor force, has been entitled to receive the IPRA Golden World Award, which is noted as one of the most prestigious PR awards of the world.

The program initiated in 2014, has created hope for the youth in Kosovo, where unemployment is very high, and has set an example. In the program, where 30 candidates in their senior year, studying at the different departments of the Pristina University, from law to engineering faculties, were accepted by a two-stage exam and interview, the students served as interns for 3 months, following the theoretical and applied training that lasted 6 months. Those who completed the training program received a BTEC certificate, which allows them to work at more than one hundred airports in 70 countries and in the relevant sector organizations, as well as the Pristina International Adem Jashari Airport. From the students who received training in areas from airport management to ground services at LimakASI, those who were successful also found the opportunity to work at the Pristina International Adem Jashari Airport.

LimakASI has finally signed a memorandum of understanding for collaboration with ENAC in Toulouse, France, which is one of the oldest civilian aviation schools in the world. The project, in addition to the IPRA Golden World Award, received 14 awards in total in 2015, as Stevie in 3 categories, Green Apple in 4 categories, International CSR Excellence Awards in 4 categories, Hermes Creative Awards and Communitas Awards.

Limak's miracle youth becomes a comic book



The story of the Limak Airport Services Institute (LimakASI) project implemented in collaboration with the Bosphorus University Life-Long Education Center and the Pristina University, in order to offer new career opportunities to the young and talented labor force in Kosovo, has been printed as a comic book under the title of "Yeni Başlangıçlar" (New Beginnings). The story of LimakASI, the project consultancy and editorship of which was conducted by Dr. Aylin Löle, has been put down on paper by Kaan Demirçelik.

The "Yeni Başlangıçlar" book offers the LimakASI project and the story of the youth at this institute struggling against unemployment in Kosovo, to the readers in the form of a comic book.

The LimakASI project, which created a difference by not only investing in the economy but also the youth of the country, in Kosovo where young unemployment is 50 percent, has been found worthy of numerous awards in the international arena such as the Stevie Business Awards and the IPRA Golden Awards over the last two years.

KEDS Academy gives its second graduates



The KEDS Academy, established by the Kosovo Electricity Distribution Company (KEDS), under the partnership of Limak and Çalik, conducting electricity distribution activities in Kosovo, in order to contribute in the solution to the unemployment problem, gave its second graduates.

The students who were successful following the training they received at the KEDS Academy, implemented with the collaboration of the Kosovo Ministry of Education, Science and Technology, Bosphorus University Life-Long Education Center and Pristina University, received the BTEC certificate that is also valid in the European Union. Employment opportunities are also offered to the students who are successful in their training at the KEDS Academy, which lasts approximately 9 months as theoretical and practical training. Within the scope of the training, the students also visit the Limak companies and are briefed regarding the field applications. Thanks to the applied training, approximately 50 students, as 20 university and 30 electrical technical high school students, receive both technical and applied trainings related with their fields.

The KEDS Academy, which returned home from the Stevie Business Awards with 4 awards in 2014, has been included in the short list in the European Excellence Awards 2015 and Ethical Corporation Responsible Business Awards 2015. Meanwhile, in the PR News' CSR Awards it has been found worthy of an award in the Social Good category.

LimakPort İskenderun Wheelchair Basketball Team Sponsorship



The İskenderun Wheelchair Basketball Team, supported by LimakPort, was promoted to the first league last year and became the champion by completing the play-off games as undefeated.

The team that continues its effort successfully also in the new season, aims to complete the second half of the league among the top 4 and be promoted to the Super League.

Turkish Jazz Week Pristina



Limak supports the Turkish Jazz Week organized by the Pristina Embassy of Turkey, in order to contribute in the development of cultural activities between Kosovo-Turkey and to evolve this into a traditional art event, being repeated every year.

Within the scope of the Turkish Jazz Week, which has been organized for the fourth time in 2015, concerts were given in the cities of Pristina, Prizren and Yakova.

“Lights of the City” National Photography Contest



Total 836 photographs have participated in the “Lights of the City” national photography contest organized for the third time in 2015 by the Uludağ Electricity Distribution Corp., and the photographers attempted to capture the most beautiful city light by their photographs. The photographers who won the contest received their awards with a ceremony.

Micro-credit



Limak has supported micro-credit by making a donation to the first micro-credit branch opened at Siirt Kurtalan on November 21, 2008.

As of January 25, 2016, the Branch has provided 1,929,937.13 TL of micro-credit to 900 women.

Limak Memorial Forest



Limak Tourism Group, deciding to establish a “Memorial Forest” in order to restore the burnt forest areas in the Mediterranean region, has planted 10 thousand saplings at the 100 acres of land allocated by the Ministry of Forestry and Hydraulic Works. Limak Tourism Group will plant 100 thousand trees at the Memorial Forest over a period of 10 years, and leave a lasting heritage to Antalya on behalf of its guests.

Our Social Responsibility Projects

EDUCATION

- 2015 • Turkey's Engineer Girls
- UEDAŞ Classroom
- Uludağ University
- 2014 • Limak Airport
- Services Institute (LimakASI)
- Siirt Education Center
- 2013 • KEDS Academy
- Future of Electricity, Professionals of the Future
- Limkon Youth Zone
- 2012 • "100 Fundamental Works"
- Hatay Book Campaign
- "There's something in this youth"
- 2011 • Kurtalan Limak Kindergarten, Siirt
- 2010 • Şuhut Limak Girls' Vocational High School & Kindergarten, Afyon
- 2008 • Limak-Türker Elementary School, Istanbul
- Turkish Civil Engineering Students Meeting, Ankara
- 2006 • Limak Kurtalan Cement Girls' Dormitory, Siirt
- Anittepe Indoor Swimming Pool, Ankara
- 2002 • Belek Limak Elementary School, Antalya
- 1991 • Baklan Limak Hüsamettin Tuyji Multi-Program High School, Denizli

CULTURE-ART

- 2015 • Turkish Jazz Week Pristina
- Dokufest, International Documentary Film Festival
- 2014 • 17th Ankara International Jazz Festival
- 17. Flying Broom International Women's Films Festival
- "Art Knows No Holdbacks" Theater Sponsorship
- Lights of the City National Photography Contest
- Eye Wonder Bank of America Collection Women Photography Artists Exhibition
- 2013 • LimakPort Theater Sponsorship
- Turkish Jazz Week Pristina
- 2012 • Mardin Biennial
- Gordion Excavation Project
- Turkish Jazz Week Pristina
- 2011 • 9th International Kosovo Waking-up with Art Festival
- Istanbul Modern Sponsorship
- International Adem Jashari Boxing Tournament, Pristina
- 2010 • Flying Broom
- Traces of Women in Democracy
- Harem Ballet to the Benefit of Lösev
- 13th Flying Broom Women's Films Festival
- 2008 • 11th Flying Broom International Women's Films Festival
- "Turkish Kids' Pieces" Music CD
- Limak Tourism Group
- "Introducing Our Culture" Book Project
- 2007 • Limak 18th Ankara International Film Festival
- "Beyaz Melek" Film
- 13th European Films Touring Festival
- Fest-i Kült Ankara 3rd Inter-cultural Film Festival
- 2006 • 17th Ankara International Film Festival
- Touring Film Festival

Presidential Symphony Orchestra Sponsorship

- 2015 • Domenico Nordio Concerts
- Soyoung Yoon Concerts
- Ludwig Wicki – Soundtracks
- 2014 • Ning Feng Concerts
- Sarah Chang Concert
- Soyoung Yoon Concerts
- 2013 • Swingle Singers
- New Year's Concerts
- Alexander Markov Concerts
- Alexander Rudin Concerts
- Katia Skanavi Concerts
- 2012 • Mikhael Simonyan Concerts
- Antonio Meneses Concerts
- Philippe Aiche Concerts
- 2011 • Klazz Brothers & Cuba Percussion Concert
- Anatolian Sopranos
- Esin Talınlı, Çiğdem Önel, Funda Ateşoğlu and Bülent Bezduz Concerts
- Vanya Milanova Concerts
- Elina Vahala Concerts
- 2010 • Robert Cohen Concerts
- Trio Jean Paul Concerts
- Russian State Artists
- New Year's Concert
- Roby Lakatos Concerts
- David Geringas Concerts
- 2009 • Simona Baldolini and Enrique Ferrer
- New Year's Concert
- Idil Biret Concerts
- Fazıl Say Concerts
- Natalia Gutman Concerts
- Patricia Kopatchinskaja Concerts
- 2008 • Soprano Elmira Veda, Tenor Emil Ivanov
- New Year's Concert
- Sholomo Mintz Concerts

Anaev - İnönü Foundation Event to the Martyr Families and Scholarship Students

- 2009 • Stories to 2023-XVIII
- Erol Erdin - Leyla olakoęlu Concert
- A Night in Venice
- Ankara State Opera and Ballet
- Frantisek Brikcius and Anna Brikciusova Cello Duo
- Yeşim Gökalp Concert

SPORTS

- 2015 • Streetball Pristina
- Pristina Basketball Club Balkan League & European League Basketball Team
- KTV Carting Event
- Kosovo GoCart Races
- 2014 • İskenderun Handicapped Basketball Team Sponsorship
- 2nd Bursa Bicycle Festival Sponsorship

ENVIRONMENT

- “Grow your Memories” Plant Seed Campaign
- “One sapling changes the world”
- Limak Kids Forest
- Limak Memorial Forest
- Limak Cement Forestation Activities

MIKRO-CREDIT

- Siirt Kurtalan Micro-Credit Branch



Memberships



Ankara Chamber of Industry



Ankara Chamber of Commerce



Asphalt Contractors Association



Belek Tourism Investors Association



United Nations Global Impact



British Safety Council



Foreign Economic Relations Board



Railroad Transportation Association



Clean Sea Association / TURMEPA



Chamber of Shipping



Electricity Distribution Services Association



Endeavor Turkey



Energy Trade Association



Hydroelectric Power Plants
Industry Businessmen Association



International Hydropower Association



International Pipe Line & Offshore Contractors Association



International Commission On Large Dams



Lara Tourism Investors Association



Sustainable Development Association



Tourism Investors Association



Turkish Young Businessmen Association



Turkish Construction Industrialists Employers Union



Turkish Port Managers Association



Turkish Contractors Association



Turkish Industrialists and Businessmen Association



World Economic Forum



World Water Council



Young Society Leaders of American Turkish Society



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